AGREEMENT

	AGREEM	ENT	made	and	entered	l into	this	of Septe	mb	er 2024	, by	and	betweer
INDE	PENDENT	SCH	OOL	DIST	ΓRICT	#51,	hereinafter	known	as	Seller,	and	ST.	JOHN'S
CATH	OLIC CHU	RCH	, herei	nafte	r know	n as B	luyer.						

RECITALS

WHEREAS, the Seller owns land as described in the attached Exhibit A located within the City of Foley on which a temporary building is located; and

WHEREAS, the Seller purchased said land and temporary building from the Buyer pursuant to a Sales Agreement dated October 27th, 1986; and

WHEREAS, in said 1986 agreement, the Buyer would be entitled to repurchase the land and temporary building pursuant to paragraph six "Seller's Option" which states that the Buyer must give the Seller a minimum of thirty (30) days' notice of their intent to repurchase the property in question and pay One Dollar for consideration; and

WHEREAS, pursuant to the "Seller's Option" of the 1986 agreement, the Buyer is entitled to repurchase the below described real and personal property for One Dollar after giving the Seller notice on August 8th, 2024, satisfying the requirements of the "Seller's Option"; and

WHEREAS, Seller intends to sell the real and personal property to the Buyer pursuant to the "Seller's Option," but the closing of the sale will not take place until after the start of the 2024-2025 school year; and

NOW THEREFORE in consideration of the mutual promises set forth within the pending agreed upon Purchase Agreement, the Seller and Buyer agree that the Buyer shall have full and exclusive use and possession to the real and personal property until the closing date of the above-mentioned Purchase Agreement.

INDEPENDENT SCHOOL DISTRICT #	51	
	Date:	
, Chair		
	Date:	
, Clerk		

ST. JOHN'S CATHOLIC CHURCH _____ Date: _____ Father Michael Wolfbauer