

Morrow County School District
Financial Report Discussion
7/1/2022 - 10/31/2022

The following notes are to provide more detailed information related to the financial reports and additional information that is helpful to understanding those reports.

Revenues

A significant portion of the districts revenue is anticipated to be received next month through the county tax collections. The district retains sufficient funds to account for the timing of revenues and expenses.

Expenditures

Capital Project Fund

There has been some exciting activity in the capital project fund. Donations to the school district have made possible installation of a wood gym floor at Sam Boardman, a baseball hitting facility at HJSHS, and a track at IJSHS. Below are details on the funding and costs of these projects.

Project	Cost to Date	Donations	Donors
Gym Floor SBE	\$ 151,333	\$ 150,000	Boardman Community Development Association
HJSHS Baseball	\$ 272,177	\$ 272,177	Howard and Beth Bryant Foundation, Confederated Tribes of the Umatilla Reservation, Willow Creek Valley Economic Development
IJSHS Track	\$ 713,055	\$ 647,055	City of Irrigon-CREZ, MCSD-Community Impact Grant, Morrow County Unified Recreation District, Columbia River Technologies, Confederated Tribes of the Umatilla Reservation

Encumbrances

The majority of the encumbrance balance is related to future payroll costs in the general fund. In the special funds the largest amount encumbered is in the ESSER fund and is mostly for HVAC upgrades. The Food Service fund encumbrance is for the food service contract and payroll. The remaining amounts in the special funds are mostly payroll related.

Morrow County School District General Fund
Statement of 2022-23 Anticipated Revenue

10/31/2022

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 10,000,000	\$ -
1112 Prior Years' Levy*	150,000	91,000	59,000	150,000	-
1190 Penalties and Interest on Taxes	2,500	1,000	1,500	2,500	-
1500 Earnings on Investments	90,000	74,115	15,885	90,000	-
1920 Donations	130,000	-	130,000	130,000	-
1941 Services Provided Other Districts	100,000	-	100,000	100,000	-
1960 Recovery of Prior Years' Expense	60,000	-	60,000	60,000	-
1990 Miscellaneous	70,000	14,749	55,251	70,000	-
1992 Medicaid Reimbursement	200,000	-	200,000	200,000	-
2101 County School Fund	30,000	-	30,000	30,000	-
2800 Revenue in Lieu of Taxes	195,000	-	195,000	195,000	-
3101 State School Support Fund*	19,020,816	7,036,865	11,983,951	19,020,816	-
2022 Small High School Grant		-			
2021 BSSF Estimated Reconciliation		-		-	-
2021 Small High School Reconciliation		-		-	-
3103 Common School Fund*	250,000	-	250,000	250,000	-
3299 Restricted Grants in Aid	194,881	-	194,881	194,881	-
4510 Restricted behalf IRS interest QSCB	33,000	-	33,000	33,000	-
4702 IDEA Reauthorization Implementation	-	-	-	-	-
4703 Special Ed SPR&I Grant	-	-	-	-	-
4801 Fed Forest Fees	45,000	-	45,000	45,000	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-
5200 Interfund Transfers	-	-	-	-	-
Total Revenue	\$ 30,571,197	\$ 7,217,729	\$ 23,353,468	\$ 30,571,197	\$ -
5400 Beginning Fund Balance	5,414,770	5,000,000		5,000,000	(414,770)
TOTAL RESOURCES	\$ 35,985,967	\$ 12,217,729	\$ 23,353,468	\$ 35,571,197	\$ (414,770)

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 30,571,197
2023 Estimated Expenditures	29,560,815
<i>91% of CY Anticipated Expenses</i>	
Revenues Over (Under) Expenditures	1,010,382
Beginning Fund Balance	5,000,000
Projected Ending Fund Balance	6,010,382
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

May 19, 2022 BSSF Estimate \$ 18,990,920

Difference \$ (29,896)

Most current estimate is based on 3,042.40 ADMw

Morrow County School District
STATEMENT OF 2022-23 ANTICIPATED EXPENDITURES

10/31/2022

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 3,102,556	\$ 1,112,615	\$ 2,307,338	\$ (317,397)
Center 001: Transfers	816,000	-	-	816,000
Center 001: Debt Service	-	-	-	-
Center 002: Transportation	1,253,115	254,415	739,742	258,958
Center 003: Maintenance	1,609,922	451,970	507,386	650,566
Center 004: Special Education	1,540,619	392,332	553,919	594,368
Center 103: Irrigon Elementary	2,766,988	475,206	1,858,573	433,209
Center 104: A.C. Houghton Elementary	3,197,470	567,172	2,094,316	535,982
Center 105: Windy River Elementary	2,834,629	556,665	1,886,306	391,658
Center 108: Sam Boardman Elementary	4,125,431	776,044	2,965,683	383,704
Center 110: Heppner Elementary	2,200,145	398,188	1,373,992	427,965
Center 150: Irrigon Jr/Sr High School	4,102,896	754,041	2,663,030	685,825
Center 604: Heppner Jr/Sr High School	2,741,445	449,991	1,721,793	569,661
Center 612: Riverside Jr/Sr High School	4,694,751	889,418	3,092,852	712,481
Total Expenditures	34,985,967	7,078,057	21,764,930	6,142,980
Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 35,985,967	\$ 7,078,057	\$ 21,764,930	\$ 7,142,980

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 20,822,994	\$ 3,335,655	\$ 14,293,050	\$ 3,194,289
2000 Support Services	13,294,973	3,742,402	6,603,880	2,948,691
5000 Debt Service	868,000	-	868,000	-
5000 Transfer of Funds	-	-	-	-
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 35,985,967	\$ 7,078,057	\$ 21,764,930	\$ 7,142,980

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 16,647,301	\$ 3,262,326	\$ 11,996,692	\$ 1,388,283
200 Payroll Taxes & Benefits	10,624,559	1,787,737	6,607,984	2,228,838
300 Purchased Services	4,479,389	1,078,403	1,985,858	1,415,128
400 Supplies and Materials	1,766,983	541,087	199,412	1,026,484
500 Capital Outlay	250,685	68,200	106,709	75,776
600 Other Objects	401,050	340,304	275	60,471
61X Debt Service	-	-	868,000	(868,000)
700 Interfund Transfers	816,000	-	-	816,000
800 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 35,985,967	\$ 7,078,057	\$ 21,764,930	\$ 7,142,980

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	656,745	388,811	76,062	191,872
202	Title 1 C Migrant Education	125,442	58,798	11,807	54,837
203	Title III English Language Acquisition	109,564	27,815	10,342	71,407
204	IDEA	254,346	2,332	22,324	229,690
206	Title IV	47,000	-	-	47,000
208	GEAR UP Grant	147,000	-	9,000	138,000
209	Title VI Rural Schools	-	-	-	-
212	Miscellaneous Grants	450,000	8,536	6,593	434,871
215	Measure 99 & Summer School	765,500	1,304	341,442	422,754
216	ESSA D&SI - PPD District Engagement	166,142	109,762	24,057	32,323
217	Title II A Teacher Quality	61,027	37,497	8,648	14,882
218	Career Pathways Grants (CTE)	30,225	-	-	30,225
219	Measure 98 - High School Success	650,063	453,567	104,445	92,051
220	IHS Donations/ Mini Grants	25,000	-	-	25,000
221	HJSH Donations/Mini-Grants	25,000	-	4,822	20,178
222	RJSH Donations/Mini-Grants	60,000	422	13,807	45,771
223	Food Service	1,732,203	1,043,717	222,200	466,286
226	ESSER 2 & 3	5,100,000	2,778,697	645,302	1,676,001
230	Co-Curricular Activities	1,182,468	289,115	288,032	605,321
235	Student Body Funds	852,000	-	20,389	831,611
240	Early Retiree Benefits	365,000	-	50,458	314,542
251	SIA	2,156,365	1,153,167	821,483	181,715
255	Morrow Education Foundation	2,358,332	-	-	2,358,332
256	WheatRidge STEAM/STEM Grant	1,207,420	300,538	82,799	824,083
260	Technology fund	575,000	46,564	122,466	405,970
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	-	-	-	-
302	Debt Service: PERS Bond	2,129,525	-	-	2,129,525
450	Capital Project Fund	3,825,000	194,566	1,206,083	2,424,351
	Total Expenditures	\$ 26,505,256	\$ 6,895,208	\$ 4,092,561	\$ 15,517,487

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	36,726	76,062	(39,336)
202	Title 1 C Migrant Education	-	-	11,807	(11,807)
203	Title III English Language Acquisition	-	10,731	10,342	389
204	IDEA	-	-	22,324	(22,324)
206	Title IV	-	-	-	-
208	GEAR UP Grant	144,800	-	9,000	135,800
212	Miscellaneous Grants	280,280	3,924	6,593	277,611
215	Measure 99 & Summer School	-	-	341,442	(341,442)
216	ESSA D&SI - PPD District Engagement	-	-	24,057	(24,057)
217	Title II A Teacher Quality	-	-	8,648	(8,648)
218	Career Pathways Grants (CTE)	-	-	-	-
219	Measure 98	-	-	104,445	(104,445)
220	IHS Donations/ Mini Grants	2,725	20,000	-	22,725
221	HJSH Donations/Mini-Grants	77,580	16,532	4,822	89,290
222	RJSH Donations/Mini-Grants	2,805	14,424	13,807	3,422
223	Food Service	1,037,567	65,054	222,200	880,421
226	ESSER 2 & 3	-	-	645,302	(645,302)
230	Co-Curricular Activities	85,825	-	288,032	(202,207)
235	Student Body Funds	317,532	28,965	20,389	326,108
240	Early Retiree Benefits	-	21,672	50,458	(28,786)
251	SIA	-	544,622	821,483	(276,861)
255	Morrow Education Foundation	1,385,525	-	-	1,385,525
256	WheatRidge STEAM/STEM Grant	-	509,707	82,799	426,908
260	Technology fund	134,609	26,892	122,466	39,035
299	PERS Reserve	1,448,889	350,243	-	1,799,132
301	Debt Service: 2nd Bond Levy	368,945	65	-	369,010
302	Debt Service: PERS Bond	21,146	1,036,745	-	1,057,891
450	Capital Project Fund	3,620,293	244,376	1,206,083	2,658,586
	Total Resources	\$ 8,928,521	\$ 2,930,678	\$ 4,092,561	7,766,638

MORROW COUNTY SCHOOL DISTRICT
 Monthly Revenue and Expenditure Summary

GENERAL FUND

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Projected NOV	Projected DEC	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 10,000,000													10,000,000	
Prior Year Taxes	150,000		2,759	45,111	45,000	22,000	2,500	12,000	6,000	6,500	15,000	0	12,000	153,870	3,870
Interest on Taxes	2,500		11	861	784	369	784	13	11	185	0	0	600	2,834	334
Earnings on Investments	90,000	0	34,115	19,000	21,000	8,182	8,182	8,182	8,182	8,182	8,182	8,182	130,000	139,570	49,570
Contributions & Donations from Private	130,000													130,000	
Services Provided Other Districts	100,000													100,000	
Recovery of Prior Yrs Expenditures	60,000													60,000	
Medicaid Reimbursement	200,000													200,000	
Miscellaneous	70,000	1,266	1,266	1,000	12,483	1,982	184	600	1,025	250		35	57,854	71,771	1,771
County School Funds	30,000	0	0	0	28,050	287	287	200	200	6,300		0	979	29,640	(360)
Revenue in Lieu of Taxes	195,000	0	0	0	2,583	1,726	1,726	6,300	6,300	11,322			773	11,322	(183,678)
State School Support Fund	19,020,816	2,825,604	1,403,753	1,403,753	1,403,753	1,700,000	1,500,000	1,400,000	1,700,000	1,500,000	1,800,000	1,870,000	780,797	18,506,863	(513,953)
Reconciliation of 2020-21															
Common School Fund	250,000							125,000						250,000	
Restricted Grants in Aid	194,881			0										190,023	(4,858)
Restricted behalf IRS interest QSCB	33,000									16,500				33,000	
IDEA Reauthorization Implementation														0	
Special Ed SPR& Grant														0	
Federal Forest Fees	45,000													45,000	
Transfers	0													0	
Total Revenue	30,571,197	2,826,870	1,441,904	1,469,725	1,482,236	11,463,376	1,623,376	1,656,082	1,735,218	1,683,117	1,824,830	1,934,369	780,797	29,921,893	(649,304)
Beginning Fund Balance	5,414,770													5,000,000	(414,770)
Total Resources	35,985,967	7,826,870	1,441,904	1,469,725	1,482,236	11,463,376	1,623,376	1,656,082	1,735,218	1,683,117	1,824,830	1,934,369	780,797	34,921,893	(1,064,074)
REQUIREMENTS															
Salaries	\$ 16,647,301	298,130	356,517	1,262,518	1,346,947	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,299,171	3,500,000	15,863,283	(784,018)
Benefits	10,624,559	155,666	190,305	706,461	735,212	850,000	850,000	850,000	850,000	850,000	850,000	850,000	2,786,188	9,923,832	(700,727)
Purchased Services	4,479,389	92,048	311,332	257,063	417,960	421,616	126,476	578,791	260,458	400,000	400,000	500,000	600,000	4,365,744	(113,645)
Supplies & Materials	1,766,983	83,578	227,125	95,410	135,399	150,000	150,000	150,000	150,000	150,000	150,000	183,405	150,000	1,774,917	7,934
Capital Outlay	250,685	44,250	10,471	13,479	7,113	19,950	54,421	54,421	54,421	54,421	5,902			155,586	(95,099)
Other Objects (inc. loan pmts)	401,050	4,695	390,865	2,100	2,600	1,023	2,282	29,102	1,533	-34,616	60,000	1,486		401,050	
Transfers	816,000													0	(816,000)
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	35,985,967	678,367	1,426,615	2,337,031	2,638,118	2,729,752	2,448,688	2,962,314	2,561,691	2,665,394	2,765,902	2,834,062	6,436,188	32,484,412	(3,501,555)
Monthly Fund Balance	0	7,148,503	15,289	(667,306)	(1,155,882)	8,733,624	(625,312)	(1,306,232)	(826,773)	(982,267)	(941,072)	(899,693)	(5,655,397)	2,437,481	
Accumulated Fund Balance	0	7,148,503	7,163,792	6,296,486	5,140,604	13,874,228	13,048,916	11,742,684	10,915,910	9,933,643	8,992,571	8,092,878	2,437,481	2,437,481	
% of Budgeted Resources		21.75%	4.01%	4.08%	4.12%	31.86%	4.51%	4.60%	4.82%	4.69%	5.07%	5.38%	2.17%	97.04%	
% of Budgeted Requirements		1.89%	3.96%	6.49%	7.33%	7.59%	6.80%	8.25%	7.12%	7.41%	7.89%	7.88%	17.89%	90.27%	