Economic Profile 29 1 6895 63832

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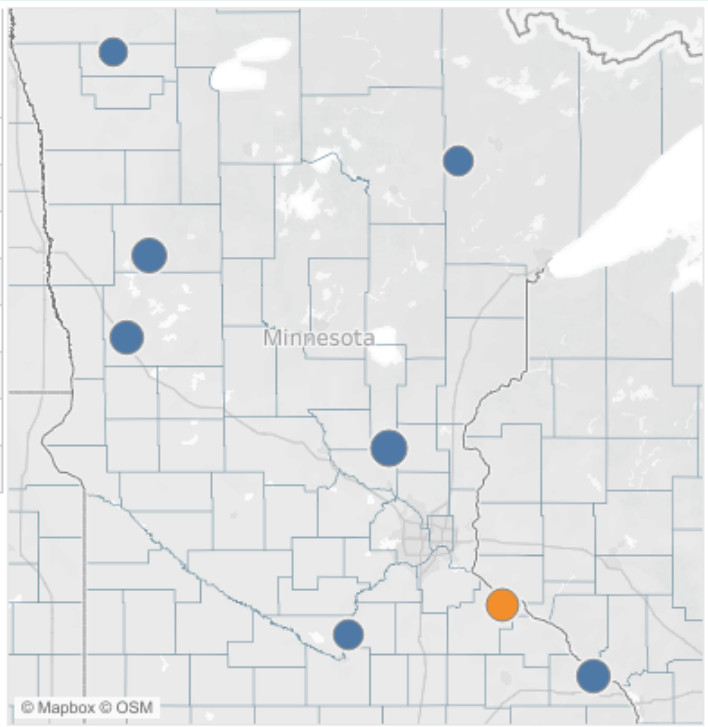
Peer Summary	What can we learn about state-wide revenues for schools during the Great Recession and the recovery that might inform us in the current economic uncertainty?	How were the district's revenues impacted during the Great Recession?	What impact did the revenue pattern have on our General Fund fiscal condition?

Red Wing Public School District Economic Profile

Financial benchmarking allows districts to analyze their condition, comparing their data to defined metrics to inform decision makers.

District	County	District Enrollment	ELL Status Percent of Enrollment	Low Income Percent of Enrollment
Detroit Lakes Public School District	BECKER	3,032	0.13%	36.11%
Fergus Falls Public School District	OTTER TAIL	2,957	1.45%	34.09%
Hibbing Public School District	ST. LOUIS	2,333	0.13%	38.66%
Princeton Public School District	MILLE LACS	3,327	0.60%	29.01%
Red Wing Public School District	GOODHUE	2,681	1.98%	32.86%
St. Peter Public School District	NICOLLET	2,260	7.83%	35.00%
Thief River Falls School District	PENNINGTON	2,030	0.74%	35.07%
Winona Area Public School District	WINONA	2,799	3.07%	38.59%



Enrollment Data presented is from 2020.

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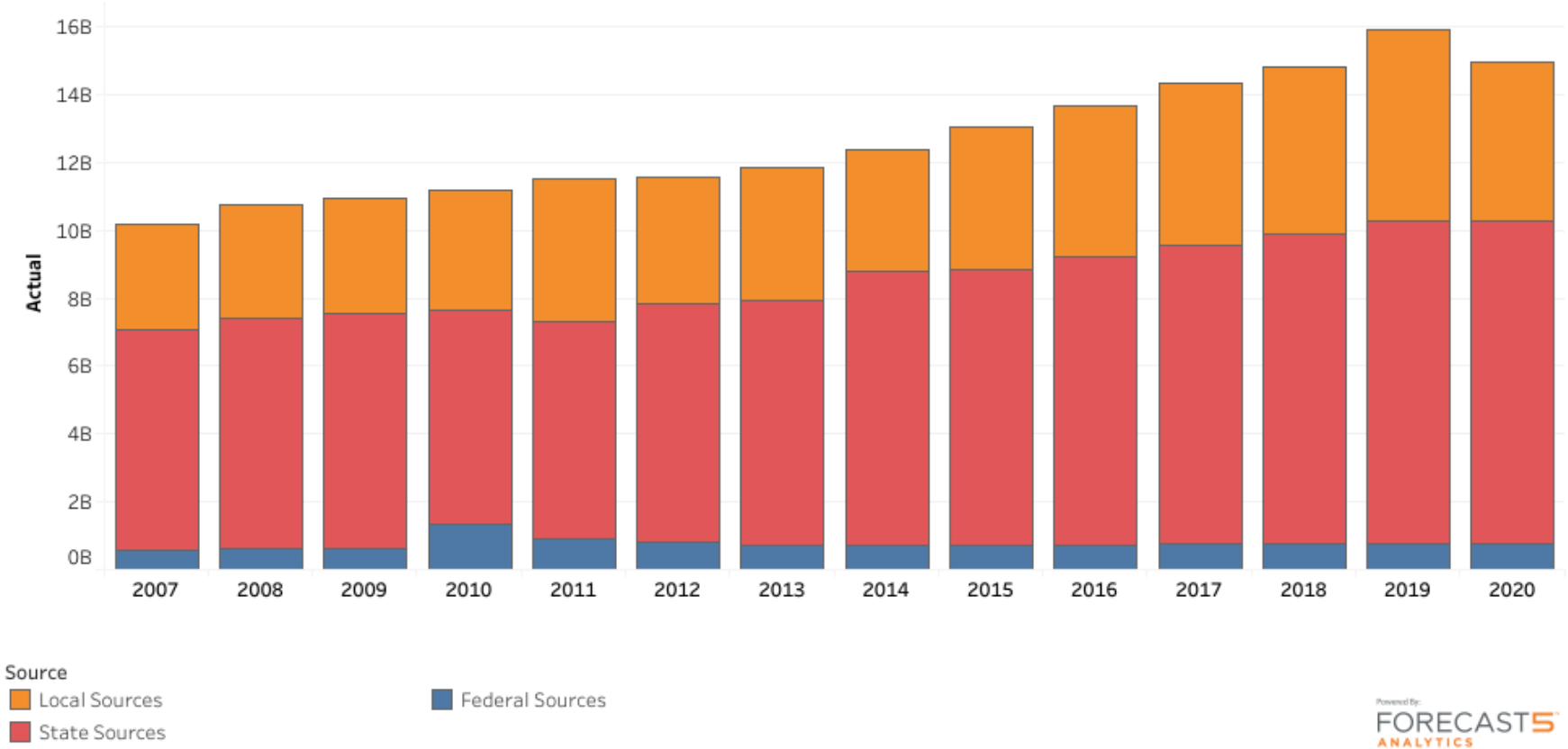
Red Wing Public School District Economic Profile

The bar graph below is from the All Funds in the entire state.



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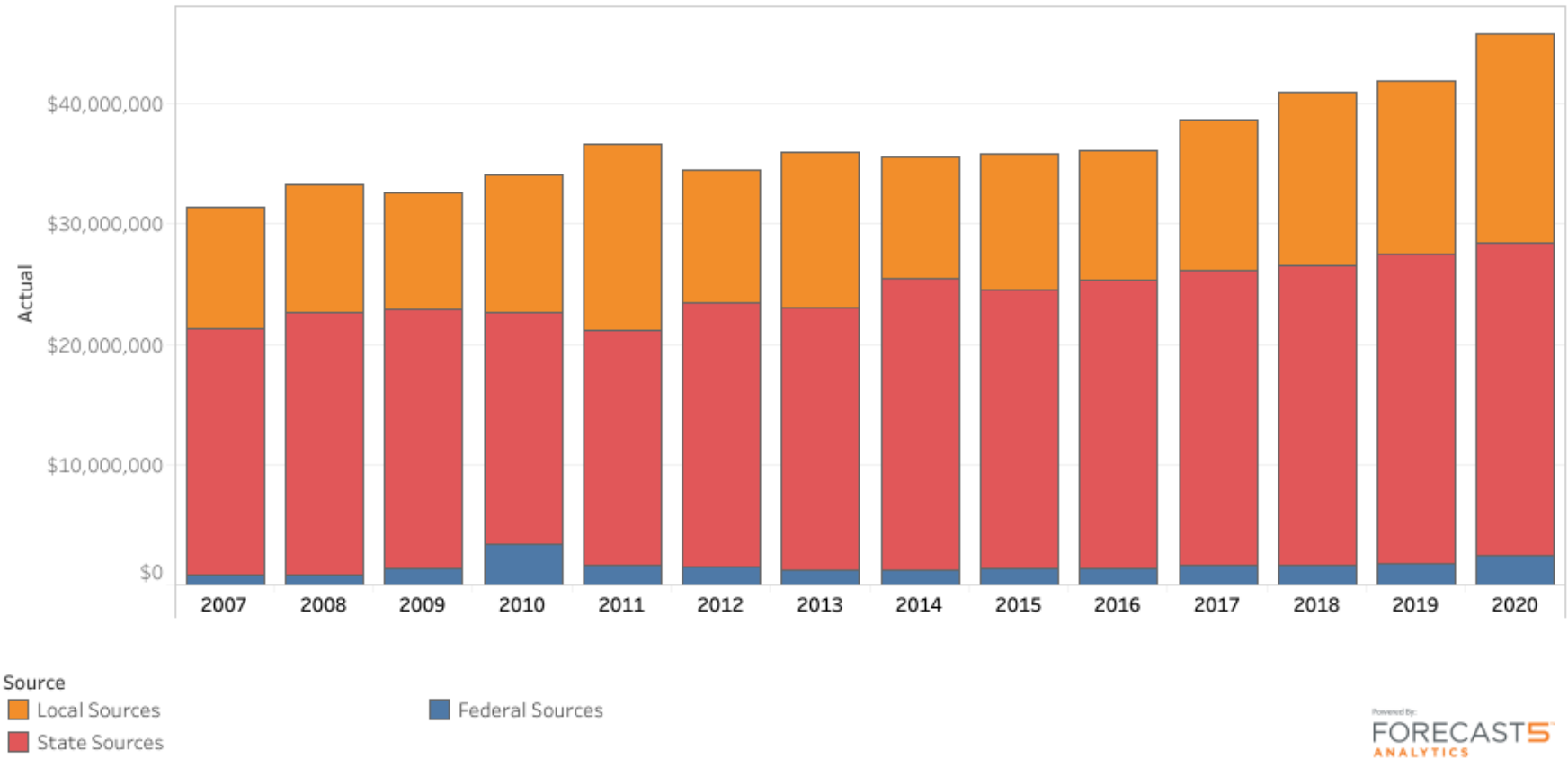
Red Wing Public School District Economic Profile

The bar graph below is from the All Funds for Red Wing Public School District.



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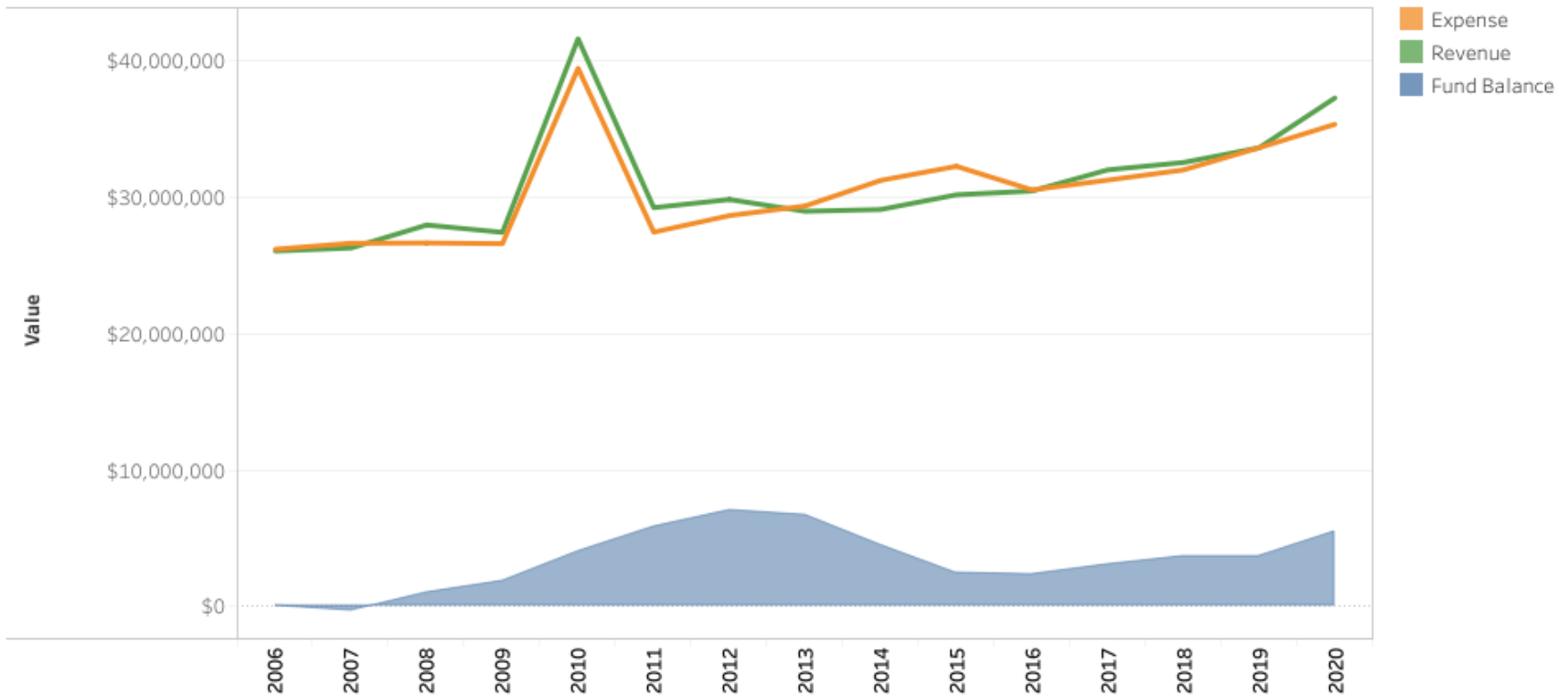
What can we learn about state-wide revenues for schools during the Great Recession and the recovery ..	How were the district's revenues impacted during the Great Recession?	What impact did the revenue pattern have on our General Fund fiscal condition?	How does our financial position compare to peers?	What opportunities do we have for reducing expenditures? Have our teaching staff FTEs been in line wit..

Red Wing Public School District Economic Profile

The graph below shows the change in General Fund.



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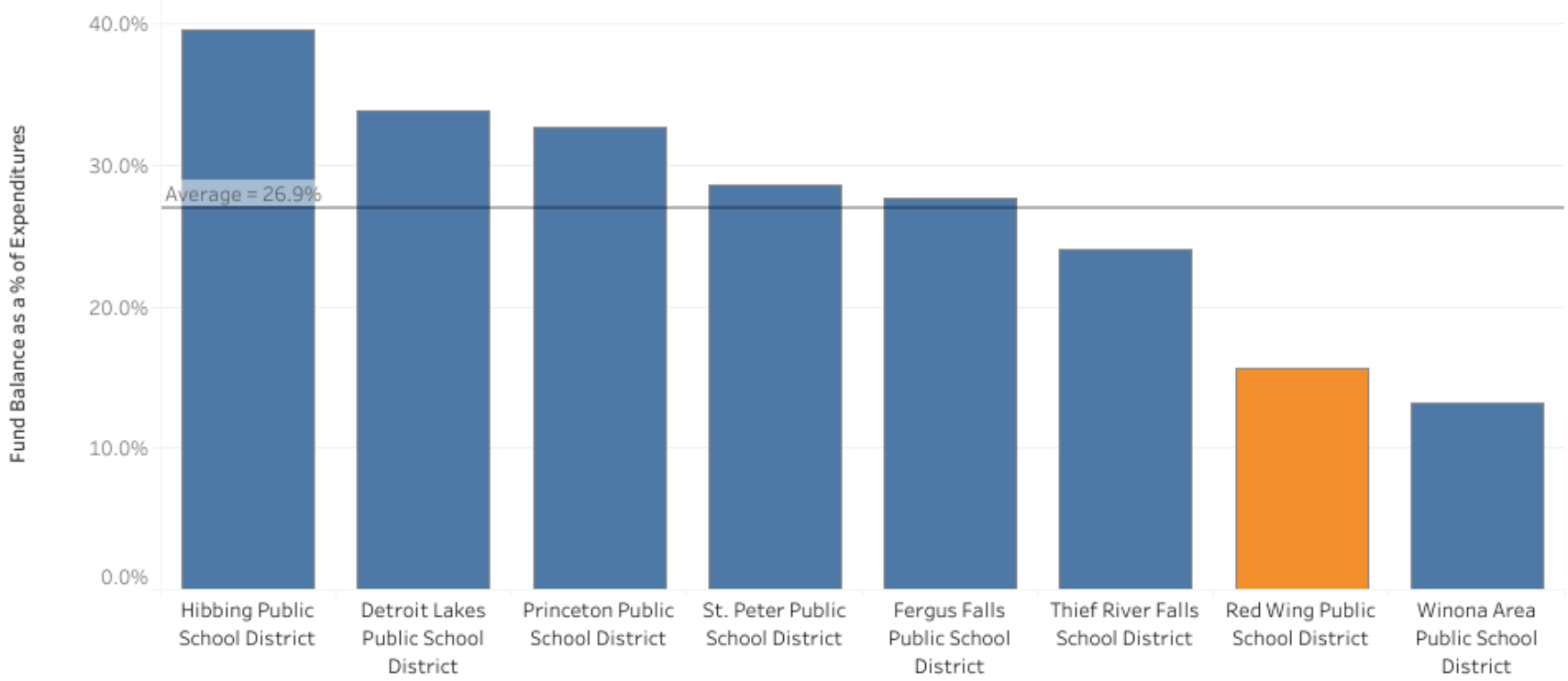
Red Wing Public School District Economic Profile

The graph below shows fund balance as a % of expenditures for General Fund for 2020.



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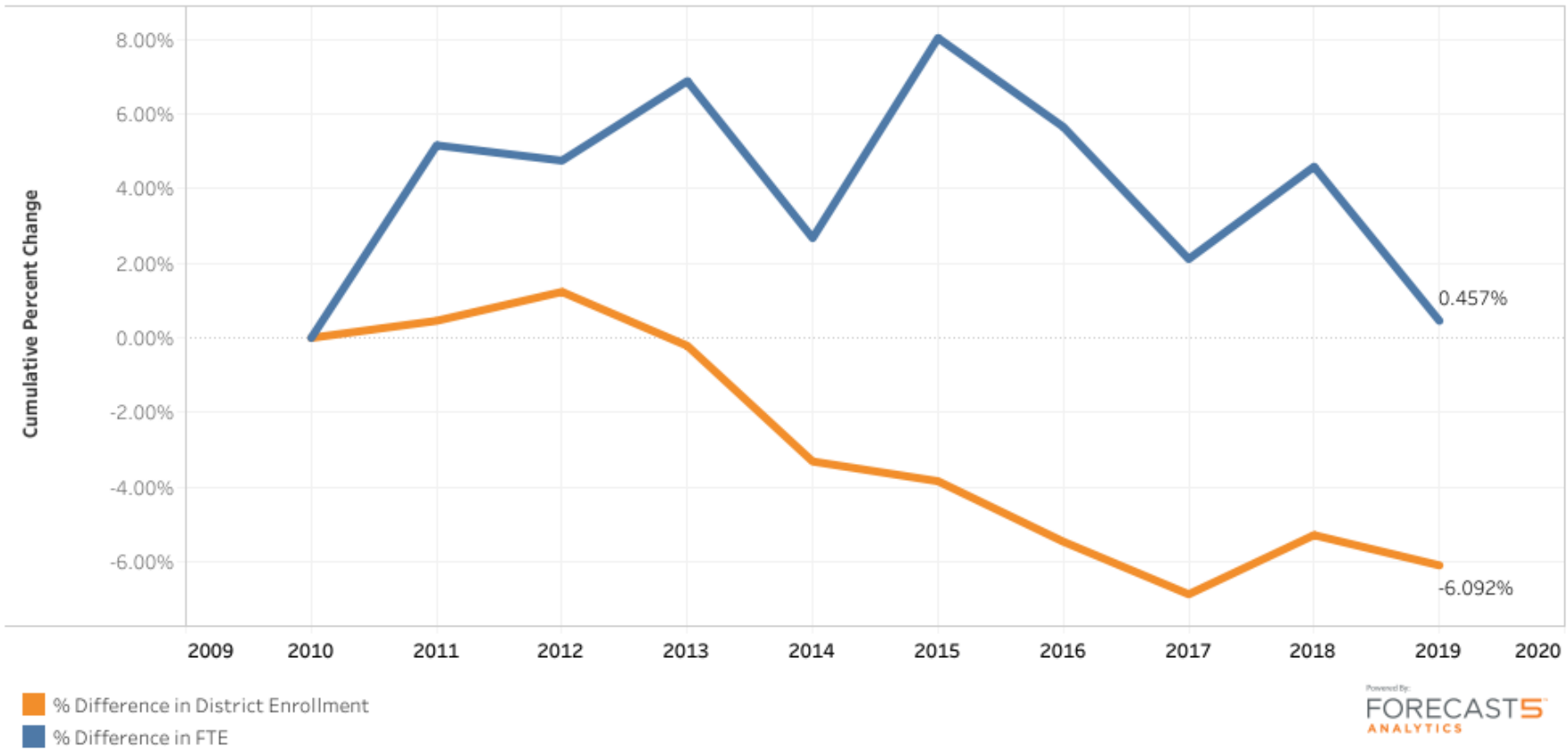
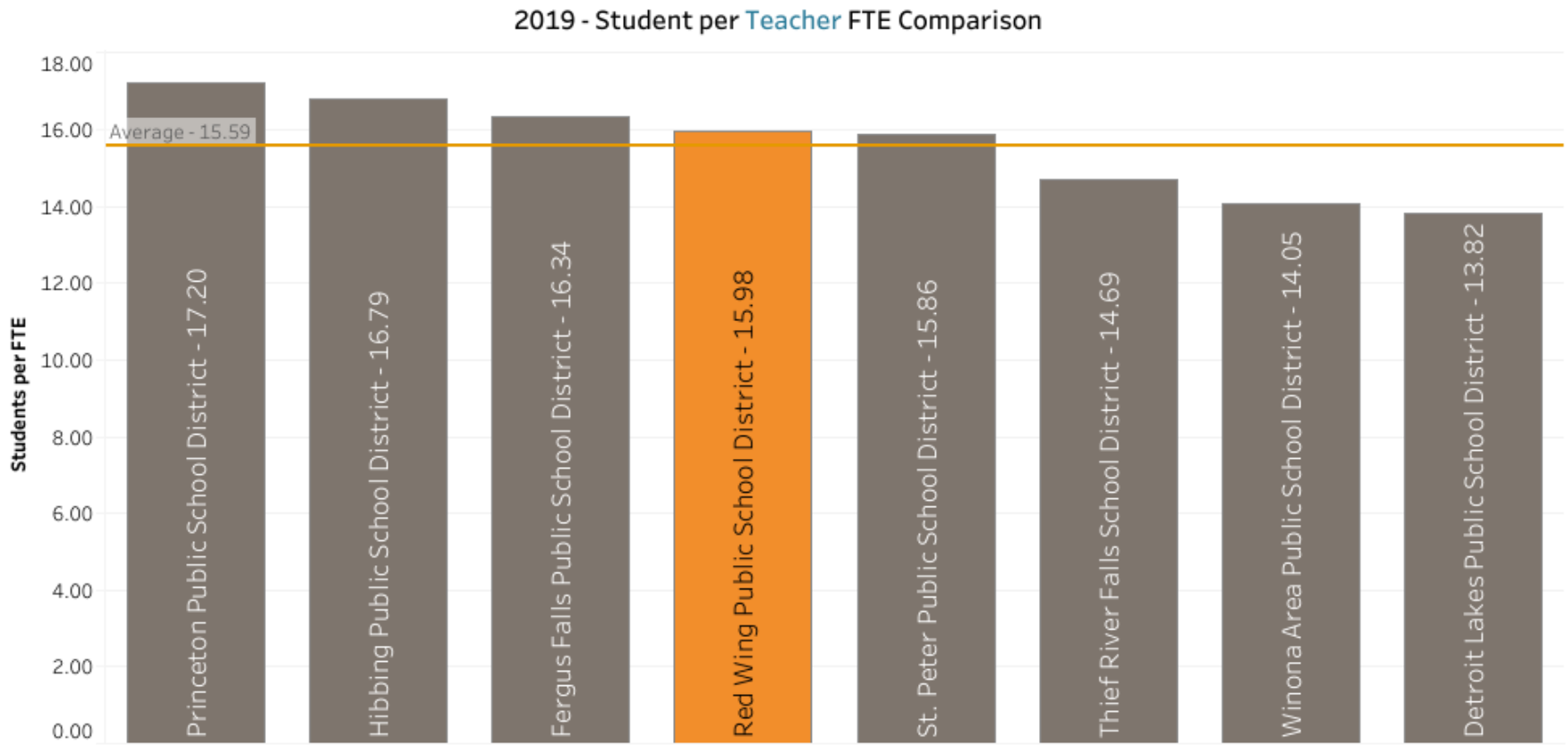
Red Wing Public School District Economic Profile

The graph below show the cumulative percent changes in Teacher FTE and Enrollment from 2010 to 2019.



Red Wing Public School District Economic Profile



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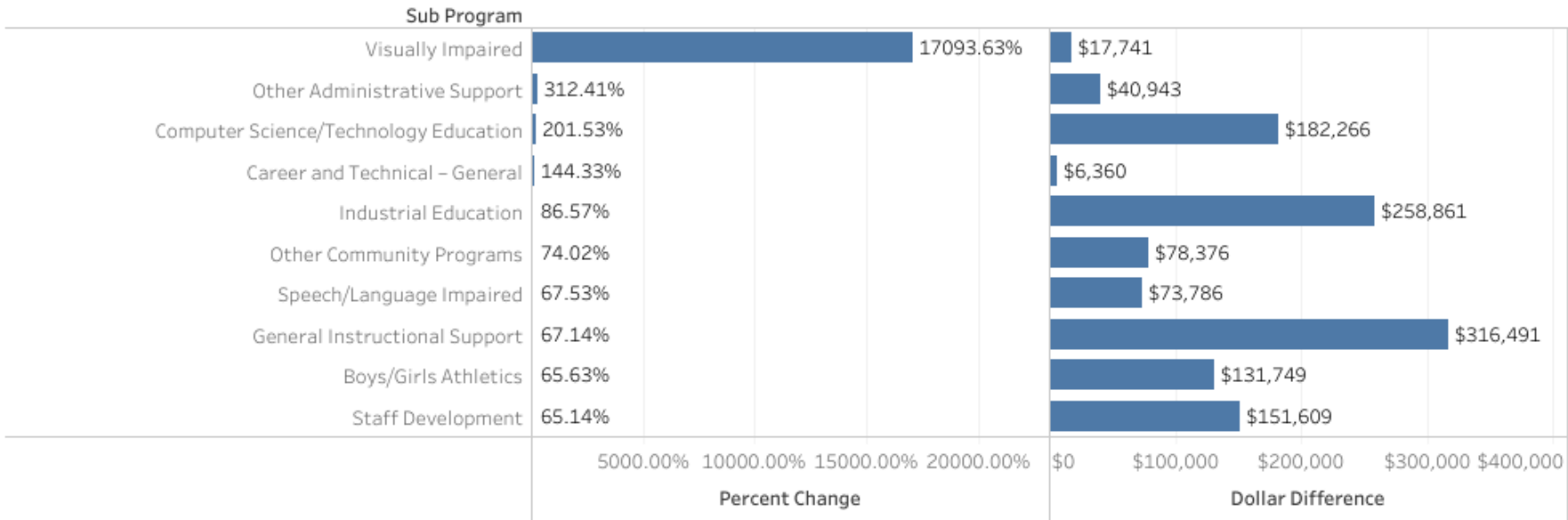
Red Wing Public School District Economic Profile

The ten sub programs below had the highest percentage increase in spending from 2017 to 2020 in the Operating Fund. The right-hand column shows the dollar amount of the increase over that same time period. Line-items without an amount for both 2017 and 2020 are not displayed.



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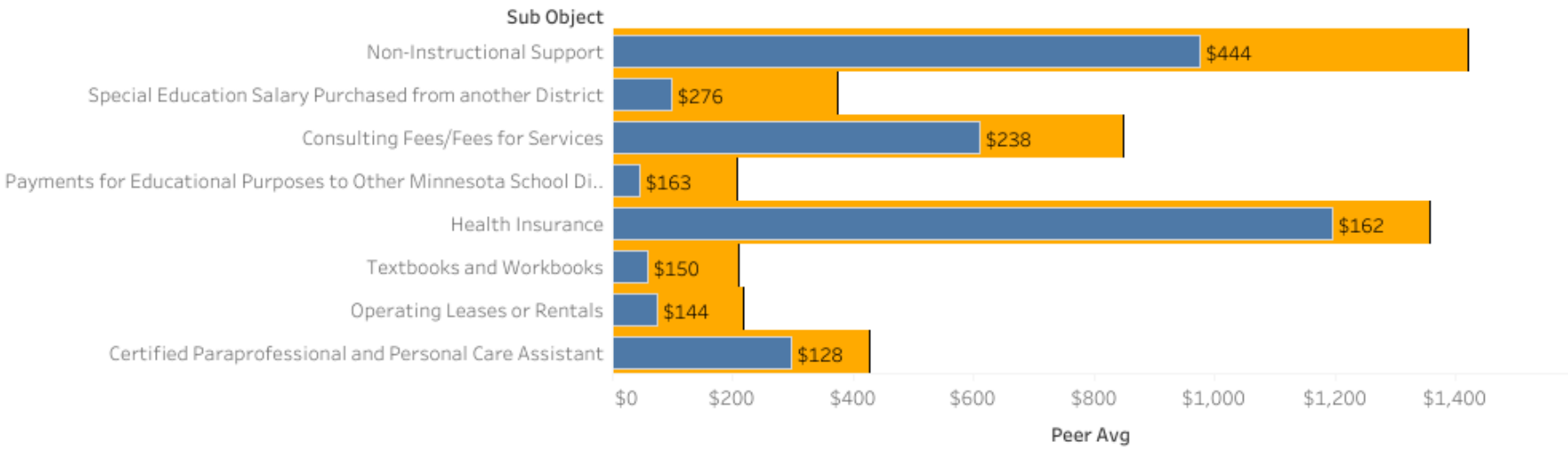
Red Wing Public School District Economic Profile

The graph below shows the 8 sub objects where your district is spending more per pupil than your peers in 2020.



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Data Notes

Salary and Staffing data is obtained from MDE: https://public.education.mn.gov/MDEAnalytics/PELSB.jsp?TOPICID=437

Enrollment data consists of fall counts including demographic breakdowns as well as open enrollment mobility and are obtained from the Minnesota Department of Education (MDE): https://public.education.mn.gov/MDEAnalytics/Data.jsp

Financial data consists of Uniform Financial Accounting and Reporting Standards (UFARS) actual results obtained from MDE via a records request

For more detailed analytics of this data visit the 5Sight Home page: https://5share.com/5sight/home.html

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