



AGENDA ITEM ACTION SHEET

SUBJECT	Consider adoption of the 2020-2021 tax rate for interest and sinking
RECOMMENDED MOTION	I move to approve the 2020-2021 interest and sinking tax rate of \$0.1451.
SUMMARY	The school board adopts a tax rate through the adoption of a resolution. The adopted I&S tax rate is \$0.01 less than last year's rate.
BISD GOAL	Brownwood ISD will practice fiscal responsibility by balancing projected revenue with budgeted expenditures for operations and debt service.
BISD POLICY	CE
BUDGET PROVISIONS	To establish funding for the 2020-2021 budget.
RESOURCE PERSONNEL	Mitch Moore – Assistant Supt. of Business & Finance
ATTACHMENTS	Interest and Sinking Tax Rate Resolution
MEETING DATE	August 27, 2020