

SOUTHWEST INDEPENDENT SCHOOL DISTRICT

Interest for June 2025

CHECKING ACCT. INTEREST-PNC BANK 1110.00				POST TO 6-30-2025	
GENERAL FUND	XXXXXX2965	161-00-5742.00-000-00000	2025	\$	5,710.91
TAX ACCOUNT	XXXXXX3696	861-00-2171.00-000-00000	2025	\$	398.03
INTEREST & SINKING FUND	XXXXXX3602	599-00-5742.00-998-99000	2025	\$	2,098.92
LOCAL BUILDING FUND-BONDS 2023	XXXXXX3776	694-00-5742.00-998-99000	2025	\$	12,074.43
CAFETERIA FUND	XXXXXX3477	240-00-5742.00-998-99000	2025	\$	2,021.83
SWISD SCHOLARSHIP FUND	XXXXXX3899	167-00-5742.00-998-99000	2025	\$	419.91
STUDENT ACTIVITY FUND	XXXXXX3821	865-00-2171.00-000-00000	2025	\$	1,426.94
PAYROLL FUND	XXXXXX4007	863-00-2171.00-000-00000	2025	\$	2,065.19
TOTAL CHECKING INTEREST				\$	26,216.16

	<u>Lone Star Monthly Average</u>			<u>1110.04</u>	<u>POST TO 6-30-2025</u>	
<u>LONE STAR INVESTMENT POOL</u>	ENDING BALANCE					
GENERAL FUND	\$	10,318,182.71	161-00-5742.00-998-99000	2025	\$	21,720.77
<u>TOTAL LONE STAR INTEREST</u>	\$	10,318,182.71			\$	21,720.77

<u>PNC Bank Monthly Average 1110.00</u>					<u>POST TO 6-30-2025</u>	
<u>PNC Bank INVESTMENTS</u>						
GENERAL FUND CD'S and NOTES	\$	31,000,000.00	161-00-5742.00-998-99000	2025		
INTEREST & SINKING CD'S and NOTES			599-00-5742.00-998-99000	2025		
SCHOLARSHIP FUND CD'S	\$	1,500,000.00	167-00-5742.00-998-99000	2025		
CAFETERIA FUND CD'S	\$	500,000.00	240-00-5742-00-998-99000	2025		
Local Building 2023	\$	52,555,000.00	694-00-5742-00-998-99000	2025	\$	350,118.75
TOTALPNC Safekeeping INVESTMENT INTEREST		\$ 85,555,000.00			\$	350,118.75

<u>Texpool Monthly Average</u>				1110.02	<u>POST TO 6-30-2025</u>
<u>TEXPOOL INTEREST</u>	ENDING BALANCE				
GENERAL FUND	\$1,014,559.77	161-00-5742.00-998-99000	2025		\$9,123.35
SWISD SCHOLARSHIP FUND	\$439,204.22	167-00-5742.00-998-99000	2025		\$1,545.71
INTEREST & SINKING FUND	\$12,988,273.50	599-00-5742.00-998-99000	2025		\$45,374.18
CAFETERIA FUND	\$1,365,095.37	240-00-5742.00-998-99000	2025		\$4,804.25
LOCAL BUILDING FUND 2023	\$106,882,543.93	694-00-5742.00-998-99000	2025		\$375,407.60
TOTAL TEXPOOL INTEREST	\$122,689,676.79				\$436,255.09
TOTAL INTEREST					\$ 834,310.77

 Scott Stephens
 Chief Financial Officer
 Investment Officer

**Southwest Independent School District
Scholarship Fund
June 2025**

ACCOUNT ACTIVITY

Beginning Balance	\$470,544.77
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EXPENSES:

Tx AM SA, SAC, Palo Alto	\$3,815.00
UTSA	\$500.00
Antonio Banda	\$1,015.00

Total Expenses	\$5,330.00
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REVENUES:

Credit for Interest	\$419.91
Deposit from Barath	
Deposit for Ag Scholarship	

Total Revenue	\$419.91
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Ending Balance	<u>\$465,634.68</u>
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Beginning Texpool Balance	\$437,658.51
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TexPool Interest	\$1,545.71
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Ending Texpool Balance	<u>\$439,204.22</u>
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PNC BROKERAGE

Beginning Balance	\$1,500,000.00
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Ending Balance	<u>\$1,500,000.00</u>
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TOTAL Southwest ISD Scholarship Fund Assets	<u>\$2,404,838.90</u>
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Southwest ISD

Investment Report

As of June 30, 2025



MEEDER

PUBLIC FUNDS

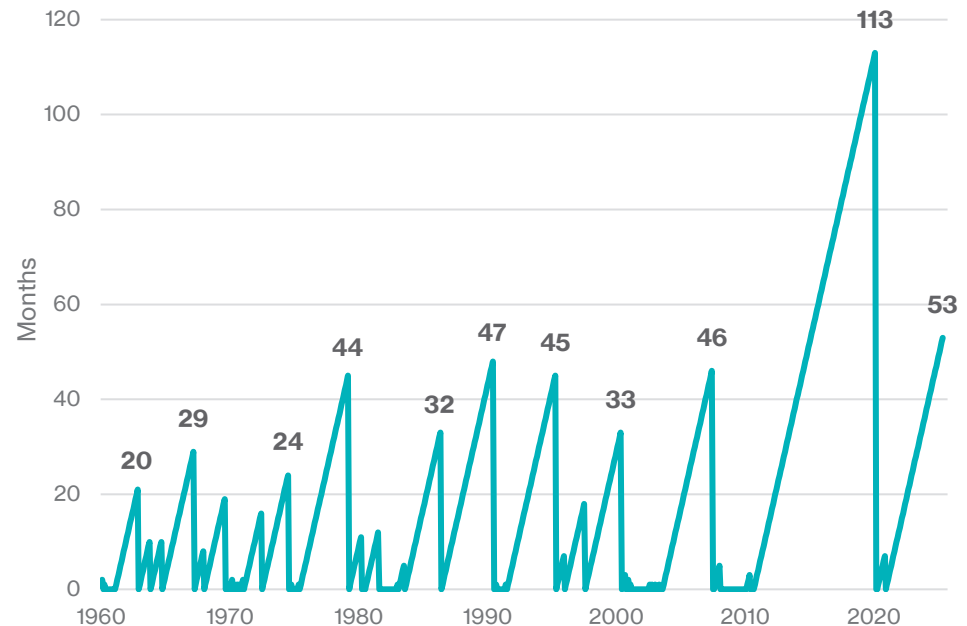


OBSERVATIONS AND EXPECTATIONS

- Fed's Powell stated the labor market is still solid but slowing somewhat
- Trade/tariff tensions continue to weigh on business investment and sentiment
- The Fed held rates steady at the June FOMC meeting, projecting two cuts later in 2025
- GDP is expected to rebound in Q2 from the tariff-induced decline of -0.5% in Q1
- The Fed's favored inflation metric – Core PCE – ticked higher in May
- Interest rates across the yield curve were lower in the month of June

- May 2025 marks the 53rd consecutive month of job growth, the second-best streak since the 1960s.
- With this consistent job growth, average wages have been outpacing inflation (CPI) for the past two years.
- The Federal Reserve and other economists expect unemployment to increase by the end of 2025.

Number of Months for Consecutive Job Growth



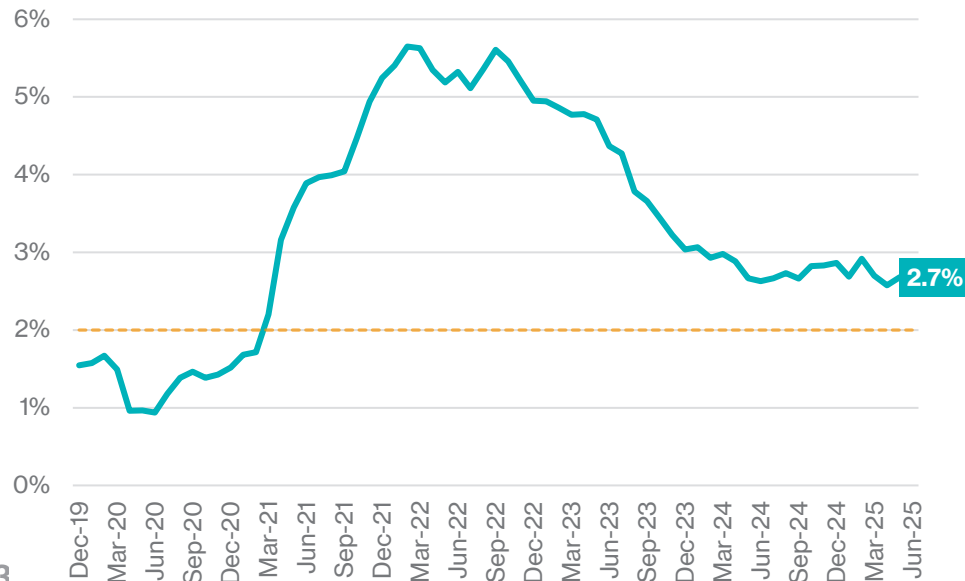
- The Fed Funds futures market continually prices where market participants expect the Fed Funds rate to be heading.
- At the end of June, the futures market was showing about two and a half 0.25% Fed cuts by the end of 2025, with the rate ending the year at approximately 3.7%, from its current 4.3%.

SOURCES: BLOOMBERG, CME

History of Dec 2025 Expected Fed Funds Rate



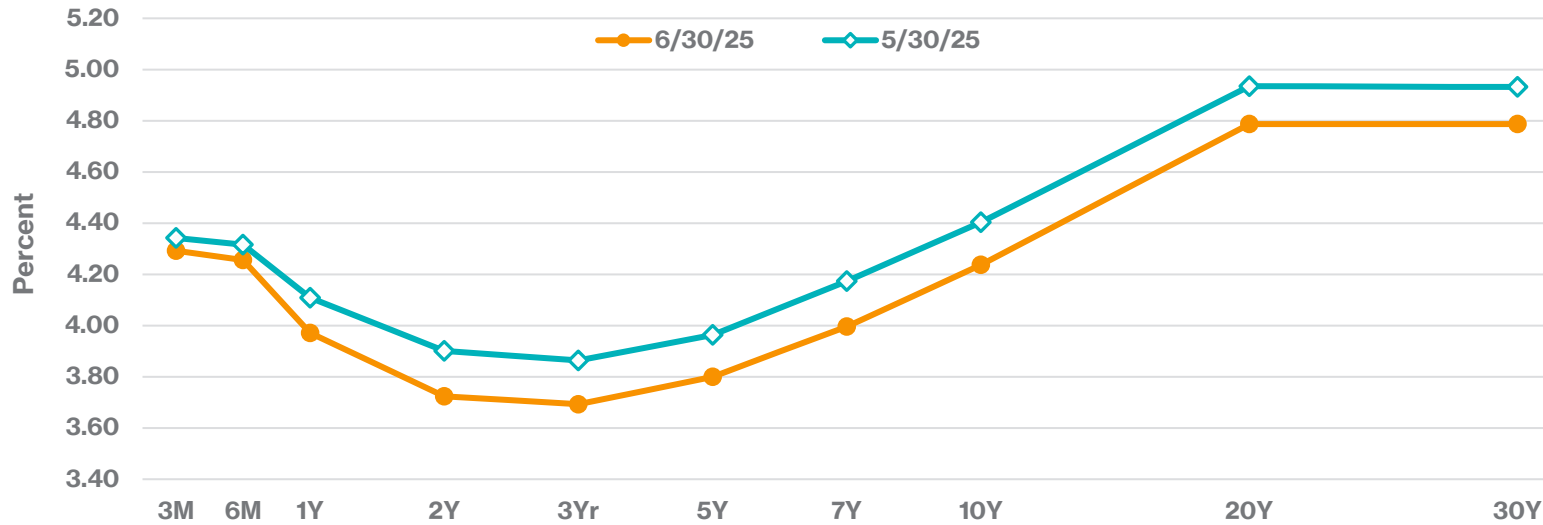
Core PCE YoY



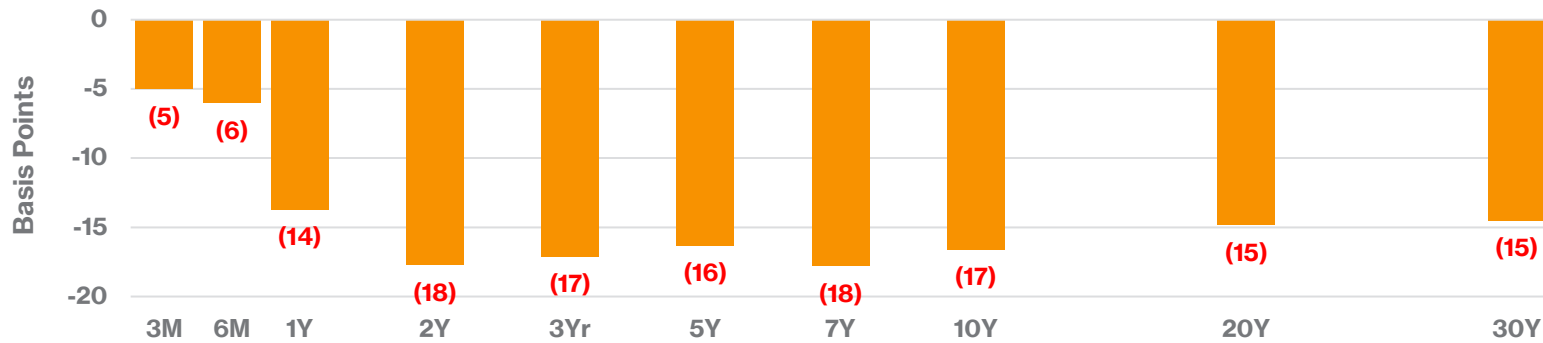
- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge.
- Core excludes food and energy components, which generally make the series less volatile.
- Core PCE YoY is currently at 2.7%, not yet at the Fed's 2% target, and moved higher last month.
- The Federal Reserve expects inflation to move higher later this year.

SOURCE: BLOOMBERG, BUREAU OF ECONOMIC ANALYSIS

U.S. Treasury Yield Curve Change



Basis Point Change



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Portfolio Summary

4.40

Weighted Average Yield to Maturity

0.17

Weighted Average Maturity (Years)

0.16

Portfolio Effective Duration (Years)

0.17

Weighted Average Life (Years)

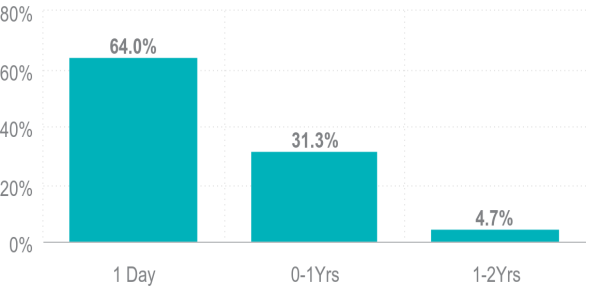
AA+

Average Credit Rating

Portfolio Position

Par Value	\$238,021,084
Principal Cost	\$236,834,915
Book Value	\$237,833,276
Market Value	\$238,055,439
Unrealized Gain/Loss	\$222,163
Accrued Interest	\$789,320

Maturity Distribution



Sector Allocation



LGIP	55.87%
U.S. Agencies	19.46%
U.S. Treasuries	13.90%
Money Market Funds	8.17%
Commercial Paper	2.60%

Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
LGIP	133,007,859.50	133,007,859.50	133,007,859.50	55.87%	1	4.36
Money Market Funds	19,458,224.09	19,458,224.09	19,458,224.09	8.17%	1	3.00
Commercial Paper	6,250,000.00	6,180,411.46	6,180,411.46	2.60%	94	4.45
U.S. Treasuries	33,150,000.00	33,083,589.83	33,062,266.35	13.90%	79	4.76
U.S. Agencies	46,155,000.00	46,325,354.55	46,124,514.72	19.46%	243	4.87
TOTAL	238,021,083.59	238,055,439.43	237,833,276.12	100.00%	61	4.40

CASH AND ACCRUED INTEREST

Purchased Accrued Interest		0.00	0.00			
TOTAL CASH AND INVESTMENTS	238,021,083.59	238,055,439.43	237,833,276.12		61	4.40

TOTAL EARNINGS

CURRENT MONTH						
834,198.57						

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
29 TAX ACCOUNT						
Money Market Funds	1	1,923,218.88	1,923,218.88	0.81	3.00	1
TOTAL	1	1,923,218.88	1,923,218.88	0.81	3.00	1
CAFETERIA FUND						
LGIP	1	1,365,095.37	1,365,095.37	0.57	4.35	1
Money Market Funds	1	2,153,171.80	2,153,171.80	0.90	3.00	1
U.S. Agencies	1	500,000.00	498,427.79	0.21	4.68	689
TOTAL	3	4,018,267.17	4,016,694.96	1.69	3.67	88
GENERAL FUND						
LGIP	2	11,332,742.48	11,332,742.48	4.74	4.44	1
Money Market Funds	1	4,394,175.06	4,394,175.06	1.84	3.00	1
U.S. Agencies	7	31,000,000.00	30,977,001.38	13.21	4.85	286
TOTAL	10	46,726,917.54	46,703,918.92	19.69	4.58	190
HIGH SCHOOL STUDENT ACTIVITY						
Money Market Funds	1	1,458,835.66	1,458,835.66	0.61	3.00	1
TOTAL	1	1,458,835.66	1,458,835.66	0.61	3.00	1
INTEREST & SINKING						
LGIP	1	12,988,273.50	12,988,273.50	5.44	4.35	1
Money Market Funds	1	1,782,192.90	1,782,192.90	0.75	3.00	1
TOTAL	2	14,770,466.40	14,770,466.40	6.20	4.19	1
LOCAL BUILDING BOND 2023						
LGIP	1	106,882,543.93	106,882,543.93	44.75	4.35	1



Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
Money Market Funds	1	5,568,478.78	5,568,478.78	2.33	3.00	1
Commercial Paper	1	6,250,000.00	6,180,411.46	2.59	4.45	94
U.S. Treasuries	6	33,150,000.00	33,062,266.35	13.96	4.76	79
U.S. Agencies	2	13,155,000.00	13,150,314.68	5.56	4.92	122
TOTAL	11	165,006,022.71	164,844,015.19	69.26	4.44	30

PAYROLL ACCOUNT						
Money Market Funds	1	1,712,516.33	1,712,516.33	0.72	3.00	1
TOTAL	1	1,712,516.33	1,712,516.33	0.72	3.00	1

SCHOLARSHIP FUND						
LGIP	1	439,204.22	439,204.22	0.18	4.35	1
Money Market Funds	1	465,634.68	465,634.68	0.19	3.00	1
U.S. Agencies	1	1,500,000.00	1,498,770.88	0.64	4.75	248
TOTAL	3	2,404,838.90	2,403,609.78	1.01	4.34	155

GRAND TOTAL	32	238,021,083.59	237,833,276.12	100.00	4.40	61
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Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
29 TAX ACCOUNT												
MONEY MARKET FUNDS												
49-4929-3696	BBVA-PNC Business Checking with Interest Account	06/30/2025 06/30/2025	1,923,218.88	1,923,218.88 0.00	1,923,218.88	3.00		1	1.00 1,923,218.88	0.00 1,923,218.88	0.81	NA NA
MONEY MARKET FUNDS TOTAL			1,923,218.88	1,923,218.88 0.00	1,923,218.88	3.00		1	1.00 1,923,218.88	0.00 1,923,218.88	0.81	NA
29 TAX ACCOUNT TOTAL			1,923,218.88	1,923,218.88 0.00	1,923,218.88	3.00		1	1.00 1,923,218.88	0.00 1,923,218.88	0.81	NA
CAFETERIA FUND												
LGIP												
TEXPOOL	TexPool	06/30/2025 06/30/2025	1,365,095.37	1,365,095.37 0.00	1,365,095.37	4.35		1	1.00 1,365,095.37	0.00 1,365,095.37	0.57	AAA
LGIP TOTAL			1,365,095.37	1,365,095.37 0.00	1,365,095.37	4.35		1	1.00 1,365,095.37	0.00 1,365,095.37	0.57	AAA
MONEY MARKET FUNDS												
49-4929-3477	BBVA-PNC Business Checking with Interest Account	06/30/2025 06/30/2025	2,153,171.80	2,153,171.80 0.00	2,153,171.80	3.00		1	1.00 2,153,171.80	0.00 2,153,171.80	0.90	NA NA
MONEY MARKET FUNDS TOTAL			2,153,171.80	2,153,171.80 0.00	2,153,171.80	3.00		1	1.00 2,153,171.80	0.00 2,153,171.80	0.90	NA
U.S. AGENCIES												
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	05/21/2024 05/21/2024	500,000.00	497,500.00 0.00	497,500.00	4.68	05/20/2027	689	101.23 506,165.00	7,737.21 498,427.79	0.21	Aa1 AA+
U.S. AGENCIES TOTAL			500,000.00	497,500.00 0.00	497,500.00	4.68		689	101.23 506,165.00	7,737.21 498,427.79	0.21	AA+
CAFETERIA FUND TOTAL			4,018,267.17	4,015,767.17 0.00	4,015,767.17	3.67		88	1.00 4,024,432.17	7,737.21 4,016,694.96	1.69	AAA
GENERAL FUND												
LGIP												
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	06/30/2025 06/30/2025	10,318,182.71	10,318,182.71 0.00	10,318,182.71	4.45		1	1.00 10,318,182.71	0.00 10,318,182.71	4.33	AAA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
TEXPOOL	TexPool	06/30/2025 06/30/2025	1,014,559.77	1,014,559.77 0.00	1,014,559.77	4.35		1	1.00 1,014,559.77	0.00 1,014,559.77	0.43	AAA
LGIP TOTAL			11,332,742.48	11,332,742.48 0.00	11,332,742.48	4.44		1	1.00 11,332,742.48	0.00 11,332,742.48	4.76	AAA
MONEY MARKET FUNDS												
49-4923-2965	BBVA-PNC Corporate Business Account	06/30/2025 06/30/2025	4,394,175.06	4,394,175.06 0.00	4,394,175.06	3.00		1	1.00 4,394,175.06	0.00 4,394,175.06	1.85	NA NA
MONEY MARKET FUNDS TOTAL			4,394,175.06	4,394,175.06 0.00	4,394,175.06	3.00		1	1.00 4,394,175.06	0.00 4,394,175.06	1.85	NA
U.S. AGENCIES												
3133EPQN8	FED FARM CR BNKS 4.750 07/21/25	07/14/2023 07/21/2023	3,000,000.00	2,996,220.00 0.00	2,996,220.00	4.82	07/21/2025	21	100.02 3,000,510.00	613.70 2,999,896.30	1.26	Aa1 AA+
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	11/02/2023 11/02/2023	7,500,000.00	7,492,925.63 0.00	7,492,925.63	5.17	10/10/2025	102	100.20 7,514,850.00	15,859.44 7,498,990.56	3.16	Aa1 AA+
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	03/20/2024 03/20/2024	3,000,000.00	2,992,884.00 0.00	2,992,884.00	4.75	03/05/2026	248	100.27 3,008,070.00	10,528.25 2,997,541.75	1.26	Aa1 AA+
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	04/16/2024 04/16/2024	4,000,000.00	3,993,199.52 0.00	3,993,199.52	4.97	04/15/2026	289	100.55 4,021,920.00	24,606.61 3,997,313.39	1.69	Aa1 AA+
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	05/24/2023 05/26/2023	3,000,000.00	2,991,480.00 0.00	2,991,480.00	4.10	05/26/2026	330	99.98 2,999,280.00	1,842.85 2,997,437.15	1.26	Aa1 AA+
3130AXCP1	FHLBANKS 4.875 09/11/26	10/13/2023 10/16/2023	7,500,000.00	7,487,547.45 0.00	7,487,547.45	4.94	09/11/2026	438	100.99 7,574,175.00	79,308.34 7,494,866.66	3.18	Aa1 AA+
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	03/20/2024 03/20/2024	3,000,000.00	2,984,073.00 0.00	2,984,073.00	4.57	03/08/2027	616	100.86 3,025,920.00	34,964.42 2,990,955.58	1.27	Aa1 AA+
U.S. AGENCIES TOTAL			31,000,000.00	30,938,329.60 0.00	30,938,329.60	4.85		286	100.47 31,144,725.00	167,723.62 30,977,001.38	13.08	AA+
GENERAL FUND TOTAL			46,726,917.54	46,665,247.14 0.00	46,665,247.14	4.58		190	46,871,642.54	167,723.62 46,703,918.92	19.69	AA+

HIGH SCHOOL STUDENT ACTIVITY

MONEY MARKET FUNDS

49-4929-3821	BBVA-PNC Business Checking with Interest Account	06/30/2025 06/30/2025	1,458,835.66	1,458,835.66 0.00	1,458,835.66	3.00		1	1.00 1,458,835.66	0.00 1,458,835.66	0.61	NA NA
MONEY MARKET FUNDS TOTAL			1,458,835.66	1,458,835.66 0.00	1,458,835.66	3.00		1	1.00 1,458,835.66	0.00 1,458,835.66	0.61	NA
HIGH SCHOOL STUDENT ACTIVITY TOTAL			1,458,835.66	1,458,835.66 0.00	1,458,835.66	3.00		1	1,458,835.66	0.00 1,458,835.66	0.61	NA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
INTEREST & SINKING												
LGIP												
TEXPOOL	TexPool	06/30/2025 06/30/2025	12,988,273.50	12,988,273.50 0.00	12,988,273.50	4.35		1	1.00 12,988,273.50	0.00 12,988,273.50	5.46	AAA
LGIP TOTAL			12,988,273.50	12,988,273.50 0.00	12,988,273.50	4.35		1	1.00 12,988,273.50	0.00 12,988,273.50	5.46	AAA
MONEY MARKET FUNDS												
49-4929-3602	BBVA-PNC Business Checking with Interest Account	06/30/2025 06/30/2025	1,782,192.90	1,782,192.90 0.00	1,782,192.90	3.00		1	1.00 1,782,192.90	0.00 1,782,192.90	0.75	NA NA
MONEY MARKET FUNDS TOTAL			1,782,192.90	1,782,192.90 0.00	1,782,192.90	3.00		1	1.00 1,782,192.90	0.00 1,782,192.90	0.75	NA
INTEREST & SINKING TOTAL			14,770,466.40	14,770,466.40 0.00	14,770,466.40	4.19		1	14,770,466.40	0.00 14,770,466.40	6.20	AAA
LOCAL BUILDING BOND 2023												
LGIP												
TEXPOOL	TexPool	06/30/2025 06/30/2025	106,882,543.93	106,882,543.93 0.00	106,882,543.93	4.35		1	1.00 106,882,543.93	0.00 106,882,543.93	44.90	AAA
LGIP TOTAL			106,882,543.93	106,882,543.93 0.00	106,882,543.93	4.35		1	1.00 106,882,543.93	0.00 106,882,543.93	44.90	AAA
MONEY MARKET FUNDS												
49-4929-3776	BBVA-PNC Business Checking with Interest Account	06/30/2025 06/30/2025	5,568,478.78	5,568,478.78 0.00	5,568,478.78	3.00		1	1.00 5,568,478.78	0.00 5,568,478.78	2.34	NA NA
MONEY MARKET FUNDS TOTAL			5,568,478.78	5,568,478.78 0.00	5,568,478.78	3.00		1	1.00 5,568,478.78	0.00 5,568,478.78	2.34	NA
COMMERCIAL PAPER												
89119AX29	TD 10/02/25	10/31/2024 10/31/2024	6,250,000.00	5,998,583.33 0.00	5,998,583.33	4.45	10/02/2025	94	98.89 6,180,411.46	0.00 6,180,411.46	2.60	P-1 A-1
COMMERCIAL PAPER TOTAL			6,250,000.00	5,998,583.33 0.00	5,998,583.33	4.45		94	98.89 6,180,411.46	0.00 6,180,411.46	2.60	A-1
U.S. TREASURIES												



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CEY3	US TREASURY 3.000 07/15/25	08/31/2023 08/31/2023	6,250,000.00	6,031,250.00 0.00	6,031,250.00	4.98	07/15/2025	15	99.93 6,245,849.63	326.96 6,245,522.66	2.62	Aa1 AA+
91282CFE6	US TREASURY 3.125 08/15/25	08/31/2023 08/31/2023	6,250,000.00	6,040,527.34 0.00	6,040,527.34	4.94	08/15/2025	46	99.82 6,238,769.56	1,953.16 6,236,816.41	2.62	Aa1 AA+
912797MH7	US TREASURY BILL 09/04/25	09/05/2024 09/05/2024	6,500,000.00	6,233,266.36 0.00	6,233,266.36	4.25	09/04/2025	66	99.23 6,450,015.52	(2,353.47) 6,452,368.99	2.71	P-1 A-1+
91282CFP1	US TREASURY 4.250 10/15/25	08/31/2023 08/31/2023	6,250,000.00	6,176,025.39 0.00	6,176,025.39	4.84	10/15/2025	107	99.96 6,247,802.75	7,907.53 6,239,895.22	2.62	Aa1 AA+
91282CFW6	US TREASURY 4.500 11/15/25	08/31/2023 08/31/2023	6,250,000.00	6,210,205.08 0.00	6,210,205.08	4.80	11/15/2025	138	100.04 6,252,441.44	9,197.20 6,243,244.23	2.63	Aa1 AA+
91282CGA3	US TREASURY 4.000 12/15/25	08/31/2023 08/31/2023	1,650,000.00	1,622,027.34 0.00	1,622,027.34	4.79	12/15/2025	168	99.92 1,648,710.94	4,292.10 1,644,418.84	0.69	Aa1 AA+
U.S. TREASURIES TOTAL			33,150,000.00	32,313,301.51 0.00	32,313,301.51	4.76		79	99.80 33,083,589.83	21,323.48 33,062,266.35	13.90	AA+
U.S. AGENCIES												
3130AWS92	FHLBANKS 4.875 09/12/25	09/01/2023 09/01/2023	6,250,000.00	6,236,937.51 0.00	6,236,937.51	4.98	09/12/2025	74	100.07 6,254,312.50	5,598.03 6,248,714.47	2.63	Aa1 AA+
3130AWKM1	FHLBANKS 4.750 12/12/25	08/31/2023 08/31/2023	6,905,000.00	6,887,737.50 0.00	6,887,737.50	4.87	12/12/2025	165	100.16 6,916,117.05	14,516.85 6,901,600.20	2.91	Aa1 AA+
U.S. AGENCIES TOTAL			13,155,000.00	13,124,675.01 0.00	13,124,675.01	4.92		122	100.12 13,170,429.55	20,114.87 13,150,314.68	5.53	AA+
LOCAL BUILDING BOND 2023 TOTAL			165,006,022.71	163,887,582.55 0.00	163,887,582.55	4.44		30	164,885,453.55	41,438.36 164,844,015.19	69.26	AA+

PAYROLL ACCOUNT

MONEY MARKET FUNDS

49-4929-4007	BBVA-PNC Business Checking with Interest Account	06/30/2025 06/30/2025	1,712,516.33	1,712,516.33 0.00	1,712,516.33	3.00		1	1.00 1,712,516.33	0.00 1,712,516.33	0.72	NA NA
MONEY MARKET FUNDS TOTAL			1,712,516.33	1,712,516.33 0.00	1,712,516.33	3.00		1	1.00 1,712,516.33	0.00 1,712,516.33	0.72	NA
PAYROLL ACCOUNT TOTAL			1,712,516.33	1,712,516.33 0.00	1,712,516.33	3.00		1	1,712,516.33	0.00 1,712,516.33	0.72	NA

SCHOLARSHIP FUND

LGIP

TEXPOOL	TexPool	06/30/2025 06/30/2025	439,204.22	439,204.22 0.00	439,204.22	4.35		1	1.00 439,204.22	0.00 439,204.22	0.18	AAA
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Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
LGIP TOTAL			439,204.22	439,204.22 0.00	439,204.22	4.35		1	1.00 439,204.22	0.00 439,204.22	0.18	AAA
MONEY MARKET FUNDS												
49-4929-3899	BBVA-PNC Business Checking with Interest Account	06/30/2025 06/30/2025	465,634.68	465,634.68 0.00	465,634.68	3.00		1	1.00 465,634.68	0.00 465,634.68	0.20	NA NA
MONEY MARKET FUNDS TOTAL			465,634.68	465,634.68 0.00	465,634.68	3.00		1	1.00 465,634.68	0.00 465,634.68	0.20	NA
U.S. AGENCIES												
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	03/20/2024 03/20/2024	1,500,000.00	1,496,442.01 0.00	1,496,442.01	4.75	03/05/2026	248	100.27 1,504,035.00	5,264.12 1,498,770.88	0.63	Aa1 AA+
U.S. AGENCIES TOTAL			1,500,000.00	1,496,442.01 0.00	1,496,442.01	4.75		248	100.27 1,504,035.00	5,264.12 1,498,770.88	0.63	AA+
SCHOLARSHIP FUND TOTAL			2,404,838.90	2,401,280.91 0.00	2,401,280.91	4.34		155	2,408,873.90	5,264.12 2,403,609.78	1.01	AA+
GRAND TOTAL												
			238,021,083.59	236,834,915.04 0.00	236,834,915.04	4.40		61	238,055,439.43	222,163.31 237,833,276.12	100.00	AA+

Cash Reconciliation Report

LOCAL BUILDING BOND 2023						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
06/12/2025	3130AWKM1	FHLBANKS 4.750 12/12/25	0.00	12/12/2025	0.00	163,993.75
06/16/2025	91282CGA3	US TREASURY 4.000 12/15/25	0.00	12/15/2025	0.00	33,000.00
06/16/2025	3130AX2P2	FEDERAL HOME LOAN BANKS 4.9 06/16/2025	0.00	06/16/2025	0.00	153,125.00
COUPON TOTAL			0.00		0.00	350,118.75
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
06/16/2025	3130AX2P2	FEDERAL HOME LOAN BANKS 4.9 06/16/2025	-6,250,000.00	06/16/2025	-6,250,000.00	6,250,000.00
MATURITY TOTAL			-6,250,000.00		-6,250,000.00	6,250,000.00

Transaction Statement

LOCAL BUILDING BOND 2023								
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
MATURITY								
	06/16/2025	06/16/2025	3130AX2P2	FEDERAL HOME LOAN BANKS 4.9 06/16/2025	(6,250,000.00)	6,250,000.00	6,250,000.00	0.00
MATURITY TOTAL					(6,250,000.00)	6,250,000.00	6,250,000.00	0.00



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
CAFETERIA FUND									
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	500,000.00	497,500.00	(2,500.00)	498,359.23	68.56	498,427.79	927.79	(1,572.21)
TOTAL		500,000.00	497,500.00	(2,500.00)	498,359.23	68.56	498,427.79	927.79	(1,572.21)
GENERAL FUND									
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	3,000,000.00	2,991,480.00	(8,520.00)	2,997,203.45	233.69	2,997,437.15	5,957.15	(2,562.85)
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	3,000,000.00	2,984,073.00	(15,927.00)	2,990,514.39	441.19	2,990,955.58	6,882.58	(9,044.42)
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	3,000,000.00	2,992,884.00	(7,116.00)	2,997,243.17	298.57	2,997,541.75	4,657.75	(2,458.25)
3133EPQN8	FED FARM CR BNKS 4.750 07/21/25	3,000,000.00	2,996,220.00	(3,780.00)	2,999,740.74	155.56	2,999,896.30	3,676.30	(103.70)
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	4,000,000.00	3,993,199.52	(6,800.48)	3,997,033.54	279.86	3,997,313.39	4,113.87	(2,686.61)
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	7,500,000.00	7,492,925.63	(7,074.37)	7,498,690.73	299.83	7,498,990.56	6,064.93	(1,009.44)
3130AXCP1	FHLBANKS 4.875 09/11/26	7,500,000.00	7,487,547.45	(12,452.55)	7,494,514.25	352.40	7,494,866.66	7,319.21	(5,133.34)
TOTAL		31,000,000.00	30,938,329.60	(61,670.40)	30,974,940.27	2,061.11	30,977,001.38	38,671.78	(22,998.62)
LOCAL BUILDING BOND 2023									
3130AX2P2	FEDERAL HOME LOAN BANKS 4.9 06/16/2025	6,250,000.00	6,236,616.94	(13,383.06)	6,249,692.86	307.14	0.00	13,383.06	0.00
3130AWKM1	FHLBANKS 4.750 12/12/25	6,905,000.00	6,887,737.50	(17,262.50)	6,900,978.29	621.91	6,901,600.20	13,862.70	(3,399.80)
3130AWS92	FHLBANKS 4.875 09/12/25	6,250,000.00	6,236,937.51	(13,062.50)	6,248,186.17	528.30	6,248,714.47	11,776.97	(1,285.53)
89119AX29	TD 10/02/25	6,250,000.00	5,998,583.33	(251,416.67)	6,157,963.54	22,447.92	6,180,411.46	181,828.13	(69,588.54)
91282CEY3	US TREASURY 3.000 07/15/25	6,250,000.00	6,031,250.00	(218,750.00)	6,235,928.36	9,594.30	6,245,522.66	214,272.66	(4,477.34)
91282CFE6	US TREASURY 3.125 08/15/25	6,250,000.00	6,040,527.34	(209,472.66)	6,228,027.34	8,789.06	6,236,816.41	196,289.07	(13,183.59)
91282CGA3	US TREASURY 4.000 12/15/25	1,650,000.00	1,622,027.34	(27,972.66)	1,643,416.23	1,002.60	1,644,418.84	22,391.50	(5,581.16)
91282CFP1	US TREASURY 4.250 10/15/25	6,250,000.00	6,176,025.39	(73,974.61)	6,237,035.38	2,859.84	6,239,895.22	63,869.83	(10,104.78)
91282CFW6	US TREASURY 4.500 11/15/25	6,250,000.00	6,210,205.08	(39,794.92)	6,241,764.87	1,479.36	6,243,244.23	33,039.15	(6,755.77)
912797MH7	US TREASURY BILL 09/04/25	6,500,000.00	6,233,266.36	(266,733.64)	6,430,385.45	21,983.54	6,452,368.99	219,102.63	(47,631.01)
TOTAL		58,805,000.00	57,673,176.78	(1,131,823.22)	58,573,378.50	69,613.98	52,392,992.48	969,815.70	(162,007.52)

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
SCHOLARSHIP FUND									
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	1,500,000.00	1,496,442.01	(3,557.99)	1,498,621.59	149.29	1,498,770.88	2,328.87	(1,229.12)
TOTAL		1,500,000.00	1,496,442.01	(3,557.99)	1,498,621.59	149.29	1,498,770.88	2,328.87	(1,229.12)
GRAND TOTAL		91,805,000.00	90,605,448.39	(1,199,551.61)	91,545,299.60	71,892.93	85,367,192.53	1,011,744.13	(187,807.47)



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
29 TAX ACCOUNT									
49-4929-3696	BBVA-PNC Business Checking with Interest Account	2025-06-30	1,923,218.88	1,923,218.88	0.00	0.00	398.03	398.03	0.00
TOTAL			1,923,218.88	1,923,218.88	0.00	0.00	398.03	398.03	0.00

CAFETERIA FUND									
49-4929-3477	BBVA-PNC Business Checking with Interest Account	2025-06-30	2,153,171.80	2,153,171.80	0.00	0.00	2,021.83	2,021.83	0.00
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	2024-05-21	500,000.00	497,500.00	687.50	0.00	1,875.00	0.00	2,562.50
TEXPOOL	TexPool	2025-06-30	1,365,095.37	1,365,095.37	0.00	0.00	4,804.25	4,804.25	0.00
TOTAL			4,018,267.17	4,015,767.17	687.50	0.00	8,701.08	6,826.08	2,562.50

GENERAL FUND									
49-4923-2965	BBVA-PNC Corporate Business Account	2025-06-30	4,394,175.06	4,394,175.06	0.00	0.00	5,710.91	5,710.91	0.00
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	2023-05-26	3,000,000.00	2,991,480.00	1,666.67	0.00	10,000.00	0.00	11,666.67
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	2024-03-20	3,000,000.00	2,984,073.00	30,260.42	0.00	10,937.50	0.00	41,197.92
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	2024-03-20	3,000,000.00	2,992,884.00	33,145.83	0.00	11,562.50	0.00	44,708.33
3133EPQN8	FED FARM CR BNKS 4.750 07/21/25	2023-07-21	3,000,000.00	2,996,220.00	51,458.33	0.00	11,875.00	0.00	63,333.33
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	2024-04-16	4,000,000.00	3,993,199.52	24,916.67	0.00	16,250.00	0.00	41,166.67
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	2023-11-02	7,500,000.00	7,492,925.63	54,453.13	0.00	32,031.25	0.00	86,484.38
3130AXCP1	FHLBANKS 4.875 09/11/26	2023-10-16	7,500,000.00	7,487,547.45	81,250.00	0.00	30,468.75	0.00	111,718.75
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	2025-06-30	10,318,182.71	10,318,182.71	0.00	0.00	21,720.77	21,720.77	0.00
TEXPOOL	TexPool	2025-06-30	1,014,559.77	1,014,559.77	0.00	0.00	9,123.35	9,123.35	0.00
TOTAL			46,726,917.54	46,665,247.14	277,151.04	0.00	159,680.03	36,555.03	400,276.04

HIGH SCHOOL STUDENT ACTIVITY									
49-4929-3821	BBVA-PNC Business Checking with Interest Account	2025-06-30	1,458,835.66	1,458,835.66	0.00	0.00	1,426.94	1,426.94	0.00
TOTAL			1,458,835.66	1,458,835.66	0.00	0.00	1,426.94	1,426.94	0.00

INTEREST & SINKING



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
49-4929-3602	BBVA-PNC Business Checking with Interest Account	2025-06-30	1,782,192.90	1,782,192.90	0.00	0.00	2,098.92	2,098.92	0.00
TEXPOOL	TexPool	2025-06-30	12,988,273.50	12,988,273.50	0.00	0.00	45,374.18	45,374.18	0.00
TOTAL			14,770,466.40	14,770,466.40	0.00	0.00	47,473.10	47,473.10	0.00

LOCAL BUILDING BOND 2023

49-4929-3776	BBVA-PNC Business Checking with Interest Account	2025-06-30	5,568,478.78	5,568,478.78	0.00	0.00	12,074.43	12,074.43	0.00
3130AX2P2	FEDERAL HOME LOAN BANKS 4.9 06/16/2025	2023-08-31	0.00	0.00	140,364.58	0.00	12,760.42	153,125.00	0.00
3130AWKM1	FHLBANKS 4.750 12/12/25	2023-08-31	6,905,000.00	6,887,737.50	153,971.91	0.00	27,332.29	163,993.75	17,310.45
3130AWS92	FHLBANKS 4.875 09/12/25	2023-09-01	6,250,000.00	6,236,937.51	66,861.98	0.00	25,390.63	0.00	92,252.60
89119AX29	TD 10/02/25	2024-10-31	6,250,000.00	5,998,583.33	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2025-06-30	106,882,543.93	106,882,543.93	0.00	0.00	375,407.60	375,407.60	0.00
91282CEY3	US TREASURY 3.000 07/15/25	2023-08-31	6,250,000.00	6,031,250.00	70,959.94	0.00	15,538.67	0.00	86,498.62
91282CFE6	US TREASURY 3.125 08/15/25	2023-08-31	6,250,000.00	6,040,527.34	57,190.95	0.00	16,186.12	0.00	73,377.07
91282CGA3	US TREASURY 4.000 12/15/25	2023-08-31	1,650,000.00	1,622,027.34	30,461.54	0.00	5,423.71	33,000.00	2,885.25
91282CFP1	US TREASURY 4.250 10/15/25	2023-08-31	6,250,000.00	6,176,025.39	34,110.31	0.00	21,772.54	0.00	55,882.86
91282CFW6	US TREASURY 4.500 11/15/25	2023-08-31	6,250,000.00	6,210,205.08	12,992.53	0.00	22,927.99	0.00	35,920.52
91279MH7	US TREASURY BILL 09/04/25	2024-09-05	6,500,000.00	6,233,266.36	0.00	0.00	0.00	0.00	0.00
TOTAL			165,006,022.71	163,887,582.55	566,913.75	0.00	534,814.39	737,600.78	364,127.36

PAYROLL ACCOUNT

49-4929-4007	BBVA-PNC Business Checking with Interest Account	2025-06-30	1,712,516.33	1,712,516.33	0.00	0.00	2,065.19	2,065.19	0.00
TOTAL			1,712,516.33	1,712,516.33	0.00	0.00	2,065.19	2,065.19	0.00

SCHOLARSHIP FUND

49-4929-3899	BBVA-PNC Business Checking with Interest Account	2025-06-30	465,634.68	465,634.68	0.00	0.00	419.91	419.91	0.00
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	2024-03-20	1,500,000.00	1,496,442.01	16,572.92	0.00	5,781.25	0.00	22,354.17

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
TEXPOOL	TexPool	2025-06-30	439,204.22	439,204.22	0.00	0.00	1,545.71	1,545.71	0.00
TOTAL			2,404,838.90	2,401,280.91	16,572.92	0.00	7,746.87	1,965.62	22,354.17
GRAND TOTAL			238,021,083.59	236,834,915.04	861,325.21	0.00	762,305.63	834,310.77	789,320.07



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
29 TAX ACCOUNT											
49-4929-3696	BBVA-PNC Business Checking with Interest Account	1,923,218.88	572,182.77	1,923,218.88	06/30/2025	2.59	3.00	398.03	0.00	0.00	398.03
TOTAL		1,923,218.88	572,182.77	1,923,218.88		2.59	3.00	398.03	0.00	0.00	398.03
CAFETERIA FUND											
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	500,000.00	498,359.23	498,427.79	05/20/2027	4.50	4.68	1,875.00	68.56	0.00	1,943.56
49-4929-3477	BBVA-PNC Business Checking with Interest Account	2,153,171.80	2,851,899.62	2,153,171.80	06/30/2025	2.75	3.00	2,021.83	0.00	0.00	2,021.83
TEXPOOL	TexPool	1,365,095.37	1,360,291.12	1,365,095.37	06/30/2025	5.34	4.35	4,804.25	0.00	0.00	4,804.25
TOTAL		4,018,267.17	4,710,549.97	4,016,694.96		3.85	3.67	8,701.08	68.56	0.00	8,769.64
GENERAL FUND											
3130AXCP1	FHLBANKS 4.875 09/11/26	7,500,000.00	7,494,514.25	7,494,866.66	09/11/2026	4.88	4.94	30,468.75	352.40	0.00	30,821.15
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	3,000,000.00	2,997,243.17	2,997,541.75	03/05/2026	4.63	4.75	11,562.50	298.57	0.00	11,861.07
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	3,000,000.00	2,990,514.39	2,990,955.58	03/08/2027	4.38	4.57	10,937.50	441.19	0.00	11,378.69
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	3,000,000.00	2,997,203.45	2,997,437.15	05/26/2026	4.00	4.10	10,000.00	233.69	0.00	10,233.69
3133EPQN8	FED FARM CR BNKS 4.750 07/21/25	3,000,000.00	2,999,740.74	2,999,896.30	07/21/2025	4.75	4.82	11,875.00	155.56	0.00	12,030.56
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	7,500,000.00	7,498,690.73	7,498,990.56	10/10/2025	5.13	5.17	32,031.25	299.83	0.00	32,331.08
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	4,000,000.00	3,997,033.54	3,997,313.39	04/15/2026	4.88	4.97	16,250.00	279.86	0.00	16,529.86
49-4923-2965	BBVA-PNC Corporate Business Account	4,394,175.06	4,653,724.46	4,394,175.06	06/30/2025	0.00	3.00	5,710.91	0.00	0.00	5,710.91
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	10,318,182.71	8,974,804.04	10,318,182.71	06/30/2025	0.00	4.45	21,720.77	0.00	0.00	21,720.77
TEXPOOL	TexPool	1,014,559.77	5,205,436.42	1,014,559.77	06/30/2025	5.34	4.35	9,123.35	0.00	0.00	9,123.35
TOTAL		46,726,917.54	49,808,905.19	46,703,918.92		3.30	4.58	159,680.03	2,061.11	0.00	161,741.14
HIGH SCHOOL STUDENT ACTIVITY											
49-4929-3821	BBVA-PNC Business Checking with Interest Account	1,458,835.66	1,572,786.94	1,458,835.66	06/30/2025	2.59	3.00	1,426.94	0.00	0.00	1,426.94



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
TOTAL		1,458,835.66	1,572,786.94	1,458,835.66		2.59	3.00	1,426.94	0.00	0.00	1,426.94
INTEREST & SINKING											
49-4929-3602	BBVA-PNC Business Checking with Interest Account	1,782,192.90	1,645,754.08	1,782,192.90	06/30/2025	2.57	3.00	2,098.92	0.00	0.00	2,098.92
TEXPOOL	TexPool	12,988,273.50	12,773,960.32	12,988,273.50	06/30/2025	5.34	4.35	45,374.18	0.00	0.00	45,374.18
TOTAL		14,770,466.40	14,419,714.40	14,770,466.40		5.00	4.19	47,473.10	0.00	0.00	47,473.10
LOCAL BUILDING BOND 2023											
3130AWKM1	FHLBANKS 4.750 12/12/25	6,905,000.00	6,900,978.29	6,901,600.20	12/12/2025	4.75	4.87	27,332.29	621.91	0.00	27,954.21
3130AWS92	FHLBANKS 4.875 09/12/25	6,250,000.00	6,248,186.17	6,248,714.47	09/12/2025	4.88	4.98	25,390.63	528.30	0.00	25,918.92
3130AX2P2	FEDERAL HOME LOAN BANKS 4.9 06/16/2025	0.00	6,249,692.86	0.00	06/16/2025	4.90	5.03	12,760.42	307.14	0.00	13,067.56
49-4929-3776	BBVA-PNC Business Checking with Interest Account	5,568,478.78	5,210,271.99	5,568,478.78	06/30/2025	2.77	3.00	12,074.43	0.00	0.00	12,074.43
89119AX29	TD 10/02/25	6,250,000.00	6,157,963.54	6,180,411.46	10/02/2025	0.00	4.45	0.00	22,447.92	0.00	22,447.92
912797MH7	US TREASURY BILL 09/04/25	6,500,000.00	6,430,385.45	6,452,368.99	09/04/2025	0.00	4.25	0.00	21,983.54	0.00	21,983.54
91282CEY3	US TREASURY 3.000 07/15/25	6,250,000.00	6,235,928.36	6,245,522.66	07/15/2025	3.00	4.98	15,538.67	9,594.30	0.00	25,132.97
91282CFE6	US TREASURY 3.125 08/15/25	6,250,000.00	6,228,027.34	6,236,816.41	08/15/2025	3.13	4.94	16,186.12	8,789.06	0.00	24,975.18
91282CFP1	US TREASURY 4.250 10/15/25	6,250,000.00	6,237,035.38	6,239,895.22	10/15/2025	4.25	4.84	21,772.54	2,859.84	0.00	24,632.38
91282CFW6	US TREASURY 4.500 11/15/25	6,250,000.00	6,241,764.87	6,243,244.23	11/15/2025	4.50	4.80	22,927.99	1,479.36	0.00	24,407.35
91282CGA3	US TREASURY 4.000 12/15/25	1,650,000.00	1,643,416.23	1,644,418.84	12/15/2025	4.00	4.79	5,423.71	1,002.60	0.00	6,426.31
TEXPOOL	TexPool	106,882,543.93	107,380,584.64	106,882,543.93	06/30/2025	5.34	4.35	375,407.60	0.00	0.00	375,407.60
TOTAL		165,006,022.71	171,164,235.13	164,844,015.19		4.54	4.44	534,814.39	69,613.98	0.00	604,428.38
PAYROLL ACCOUNT											
49-4929-4007	BBVA-PNC Business Checking with Interest Account	1,712,516.33	1,229,194.29	1,712,516.33	06/30/2025	2.71	3.00	2,065.19	0.00	0.00	2,065.19
TOTAL		1,712,516.33	1,229,194.29	1,712,516.33		2.71	3.00	2,065.19	0.00	0.00	2,065.19

Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
SCHOLARSHIP FUND											
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	1,500,000.00	1,498,621.59	1,498,770.88	03/05/2026	4.63	4.75	5,781.25	149.29	0.00	5,930.54
49-4929-3899	BBVA-PNC Business Checking with Interest Account	465,634.68	470,544.77	465,634.68	06/30/2025	2.60	3.00	419.91	0.00	0.00	419.91
TEXPOOL	TexPool	439,204.22	437,658.51	439,204.22	06/30/2025	5.34	4.35	1,545.71	0.00	0.00	1,545.71
TOTAL		2,404,838.90	2,406,824.87	2,403,609.78		4.37	4.34	7,746.87	149.29	0.00	7,896.16
GRAND TOTAL		238,021,083.59	245,884,393.57	237,833,276.12		4.27	4.41	762,305.63	71,892.93	0.00	834,198.57

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