9C. Action Date: November 26, 2007

SUBJECT: APPROVAL OF GUARANTEED MAXIMUM PRICE – KISD

STADIUM EXPANSION/RESTORATION

BOARD GOAL: Keller Independent School District facilities and services will

be operated in a safe manner so that all students and

employees may thrive in a secure and nurturing environment.

All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's

mission.

FISCAL NOTE: Bond Funds

Background Information:

- This project scope includes modifications to improve safety, accessibility, increased capacity and needed improvements.
- Our Construction Manager at Risk has received bids and has compiled a Guaranteed Maximum Price (GMP) to be presented to the Bond Oversight Committee on Tuesday, November 20, 2007.

Administrative Considerations:

 The holiday schedule required this agenda item to be published prior to establishing the GMP. Current review of bids show the project is within available funds. The total GMP will be presented at the board meeting with comments from the Bond Oversight Committee.

The administration recommends the Board of Trustees approve the Guaranteed Maximum Price for the KISD Stadium Expansion/Restoration as presented.

Respectfully submitted,

Mark A. Canterbury, AIA District Architect