

Preliminary

Keller Independent School District, Texas

Unlimited Tax Refunding Bonds

Series 2010

Debt Service Comparison

Date	Total P+I	Existing D/S	Net New D/S	Old Net D/S	Savings
08/31/2010	254,312.24	4,764,120.00	4,992,969.60	5,001,445.63	8,476.03
08/31/2011	684,157.76	3,735,000.00	4,419,157.76	4,514,651.26	95,493.50
08/31/2012	630,907.76	-	630,907.76	724,401.26	93,493.50
08/31/2013	446,207.76	-	446,207.76	541,151.26	94,943.50
08/31/2014	532,407.76	-	532,407.76	626,306.26	93,898.50
08/31/2015	483,157.76	-	483,157.76	575,206.26	92,048.50
08/31/2016	538,132.76	-	538,132.76	631,506.26	93,373.50
08/31/2017	541,263.76	-	541,263.76	633,906.26	92,642.50
08/31/2018	538,213.51	-	538,213.51	630,406.26	92,192.75
08/31/2019	534,519.76	-	534,519.76	631,306.26	96,786.50
08/31/2020	535,400.26	-	535,400.26	631,306.26	95,906.00
08/31/2021	535,593.26	-	535,593.26	630,406.26	94,813.00
08/31/2022	539,982.51	-	539,982.51	635,706.26	95,723.75
08/31/2023	538,540.51	-	538,540.51	634,956.26	96,415.75
08/31/2024	546,135.26	-	546,135.26	638,025.00	91,889.74
08/31/2025	547,636.26	-	547,636.26	640,018.76	92,382.50
08/31/2026	999,136.26	-	999,136.26	1,090,937.50	91,801.24
08/31/2027	995,001.88	-	995,001.88	1,088,500.00	93,498.12
08/31/2028	998,348.75	-	998,348.75	1,093,475.00	95,126.25
08/31/2029	994,102.50	-	994,102.50	1,090,287.50	96,185.00
08/31/2030	996,937.50	-	996,937.50	1,089,225.00	92,287.50
Total	\$13,410,095.78	\$8,499,120.00	\$21,883,753.14	\$23,773,130.77	\$1,889,377.63

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	1,129,124.47
Net PV Cashflow Savings @ 4.218%(AIC)	1,129,124.47
Accrued Interest Credit to Debt Service Fund	22,328.06
Contingency or Rounding Amount	3,134.58
Net Present Value Benefit	\$1,154,587.11
Net PV Benefit / \$8,390,000 Refunded Principal	13.761%

Refunding Bond Information

Refunding Dated Date	5/01/2010
Refunding Delivery Date	5/27/2010