

**Okemos Public Schools**  
**Preliminary Budget Assumptions**  
**2024-25**

| <b>Increased Expenditures/Decreased Revenue</b>                       | <b>Optimistic</b>  | <b>Most Likely</b>   | <b>Worst Case</b>    |
|---|--------------------|----------------------|----------------------|
| MPERS rate increase (+.02% pts to 31.36%, eff. 10/1/24)               | 6,844              | 6,844                | 6,844                |
| 20f Hold Harmless Guarantee   | 239,545            | 239,545              | 239,545              |
| 23-24 Wage/Position adjustments to full year                          | 356,655            | 356,655              | 356,655              |
| Negotiations, steps & 1%  | 1,404,957          | 1,404,957            | 1,404,957            |
| Negotiations, health insurance +3.5%                                  | 177,916            | 177,916              | 177,916              |
|   | <b>\$2,185,917</b> | <b>\$2,185,917</b>   | <b>\$2,185,917</b>   |
| <b>Increased Revenue/Decreased Expenditures</b>                       | <b>Optimistic</b>  | <b>Most Likely</b>   | <b>Worst Case</b>    |
| Increase in per-pupil Foundation Allowance (\$241,\$180,\$120)        | 1,110,300          | 829,300              | 552,800              |
| <b>Enrollment (Feb 24 +60.79; Oct 24: +35,+15,-5;) Blend 10/90</b>    | <b>370,130</b>     | <b>191,650</b>       | <b>15,370</b>        |
| <b>Increased Special Ed Categorical (CY est + 23-24 timing delay)</b> | <b>99,800</b>      | <b>99,800</b>        | <b>99,800</b>        |
| <b>Savings from teacher retirements (9,7)</b>                         | <b>356,130</b>     | <b>276,990</b>       | <b>276,990</b>       |
|   | <b>\$1,936,360</b> | <b>\$1,397,740</b>   | <b>\$944,960</b>     |
| <b>Projected Impact on General Fund Balance</b>                       | <b>(\$249,557)</b> | <b>(\$788,177)</b>   | <b>(\$1,240,957)</b> |
| <b>Carry forward effect on General Fund Budget (6/30/25)</b>          | <b>(682,219)</b>   | <b>(682,219)</b>     | <b>(682,219)</b>     |
| <b>Total Impact on General Fund Balance</b>                           | <b>(\$931,776)</b> | <b>(\$1,470,396)</b> | <b>(\$1,923,176)</b> |

| <b>Fund Balance - as percentage of expenditures</b> |                     |              |
|---|---------------------|--------------|
| Audited 6/30/20                                     | \$ 5,248,843        | 9.8%         |
| Audited 6/30/21                                     | \$ 8,093,308        | 14.9%        |
| Audited 6/30/22                                     | \$ 8,677,164        | 14.6%        |
| Audited 6/30/23                                     | \$ 9,922,868        | 14.6%        |
| 2023-24 Original Budget                             | \$ 8,403,602        | 12.4%        |
| 2023-24 Revised Budget                              | \$ 9,801,631        | 14.0%        |
| <b>Pro Forma 6/30/25</b>                            |                     |              |
| <b>optimistic</b>                                   | <b>\$ 8,869,855</b> | <b>12.3%</b> |
| <b>most likely</b>                                  | <b>\$ 8,331,235</b> | <b>11.4%</b> |
| <b>worst case</b>                                   | <b>\$ 7,878,455</b> | <b>10.9%</b> |