



**NORTH SLOPE BOROUGH SCHOOL DISTRICT
MEMORANDUM**

TO: Esther Evikana, President
Members of the Board

THROUGH: David Vadiveloo, Superintendent *DSV vadiveloo*

FROM: Megan Williams, Director of Finance *MW*

DATE: May 6, 2026

SUBJECT: April 2026 Monthly Financial Report

Memo No. SB26-139
(Informational Item)

NSBSD Strategic Plan Summary:

Financial & Operational Stewardship

Goal 7: Standardize high-functioning, efficient, student-focused operations

Issue Summary:

North Slope Borough School District's most recent Monthly Financial Reports are presented for review at every regular Board of Education meeting.

Background:

Enclosed for your review and discussion is the North Slope Borough School District's Monthly Financial Report for the month ending April 30th, 2026. The following information is included in this report:

1. Revenues received as of the end of April 2026 are approximately 90% of the budgeted projection.
2. Approximately 80% of the general fund budget has been expended, while 83% of the Fiscal Year has elapsed (July-Apr).
3. Cash in the general checking account as of April 30th, 2026, is \$31,389,988.



**North Slope Borough School District
General Fund Revenue & Expenditures by Function
For Month Ending April 30, 2026**

		<u>Approved FY26 Budgeted</u>	<u>Year to Date*</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues By Object					
010	Borough Appropriation	38,766,371	38,766,371	-	100%
011	Other Borough Revenue	-	-	-	NA
012	In-Kind Fuel	5,754,783	5,754,783	-	100%
030	Interest Income	1,700,000	1,358,482	(341,518)	80%
040	Other Local Revenue	190,000	203,181	13,181	107%
047	E-Rate Program Revenue	10,800,000	7,620,900	(3,179,100)	71%
051	Foundation Program	20,929,350	17,288,836	(3,640,514)	83%
095	TRS On-Behalf	3,454,103	2,583,464	(870,639)	75%
096	PERS On-Behalf	738,849	587,300	(151,549)	79%
110	Impact Aid	2,864,622	2,864,622	-	100%
090/200	Other State & Other Sources	100,542	25,521	(75,021)	25%
250	Transfer In	-	-	-	NA
Revenue Totals		85,298,620	77,053,460	(8,245,160)	90%

		<u>FY26 Budget</u>	<u>Year to Date*</u>	<u>Variance</u>	<u>% of Budget</u>
Expenditures by Function					
100	Regular Instruction	31,059,791	23,663,791	7,396,000	76%
200	Special Education	4,803,527	3,396,786	1,406,741	71%
220	Special Education Support Services	940,254	633,862	306,392	67%
300	Student Support Services	3,816,352	3,023,809	792,542	79%
350	Instructional Support	16,693,778	12,859,339	3,834,438	77%
400	School Administration	3,972,310	3,285,167	687,143	83%
450	School Admin Support Staff	1,684,149	1,427,491	256,657	85%
510	District Administration	2,221,623	1,918,973	302,650	86%
550	District Admin Support	4,175,579	3,702,536	473,043	89%
600	Maintenance & Operations	19,055,295	16,328,896	2,726,400	86%
700	Pupil Activity	2,796,515	2,193,378	603,137	78%
900	Transfer Out	4,540,000	4,540,000	-	100%
Total Expenditures		95,759,171	76,974,028	18,785,143	80%

*Including Encumbrances

Percentage of All Funds Total Budget Expended:	80.38%
Percentage of Year Passed:	83%
General Checking Account Ending Balance	\$31,389,988

**North Slope Borough School District
Summary of Activity
For Month Ending April 30, 2026**

100 - GENERAL FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 85,298,620	\$ 77,053,460	\$ 8,245,160	90.33%
Transfers In	\$ -	\$ -	\$ -	NA
Expense & Trans Out	\$ 95,759,171	\$ 76,974,028	\$ 18,785,143	80.38%
Surplus or (Deficit)	\$ (10,460,551)			

205 - PUPIL TRANSPORTATION FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 2,467,000	\$ 2,241,703	\$ 225,297	90.87%
Transfers In	\$ 150,000	\$ 150,000	\$ -	100.00%
Expense	\$ 2,617,000	\$ 2,584,875	\$ 32,125	98.77%
Surplus or (Deficit)	\$ -			

215 - COMMUNITY SCHOOLS FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 50,652	\$ -	\$ 50,652	0.00%
Transfers In	\$ 200,000	\$ 200,000	\$ -	100.00%
Expense	\$ 250,652	\$ 203,335	\$ 47,317	81.12%
Surplus or (Deficit)	\$ -			

255 - FOOD SERVICE FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 1,840,000	\$ 542,836	\$ 1,297,164	29.50%
Transfers In	\$ 2,825,000	\$ 2,825,000	\$ -	100.00%
Expense	\$ 4,665,000	\$ 4,791,155	\$ (126,155)	102.70%
Surplus or (Deficit)	\$ -			

600 - EMPLOYEE HOUSING FUND

	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 1,982,955	\$ 1,551,281	\$ 431,674	78.23%
Transfers In	\$ 1,365,000	\$ 1,365,000	\$ -	100.00%
Expense	\$ 3,347,955	\$ 5,352,062	\$ (2,004,107)	159.86%
Surplus or (Deficit)	\$ -			

Report Totals

<u>Total of all Funds</u>	<u>Budgeted</u>	Year to Date *	Remaining	% of Budget
Revenue	\$ 91,639,227	\$ 81,389,281	\$ 10,249,947	88.81%
Transfers	\$ 4,540,000	\$ 4,540,000	\$ -	100.00%
Expense	\$ 106,639,778	\$ 89,905,455	\$ 16,734,323	84.31%
Surplus or (Deficit)	\$ (10,460,551)			

Signature: *DS Vadiveloo*

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Signature: *Maged*

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