



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

May 2, 2013

AGENDA ITEM: 10.5

**TOPIC: APPROVE SETTING HEARING DATE FOR
ABATEMENT BONDS**

BACKGROUND: The use of Abatement Bonds require the School District to hold a public hearing. Representatives from Springsted, Inc. have met with the Administration and shared information on the uses of abatement bonding that is attached.

PROCESS: Representatives from Springsted, Inc. will be present during the hearing to help answer any questions the school board may have. The School District is required to approve this resolution and publish the enclosed notice of a hearing, if it desires to use Abatement Bonds to finance the purchase of the Ice Arena.

RECOMMENDATION: Recommend approval of the attached resolution setting a public hearing notice for abatement bonding for the Ice Arena on May 30th, 2013 at 6:00 pm.