

RESOLUTION abating the taxes heretofore levied for the year 2025 to pay debt service on the General Obligation School Bonds, Series 2018, General Obligation School Bonds, Series 2021, and General Obligation School Bonds, Series 2025, of Community Unit School District Number 5, McLean and Woodford Counties, Illinois.

\* \* \*

WHEREAS, the Board of Education (the “*Board*”) of Community Unit School District Number 5, McLean and Woodford Counties, Illinois (the “*District*”), by a resolution of the Board adopted on the 10th day of January, 2018 (as supplemented by a notification of sale, the “*2018 Bond Resolution*”), has heretofore issued and has outstanding its General Obligation School Bonds, Series 2018 (the “*2018 Bonds*”); and

WHEREAS, the Board, by a resolution of the Board adopted on the 14th day of April, 2021 (as supplemented by a notification of sale, the “*2021 Bond Resolution*”), has heretofore issued and has outstanding its General Obligation School Bonds, Series 2021 (the “*2021 Bonds*”); and

WHEREAS, the Board, by a resolution of the Board adopted on the 16th day of April, 2025 (as supplemented by a notification of sale, the “*2025 Bond Resolution*” and together with the 2018 Bond Resolution and 2021 Bond Resolution, the “*Bond Resolutions*”), has heretofore issued and has outstanding its General Obligation School Bonds, Series 2025 (the “*2025 Bonds*” and together with the 2018 Bonds and 2021 Bonds, the “*Bonds*”); and

WHEREAS, duly certified copies of the Bond Resolutions and corresponding Directions for Abatement of Taxes have been filed in the offices of the County Clerks of McLean and Woodford Counties, Illinois (the “*County Clerks*”); and

WHEREAS, the Board has determined, and does hereby determine, that lawfully available funds in the amount of \$6,514,149.50 (the “*Available Funds*”) are available and on deposit in the “School Bond and Interest Fund of 2018” of the District created by the 2018 Bond Resolution and from which principal of and interest on the 2018 Bonds is paid, the “School Bond and Interest

Fund of 2021” of the District created by the 2021 Bond Resolution and from which principal of and interest on the 2021 Bonds is paid, and the “School Bond and Interest Fund of 2025” of the District created by the 2025 Bond Resolution and from which principal of and interest on the 2025 Bonds is paid (collectively the “*B&I Funds*”); and

WHEREAS, the Board has further determined and does hereby further determine that it is necessary that the District abate the taxes heretofore levied in the Bond Resolutions for levy year 2025 by the amount of the Available Funds in the B&I Funds:

NOW, THEREFORE, Be It and It is Hereby Resolved by the Board of Education of Community Unit School District Number 5, McLean and Woodford Counties, Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

*Section 2. Abatement of Taxes.* The taxes heretofore levied in the Bond Resolutions for levy year 2025 shall be abated by the amount of the Available Funds in the B&I Funds as more particularly described as follows:

**FOR THE 2018 BONDS**

LEVY YEAR	TAXES CURRENTLY ON FILE	AMOUNT OF TAX TO BE ABATED	REMAINING AMOUNT OF TAX TO BE EXTENDED FOR THE BONDS
2025	\$3,422,100.00	\$3,422,100.00	\$0.00

**FOR THE 2021 BONDS**

LEVY YEAR	TAXES CURRENTLY ON FILE	AMOUNT OF TAX TO BE ABATED	REMAINING AMOUNT OF TAX TO BE EXTENDED FOR THE BONDS
2025	\$2,596,549.50	\$2,596,549.50	\$0.00

**FOR THE 2025 BONDS**

LEVY YEAR	TAXES CURRENTLY ON FILE	AMOUNT OF TAX TO BE ABATED	REMAINING AMOUNT OF TAX TO BE EXTENDED FOR THE BONDS
2025	\$495,500.00	\$495,500.00	\$0.00

*Section 3. Filing of Resolution.* Forthwith upon the adoption of this Resolution, the Secretary of the Board shall file a certified copy hereof with the County Clerks, and it shall be the duty of the County Clerks to abate said taxes levied in the Bond Resolutions for levy year 2025 in accordance with the provisions hereof.

*Section 4. Severability.* If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

*Section 5. Repeal.* All resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted December 17, 2025.

---

President, Board of Education

---

Secretary, Board of Education

STATE OF ILLINOIS                 )  
  ) SS  
COUNTY OF McLEAN                 )

**CERTIFICATION OF SECRETARY**

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “*Board*”) of Community Unit School District Number 5, McLean and Woodford Counties, Illinois (the “*District*”), and as such official I am the keeper of the records and files of the District and the Board.

I do further certify that the foregoing constitutes a true, correct and complete copy of the resolution adopted by the Board at the meeting of the Board held on the 17th day of December, 2025, and entitled:

RESOLUTION abating the taxes heretofore levied for the year 2025 to pay debt service on the General Obligation School Bonds, Series 2018, General Obligation School Bonds, Series 2021, and General Obligation School Bonds, Series 2025, of Community Unit School District Number 5, McLean and Woodford Counties, Illinois.

which said resolution as adopted at said meeting appears in the transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 17th day of December, 2025.

---

Secretary, Board of Education

STATE OF ILLINOIS                 )  
  ) SS  
COUNTY OF McLEAN             )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of McLean, Illinois, and as such official I do further certify that on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION abating the taxes heretofore levied for the year 2025 to pay debt service on the General Obligation School Bonds, Series 2018, General Obligation School Bonds, Series 2021, and General Obligation School Bonds, Series 2025, of Community Unit School District Number 5, McLean and Woodford Counties, Illinois.

duly adopted by the Board of Education of Community Unit School District Number 5, McLean and Woodford Counties, Illinois, on the 17th day of December, 2025, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2025 for the payment of the District's outstanding General Obligation School Bonds, Series 2018, General Obligation School Bonds, Series 2021, and General Obligation School Bonds, Series 2025, as described in the Resolution, will be abated as provided in the Resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

---

County Clerk of The County of McLean,  
Illinois

(SEAL)

STATE OF ILLINOIS            )  
  ) SS  
COUNTY OF WOODFORD        )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Woodford, Illinois, and as such official I do further certify that on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_, there was filed in my office a duly certified copy of a resolution entitled:

RESOLUTION abating the taxes heretofore levied for the year 2025 to pay debt service on the General Obligation School Bonds, Series 2018, General Obligation School Bonds, Series 2021, and General Obligation School Bonds, Series 2025, of Community Unit School District Number 5, McLean and Woodford Counties, Illinois.

duly adopted by the Board of Education of Community Unit School District Number 5, McLean and Woodford Counties, Illinois, on the 17th day of December, 2025, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2025 for the payment of the District's outstanding General Obligation School Bonds, Series 2018, General Obligation School Bonds, Series 2021, and General Obligation School Bonds, Series 2025, as described in the Resolution, will be abated as provided in the Resolution.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this \_\_\_\_ day of \_\_\_\_\_, 20\_\_.

---

County Clerk of The County of Woodford,  
Illinois

(SEAL)