



Executive Summary Finance Committee Meeting

DATE: January 21, 2021

TOPIC: Additional Cyber Liability Coverage Offering from CLIC

PREPARED BY: Courtney Whited

Recommended for:

- ☒ Action
- ☒ Discussion
- ☒ Information

Purpose/Background:

SD74 currently has \$2,000,000 in Cyber Liability coverage through the CLIC program.

Additional Cyber Liability Coverage, as described in the attached document, is now offered by CLIC.

\$1,000,000 Excess Cyber Liability Limit – \$686

\$3,000,000 Excess Cyber Liability Limit – \$2,680

To bind coverage on either of the above Excess Cyber Liability options for your district you will just need to complete the last page of the Proposal Letter you received in a prior email and return it to: cliteam@ajg.com.

Fiscal Impact:

\$0 if no additional coverage is requested

\$686 for an additional \$1,000,000 of Cyber Liability Coverage

\$2,680 for an additional \$3,000,000 of Cyber Liability Coverage

Recommendation:

This is for informational purposes. The Administration requests direction from the Finance Committee on whether or not to purchase additional Cyber Liability coverage for the District.