



J. Sterling Morton High School District 201

Workers' Compensation Insurance Proposal

Presented by Kathy Salinas
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Alliant Insurance Services, Inc.
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Company Profile

Alliant provides risk management, insurance, and consulting services to thousands of clients nationwide, delivering tailored products and services engineered to mitigate risk, improve performance, and promote long-term growth. Our core business includes property and casualty insurance services, middle-market brokerage, employee benefits, and underwriting, each staffed with dedicated industry specialists who understand the unique market dynamics facing their clients.

In addition to our 90-plus year legacy of service and results, Alliant is one of the industry's fastest-growing organizations. As America's 10th largest insurance brokerage, we have an active presence in every U.S. market and an extensive arsenal of best-in-class resources and intelligence that moves our clients forward in today's competitive market climate.

Alliant has a broad reach that covers a wide range of industries, including:

- Agriculture
- Aviation
- Construction
- Energy and Marine
- Environmental
- Healthcare
- Financial Institutions
- Law
- Public Entity
- Real Estate
- Tribal Nations
- And many more

Alliant Advantages

| | Alliant | Competition |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-------------|
| 90 years of leadership in meeting the insurance needs of businesses and public entities across the US. | ✓ | |
| National presence with best-in-class resources and expertise. | ✓ | |
| Privately owned and operated. | ✓ | |
| Flat management structure with no bureaucracy, empowering senior leadership to take a hands-on approach to client service that expands the entire lifecycle of the relationship. | ✓ | |
| A full-service insurance agency that addresses all of your risk and insurance needs, including property, casualty, life, and health. | ✓ | |
| A diverse team of industry specialists who understand the unique needs of your business. | ✓ | |
| Considerable buying power through more than 40 insurance carriers, enabling for the delivery of the best coverage at the most competitive pricing | ✓ | |
| State-licensed support staff. | ✓ | |
| A full-service approach that includes risk management services to help identify hazards and present options. | ✓ | |
| Workers' compensation insurance claims management at no additional charge. | ✓ | |

Your Service Team

| | | |
|------------------------------------------------------------------------------------------------|----------------------------|------------------------------------------|
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| Damon Shattuck, AU Account Executive | Damon.Shattuck@alliant.com | Phone: 312 595 8179 Fax: 312 595 7163 |
| Dane Mall, MPA, ARM, AIC, CEAS Loss Control Consultant – Risk Management Services | Dane.Mall@alliant.com | Phone: 312 837 4415 Fax: 312 595 6506 |
| Larry Rosen Claims Advocate-Lead | Larry.Rosen@alliant.com | Phone: 312 595 8111 Fax: 312 595 6506 |
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Named Insureds

J. Sterling Morton High School District 201

NAMED INSURED DISCLOSURE

- Name Insured(s) should match State of Incorporation filing. Inform Alliant if there is a difference or change
- The First Named Insured policy status granted includes certain rights and responsibilities. These responsibilities do not apply to other Named Insureds on the policy. Some examples for First Named Insured status include; (1) being designated to act on behalf of all insureds for making policy changes, (2) receiving of correspondence, (3) distributing claim proceeds, and (4) making premium payments
- **Are ALL entities listed as named insureds?** Coverage is **not** automatically afforded to all entities unless specifically named. Confirm with your producer and service team that all entities to be protected are on the correct policy. Not all entities may be listed on all policies based on coverage line.
- Additional named insured is (1) A person or organization, other than the first named insured, identified as an insured in the policy declarations or an addendum to the policy declarations. (2) A person or organization added to a policy after the policy is written with the status of named insured. This entity would have the same rights and responsibilities as an entity named as an insured in the policy declarations (other than those rights and responsibilities reserved to the first named insured).
- Applies to Professional Liability, Pollution Liability, Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability policies (this list not all inclusive). Check your Policy language for applicability. These policies provide protection to the Named Insured for claims made against it alleging a covered wrongful act.

Loss Summary

WORKERS' COMPENSATION

| Insurance Company | Policy Term | Total Claim Count | Open Claim Count | Total Paid | Total Reserves | Total Incurred | Valuation Date |
|-------------------|---------------------|-------------------|------------------|--------------------|--------------------|--------------------|----------------|
| IPRF | 01/01/24 - 01/01/25 | 24 | 6 | \$45,251 | \$261,239 | \$306,490 | 7/30/2024 |
| IPRF | 01/01/23 - 01/01/24 | 48 | 5 | \$248,564 | \$280,884 | \$529,448 | 7/30/2024 |
| IPRF | 01/01/22 - 01/01/23 | 55 | 4 | \$365,394 | \$363,050 | \$728,444 | 7/30/2024 |
| IPRF | 01/01/21 - 01/01/22 | 40 | 0 | \$388,257 | \$0 | \$388,257 | 7/30/2024 |
| IPRF | 01/01/20 - 01/01/21 | 33 | 0 | \$303,423 | \$0 | \$303,423 | 7/30/2024 |
| IPRF | 01/01/19 - 01/01/20 | 63 | 0 | \$392,212 | \$0 | \$392,212 | 7/30/2024 |
| IPRF | 01/01/18 - 01/01/19 | 50 | 0 | \$364,997 | \$0 | \$364,997 | 7/30/2024 |
| IPRF | 01/01/17 - 01/01/18 | 58 | 1 | \$252,845 | \$109,553 | \$362,398 | 7/30/2024 |
| IPRF | 01/01/16 - 01/01/17 | 57 | 0 | \$189,195 | \$0 | \$189,195 | 7/30/2024 |
| IPRF | 01/01/15 - 01/01/16 | 56 | 0 | \$353,247 | \$0 | \$353,247 | 7/30/2024 |
| Total | | 484 | 16 | \$2,903,386 | \$1,014,725 | \$3,918,111 | |

Workers' Compensation Coverage – Illinois Public Risk Fund (IPRF) - \$500,000 Deductible Option

| | |
|------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Insurance Company | Illinois Public Risk Fund |
| A.M. Best Rating | Not Rated |
| Standard & Poor's Rating | Not Rated |
| Illinois Status | Non-Admitted (Pool) |
| Policy/Coverage Term | January 1, 2025 to January 1, 2026 |
| Policy # | TBD |
| Limits | |
| Workers Compensation | Statutory |
| Employers Liability Limit: | |
| Bodily Injury by Accident | \$ 3,000,000 |
| Bodily Injury by Disease – Each Employee | \$ 3,000,000 |
| Bodily Injury by Disease – Policy Limit | \$ 3,000,000 |
| Deductible Per Claim | \$ 500,000 |
| Policy Auditable | Annually at Expiration |
| Quote Valid Until | January 1, 2025 |
| Binding Conditions | <ul style="list-style-type: none"> • A written request to bind coverage • Withdrawal Rescinding Letter • Payrolls are subject to annual audit • After one year anniversary, a member may only withdraw from the Fund upon giving 90 days written notice to IPRF. If notice is given after the policy effective date, a short-rate penalty may apply. |

It is imperative that Alliant and/or the carrier be notified IMMEDIATELY when a policyholder hires employees and/or begins operations in any state not listed in PART 3 A on the INFORMATION PAGE of the policy. Failure to obtain a workers' compensation policy in some states may result in substantial fines levied on the policyholder dating back to the original date of hire. Coverage for other states under PART 3 C. (OTHER STATES INSURANCE) of the workers' compensation policy may not fulfill the coverage verification requirement imposed by some states.

See Disclaimer Page for Important Notices and Acknowledgement

Premium Summary and Comparison

| Classification | Class Code | 2024-2025 Program - IPRF \$250,000 Deductible Per Claim | | | 2025-2026 Renewal Option - IPRF \$250,000 Deductible Per Claim | | | 2025-2026 Renewal Option - IPRF \$500,000 Deductible Per Claim | | | 2025-2026 Renewal Option - ICRMT \$500,000 Self-Insured Retention Per Claim | | |
|------------------------------------------------------------|------------|------------------------------------------------------------|-------|------------------|-------------------------------------------------------------------|-------|------------------|-------------------------------------------------------------------|-------|------------------|--------------------------------------------------------------------------------|-------|------------------|
| | | Payrolls | Rates | Premiums | Payrolls | Rates | Premiums | Payrolls | Rates | Premiums | Payrolls | Rates | Premiums |
| Teacher/College Professional | 8868 | \$64,680,115 | 0.197 | \$127,420 | \$65,072,924 | 0.171 | \$111,275 | \$65,072,924 | 0.090 | \$58,566 | \$64,680,115 | 0.370 | \$239,316 |
| Schools - All Other Employees | 9101 | \$9,093,162 | 2.084 | \$189,501 | \$10,946,978 | 1.816 | \$198,797 | \$10,946,978 | 0.958 | \$104,872 | \$9,093,162 | 6.970 | \$633,793 |
| School Bus Drivers | 7380 | \$0 | 5.150 | \$0 | \$42,000 | 4.077 | \$1,712 | \$42,000 | 2.152 | \$904 | \$0 | 5.400 | \$0 |
| Subtotal | | \$73,773,277 | | \$316,921 | \$76,061,902 | | \$311,784 | \$76,061,902 | | \$164,342 | \$73,773,277 | | \$873,110 |
| IPRF Administrative Fee | | | 0.03 | \$9,508 | | 0.03 | \$9,354 | | 0.03 | \$4,930 | | N/A | \$0 |
| Increased Limit Multiplier | | | | Included | | | Included | | | Included | | 1.02 | \$890,572 |
| Experience Modifier | | | | Included | | | Included | | | Included | | 1.08 | \$961,818 |
| Schedule Modifier | | | | Included | | | Included | | | Included | | 0.17 | \$163,509 |
| Premium Discount | | | | Included | | | Included | | | Included | | -0.11 | -\$18,313 |
| Estimated Claim Administration Costs | | | | Included | | | Included | | | Included | | | Included |
| TOTAL ESTIMATED WORKERS' COMPENSATION PREMIUM: | | | | \$326,429 | | | \$321,138 | | | \$169,272 | | | \$145,196 |
| Loss Forecast* | | | | \$660,000 | | | \$660,000 | | | \$660,000 | | | \$705,000 |
| TOTAL ESTIMATED WORKERS' COMPENSATION PROGRAM COST: | | | | \$986,429 | | | \$981,138 | | | \$829,272 | | | \$850,196 |

*Loss Forecast is based upon District's 10 year historical losses.

Premium Summary and Comparison - Continued

WORKERS' COMPENSATION PREMIUM BASIS

| Classification | Class Code | 2025-2026 Renewal Option - Safety National \$500,000 Self-Insured Retention Per Claim | | | 2025-2026 Renewal Option - Safety National \$1,000,000 Self-Insured Retention Per Claim | | | 2025-2026 Renewal Option - ICRMT Guaranteed Cost | | |
|------------------------------------------------------------|------------|------------------------------------------------------------------------------------------------|-------------|------------------|--------------------------------------------------------------------------------------------------|-------------|------------------|--------------------------------------------------------|-------|------------------|
| | | Payrolls | Rates | Premiums | Payrolls | Rates | Premiums | Payrolls | Rates | Premiums |
| Teacher/College Professional | 8868 | \$64,680,115 | | \$0 | \$64,680,115 | | \$0 | \$64,680,115 | 0.370 | \$239,316 |
| Schools - All Other Employees | 9101 | \$9,093,162 | | \$0 | \$9,093,162 | | \$0 | \$9,093,162 | 6.970 | \$633,793 |
| School Bus Drivers | 7380 | \$0 | | \$0 | \$0 | | \$0 | \$0 | 5.400 | \$0 |
| Subtotal | | \$73,773,277 | 0.22 | \$162,301 | \$73,773,277 | 0.17 | \$125,415 | \$73,773,277 | | \$873,110 |
| IPRF Administrative Fee | | | N/A | \$0 | | N/A | \$0 | | N/A | \$0 |
| Increased Limit Multiplier | | | | Included | | | Included | | 1.02 | \$890,572 |
| Experience Modifier | | | | Included | | | Included | | 1.08 | \$961,818 |
| Schedule Modifier | | | | Included | | | Included | | 0.88 | \$846,400 |
| Premium Discount | | | | Included | | | Included | | -0.13 | -\$110,878 |
| Estimated Claim Administration Costs | | | | \$27,725 | | | \$27,725 | | | Included |
| TOTAL ESTIMATED WORKERS' COMPENSATION PREMIUM: | | | | \$190,026 | | | \$153,140 | | | \$735,521 |
| Loss Forecast* | | | | \$705,000 | | | \$705,000 | | | Included |
| TOTAL ESTIMATED WORKERS' COMPENSATION PROGRAM COST: | | | | \$895,026 | | | \$858,140 | | | \$735,521 |

*Loss Forecast is based upon District's 10 year historical losses.