

Education Fund

| | Budget 2014-2015 | Preliminary Budget 2015-2016 | | Change |
|-----------------|---------------------|------------------------------|--------------|--------------------|
| Property Taxes | 48,900,009 | 53,939,990 | 9.34% | 5,039,981 |
| State Revenue | 4,006,713 | 3,982,300 | -0.61% | 24,413 |
| Federal Revenue | 1,425,969 | 1,436,698 | 0.75% | 10,729 |
| Local Revenue | 6,010,905 | 3,833,219 | -56.81% | 2,177,686 |
| | | | | |
| Total | \$60,343,596 | \$63,192,207 | 4.51% | \$2,848,611 |

| | Budget 2014-2015 | Preliminary Budget 2015-2016 | | Change |
|--------------------|---------------------|------------------------------|--------------|--------------------|
| Salaries | 42,264,346 | 43,384,351 | 2.58% | 1,120,005 |
| Benefits | 6,080,410 | 6,445,235 | 5.66% | 364,825 |
| Purchased Services | 4,628,984 | 4,640,984 | 0.26% | 12,000 |
| Supplies | 1,601,170 | 1,601,170 | 0.00% | 0 |
| Capital Equipment | 1,215,920 | 1,255,920 | 3.18% | 40,000 |
| Other | 548,755 | 548,755 | 0.00% | 0 |
| | | | | |
| Tuition | 3,976,100 | 3,976,100 | 0.00% | 0 |
| | | | | |
| Total | \$60,315,685 | \$61,852,515 | 2.48% | \$1,536,830 |

Operations and Maintenance

| | Budget 2014-2015 | | Preliminary Budget 2015-2016 | | Change |
|-----------------|--------------------|--|---------------------------------|--------------|------------------|
| Property Taxes | 9,250,005 | | 9,538,000 | 3.02% | 287,995 |
| State Revenue | 0 | | 0 | | 0 |
| Federal Revenue | 0 | | 0 | | 0 |
| Local Revenue | 340,888 | | 317,000 | -7.54% | 23,888 |
| | | | | | 0 |
| Total | \$9,590,893 | | \$9,855,000 | 2.68% | \$264,107 |

| | Budget 2014-2015 | | Preliminary Budget 2015-2016 | | Change |
|--------------------|---------------------|--|---------------------------------|---------------|--------------------|
| Salaries | 3,899,017 | | 3,976,997 | 1.96% | 77,980 |
| Benefits | 876,800 | | 929,408 | 5.66% | 52,608 |
| Purchased Services | 2,139,893 | | 2,184,893 | 2.06% | 45,000 |
| Supplies | 2,843,550 | | 2,798,550 | -1.61% | 45,000 |
| Capital Equipment | 1,907,700 | | 1,158,100 | -64.73% | 749,600 |
| Other | 76,000 | | 76,000 | 0.00% | 0 |
| | | | | | |
| Total | \$11,742,960 | | \$11,123,948 | -5.56% | (\$619,012) |

Transportation

| | Budget 2014-2015 | | Preliminary Budget 2015-2016 | | Change |
|----------------------|--------------------|--|---------------------------------|----------------|------------------|
| Property Taxes | 3,960,004 | | 2,409,600 | -64.34% | 1,550,404 |
| State Revenue | 1,790,000 | | 1,490,000 | -20.13% | 300,000 |
| Local Revenue | 25,815 | | 27,600 | 6.47% | 1,785 |
| Bus Buy Back Program | 1,642,968 | | 1,691,015 | 2.84% | 48,047 |
| | | | | | |
| Total | \$7,418,787 | | \$5,618,215 | -32.05% | 1,800,572 |

| | Budget 2014-2015 | | Preliminary Budget 2015-2016 | | Change |
|--------------------|--------------------|--|---------------------------------|----------------|----------------------|
| Salaries | 1,657,485 | | 1,690,635 | 1.96% | 33,150 |
| Benefits | 102,050 | | 108,173 | 5.66% | 6,123 |
| Purchased Services | 991,150 | | 1,010,973 | 1.96% | 19,823 |
| Supplies | 382,200 | | 389,844 | 1.96% | 7,644 |
| Capital Equipment | 2,021,425 | | 2,000,000 | -1.06% | 21,425 |
| Other | 1,929,300 | | 29,300 | -6484.64% | 1,900,000 |
| | | | | | |
| Total | \$7,083,610 | | \$5,228,925 | -35.47% | (\$1,854,685) |

Municipal Retirement

| | Budget 2014-2015 | | Preliminary Budget 2015-2016 | | Change |
|----------------|--------------------|--|---------------------------------|----------------|--------------------|
| Property Taxes | 2,266,017 | | 1,807,200 | -25.39% | 458,817 |
| CPPRT | 64,281 | | 64,281 | 0.00% | 0 |
| Local Revenue | 2,000 | | 3,000 | 33.33% | 1,000 |
| | | | | | |
| Total | \$2,332,298 | | \$1,874,481 | -24.42% | (\$457,817) |

| | Budget 2014-2015 | | Preliminary Budget 2015-2016 | | Change |
|-------------------------|--------------------|--|---------------------------------|--------------|-----------------|
| | | | | | |
| FICA Matching Funds | 686,736 | | 707,338 | 2.91% | 20,602 |
| Medicare Matching Funds | 723,269 | | 744,967 | 2.91% | 21,698 |
| IMRF Employer Share | 1,067,088 | | 1,099,101 | 2.91% | 32,013 |
| | | | | | |
| Total | \$2,477,093 | | \$2,551,406 | 2.91% | \$74,313 |

| |
|---------------------|
| Working Cash |
|---------------------|

| | Budget 2014-2015 | Preliminary Budget 2015-2016 | | Change |
|---------------|------------------|---------------------------------|---------------|----------------|
| Local Revenue | 32,000 | 40,000 | 20.00% | 8,000 |
| | | | | |
| Total | \$32,000 | \$40,000 | 20.00% | \$8,000 |

| | Budget 2014-2015 | Preliminary Budget 2015-2016 | | Change |
|----------------------|------------------|---------------------------------|--|------------|
| | | | | |
| Transfer of Interest | 0 | 0 | | 0 |
| | | | | |
| Total | \$0 | \$0 | | \$0 |

| |
|-------------|
| Tort |
|-------------|

| | Budget 2014-2015 | Preliminary Budget 2015-2016 | | Change |
|----------------|------------------|---------------------------------|--|------------|
| Property Taxes | | | | 0 |
| Local Revenue | 50 | 50 | | 0 |
| | | | | |
| Total | \$50 | \$50 | | \$0 |

| | Budget 2014-2015 | Preliminary Budget 2015-2016 | | Change |
|----------------------|------------------|---------------------------------|--|------------|
| | | | | |
| Insurance | 0 | 0 | | 0 |
| Workers Compensation | 0 | 0 | | 0 |
| Appraisal | 0 | 0 | | 0 |
| Other | 0 | 0 | | |
| | | | | |
| Total | \$0 | \$0 | | \$0 |

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| Debt Service |
|---------------------|

| | Budget 2014-2015 | Preliminary Budget 2015-2016 | | Change |
|----------------|---------------------|---------------------------------|--------------|------------------|
| Property Taxes | 15,747,000 | 16,300,000 | 3.39% | 553,000 |
| State Revenue | 0 | 0 | | 0 |
| Local Revenue | 14,000 | 15,000 | 6.67% | 1,000 |
| | | | | |
| Total | \$15,761,000 | \$16,315,000 | 3.40% | \$554,000 |

| | Budget 2014-2015 | Preliminary Budget 2015-2016 | | Change |
|---------------|---------------------|---------------------------------|--------------|--------------------|
| | | | | |
| Bond Payments | 18,712,128 | 20,273,457 | 7.70% | 1,561,329 |
| Fees | 5,000 | 5,000 | 0.00% | 0 |
| | | | | |
| Total | \$18,717,128 | \$20,278,457 | 7.70% | \$1,561,329 |

| |
|----------------------------|
| Capital Development |
|----------------------------|

| | Budget 2014-2015 | Preliminary Budget 2015-2016 | | Change |
|----------------|------------------|---------------------------------|--|------------|
| Developer Fees | 0 | 0 | | 0 |
| Local Revenue | 0 | 0 | | 0 |
| | | | | |
| Total | \$0 | \$0 | | \$0 |

| | Budget 2014-2015 | Preliminary Budget 2015-2016 | | Change |
|--------------|------------------|---------------------------------|--|--------|
| | | | | |
| Construction | 0 | 0 | | 0 |

| | | | | |
|--------------|------------|------------|--|------------|
| Total | \$0 | \$0 | | \$0 |
|--------------|------------|------------|--|------------|

| | Budget 2014-2015 | Preliminary Budget 2015-2016 | Change |
|----------------------|---------------------|---------------------------------|------------------|
| Property Taxes | 64,376,035 | 67,759,071 | 3,383,036 |
| State Revenue | 5,960,994 | 5,472,300 | 488,694 |
| Federal Revenue | 1,425,969 | 1,436,698 | 10,729 |
| Local Revenue | 6,311,608 | 4,220,869 | 2,090,739 |
| Bus Buy Back Program | 1,642,968 | 1,691,015 | 48,047 |
| | | | |
| Total | \$79,717,574 | \$80,579,953 | \$862,379 |

| Expense | | | |
|----------------------------|---------------------|---------------------------------|----------------|
| | Budget 2014-2015 | Preliminary Budget 2015-2016 | Change |
| Education | 60,315,685 | 61,852,515 | 1,536,830 |
| Operations and Maintenance | 11,742,960 | 11,123,948 | 619,012 |
| Transportation | 7,083,610 | 5,228,925 | 1,854,685 |
| Municipal Retirement | 2,477,093 | 2,551,406 | 74,313 |
| Working Cash | 0 | 0 | 0 |
| | | | |
| Total | \$81,619,348 | \$80,756,794 | 862,554 |

| Non-Operating Funds | | | |
|----------------------------|---------------------|---------------------------------|----------------|
| Revenue | | | |
| | Budget 2014-2015 | Preliminary Budget 2015-2016 | Change |
| Developer Fees | 0 | 0 | 0 |
| Local Revenue | 14,050 | 15,000 | 950 |
| Property Taxes | 15,747,000 | 16,300,000 | |
| | | | |
| Total | \$15,761,050 | \$16,315,000 | 553,950 |

| Expense | | | |
|---------------------|---------------------|---------------------------------|------------------|
| | Budget 2014-2015 | Preliminary Budget 2015-2016 | Change |
| Bond and Interest | 18,717,128 | 20,278,457 | 1,561,329 |
| Capital Development | 0 | 0 | 0 |
| Tort | 0 | 0 | 0 |
| | | | |
| Total | \$18,717,128 | \$20,278,457 | 1,561,329 |

| Budget 2014-2015 | | | | |
|-----------------------------------|---|--|---|--|
| | Projected Beginning Fund Balance 2015- 2016* | Projected Revenue 2015-2016 | Projected Expenditures 2015-2016 | Projected Ending Fund Balance 2015-2016 |
| Education | 14,027,911 | 63,192,207 | 61,852,515 | 15,367,603 |
| Operations and Maintenance | 2,641,114 | 9,855,000 | 11,123,948 | 1,372,166 |
| Debt Service | 11,742,186 | 16,315,000 | 20,278,457 | 7,778,729 |
| Transportation | 6,423,903 | 5,618,215 | 5,228,925 | 6,813,193 |
| Municipal Retirement | 2,154,621 | 1,874,481 | 2,551,406 | 1,477,696 |
| Capital Development | 0 | 0 | 0 | 0 |
| Working Cash | 14,791,991 | 40,000 | 0 | 14,831,991 |
| Tort | 31,416 | 50 | 0 | 31,466 |
| | | | | |
| Total | \$51,813,142 | \$96,894,953 | \$101,035,251 | \$47,672,844 |

*Based on Projected ending balance June 2015