



## Consent Item

**Date:** February 9, 2026

**Division:** Finance

**Subject:** Consider Approval of the Final Completion and Authorize Administration to Pay the Final Retainage on the 2023 Bond First-Sale Furniture, Fixtures, and Equipment – Hebron High School 9<sup>th</sup> Grade Campus and Lewisville High School Project (FB10)

**Background Information:**

- Upon completion of a construction project, Board Policy CV (LOCAL) requires that work be accepted by the Board of Trustees prior to final payment.
- The following project is complete:
  - 2023 Bond First-Sale Furniture, Fixtures, and Equipment at Hebron High School 9<sup>th</sup> Grade Campus and Lewisville High School
- This project was funded from the 2023 Bond. The Child Nutrition 240 Funds were also used outside of the Bond budget shown below to purchase a portion of the cafeteria furniture. RFP #F1080-24 Cafeteria Furniture, Fixtures, and Equipment was approved by the Board of Trustees at the January 13, 2025, Regular Board Meeting.

**Administrative Consideration:**

- The project was completed below the overall budget approved by the Board of Trustees. Actual cost of the work completed for the project is as follows:
  - 2023 Bond First-Sale Furniture, Fixtures, and Equipment at Hebron High School 9<sup>th</sup> Grade Campus and Lewisville High School
    - Original budget - \$5,236,000
    - Actual Cost - \$4,999,496.60
    - Surplus of \$236,503.40
- Upon acceptance and approval by the Board of Trustees, this project will be closed out, all final documents processed, and any remaining retainage payments will be paid to the vendors. All associated project expenditures will also be paid.

**Recommendations:**

- That the Lewisville ISD Board of Trustees approves the Final Completion for the 2023 Bond First-Sale Furniture, Fixtures, and Equipment – Hebron High School 9<sup>th</sup> Grade Campus and Lewisville High School Project (FB10) and authorizes Administration to pay the final retainage on this project.

**Timeline/Report:**

- Effective upon approval