

Lyons Township

- Treasurer's
Office an
Overview of
Services

Presented by Drs. Dave Palzet & Catherine Chang



● A Brief History

- Established in 1819
- Mandated membership
- Provides financial services
- From 1433 to 13 TTOs statewide
- Lyons TTO - 12 school districts, one special education co-op, and West40 ISC



● Services Provided By the TTO

- Investment Services
- Payroll Services
- Accounts Payable Services
- Deposits
- Monthly Responsibilities



Cost of Service

With our current level of staffing, and knowhow, we can bring these services in-house for little or no cost to District 107.

● Rate Increases Compared to the Consumer Price Index

Year	TTO Increase	CPI
2011	2.8%	3.0%
2012	2.8%	1.7%
2013	12.5%	1.5%
2014	-7.9%	0.8%
2015	52.9%	0.7%



\$69,493.82

TTO Fee for 2015

52%

Increase in fees from 2014 to 2015

\$83.72

Cost per child

1

Administration's Recommendation

Join the Lyons Township Schools adopting a resolution to join legislation which would allow District 107 to withdraw from the TTO.



2

Administration's Recommendation

In the event that the legislative act is not successful, adopt a resolution that would clearly communicate District 107's expectations regarding rate increases and transparency.

