

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending December 31, 2015

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-15</b>	<b>\$11,803,710.43</b>	<b>\$14,745,813.48</b>					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$26,663,814.56	\$26,628,814.56	\$2,197,382.26	8.24%	8.25%	\$24,466,432.30	\$24,431,432.30
OTHER LOCAL SOURCES	\$477,800.00	\$545,860.58	\$436,935.95	91.45%	80.05%	\$40,864.05	\$108,924.63
<b>TOTAL LOCAL SOURCES</b>	<b>\$27,141,614.56</b>	<b>\$27,174,675.14</b>	<b>\$2,634,318.21</b>	<b>9.71%</b>	<b>9.69%</b>	<b>\$24,507,296.35</b>	<b>\$24,540,356.93</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$30,538,662.18	\$30,538,662.18	\$14,977,811.58	49.05%	49.05%	\$15,560,850.60	\$15,560,850.60
OTHER STATE SOURCES	\$2,246,349.44	\$2,299,099.44	\$1,066,641.88	47.48%	46.39%	\$1,179,707.56	\$1,232,457.56
<b>TOTAL STATE SOURCES</b>	<b>\$32,785,011.62</b>	<b>\$32,837,761.62</b>	<b>\$16,044,453.46</b>	<b>48.94%</b>	<b>48.86%</b>	<b>\$16,740,558.16</b>	<b>\$16,793,308.16</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,392,836.52</b>	<b>\$1,406,341.52</b>	<b>\$122,406.15</b>	<b>8.79%</b>	<b>8.70%</b>	<b>\$1,270,430.37</b>	<b>\$1,283,935.37</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$6,685,722.44</b>	<b>\$6,893,369.75</b>	<b>\$2,876,555.67</b>	<b>43.03%</b>	<b>41.73%</b>	<b>\$3,809,166.77</b>	<b>\$4,016,814.08</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$68,005,185.14</b>	<b>\$68,312,148.03</b>	<b>\$21,677,733.49</b>	<b>31.88%</b>	<b>31.73%</b>	<b>\$46,327,451.65</b>	<b>\$46,634,414.54</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$79,808,895.57</b>	<b>\$83,057,961.51</b>	<b>\$21,677,733.49</b>	<b>27.16%</b>	<b>26.10%</b>	<b>\$58,131,162.08</b>	<b>\$61,380,228.02</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$35,754,959.74	\$35,819,694.91	\$13,856,913.05	38.76%	38.69%	\$21,898,046.69	\$21,962,781.86
SUPPORT SERVICES	\$24,740,355.70	\$24,815,056.69	\$10,348,172.60	41.83%	41.70%	\$14,392,183.10	\$14,466,884.09
NON-INSTRUCTIONAL	\$138,389.45	\$138,438.95	\$62,842.12	45.41%	45.39%	\$75,547.33	\$75,596.83
OTHER FINANCING	\$7,242,150.17	\$7,529,684.17	\$3,223,473.60	44.51%	42.81%	\$4,018,676.57	\$4,306,210.57
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00		N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$67,875,855.06</b>	<b>\$68,302,874.72</b>	<b>\$27,491,401.37</b>	<b>40.50%</b>	<b>40.25%</b>	<b>\$40,384,453.69</b>	<b>\$40,811,473.35</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/16</b>	<b>\$11,933,040.51</b>	<b>\$14,755,086.79</b>	<b>\$8,932,145.60</b>				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$79,808,895.57</b>	<b>\$83,057,961.51</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-15</b>	<b>\$605,432.27</b>	<b>\$583,884.59</b>					
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$1,232,730.33</b>	<b>\$1,095,586.33</b>	<b>\$358,489.06</b>	<b>29.08%</b>	<b>32.72%</b>	<b>\$874,241.27</b>	<b>\$737,097.27</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$712,997.24	\$712,997.24	\$287,006.48	40.25%	40.25%	\$425,990.76	\$425,990.76
OTHER STATE SOURCES	\$876,343.46	\$950,843.46	\$301,966.73	34.46%	31.76%	\$574,376.73	\$648,876.73
<b>TOTAL STATE SOURCES</b>	<b>\$1,589,340.70</b>	<b>\$1,663,840.70</b>	<b>\$588,973.21</b>	<b>37.06%</b>	<b>35.40%</b>	<b>\$1,000,367.49</b>	<b>\$1,074,867.49</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$4,850,547.73</b>	<b>\$9,100,661.11</b>	<b>\$3,008,241.21</b>	<b>62.02%</b>	<b>33.06%</b>	<b>\$1,842,306.52</b>	<b>\$6,092,419.90</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$518,973.28</b>	<b>\$878,973.28</b>	<b>\$306,219.85</b>	<b>59.00%</b>	<b>34.84%</b>	<b>\$212,753.43</b>	<b>\$572,753.43</b>
<b>PRIOR PERIOD ADJUSTMENTS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>N/A</b>	<b>N/A</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$8,191,592.04</b>	<b>\$12,739,061.42</b>	<b>\$4,261,923.33</b>	<b>52.03%</b>	<b>33.46%</b>	<b>\$3,929,668.71</b>	<b>\$8,477,138.09</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$8,797,024.31</b>	<b>\$13,322,946.01</b>	<b>\$4,261,923.33</b>	<b>48.45%</b>	<b>31.99%</b>	<b>\$4,535,100.98</b>	<b>\$9,061,022.68</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$2,850,087.17	\$5,917,772.27	\$2,199,392.59	77.17%	37.17%	\$650,694.58	\$3,718,379.68
SUPPORT SERVICES	\$1,185,045.85	\$2,309,986.51	\$824,663.19	69.59%	35.70%	\$360,382.66	\$1,485,323.32
NON-INSTRUCTIONAL	\$3,860,209.73	\$3,876,323.85	\$1,377,973.15	35.70%	35.55%	\$2,482,236.58	\$2,498,350.70
OTHER FINANCING	\$489,941.60	\$743,976.34	\$225,579.15	46.04%	30.32%	\$264,362.45	\$518,397.19
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$8,385,284.35</b>	<b>\$12,848,058.97</b>	<b>\$4,627,608.08</b>	<b>55.19%</b>	<b>36.02%</b>	<b>\$3,757,676.27</b>	<b>\$8,220,450.89</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/16</b>	<b>\$411,739.96</b>	<b>\$474,887.04</b>	<b>\$218,199.84</b>				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$8,797,024.31</b>	<b>\$13,322,946.01</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending December 31, 2015

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$7,052,615.42	\$6,333,228.68					
REVENUE FROM LOCAL SOURCES	\$0.00	\$562.56	\$10,562.56	N/A	N/A	(\$10,562.56)	(\$10,000.00)
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$4,077.23	N/A	N/A	(\$4,077.23)	(\$4,077.23)
REVENUE FROM FEDERAL SOURCES	\$1,851,585.30	\$1,851,585.30	\$0.00	N/A	0.00%	\$1,851,585.30	\$1,851,585.30
OTHER FINANCING SOURCES	\$35,300,000.00	\$36,359,045.15	\$35,296,941.79	99.99%	97.08%	\$3,058.21	\$1,062,103.36
TOTAL REVENUE ALL SOURCES	\$37,151,585.30	\$38,211,193.01	\$35,311,581.58	95.05%	92.41%	\$1,844,080.95	\$2,903,688.66
TOTAL REVENUES AND BUDGETED RESERVES	\$44,204,200.72	\$44,544,421.69	\$35,311,581.58	79.88%	79.27%	\$8,896,696.37	\$9,236,917.34
<b>EXPENDITURES</b>							
INSTRUCTION	\$1,062,916.24	\$1,533,637.74	\$516,780.00	N/A	33.70%	\$546,136.24	\$1,016,857.74
SUPPORT SERVICES	\$6,792,638.22	\$6,322,177.23	\$3,076,679.08	45.29%	48.66%	\$3,715,959.14	\$3,245,498.15
NON-INSTRUCTIONAL	\$26,855.75	\$26,855.75	\$0.00	0.00%	0.00%	\$26,855.75	\$26,855.75
CONSTRUCTION SERVICES	\$13,774,885.55	\$13,774,885.55	\$226,576.49	1.64%	1.64%	\$13,548,309.06	\$13,548,309.06
DEBT SERVICES	\$400,658.00	\$827,751.47	\$827,745.47	N/A	N/A	(\$427,087.47)	\$6.00
OTHER FINANCING	\$1,400,000.00	\$1,763,646.61	\$701,543.25	50.11%	39.78%	\$698,456.75	\$1,062,103.36
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$24,248,954.35	\$5,349,324.29	22.80%	22.06%	\$18,108,629.47	\$18,899,630.06
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,746,246.96	\$20,295,467.34	\$36,295,485.97				
TOTAL EXPENDITURES AND FUND BALANCE	\$44,204,200.72	\$44,544,421.69					

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$6,456,145.00	\$6,464,319.39					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,615.00	\$369,958.59	8.18%	8.18%	\$4,151,656.41	\$4,151,656.41
OTHER LOCAL SOURCES	\$0.00	\$2,891.13	\$3,282.73	N/A	113.54%	(\$3,282.73)	(\$391.60)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,524,506.13	\$373,241.32	8.25%	8.25%	\$4,151,656.41	\$4,151,656.41
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$128,616.00	N/A	N/A	(\$128,616.00)	(\$128,616.00)
OTHER FINANCING SOURCES	\$527,396.05	\$527,396.05	\$655,331.30	124.26%	124.26%	(\$127,935.25)	(\$127,935.25)
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$5,051,902.18	\$1,157,188.62	22.92%	22.91%	\$3,895,105.16	\$3,895,105.16
TOTAL REVENUES AND BUDGETED RESERVES	\$11,505,156.05	\$11,516,221.57	\$1,157,188.62	10.06%	10.05%	\$10,351,250.16	\$10,351,250.16
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$4,785,235.50	\$3,763,701.27	76.34%	78.65%	\$1,166,534.23	\$1,021,534.23
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$4,785,235.50	\$3,763,701.27	76.34%	78.65%	\$1,166,534.23	\$1,021,534.23
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$6,574,920.55	\$6,730,986.07	\$3,857,806.74				
TOTAL EXPENDITURES AND FUND BALANCE	\$11,505,156.05	\$11,516,221.57					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2015

### TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-15</b>	<b>\$25,917,903.12</b>	<b>\$28,127,246.13</b>					
LOCAL SOURCES	\$32,895,959.89	\$32,795,330.16	\$3,376,611.15	10.26%	10.30%	\$29,519,348.74	\$29,418,719.01
STATE SOURCES	\$34,374,352.32	\$34,501,602.32	\$16,637,503.90	48.40%	48.22%	\$17,736,848.42	\$17,864,098.42
FEDERAL SOURCES	\$8,094,969.55	\$12,358,587.93	\$3,259,263.36	40.26%	26.37%	\$4,835,706.19	\$9,099,324.57
OTHER FINANCING SOURCES	\$43,032,091.77	\$44,658,784.23	\$39,135,048.61	90.94%	87.63%	\$3,897,043.16	\$5,523,735.62
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$118,397,373.53</b>	<b>\$124,314,304.64</b>	<b>\$62,408,427.02</b>	<b>52.71%</b>	<b>50.20%</b>	<b>\$55,988,946.51</b>	<b>\$61,905,877.62</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$144,315,276.65</b>	<b>\$152,441,550.77</b>	<b>\$62,408,427.02</b>	<b>43.24%</b>	<b>40.94%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$39,667,963.15	\$43,271,104.92	\$16,573,085.64	41.78%	38.30%	\$23,094,877.51	\$26,698,019.28
SUPPORT SERVICES	\$32,718,039.77	\$33,447,220.43	\$14,249,514.87	43.55%	42.60%	\$18,468,524.90	\$19,197,705.56
NON-INSTRUCTIONAL	\$4,025,454.93	\$4,041,618.55	\$1,440,815.27	35.79%	35.65%	\$2,584,639.66	\$2,600,803.28
CONSTRUCTION SERVICES	\$13,774,885.55	\$13,774,885.55	\$226,576.49	1.64%	1.64%	\$13,548,309.06	\$13,548,309.06
DEBT SERVICES	\$5,330,893.50	\$5,612,986.97	\$4,591,446.74	86.13%	81.80%	\$739,446.76	\$1,021,540.23
OTHER FINANCING	\$9,132,091.77	\$10,037,307.12	\$4,150,596.00	45.45%	41.35%	\$4,981,495.77	\$5,886,711.12
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$104,649,328.67</b>	<b>\$110,185,123.54</b>	<b>\$41,232,035.01</b>	<b>39.40%</b>	<b>37.42%</b>	<b>\$63,417,293.66</b>	<b>\$68,953,088.53</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/16</b>	<b>\$39,665,947.98</b>	<b>\$42,256,427.23</b>	<b>\$49,303,638.14</b>				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$144,315,276.65</b>	<b>\$152,441,550.77</b>					