

# Craig City School District

## Business Manager Report

4/30/2025

### Updates from the Business Office

- \* The FY26 Draft Budget is included in tonight's agenda for your review and approval. A budget committee meeting was held on April 3rd, and a joint work session with the City of Craig on April 9th. Below is a list of some items affecting the budget:
  - ~ 14.5% increase in health insurance premiums
  - ~ A 2% increase in certified salaries. However, please note that certified negotiations are ongoing.
  - ~ Due to unknowns with Title grant funding, we have not factored in Title grant funding to salaries
  - ~ Absorb one elementary teacher position
  - ~ Absorb .5 PACE teacher position
  - ~ The .5 PACE Principal and CHS Principal positions will be combined into one position
  - ~ Close PACE Ketchikan office
  - ~ Add one paraprofessional to the elementary
  - ~ Absorb one maintenance assistant / bus driver position
- \* The Funding Commitment Decision Letters have been received from USAC for E-rate funding. The applications for Funding Year 2025 (to be expensed in school year 2026) have been approved as follows:
  - ~ AP&T Internet Services contracted at \$68,412/year. E-rate funding will be \$61,570.80, leaving a total district cost of \$6,841.20/year for brick & mortar schools
  - ~ PACE offices MTA and GCI internet services will be \$4,043.64/year. E-rate funding will be \$3,639.27, leaving a total district cost of \$404.37/year
- \* 3rd quarter reporting is completed for all grants, transportation, food service, accounts receivable, IRS, and unemployment.

### General Fund Updates:

- \* The Public School Funding line item in the budget has been decreased by \$186,984 due to adjusted AADM. The projected enrollment from previous administration was 677. Actual enrollment for FY25 is 621.
- \* The monthly foundation payment was \$425,613 for July 2024 through March 2025. With the adjusted AADM, the monthly foundation payment for April was \$420,752. There may be another adjustment for May and June after special education intensive adjustments are finalized.
- \* Please see the Revenue and Expenditure Overview below

### Revenue Overview

Fund	FY25 Projected Revenue	Actuals			Remaining to be	
		3.20.25 through 4.22.25			ACTUALS YTD	Received
100 General Fund	\$ 7,851,442	\$	1,192,279	\$ 6,445,980	\$	1,405,462
205 Pupil Transportation	\$ 116,905	\$	-	\$ 68,300	\$	48,605
259 Food Service	\$ 225,000	\$	42,874	\$ 127,266	\$	97,734

### Expenditure Overview

Fund	FY25 Projected Expenditures	Actuals			Remaining to be	
		3.20.25 through 4.22.25			ACTUALS YTD	Expended
100 General Fund	\$ 7,675,020	\$	590,700	\$ 5,212,296	\$ 2,462,724	
205 Pupil Transportation	\$ 116,905	\$	11,390	\$ 78,596	\$ 38,309	
259 Food Service	\$ 255,000	\$	23,665	\$ 211,127	\$ 43,873	

As always, please feel free to ask me any questions you may have.

**Melinda Bass**

*Business Manager*

*Craig City School District*