



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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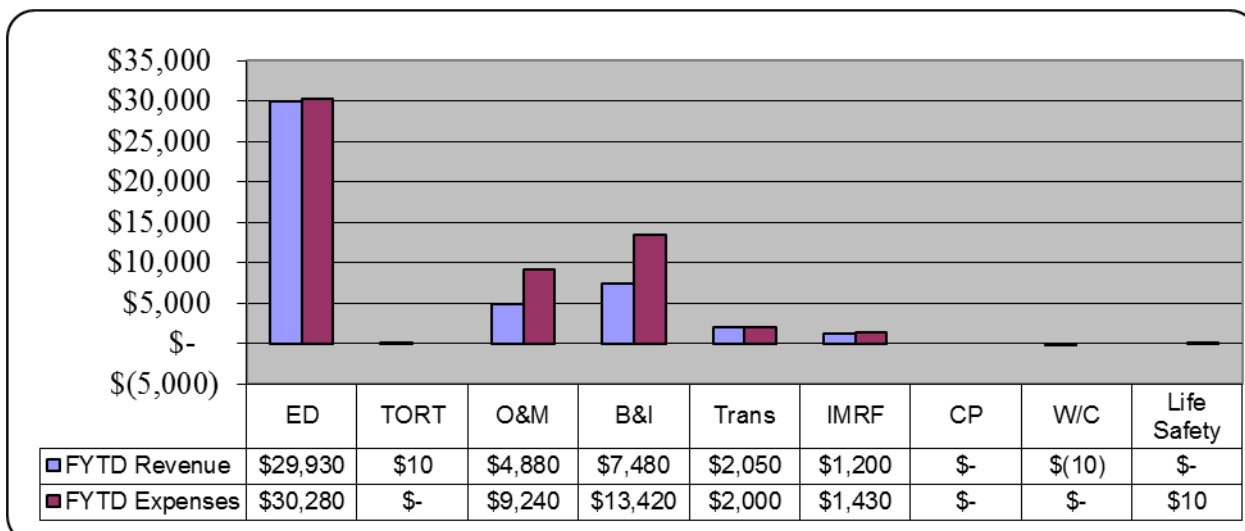
Mémorandum

TO: Kent D. Mutchler, Superintendent
CC: Board of Education
FROM: Donna V. Oberg, Assistant Superintendent – Business Services
Date: March 12, 2014
Re: Financial Reports for the Period Ending February 28, 2014

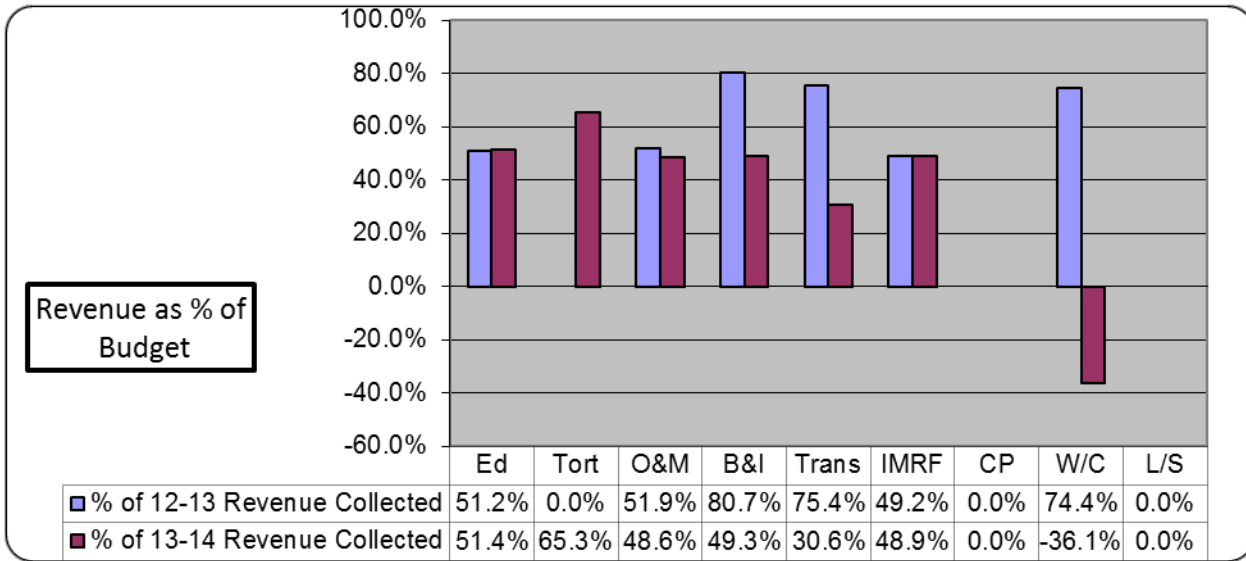
Attached are the monthly financial reports for February 2014. Included are the revenue summary (yellow), expense summary (salmon) and bills payable list (blue) for all funds. The following is a summary of fiscal year to date revenue and expense by fund as of February 2014:

Fund	13-14 Revenue Budget**	13-14 FYTD Revenue as of February 2014	% of Budget Received	13-14 Expense Budget**	13-14 Change Funds	13-14 FYTD Expense as of February 2014	% of Budget Expended	13-14 FYTD Revenue over Expenses
*Education	\$58,258,548	\$29,921,813	51.36%	\$56,469,304	\$0	\$30,271,892	53.61%	(\$350,079)
Tort	\$50	\$33	65.30%	\$0	\$0		0.00%	\$33
O&M	\$10,040,508	\$4,876,526	48.57%	\$12,157,379	\$0	\$9,230,962	75.93%	(\$4,354,436)
B&I	\$15,155,997	\$7,470,572	49.29%	\$17,315,070	\$0	\$13,411,532	77.46%	(\$5,940,960)
Trans	\$6,696,483	\$2,048,740	30.59%	\$3,365,763	\$0	\$1,990,247	59.13%	\$58,493
IMRF	\$2,440,953	\$1,192,860	48.87%	\$2,461,000	\$0	\$1,427,730	58.01%	(\$234,871)
Capital Projects	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
Working Cash	\$32,000	-\$11,564	-36.14%	\$32,000	\$0	\$0	0.00%	(\$11,564)
Life Safety	\$0	\$0	0.00%	\$0	\$0	\$511	0.00%	(\$511)
	\$92,624,539	\$45,498,979	49.12%	\$91,800,516	\$ -	\$56,332,874	61.36%	(\$10,833,895)

* Excludes \$13,000,000 TRS - "On Behalf of Payments"



The following represents revenue as a percentage of the budget comparing *February FY2013* to *February FY2014*:



The following graph represents expenditures as a percentage of the budget comparing *February FY2013* to *February FY2014*:

