Public Hearing #1 for the Fiscal Year 2026 Budget

School Budget Process – FY 2026:

HF 718 (<u>Iowa Acts Chapter 17</u>) passed during the 2023 legislative session made significant changes to the budgeting process for school districts. School Boards must now hold two public hearings.

Public Hearing #1:

- Hearing on the Proposed Property Tax Notice
- Hearing date must be published not less than 10 days and no more than 20 days prior to the date of the public hearing
- Must be a unique and separate meeting containing no other agenda items
- Business not related to the proposed property tax amounts and information not in the statements shall not be conducted at the public hearing
- Receive public comment
- No formal action is required by the Board
- Meeting takes place on or after March 20

Recommended Action: I recommend the Board set the date and time for Public Hearing #1 for Thursday, March 20, 2025 at 5:30 PM.