

Waunakee Community School District
NOVEMBER, 2022 \$175 MILLION REFERENDA EXAMPLE FINANCING PLAN
 SCENARIO 1: 2024 BONDS / 2025 BANS / REFUNDINGS 2028, 2029

LEVY YEAR	YEAR DUE	FUND 39 EXISTING DEBT SERVICE	FINAL - BANK QUALIFIED		FINAL		FINAL		PRELIMINARY			PRELIMINARY		PRELIMINARY		NET NEW DEBT SERVICE	EXAMPLE LEVY MANAGEMENT/ FUND EQUITY AVAIL OF \$5,800,000 (A)	EXAMPLE PROCEEDS OR INTEREST EARNINGS	FUND 39 DEBT LEVY EXISTING PLUS NEW	ANNUAL % CHANGE	YEAR DUE	
			\$9,980,000		\$99,000,000		\$14,020,000		\$52,000,000			\$96,000,000		\$52,000,000								
			G.O. SCHOOL BUILDING BONDS Dated December 29, 2022 (First Interest 4/1/23)		G.O. PROMISSORY NOTES Dated February 1, 2023 (First Interest 10/1/23)		G.O. SCHOOL BONDS Dated December 30, 2024 (First Interest 4/1/25)		BANS Dated April 1, 2025 (First Interest 4/1/26)			G.O. REFUNDING BONDS Dated April 1, 2028 (First Interest 10/1/28)		G.O. REFUNDING BONDS Dated April 1, 2030 (First Interest 4/1/31)								
PRINCIPAL	INTEREST	PRINCIPAL	LESS: PRINCIPAL REFINANCED	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	LESS: PRINCIPAL REFINANCED	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST							
(4/1)	(4/1 & 10/1) AIC= 3.96%	(4/1) (due 4/1/2028; shown with ex. prepayments)		(4/1 & 10/1) AIC= 3.25%	(4/1)	(4/1 & 10/1) AIC= 4.07%	(4/1)		(4/1 & 10/1) EST. AIC= 3.80%	(4/1) (& 2/1/2043)	(4/1 & 10/1) EST. AVG= 4.00%	(4/1)	(4/1 & 10/1) EST. AVG= 4.00%	(4/1)	(4/1 & 10/1) EST. AVG= 4.00%							
2021	2022	\$12,017,000																				
2022	2023	\$7,101,849	\$188,786			\$2,200,000										\$2,388,786	\$3,852,169		\$12,017,000		2022	
2023	2024	\$7,180,578	\$399,200	\$3,000,000		\$3,210,000										\$6,809,200	(\$951,477)	\$12,838,301			2023	
2024	2025	\$7,180,481	\$399,200			\$3,120,000										\$3,980,935		\$10,699,681			2024	
2025	2026	\$7,181,344	\$399,200			\$3,120,000										\$7,252,575	(\$2,943,470)	\$10,940,424	2.25%		2025	
2026	2027	\$7,309,194	\$399,200			\$3,120,000		\$3,120,000								\$6,212,575	(\$550,025)	\$11,186,584	2.25%		2026	
2027	2028	\$7,310,294	\$399,200	\$96,000,000	(\$96,000,000)	\$1,560,000		\$3,120,000				\$1,920,000				\$6,572,575	(\$2,335,185)	\$11,438,282	2.25%		2027	
2028	2029	\$2,640,047	\$399,200			\$3,120,000		\$3,120,000				\$2,080,000				\$9,044,475	(\$1,923,242)	\$11,684,522	2.15%		2028	
2029	2030	\$2,604,513	\$399,200			\$3,120,000		\$3,120,000				\$1,920,000				\$9,329,475		\$11,933,988	2.14%		2029	
2030	2031	\$2,599,463	\$399,200			\$3,120,000		\$3,120,000				\$3,120,000				\$9,589,875		\$12,189,338	2.14%		2030	
2031	2032	\$2,601,975	\$399,200			\$3,120,000		\$3,120,000				\$3,120,000				\$9,846,475		\$12,448,450	2.13%		2031	
2032	2033	\$2,598,406	\$399,200			\$3,120,000		\$3,120,000				\$3,120,000				\$9,846,475		\$12,715,281	2.14%		2032	
2033	2034	\$2,597,319	\$399,200			\$3,120,000		\$3,120,000				\$3,120,000				\$9,846,475		\$12,982,894	2.10%		2033	
2034	2035	\$660,563	\$399,200			\$3,120,000		\$3,120,000				\$3,120,000				\$10,385,575		\$13,257,838	2.12%		2034	
2035	2036		\$1,260,000			\$613,375		\$613,375				\$6,545,000				\$6,545,000		\$13,540,875	2.13%		2035	
2036	2037		\$1,310,000			\$613,375		\$613,375				\$6,515,000				\$2,698,500		\$13,827,675	2.12%		2036	
2037	2038		\$1,365,000			\$613,375		\$613,375				\$7,075,000				\$2,426,700		\$14,119,475	2.11%		2037	
2038	2039		\$1,420,000			\$613,375		\$613,375				\$7,660,000				\$2,132,000		\$14,419,975	2.13%		2038	
2039	2040		\$1,480,000			\$613,375		\$613,375				\$8,280,000				\$1,813,200		\$14,727,775	2.13%		2039	
2040	2041		\$1,540,000			\$613,375		\$613,375				\$8,930,000				\$1,469,000		\$15,046,375	2.16%		2040	
2041	2042		\$1,605,000			\$613,375		\$613,375				\$9,620,000				\$1,098,000		\$15,359,475	2.08%		2041	
2042	2043					\$515,000		\$602,109				\$10,330,000				\$699,000		\$15,671,243	2.03%		2042	
2043	2044					\$13,505,000		\$295,422				\$12,310,000				\$164,133		\$15,998,022	2.09%		2043	
2044	2045															\$2,077,600		\$16,275,622	2.07%		2044	
2045	2046															\$7,805,000		\$16,580,622	-39.22%		2045	
2046	2047															\$8,125,000		\$16,805,622	0.01%		2046	
2047	2048															\$8,455,000		\$17,030,622	-0.02%		2047	
2048	2049															\$8,785,000		\$17,255,622	0.00%		2048	
2049	2050															\$9,115,000		\$17,480,622	0.01%		2049	
2050																\$9,445,000		\$17,705,622	0.01%		2050	
			\$71,583,023	\$9,980,000	\$6,440,786	\$99,000,000	(\$96,000,000)	\$16,330,000	\$14,020,000	\$11,786,641	\$52,000,000	(\$52,000,000)	\$10,400,000	\$96,000,000	\$38,402,533	\$52,000,000	\$36,625,200	\$294,985,161	(\$2,899,308)	(\$2,935,002)	\$360,733,875	

(A) Fund equity of \$5.8 million is available beginning with calendar year 2025 payments. Callabe 4/1/2024 Callabe 4/1/2028 (\$5,800,000) total for CY 2026-2028 (\$1,011,760) premium from 2024 Bonds, 2025 BANS

NOTES Example financing scenarios could be impacted by other variables, such as significant market or statutory changes, which may necessitate adjustments to the financing plans. Scenarios where a greater portion of the overall debt is issued in advance of the expenditures of the proceeds will likely result in higher fees earned by the investment manager of the debt proceeds.

