

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2011

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$7,778,243.68	\$7,464,999.43				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,979,668.00	\$25,979,668.00	\$24,120,710.59	92.84%	92.84%	(\$1,858,957.41)
OTHER LOCAL SOURCES	\$616,500.00	\$1,020,371.17	\$1,145,163.91	185.75%	112.23%	\$528,663.91
TOTAL LOCAL SOURCES	\$26,596,168.00	\$27,000,039.17	\$25,265,874.50	95.00%	93.58%	(\$1,330,293.50)
REVENUE FROM STATE SOURCES						
MAEP FUNDS	\$26,570,013.44	\$26,570,013.44	\$21,977,446.51	82.72%	82.72%	(\$4,592,566.93)
OTHER STATE SOURCES	\$2,400,346.52	\$2,398,781.22	\$2,128,455.46	88.67%	88.73%	(\$271,891.06)
TOTAL STATE SOURCES	\$28,970,359.96	\$28,968,794.66	\$24,105,901.97	83.21%	83.21%	(\$4,864,457.99)
REVENUE FROM FEDERAL SOURCES						
	\$1,544,617.17	\$1,578,801.69	\$1,226,518.24	79.41%	77.69%	(\$318,098.93)
OTHER FINANCING SOURCES						
	\$12,014,309.55	\$12,049,964.76	\$5,437,710.31	45.26%	45.13%	(\$6,576,599.24)
TOTAL REVENUE ALL SOURCES	\$69,125,454.68	\$69,597,600.28	\$56,036,005.02	81.06%	80.51%	(\$13,089,449.66)
TOTAL REVENUES AND BUDGETED RESERVES	\$76,903,698.36	\$77,062,599.71	\$56,036,005.02	72.87%	72.71%	(\$20,867,693.34)
EXPENDITURES						
INSTRUCTION	\$38,415,137.10	\$38,641,651.10	\$26,117,352.92	67.99%	67.59%	(\$12,297,784.18)
SUPPORT SERVICES	\$20,954,038.26	\$21,425,897.81	\$16,076,451.58	76.72%	75.03%	(\$4,877,586.68)
NON-INSTRUCTIONAL	\$59,797.20	\$59,797.20	\$24,383.78	40.78%	40.78%	(\$35,413.42)
OTHER FINANCING	\$9,814,932.39	\$9,803,983.52	\$3,608,278.59	36.76%	36.80%	(\$6,206,653.80)
TOTAL EXPENDITURES	\$69,243,904.95	\$69,931,329.63	\$45,826,466.87	66.18%	65.53%	(\$23,417,438.08)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$7,659,793.41	\$7,131,270.08				
TOTAL EXPENDITURES AND FUND BALANCE	\$76,903,698.36	\$77,062,599.71				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$479,302.06	\$501,392.56				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$196,862.57	93.74%	93.74%	(\$13,137.43)
OTHER LOCAL SOURCES	\$1,446,329.62	\$1,647,499.62	\$852,568.16	58.95%	51.75%	(\$593,761.46)
TOTAL LOCAL SOURCES	\$1,656,329.62	\$1,857,499.62	\$1,049,430.73	63.36%	56.50%	(\$606,898.89)
REVENUE FROM STATE SOURCES						
MAEP FUNDS	\$836,542.56	\$836,542.56	\$338,656.94	40.48%	40.48%	(\$497,885.62)
OTHER STATE SOURCES	\$1,314,374.23	\$951,854.38	\$647,133.28	49.24%	67.99%	(\$667,240.95)
TOTAL STATE SOURCES	\$2,150,916.79	\$1,788,396.94	\$985,790.22	45.83%	55.12%	(\$1,165,126.57)
REVENUE FROM FEDERAL SOURCES						
	\$11,220,755.31	\$13,033,674.69	\$7,716,139.00	68.77%	59.20%	(\$3,504,616.31)
OTHER FINANCING SOURCES						
	\$644,632.92	\$846,924.92	\$100,410.83	15.58%	11.86%	(\$544,222.09)
TOTAL REVENUE ALL SOURCES	\$15,672,634.64	\$17,526,496.17	\$9,851,770.78	62.86%	56.21%	(\$5,820,863.86)
TOTAL REVENUES AND BUDGETED RESERVES	\$16,151,936.70	\$18,027,888.73	\$9,851,770.78	60.99%	54.65%	(\$6,300,165.92)
EXPENDITURES						
INSTRUCTION	\$6,949,471.74	\$8,640,929.40	\$6,333,681.32	91.14%	73.30%	(\$615,790.42)
SUPPORT SERVICES	\$2,572,885.61	\$2,679,894.14	\$1,674,311.29	65.08%	62.48%	(\$898,574.32)
NON-INSTRUCTIONAL	\$3,550,721.33	\$3,638,081.01	\$2,808,393.30	79.09%	77.19%	(\$742,328.03)
OTHER FINANCING	\$2,198,311.64	\$2,367,320.48	\$134,231.69	6.11%	5.67%	(\$2,064,079.95)
TOTAL EXPENDITURES	\$15,271,390.32	\$17,326,225.03	\$10,950,617.60	71.71%	63.20%	(\$4,320,772.72)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$880,546.38	\$701,663.70				
TOTAL EXPENDITURES AND FUND BALANCE	\$16,151,936.70	\$18,027,888.73				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2011

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$2,363,341.40	\$3,361,395.49				
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$18,703.17	N/A	N/A	
OTHER FINANCING SOURCES	\$1,438,000.00	\$1,438,000.00	\$176,487.16	12.27%	12.27%	(\$1,261,512.84)
TOTAL REVENUE ALL SOURCES	\$1,438,000.00	\$1,438,000.00	\$195,190.33	13.57%	13.57%	(\$1,242,809.67)
TOTAL REVENUES AND BUDGETED RESERVES	\$3,801,341.40	\$4,799,395.49	\$195,190.33	5.13%	4.07%	(\$3,606,151.07)
EXPENDITURES						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$1,205,505.24	\$1,173,982.42	\$688,244.50	57.09%	58.62%	(\$517,260.74)
CONSTRUCTION SERVICES	\$2,552,293.42	\$2,583,816.24	\$2,516,972.82	98.62%	97.41%	(\$35,320.60)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$5,193.25	N/A	N/A	\$5,193.25
TOTAL EXPENDITURES	\$3,757,798.66	\$3,757,798.66	\$3,210,410.57	85.43%	85.43%	(\$547,388.09)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$43,542.74	\$1,041,596.83				
TOTAL EXPENDITURES AND FUND BALANCE	\$3,801,341.40	\$4,799,395.49				

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$3,333,073.78	\$3,422,932.66				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,995,565.62	\$4,995,565.62	\$4,676,644.54	93.62%	93.62%	(\$318,921.08)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$14,579.40	N/A	N/A	\$14,579.40
TOTAL LOCAL SOURCES	\$4,995,565.62	\$4,995,565.62	\$4,691,223.94	93.91%	93.91%	(\$304,341.68)
OTHER FINANCING SOURCES	\$2,134,007.28	\$2,129,872.78	\$1,586,320.02	74.34%	74.48%	(\$547,687.26)
TOTAL REVENUE ALL SOURCES	\$7,129,572.90	\$7,125,438.40	\$6,277,543.96	88.05%	88.10%	(\$852,028.94)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,462,646.68	\$10,548,371.06	\$10,968,767.90	104.84%	103.99%	\$506,121.22
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$7,120,475.90	\$7,125,438.40	\$5,561,072.95	78.10%	78.05%	(\$1,559,402.95)
OTHER FINANCING	\$0.00	\$0.00	\$561.88	N/A	N/A	\$561.88
TOTAL EXPENDITURES	\$7,120,475.90	\$7,125,438.40	\$5,561,634.83	78.11%	78.05%	(\$1,558,841.07)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$3,342,170.78	\$3,422,932.66				
TOTAL EXPENDITURES AND FUND BALANCE	\$10,462,646.68	\$10,548,371.06				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2011

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$13,953,960.92	\$14,750,720.14				
LOCAL SOURCES	\$33,248,063.24	\$33,853,104.41	\$31,025,232.34	93.31%	91.65%	(\$2,222,830.90)
STATE SOURCES	\$31,121,276.75	\$30,757,191.60	\$25,091,692.19	80.63%	81.58%	(\$6,029,584.56)
FEDERAL SOURCES	\$12,765,372.48	\$14,612,476.38	\$8,942,657.24	70.05%	61.20%	(\$3,822,715.24)
OTHER FINANCING SOURCES	\$16,230,949.75	\$16,464,762.46	\$7,300,928.32	44.98%	44.34%	(\$8,930,021.43)
TOTAL REVENUE ALL SOURCES	\$93,365,662.22	\$95,687,534.85	\$72,360,510.09	77.50%	75.62%	(\$21,005,152.13)
TOTAL REVENUES AND BUDGETED RESERVES	\$107,319,623.14	\$110,438,254.99	\$72,360,510.09			
EXPENDITURES						
INSTRUCTION	\$45,364,608.84	\$47,282,580.50	\$32,451,034.24	71.53%	68.63%	(\$12,913,574.60)
SUPPORT SERVICES	\$24,732,429.11	\$25,279,774.37	\$18,439,007.37	74.55%	72.94%	(\$6,293,421.74)
NON-INSTRUCTIONAL	\$3,610,518.53	\$3,697,878.21	\$2,832,777.08	78.46%	76.61%	(\$777,741.45)
CONSTRUCTION SERVICES	\$2,552,293.42	\$2,583,816.24	\$2,516,972.82	98.62%	97.41%	(\$35,320.60)
DEBT SERVICES	\$7,120,475.90	\$7,125,438.40	\$5,561,072.95	78.10%	78.05%	(\$1,559,402.95)
OTHER FINANCING	\$12,013,244.03	\$12,171,304.00	\$3,748,265.41	31.20%	30.80%	(\$8,264,978.62)
TOTAL EXPENDITURES	\$95,393,569.83	\$98,140,791.72	\$65,549,129.87	68.71%	66.79%	(\$29,844,439.96)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$11,926,053.31	\$12,297,463.27				
TOTAL EXPENDITURES AND FUND BALANCE	\$107,319,623.14	\$110,438,254.99				