

School Board Meeting:

April 22, 2014

Subject:

Capital Budget 2014-2015

Presenter:

John Heltunen

SUGGESTED SCHOOL BOARD ACTION:

Recommend Board approval of Capital Outlay Budget for fiscal 2014-2015

DESCRIPTION:

Enclosed is the budget for the 14-15 fiscal year. The budget is quite equitable throughout the district by square footage. It allows us to address some projects of need at each building as identified by both the Buildings and Grounds Department and the site Administrators.

The one outlier would be the High School. The roof replacement project is currently in the budget because of the need to complete this project. This project had previously been identified on a 15-year deferred maintenance list for the district.

If an alternative source of revenue was made available to complete the projects on the 15-year list, the \$310,000 would be reallocated to complete projects in the Capital list that currently cannot be funded. This reallocation would give us the ability to complete almost all of the deferred projects listed in the enclosed budget that are not also identified in the 15-year Deferred list.

If you have any questions about this Capital Budget, please feel free to call me at 682-8773.