

## Amend Budget for Current Fiscal Year: FY 2022

### **Background:**

It is a fundamental business practice for school boards to amend their budgets if a possibility exists that they could exceed the budget limits of the published budget for a current fiscal year.

*Not the past three years*, but in some previous years, the Belmond-Klemme School District has exceeded the certified budget amounts in at least one functional area. For example, for our Fiscal Year 2018 audit, the board received the following citation by our auditor:

II-A-18 Certified Budget - Expenditures for the year ended June 30, 2018 exceeded the certified budget amounts in the instruction functional area.

Recommendation - The certified budget should have been amended in accordance with Chapter 24.9 of the Code of Iowa before expenditures were allowed to exceed the budget.

Response - The District will amend the budget as needed.

Conclusion - Response accepted.

Budget amendments are a normal and routine practice in many school districts.

A budget for this year with amended amounts appears on the next page.

### **Recommended Action:**

I recommend the board move to publish notice of a public hearing and hold a public hearing on an amended budget for the current 2021 – 2022 Fiscal Year at the time and place shown below:

Date of Public Hearing: Thursday, May 19, 2022

Time of Public Hearing: 7:00 P.M.

Location of Public Hearing: Belmond-Klemme Secondary School Library at 411 10<sup>th</sup> Avenue Northeast in Belmond, Iowa

Or online and *Live-streamed*

The Board of Directors will conduct a public hearing at the above-noted time and place for the purpose of amending the current school budget by changing estimates of expenditures in the following areas by the following amounts: