
Salt Lake City School District

The Board of Education

Budget Report for June 2024 (Pre-Final)



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SALT LAKE CITY SCHOOL DISTRICT
Report Summary
June 2024 (Pre-Final)

	REVENUES				EXPENDITURES			
	Approved Budget	Revised Budget	Received	Percent Received	Approved Budget	Revised Budget	Expended	Percent Expended
General Fund	\$ 279,739,936	305,805,919	267,069,399	87.3 %	\$ 294,045,585	317,921,383	293,229,042	92.2 %
<u>SPECIAL REVENUE FUNDS</u>								
Student Activities Fund	4,500,000	4,500,000	4,130,757	91.8	4,500,000	4,500,000	4,230,343	94.0
Child Nutrition Fund	12,599,101	14,101,587	12,197,248	86.5	13,600,102	14,928,262	12,398,254	83.1
Salt Lake Education Foundation	1,983,000	2,355,000	2,904,473	123.3	1,983,000	2,874,199	2,165,454	75.3
Tax Increment Fund	30,528,486	36,318,738	36,318,738	100.0	30,528,486	36,318,738	36,318,738	100.0
<u>OTHER GOVERNMENTAL FUNDS</u>								
Capital Projects Fund	27,150,259	27,150,259	30,469,754	112.2	64,636,377	74,289,692	60,906,105	82.0
Debt Service Fund	1,751,154	1,751,154	2,672,649	152.6	2,217,700	2,217,700	2,217,700	100.0
<u>PROPRIETARY FUNDS</u>								
Distribution Service Fund	741,500	741,500	609,391	82.2	782,268	757,500	555,741	73.4
Printing & Graphics Fund	205,411	127,221	152,835	120.1	205,411	127,221	77,125	60.6
Technical Service Fund	1,057,796	1,172,381	620,906	53.0	1,057,796	1,172,381	1,057,771	90.2
Employee Benefits Fund	27,546,555	27,800,000	2,741,171	9.9	29,546,555	28,327,500	709,127	2.5
	\$ 387,803,198	421,823,759	359,887,321	85.3 %	\$ 443,103,280	483,434,576	413,865,400	85.6 %

SALT LAKE CITY SCHOOL DISTRICT
Report Summary
June 2024 (Pre-Final)

	Approved Budget	Revised Budget	Received/ Expended Year to Date	Balance	% Received/ Expended
<u>GENERAL FUND</u>					
<u>Local Revenue:</u>					
Property Taxes	\$ 132,843,014	\$ 138,995,799	\$ 139,861,369	\$ (865,570)	100.62%
Interest Earnings	2,209,000	3,209,000	5,913,442	(2,704,442)	184.28%
Other Local Revenue	11,448,328	10,974,411	9,945,472	1,028,939	90.62%
Total Local Revenue	<u>146,500,342</u>	<u>153,179,210</u>	<u>155,720,283</u>	<u>(2,541,073)</u>	<u>101.66%</u>
<u>State Revenue:</u>					
Unrestricted State Revenue	34,602,954	31,795,901	29,038,730	2,757,171	91.33%
Special Education	14,932,573	16,235,816	16,249,523	(13,707)	100.08%
State Handicap Preschool	856,956	766,593	766,593	-	100.00%
Vocational Education	3,747,234	3,478,561	4,344,689	(866,128)	124.90%
Related to the Basic Program	-	743,277	224,959	518,318	30.27%
Adult High School Completion	3,350,537	3,585,758	3,585,758	-	100.00%
Gifted & Talented	120,990	125,969	125,969	-	100.00%
Advanced Placement	139,143	149,316	149,316	-	100.00%
Concurrent Enrollment	93,426	88,372	440,588	(352,216)	498.56%
At-Risk Programs	-	438,696	90,834	347,862	20.71%
At-Risk Youth-in-Custody	770,160	1,002,729	1,113,777	(111,048)	111.07%
Class Size Reduction	4,802,615	5,036,339	5,036,339	-	100.00%
Enhancements At-Risk Students	5,314,412	5,283,061	5,283,061	-	100.00%
Educator Prof Time	71,824	2,395,029	2,841,956	(446,927)	118.66%
Public Ed Cap/Tech	107,831	776,888	776,888	-	100.00%
Elementary Guidance Counselors	250,713	540,870	175,000	365,870	32.36%
Flexible Allocation	24,713	53,921	54,214	(293)	100.54%
Pupil Transportation	3,926,522	3,444,141	3,444,141	-	100.00%
School Nurses	30,958	-	-	-	0.00%
Statewide Initiatives	4,517	770,169	133,043	637,126	17.27%
Teacher and Student Success	4,732,735	7,608,774	7,608,773	1	100.00%
Student Health and Counseling	810,955	795,329	665,319	130,010	83.65%
School Trust Land Program	2,942,095	2,998,293	2,998,293	-	100.00%
Charter Local Replacement	1,852,466	1,955,693	1,955,693	-	100.00%
Charter Base Funding	80,000	81,515	81,515	-	100.00%
International Baccalaureate	11,692	38,013	38,013	-	100.00%
Driver Education-Behind Wheel	216,000	242,000	49,760	192,240	20.56%
Reading Achievement	390,779	361,266	370,586	(9,320)	102.58%
Extended Day Kindergarten	53,880	-	-	-	0.00%
Educator Salary Adjustment	14,256,740	14,756,484	14,756,484	-	100.00%
Library Books & Supply	967	12,766	11,799	967	92.43%
USTAR	-	-	-	-	0.00%
BTS Arts	1,155,188	1,324,233	1,444,267	(120,034)	109.06%
Digital Technology	606,645	591,734	-	591,734	0.00%
Other State Revenue	1,137,363	3,415,984	2,097,964	1,318,020	61.42%
Total State Revenue	<u>101,395,583</u>	<u>110,998,250</u>	<u>105,953,844</u>	<u>5,044,406</u>	<u>95.46%</u>
<u>Federal Revenue:</u>					
CARES Revenue	723,840	1,772,012	1,022,216	749,796	57.69%
Title I Revenue	5,190,912	5,720,015	2,797,249	2,922,766	48.90%
Title II Revenue	1,161,406	793,845	123,490	670,355	15.56%
Title III Revenue	380,985	507,039	114,435	392,604	22.57%
IDEA Revenue	5,132,819	5,385,370	58,777	5,326,593	1.09%
Other Federal Revenue	21,098,032	29,504,161	1,490,528	28,013,633	5.05%
Total Federal Revenue	<u>33,687,994</u>	<u>43,682,442</u>	<u>5,606,695</u>	<u>38,075,747</u>	<u>12.84%</u>
<u>Other Sources:</u>					
Insurance Recovery	-	-	12,475	(12,475)	0.00%
Transfer Out to Other Funds	(1,843,983)	(2,043,983)	(173,278)	(1,870,705)	8.48%
Total Other Sources	<u>(1,843,983)</u>	<u>(2,053,983)</u>	<u>(211,423)</u>	<u>(200,000)</u>	<u>514.68%</u>
Total Revenues - General Fund	<u>\$ 279,739,936</u>	<u>\$ 305,805,919</u>	<u>\$ 267,069,399</u>	<u>\$ 40,379,080</u>	<u>87.33%</u>

SALT LAKE CITY SCHOOL DISTRICT
Report Summary
June 2024 (Pre-Final)

	Approved Budget	Revised Budget	Received/ Expended Year to Date	Balance	% Received/ Expended
Salaries:					
District Administrative Salaries	\$ 6,319,222	\$ 6,917,472	\$ 6,400,864	\$ 516,608	92.53%
School Administrative Salaries	10,065,343	10,964,238	10,742,750	221,488	97.98%
Teachers & Substitutes	111,739,612	114,705,879	117,051,413	(2,345,534)	102.04%
Other Certificated Salaries	11,288,678	12,722,207	12,459,480	262,727	97.93%
Office Salaries	5,905,256	6,493,057	6,392,240	100,817	98.45%
Para-Professional Salaries	9,220,508	13,920,297	11,604,574	2,315,723	83.36%
Student Transportation Salaries	3,435,779	3,624,296	3,524,791	99,505	97.25%
Operation & Maintenance Salaries	8,286,333	9,072,473	9,145,290	(72,817)	100.80%
Other Classified Salaries	5,413,002	6,514,742	6,264,556	250,186	96.16%
Total Salaries	<u>171,673,733</u>	<u>184,934,661</u>	<u>183,585,958</u>	<u>1,348,703</u>	<u>99.27%</u>
Employee Benefits:					
State Retirement	36,775,277	36,944,402	36,707,265	237,137	99.36%
Social Security	13,084,549	14,054,066	13,671,558	382,508	97.28%
Health & Dental Insurance	24,318,348	19,873,068	19,791,695	81,373	99.59%
Other Employee Benefits	1,675,720	1,898,224	2,038,513	(140,289)	107.39%
Total Benefits	<u>75,853,894</u>	<u>72,769,760</u>	<u>72,209,031</u>	<u>560,729</u>	<u>99.23%</u>
Purchased Services:					
Legal Services	66,561	66,561	46,428	20,133	69.75%
Professional-Educational Services	908,976	791,800	500,670	291,130	63.23%
Employee Training & Development	1,695,423	407,606	312,438	95,168	76.65%
Professional Services	1,066,513	1,239,183	998,917	240,266	80.61%
Technical Services	1,231,399	1,771,953	2,244,557	(472,604)	126.67%
Other Purchased Contract & Tech Svcs	142,875	204,725	268,843	(64,118)	131.32%
Purchased Property Services	3,097,205	3,447,475	3,308,611	138,864	95.97%
Student Transportation Services	49,066	161,456	97,721	63,735	60.52%
Liability & Property Insurance	1,293,538	1,784,518	1,716,751	67,767	96.20%
Telephone	311,446	311,446	154,182	157,264	49.51%
Other Purchased Services	482,338	1,189,497	179,985	1,009,512	15.13%
Total Purchased Services	<u>10,345,340</u>	<u>11,376,220</u>	<u>9,829,103</u>	<u>1,547,117</u>	<u>86.40%</u>
Supplies:					
Supplies	18,875,458	27,177,727	15,331,677	11,846,050	56.41%
Motor Fuel & Oil	530,900	680,900	603,183	77,717	88.59%
Heating Fuel	1,230,030	1,792,500	1,930,484	(137,984)	107.70%
Electricity	3,707,030	3,263,700	3,096,308	167,392	94.87%
Food Purchases - Students	-	-	-	-	0.00%
Maintenance & Custodial Supplies	522,525	522,525	511,989	10,536	97.98%
Total Supplies	<u>24,865,943</u>	<u>33,437,352</u>	<u>21,473,641</u>	<u>11,963,711</u>	<u>64.22%</u>
Property and Other:					
Property	11,075,637	14,578,437	5,388,414	9,190,023	36.96%
Dues & Fees	173,171	140,743	120,959	19,784	85.94%
Bond Interest	-	28,602	28,602	-	100.00%
Redemption of Principal	-	584,374	584,374	-	100.00%
Other Expenditures	57,867	71,234	8,960	62,274	12.58%
Total Property and Other	<u>11,306,675</u>	<u>15,403,390</u>	<u>6,131,309</u>	<u>9,272,081</u>	<u>39.80%</u>
Total Expenditures - General Fund	<u>294,045,585</u>	<u>317,921,383</u>	<u>293,229,042</u>	<u>24,692,341</u>	<u>92.23%</u>
Excess (Deficiency) of Revenue Over Expenditures	(14,305,649)	(12,115,464)	(26,159,643)		
General Fund Balance - Beginning	70,286,318	89,539,605	89,539,605		
General Fund Balance - Ending	<u>\$ 55,980,669</u>	<u>\$ 77,424,141</u>	<u>\$ 63,379,962</u>		

SALT LAKE CITY SCHOOL DISTRICT
Report Summary
June 2024 (Pre-Final)

	Approved Budget	Revised Budget	Received/ Expended Year to Date	Balance	% Received/ Expended
<u>STUDENT ACTIVITIES FUND</u>					
<u>Local Revenue:</u>					
Interest Earnings	\$ 60,000	\$ 60,000	\$ 160,114	\$ (100,114)	266.86%
Student Fees	1,000,000	800,000	1,147,866	(347,866)	143.48%
Other Local Revenue	3,440,000	3,440,000	2,649,499	790,501	77.02%
Total Local Revenue	<u>4,500,000</u>	<u>4,300,000</u>	<u>3,957,479</u>	<u>342,521</u>	<u>92.03%</u>
<u>Other Sources:</u>					
Transfer In from other Funds	-	200,000	173,278	26,722	86.64%
Total Other Sources	<u>-</u>	<u>200,000</u>	<u>173,278</u>	<u>26,722</u>	<u>86.64%</u>
Total Revenues - Student Activities	<u>4,500,000</u>	<u>4,500,000</u>	<u>4,130,757</u>	<u>369,243</u>	<u>91.79%</u>
Salaries	318,000	318,000	507,021	(189,021)	159.44%
Employee Benefits	100,774	100,774	89,198	11,576	88.51%
Legal Services	-	-	-	-	0.00%
Professional-Educational Services	100,000	100,000	147,085	(47,085)	147.09%
Employee Training & Development	2,500	2,500	-	2,500	0.00%
Professional Services	50,000	50,000	295	49,705	0.59%
Technical Services	10,000	10,000	23,524	(13,524)	235.24%
Other Purchased Contract & Tech Svcs	113,700	113,700	193,295	(79,595)	170.00%
Supplies	3,783,026	3,783,026	3,267,220	515,806	86.37%
Property & Equipment	21,000	21,000	2,376	18,624	11.31%
Dues & Fees	1,000	1,000	331	669	33.10%
Total Expenditures - Student Activities	<u>4,500,000</u>	<u>4,500,000</u>	<u>4,230,343</u>	<u>269,655</u>	<u>94.01%</u>
Excess (Deficiency) of Revenue Over Expenditures	-	-	(99,586)		
Fund Balance - Beginning	3,069,569	3,053,956	3,053,956		
Fund Balance - Ending	<u>\$ 3,069,569</u>	<u>\$ 3,053,956</u>	<u>\$ 2,954,370</u>		

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<u>CHILD NUTRITION FUND</u>					
<u>Local Revenue:</u>					
Interest Earnings	\$ 11,000	\$ 11,000	\$ 69,722	\$ (58,722)	633.84%
Sales to Students	1,290,000	1,891,890	1,582,693	309,197	83.66%
Sales to Adults	12,000	12,000	370	11,630	3.08%
Other Local Revenue	497,362	477,362	60,196	417,166	12.61%
Other Sources - Property Sale	-	5,000	-	5,000	0.00%
Total Local Revenue	<u>1,810,362</u>	<u>2,397,252</u>	<u>1,712,981</u>	<u>684,271</u>	<u>71.46%</u>
<u>State Revenue:</u>					
State Allocation-School Lunch	1,360,000	1,452,651	2,255,186	(802,535)	155.25%
Total State Revenue	<u>1,360,000</u>	<u>1,452,651</u>	<u>2,255,186</u>	<u>(802,535)</u>	<u>155.25%</u>
<u>Federal Revenue:</u>					
Federal Revenue	9,428,739	10,251,684	8,229,081	2,022,603	80.27%
Total Federal Revenue	<u>9,428,739</u>	<u>10,251,684</u>	<u>8,229,081</u>	<u>2,022,603</u>	<u>80.27%</u>
Total Revenues - Child Nutrition	<u>12,599,101</u>	<u>14,101,587</u>	<u>12,197,248</u>	<u>1,904,339</u>	<u>86.50%</u>
Salaries	3,583,436	4,116,049	4,043,572	72,477	98.24%
Employee Benefits	1,806,652	1,989,423	1,907,438	81,985	95.88%
Professional Services	200,000	200,000	198,440	1,560	99.22%
Technical Services	176,000	326,273	291,213	35,060	89.25%
Other Purchased Contract & Tech Svcs	241,779	304,499	256,156	48,343	84.12%
Supplies	800,215	800,215	630,864	169,351	78.84%
Food Purchases - Adult	4,000	4,000	4,935	(935)	123.38%
Food Purchases - Students	5,890,537	6,038,585	4,979,756	1,058,829	82.47%
Property & Equipment	55,000	55,000	81,807	(26,807)	148.74%
Dues & Fees	4,300	4,300	4,074	226	94.74%
Indirect Costs to General Fund	838,183	1,089,918	-	1,089,918	0.00%
Total Expenditures - Child Nutrition	<u>13,600,102</u>	<u>14,928,262</u>	<u>12,398,254</u>	<u>2,530,007</u>	<u>83.05%</u>
Excess (Deficiency) of Revenue Over Expenditures	(1,001,001)	(826,675)	(201,006)		
Fund Balance - Beginning	2,211,584	2,744,913	2,744,913		
Fund Balance - Ending	<u>\$ 1,210,583</u>	<u>\$ 1,918,238</u>	<u>\$ 2,543,907</u>		

SALT LAKE CITY SCHOOL DISTRICT
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	Approved Budget	Revised Budget	Received/ Expended Year to Date	Balance	% Received/ Expended		
<u>SALT LAKE EDUCATION FOUNDATION</u>							
<u>Local Revenue:</u>							
Interest Earnings	\$ 128,000	\$ 500,000	\$ 686,718	\$ (186,718)	137.34%		
Donations, Gifts & Awards	1,855,000	1,855,000	2,217,755	(362,755)	119.56%		
Other State Revenue	-	-	-	-	0.00%		
Total Local Revenue	<u>1,983,000</u>	<u>2,355,000</u>	<u>2,904,473</u>	<u>(549,473)</u>	<u>123.33%</u>		
 Total Revenues - Foundation	<u>1,983,000</u>	<u>2,355,000</u>	<u>-</u>	<u>2,904,473</u>	<u>-</u>	<u>(549,473)</u>	<u>123.33%</u>
 Salaries	288,000	288,000	211,130	76,870	73.31%		
Employee Benefits	106,706	106,706	81,478	25,228	76.36%		
Legal Services	15,000	15,000	-	15,000	0.00%		
Professional-Educational Services	150,000	150,000	105,149	44,851	70.10%		
Employee Training & Development	25,000	25,000	5,740	19,260	22.96%		
Professional Services	150,000	150,000	21,600	128,400	14.40%		
Technical Services	100,000	100,000	13,028	86,972	13.03%		
Other Purchased Contract & Tech Svcs	70,500	795,500	860,042	(64,542)	108.11%		
Scholarships	275,000	275,000	66,022	208,978	24.01%		
Supplies	588,621	710,000	676,485	33,515	95.28%		
Food Purchases - Adult	25,000	25,000	49,719	(24,719)	198.88%		
Food Purchases - Students	25,000	25,000	30,242	(5,242)	120.97%		
Property & Equipment	150,000	150,000	-	150,000	0.00%		
Dues & Fees	14,173	14,173	-	14,173	0.00%		
Bond Interest	-	3,842	3,841	1	99.97%		
Redemption of Principal	-	40,978	40,977	1	100.00%		
Indirect Costs to General Fund	-	-	-	-	0.00%		
Total Expenditures - Foundation	<u>1,983,000</u>	<u>2,874,199</u>	<u>2,165,454</u>	<u>708,746</u>	<u>75.34%</u>		
 Excess (Deficiency) of Revenue Over Expenditures	 -	 (519,199)	 739,019				
 Fund Balance - Beginning	 3,529,239	 4,197,909	 4,197,909				
 Fund Balance - Ending	 <u>\$ 3,529,239</u>	 <u>\$ 3,678,710</u>	 <u>\$ 4,936,928</u>				

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<u>TAX INCREMENT FUND</u>					
<u>Local Revenue:</u>					
Property Taxes	\$ 30,528,486	\$ 36,318,738	\$ 36,318,738	\$ -	100.00%
Total Local Revenue	<u>30,528,486</u>	<u>36,318,738</u>	<u>36,318,738</u>	<u>-</u>	<u>100.00%</u>
 Total Revenues - Tax Increment	 <u>30,528,486</u>	 <u>36,318,738</u>	 <u>36,318,738</u>	 <u>-</u>	 <u>100.00%</u>
 Charter School Levy	 2,989,748	 3,390,666	 3,390,666	 -	 100.00%
Tax Increment Paid Other Entity	27,538,738	32,928,072	32,928,072	-	100.00%
Total Expenditures - Tax Increment	<u>30,528,486</u>	<u>36,318,738</u>	<u>36,318,738</u>	<u>-</u>	<u>100.00%</u>
 Excess (Deficiency) of Revenue Over Expenditures	 -	 -	 -		
 Fund Balance - Beginning	 -	 -	 -		
 Fund Balance - Ending	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>		

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<u>CAPITAL PROJECTS FUND</u>					
<u>Local Revenue:</u>					
Property Taxes	\$ 24,849,001	\$ 24,849,001	\$ 25,873,088	\$ (1,024,087)	104.12%
Interest Earnings	384,275	384,275	4,134,430	(3,750,155)	1075.90%
Other Local Revenue	-	-	5,825	(5,825)	0.00%
Total Local Revenue	25,233,276	25,233,276	30,013,343	(4,780,067)	118.94%
<u>Other Sources:</u>					
Bond Proceeds	-	-	-	-	0.00%
Transfer In from other Funds	1,843,983	1,843,983	-	1,843,983	0.00%
Property Sale	73,000	73,000	-	73,000	0.00%
Loan Proceeds	-	-	-	-	0.00%
Insurance Recovery	-	-	1,000	(1,000)	0.00%
Total Other Sources	1,916,983	1,916,983	1,000	1,915,983	0.05%
Total Revenues - Capital Projects	27,150,259	27,150,259	30,469,754	(2,864,084)	112.23%
Salaries	3,050,698	3,256,337	3,153,923	102,414	96.85%
Employee Benefits	1,429,448	1,515,282	1,464,868	50,414	96.67%
Professional-Educational Services	-	-	-	-	0.00%
Professional Services	5,000	95,000	102,645	(7,645)	108.05%
Technical Services	67,500	67,500	-	67,500	0.00%
Other Purchased Contract & Tech Svcs	49,391,046	56,115,950	45,559,381	10,556,569	81.19%
Supplies	1,924,115	2,751,188	1,366,170	1,385,018	49.66%
Property & Equipment	1,321,945	3,042,060	1,843,705	1,198,355	60.61%
Dues & Fees	120	120	6,430	(6,310)	5358.33%
Bond Interest	1,042,766	561,864	514,092	47,772	91.50%
Redemption of Principal	6,376,579	6,376,579	6,383,840	(7,261)	100.11%
Lease Redemption of Principal	21,960	502,862	503,665	(803)	100.16%
Indirect Costs to General Fund	-	-	-	-	0.00%
Other Bond Costs	5,200	4,950	4,850	100	97.98%
Bond Issuance Costs	-	-	-	-	0.00%
Total Expenditures - Capital Projects	64,636,377	74,289,692	60,906,105	13,383,588	81.98%
Excess (Deficiency) of Revenue Over Expenditures	(37,486,118)	(47,139,433)	(30,436,351)		
Fund Balance - Beginning	59,869,631	77,299,288	77,299,288		
Fund Balance - Ending	\$ 22,383,513	\$ 30,159,855	\$ 46,862,937		

SALT LAKE CITY SCHOOL DISTRICT
Report Summary
June 2024 (Pre-Final)

	Approved Budget	Revised Budget	Received/ Expended Year to Date	Balance	% Received/ Expended
<u>DEBT SERVICE FUND</u>					
<u>Local Revenue:</u>					
Property Taxes	\$ 1,749,154	\$ 1,749,154	\$ 2,364,360	\$ (615,206)	135.17%
Interest Earnings	2,000	2,000	308,289	(306,289)	15414.45%
Total Local Revenue	<u>1,751,154</u>	<u>1,751,154</u>	<u>2,672,649</u>	<u>(921,495)</u>	<u>152.62%</u>
Total Revenues - Debt Service	<u>1,751,154</u>	<u>1,751,154</u>	<u>2,672,649</u>	<u>(921,495)</u>	<u>152.62%</u>
Bond Interest	167,200	167,200	167,200	-	100.00%
Redemption of Principal	2,050,000	2,050,000	2,050,000	-	100.00%
Other Bond Costs	500	500	500	-	100.00%
Total Expenditures - Debt Service	<u>2,217,700</u>	<u>2,217,700</u>	<u>2,217,700</u>	<u>-</u>	<u>100.00%</u>
Excess (Deficiency) of Revenue Over Expenditures	(466,546)	(466,546)	454,949		
Fund Balance - Beginning	4,948,366	5,807,896	5,807,896		
Fund Balance - Ending	<u>\$ 4,481,820</u>	<u>\$ 5,341,350</u>	<u>\$ 6,262,845</u>		

SALT LAKE CITY SCHOOL DISTRICT
Report Summary
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	Approved Budget	Revised Budget	Received/ Expended Year to Date	Balance	% Received/ Expended
<u>DISTRIBUTION SERVICES FUND</u>					
<u>Local Revenue:</u>					
Local Revenue	\$ 741,500	\$ 741,500	\$ 609,391	\$ 132,109	82.18%
Total Local Revenue	<u>741,500</u>	<u>741,500</u>	<u>609,391</u>	<u>132,109</u>	<u>82.18%</u>
Total Revenues - Distribution Services	<u>741,500</u>	<u>741,500</u>	<u>609,391</u>	<u>132,109</u>	<u>82.18%</u>
Salaries	343,367	343,628	315,683	27,945	91.87%
Employee Benefits	156,594	164,462	148,412	16,050	90.24%
Professional Services	10,850	10,850	-	10,850	0.00%
Other Purchased Contract & Tech Svcs	82,450	82,450	55,420	27,030	67.22%
Supplies	35,900	35,900	36,226	(326)	100.91%
Depreciation	24,757	24,757	-	24,757	0.00%
Indirect Costs to General Fund	94,457	61,560	-	61,560	0.00%
Total Expenditures - Distribution	<u>782,268</u>	<u>757,500</u>	<u>555,741</u>	<u>201,759</u>	<u>73.37%</u>
Excess (Deficiency) of Revenue Over Expenditures	(40,768)	(16,000)	53,650		
Net Position - Beginning	386,106	401,402	401,402		
Net Position - Ending	<u>\$ 345,338</u>	<u>\$ 385,402</u>	<u>\$ 455,052</u>		
<u>PRINTING & GRAPHICS FUND</u>					
<u>Local Revenue:</u>					
Local Revenue	\$ 205,411	\$ 127,221	\$ 152,835	\$ (25,614)	120.13%
Total Local Revenue	<u>205,411</u>	<u>127,221</u>	<u>152,835</u>	<u>(25,614)</u>	<u>120.13%</u>
Total Revenues - Printing & Graphics	<u>205,411</u>	<u>127,221</u>	<u>152,835</u>	<u>(25,614)</u>	<u>120.13%</u>
Salaries	56,079	-	-	-	0.00%
Employee Benefits	22,507	-	-	-	0.00%
Professional Services	10,500	10,500	-	10,500	0.00%
Other Purchased Contract & Tech Svcs	5,050	5,050	3,918	1,132	77.58%
Supplies	90,000	90,000	73,207	16,793	81.34%
Depreciation	15,734	15,734	-	15,734	0.00%
Indirect Costs to General Fund	5,541	5,937	-	5,937	0.00%
Total Expenditures - Printing & Graphics	<u>205,411</u>	<u>127,221</u>	<u>77,125</u>	<u>50,096</u>	<u>60.62%</u>
Excess (Deficiency) of Revenue Over Expenditures	-	-	75,710		
Net Position - Beginning	-	-	-		
Net Position - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,710</u>		

SALT LAKE CITY SCHOOL DISTRICT
Report Summary
June 2024 (Pre-Final)

	Approved Budget	Revised Budget	Received/ Expended Year to Date	Balance	% Received/ Expended
<u>TECHNICAL SERVICES FUND</u>					
<u>Local Revenue:</u>					
Local Revenue	\$ 1,057,796	\$ 1,172,381	\$ 620,906	\$ 551,475	52.96%
Interest Earnings	-	-	-	-	0.00%
Total Local Revenue	<u>1,057,796</u>	<u>1,172,381</u>	<u>620,906</u>	<u>551,475</u>	<u>52.96%</u>
Total Revenues - Technical Services	<u>1,057,796</u>	<u>1,172,381</u>	<u>620,906</u>	<u>551,475</u>	<u>52.96%</u>
Salaries	577,970	622,877	603,221	19,656	96.84%
Employee Benefits	290,029	332,364	325,837	6,527	98.04%
Professional Services	20,000	26,605	24,414	2,191	91.76%
Technical Services	23,000	23,000	1,878	21,122	8.17%
Other Purchased Contract & Tech Svcs	18,150	18,150	14,535	3,615	80.08%
Supplies	121,000	106,000	87,806	18,194	82.84%
Depreciation	1,593	1,593	-	1,593	0.00%
Dues & Fees	80	80	80	-	100.00%
Indirect Costs to General Fund	5,974	41,712	-	41,712	0.00%
Total Expenditures - Technical Services	<u>1,057,796</u>	<u>1,172,381</u>	<u>1,057,771</u>	<u>114,610</u>	<u>90.22%</u>
Excess (Deficiency) of Revenue Over Expenditures	-	-	(436,865)		
Net Position - Beginning	-	-	-		
Net Position - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (436,865)</u>		
<u>EMPLOYEE BENEFITS FUND</u>					
<u>Local Revenue:</u>					
Local Revenue	\$ 27,546,555	\$ 27,800,000	\$ 2,741,171	\$ 25,058,829	9.86%
Total Local Revenue	<u>27,546,555</u>	<u>27,800,000</u>	<u>2,741,171</u>	<u>25,058,829</u>	<u>9.86%</u>
Total Revenues - Employee Benefits	<u>27,546,555</u>	<u>27,800,000</u>	<u>2,741,171</u>	<u>25,058,829</u>	<u>9.86%</u>
Vacation and Sick Leave	580,000	580,000	411,869	168,131	71.01%
Employee Benefits	28,966,555	27,747,500	297,258	27,450,242	1.07%
Total Expenditures - Employee Benefits	<u>29,546,555</u>	<u>28,327,500</u>	<u>709,127</u>	<u>27,618,373</u>	<u>2.50%</u>
Excess (Deficiency) of Revenue Over Expenditures	(2,000,000)	(527,500)	2,032,044		
Net Position - Beginning	4,360,743	3,317,222	3,317,222		
Net Position - Ending	<u>\$ 2,360,743</u>	<u>\$ 2,789,722</u>	<u>\$ 5,349,266</u>		