



The Administration recommends that the Board of Trustees approve this Resolution transferring up to a total of \$2,500,000 from Operating Fund Balance and the Coke and Natural Gas Fund Balance into a separate Construction Fund for the Coppell High School Kitchen Renovations:

WHEREAS, the Board of Trustees of the Coppell Independent School is responsible for the fiscal management of the school district which supports the needs of children within the district; and

WHEREAS, the Board of Trustees of the Coppell Independent School is responsible for the sound fiscal integrity to manage the funds of the district; and

WHEREAS, enrollment and financial projections for the District reflect a positive trend; and

WHEREAS, the State has published the Near Final Summary of Finance and administration has confirmed with the external auditors that the District's Operating Fund Cash Balance will increase approximately \$3,500,000 for fiscal year-end 2013-2014; and

WHEREAS, the renovations at Coppell High School Cafeteria will positively impact all students attending the high school; and

WHEREAS, a separate construction fund account will be created to account for expenditures for the CHS Kitchen Renovations and cash flows

into this fund will occur as needed up to the amount designated in this resolution, including if necessary into the 2015-2016 fiscal year; and

WHEREAS, the Food Service Fund will expend approximately \$300,000 towards the CHS Kitchen Renovations;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE COPPELL INDEPENDENT SCHOOL DISTRICT THAT:

Board of Trustees approve this Resolution transferring up to a total of \$2,500,000 from Operating Fund Balance and the Coke and Natural Gas Fund Balance into a separate Construction Fund for the Coppell High School Kitchen Renovations:

Adopted this 27th day of October, 2014 by the Board of Trustees.

President, Board of Trustees

Secretary, Board of Trustees