

Gavin School District 37 - 2019 Levy Calculation

1	2018 Operating Fund Extension	\$5,742,210
2	CPI Factor as of Dec 2018	1.90%
3	Max levy allowed under tax caps (1 x 2 = 3)	\$5,851,312
4	2019 Estimated EAV	182,733,703
5	2019 Estimated New Property	525,000
6	2019 Estimated EAV less new property	182,208,703
7	Limiting rate: (3/6=7)	0.032113
8	Additional dollars under tax caps for new construction (5x7=8)	\$16,859
9	Max levy allowed under tax caps (3+8=9) (4x7=9)	\$5,868,171 \$5,868,171
	% Increase 19 levy over 18 levy	2.19%

History of Tax Extensions
Gavin School District 37

Tax Year Estimated for
Levy Request

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
CPI	4.10	0.10	2.70	1.50	3.00	1.70	1.50	0.80	0.70	2.10	2.10	1.90
EAV												
Reassessment		214,414,057	210,598,585	196,285,092	168,415,924	154,044,165	148,086,731	146,166,508	156,291,357	164,893,711	174,293,736	182,208,703
New Property		1,648,656	1,083,297	870,784	664,806	600,019	529,712	325,710	522,633	340,098	906,363	525,000
Total EAV	216,159,732	216,062,713	211,681,882	197,155,876	169,080,730	154,644,184	148,616,443	146,492,218	156,813,990	165,233,809	175,200,099	182,733,703
% of Change		0.0%	-2.0%	-6.9%	-14.2%	-8.5%	-3.9%	-1.4%	7.0%	5.4%	6.0%	4.3%

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Tax Rate by Fund												
Education	1.6800	1.5880	1.7050	1.8490	2.2430	2.5650	2.751970	2.839429	2.736373	2.684174	2.582337	2.582337
IMRF	0.0630	0.0580	0.0590	0.0640	0.0700	0.0810	0.082938	0.081943	0.074576	0.068199	0.069747	0.069747
Operation & Maint	0.2900	0.3040	0.3140	0.3680	0.4530	0.5340	0.544247	0.550000	0.520710	0.451445	0.412375	0.412375
Relocation Expense	0.0500	0.0500	0.0500	0.0000	0.0000	0.0000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
SEDOL IMRF	0.0080	0.0080	0.0080	0.0050	0.0050	0.0090	0.007386	0.008193	0.007460	0.007108	0.005906	0.005906
Social Security	0.0630	0.0580	0.0590	0.0640	0.0780	0.0850	0.087166	0.086121	0.078378	0.072138	0.083717	0.083717
Special Education	0.0070	0.0080	0.0090	0.0100	0.0130	0.0150	0.015389	0.015205	0.013838	0.012962	0.012189	0.012189
Tort	0.0070	0.0080	0.0000	0.0000	0.0000	0.0000	0.000000	0.000000	0.000000	0.000000	0.069747	0.069747
Transportation	0.0540	0.0190	0.1560	0.1650	0.1820	0.1130	0.114753	0.055343	0.113376	0.041392	0.039880	0.039880
Working Cash	0.0020	0.0030	0.0020	0.0020	0.0020	0.0020	0.002052	0.002028	0.001846	0.001716	0.001617	0.001617
Total Capped Funds	2.2240	2.2440	2.3620	2.5270	3.0460	3.4040	3.605901	3.696295	3.488524	3.387122	3.277515	3.277515
Debt Service	0.6540	0.7060	0.7850	0.9190	1.1710	1.3940	1.578376	1.494983	0.675764	0.306503	0.248414	0.248414
Total Tax Rate	2.8780	2.9500	3.1470	3.4460	4.2170	4.7980	5.184277	5.191278	4.164288	3.693625	3.525929	3.525929
% of Change		2.5%	6.7%	9.5%	22.4%	13.8%	8.1%	0.1%	-19.8%	-11.3%	-4.5%	-100.0%

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Tax Extension by Fund												
Education	\$3,631,483.50	\$3,431,075.88	\$3,609,176.09	\$3,645,412.15	\$3,792,480.77	\$3,966,623.32	\$4,089,879.93	\$4,159,542.52	\$4,291,015.68	\$4,435,162.94	\$4,524,256.99	\$4,670,000
IMRF	\$136,180.63	\$125,316.37	\$124,892.31	\$126,179.76	\$118,356.51	\$125,261.79	\$123,259.51	\$120,040.12	\$116,945.60	\$112,687.81	\$122,196.82	\$130,000
Operation & Maint	\$626,863.22	\$656,830.65	\$664,681.11	\$725,533.62	\$765,935.71	\$825,799.94	\$808,840.53	\$805,707.20	\$816,546.13	\$745,939.77	\$722,481.41	\$760,000
Relocation Expense	\$108,079.87	\$108,031.36	\$105,840.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
SEDOL IMRF	\$17,292.78	\$17,285.02	\$16,934.55	\$9,857.79	\$8,454.04	\$13,917.98	\$10,976.81	\$12,002.11	\$11,698.32	\$11,744.82	\$10,347.32	\$10,500
Social Security	\$136,180.63	\$125,316.37	\$124,892.31	\$126,179.76	\$131,882.97	\$131,447.56	\$129,543.01	\$126,160.56	\$122,907.67	\$119,196.37	\$146,672.27	\$150,000
Special Education	\$15,131.18	\$17,285.02	\$19,051.37	\$19,715.59	\$21,980.49	\$23,196.63	\$22,870.58	\$22,274.14	\$21,699.92	\$21,417.61	\$21,355.15	\$25,000
Tort	\$15,131.18	\$17,285.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$79,292.40	\$130,000
Transportation	\$116,726.26	\$343,539.71	\$330,223.74	\$325,307.20	\$307,726.93	\$174,747.93	\$170,541.83	\$166,087.02	\$86,785.57	\$68,393.58	\$69,869.80	\$70,000
Working Cash	\$4,323.19	\$6,481.88	\$4,233.64	\$3,943.12	\$3,381.61	\$3,049.88	\$3,049.61	\$2,970.86	\$2,879.79	\$2,853.41	\$2,832.99	\$3,000
Total Capped Funds	\$4,807,392.44	\$4,848,447.28	\$4,999,926.06	\$4,982,128.99	\$5,150,199.03	\$5,264,088.03	\$5,358,961.81	\$5,414,784.53	\$5,470,493.68	\$5,596,670.71	\$5,742,209.57	\$5,948,500.00
% of Change		0.9%	3.1%	-0.4%	3.4%	2.2%	1.8%	1.0%	1.0%	2.3%	2.60%	3.6%
Debt Service	\$1,413,684.65	\$1,525,402.75	\$1,661,702.77	\$1,811,862.50	\$1,979,935.35	\$2,155,739.92	\$2,345,726.27	\$2,190,033.76	\$1,059,692.49	\$506,446.58	\$435,221.58	\$434,563.00
Total Tax Rate	\$6,221,077.09	\$6,373,850.03	\$6,661,628.83	\$6,793,991.49	\$7,130,134.38	\$7,419,827.95	\$7,704,688.08	\$7,604,818.29	\$6,530,186.17	\$6,103,117.29	\$6,177,431.15	\$6,383,063.00
% of Change		2.5%	4.5%	2.0%	4.9%	4.1%	3.8%	-1.3%	-14.1%	-6.5%	1.2%	3.3%