

ACTION ITEM FOR BOARD OF REGENTS MEETING
LEE COLLEGE DISTRICT

Meeting Date: June 20, 2024

AGENDA ITEM: Consideration of Approval of Right of Way Initial Offer Letter from the City of Baytown

The Administration recommends the Board accept the Initial Offer Letter from the City of Baytown in the amount of \$20,201.00 for .3092 Acres in connection with the City of Baytown IH-10 Lift Station Project.

Proposal is within Budgetary Allocations

**Annette Ferguson, Vice President, Finance
and Administration**

Detail

The City of Baytown has issued an initial offer of \$20,201.00 to purchase .3092 acres or 13,467 square feet in connection with the City of Baytown IH-10 Lift Station Project. The College has until July 5, 2024, to reject this offer.

Resource Personnel

Annette Ferguson, Vice President, Finance and Administration

Fiscal Implications

Receipt of \$20,201.00 cash in exchange for the parcel of land as described.
The cash will be included in the Capital Asset Reserve.

Exhibits

Exhibit 1: Initial Offer Letter and Right of Way Grant Document
Exhibit 2: Executive Summary of Appraisal Report

Proposal in Compliance with Board Policy

Dr. Lynda Villanueva, President

**Leslie Gallagher, Chief of Staff and Vice President,
Strategic Initiatives**

Approved: _____ No: _____

Date: _____