

**Morrow County School District
Management Discussion and Analysis
November 2021**

The following Financial Update highlights the significant transactions for the Morrow County School District:

- Started receiving current year taxes and they are coming in higher than budgeted for the year.
- Received draft financial statements for 2020-2021 year and have changes reflected in the financial report.
- Starting to receive grant reimbursements from the third quarter, will continue to see receipts through December.

Morrow County School District General Fund
Statement of 2021-22 Anticipated Revenue

11/30/2021

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 9,545,778	\$ 9,648,741	-	\$ 9,648,741	\$ 102,963
1112 Prior Years' Levy*	150,000	107,304	42,696	150,000	-
1190 Penalties and Interest on Taxes	4,000	907	3,093	4,000	-
1500 Earnings on Investments	100,000	22,216	38,500	60,716	(39,284)
1920 Donations	200,000	-	100,000	100,000	(100,000)
1941 Services Provided Other Districts	-	-	-	-	-
1960 Recovery of Prior Years' Expense	60,000	25,902	34,098	60,000	-
1990 Miscellaneous	83,000	14,990	68,010	83,000	-
1992 Medicaid Reimbursement	120,000	-	120,000	120,000	-
2101 County School Fund	30,000	28,410	1,590	30,000	-
2800 Revenue in Lieu of Taxes	175,000	186,261	-	186,261	11,261
3101 State School Support Fund*	17,133,880	8,777,706	8,694,605	17,472,311	338,431
2019 BSSF Estimated Reconciliation		-	-	-	-
2019 Small High School Reconciliation		-	-	-	-
2020 Small High School		-	-	-	-
3103 Common School Fund*	237,814	-	237,814	237,814	-
3299 Restricted Grants in Aid	-	4,858	-	4,858	4,858
4510 Restricted behalf IRS interest QSCB	33,000	-	33,000	33,000	-
4702 IDEA Reauthorization Implementation	1,000	-	1,000	1,000	-
4703 Special Ed SPR&I Grant	2,396	-	2,396	2,396	-
4801 Fed Forest Fees	45,787	-	45,787	45,787	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-
5200 Interfund Transfers	596,756	-	-	-	(596,756)
Total Revenue	\$ 28,518,411	\$ 18,817,295	\$ 9,422,589	\$ 28,239,884	\$ (278,527)
5400 Beginning Fund Balance	3,668,651	4,508,248		4,508,248	839,597
TOTAL RESOURCES	\$ 32,187,062	\$ 23,325,543	\$ 9,422,589	\$ 32,748,132	\$ 561,070

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 28,239,884	State School Fund Estimates	
2022 Estimated Expenditures	28,074,919	June 24, 2021 BSSF Estimate	\$ 17,472,311
90% of CY Anticipated Expenses		Difference	\$ (338,431)
Revenues Over (Under) Expenditures	164,965		
Beginning Fund Balance	4,508,248	<i>Estimates are based on 3,073 ADMw</i>	
Projected Ending Fund Balance	4,673,213		
Unappropriated Ending Fund Balance	\$ -		

Morrow County School District
STATEMENT OF 2021-22 ANTICIPATED EXPENDITURES

11/30/2021

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,577,943	\$ 1,137,112	\$ 1,151,239	\$ 289,592
Center 001: Transfers	616,000	-	616,000	-
Center 001: Debt Service	118,000	-	118,000	-
Center 002: Transportation	1,178,115	337,790	691,850	148,475
Center 003: Maintenance	1,418,191	569,829	372,651	475,711
Center 004: Special Education	1,365,333	433,486	409,566	522,281
Center 103: Irrigon Elementary	2,558,338	648,504	1,568,506	341,328
Center 104: A.C. Houghton Elementary	2,750,344	751,535	1,777,703	221,106
Center 105: Windy River Elementary	2,799,465	639,644	1,515,541	644,280
Center 108: Sam Boardman Elementary	3,417,772	946,108	2,267,967	203,697
Center 110: Heppner Elementary	2,105,987	582,269	1,339,444	184,274
Center 150: Irrigon Jr/Sr High School	3,570,973	959,059	2,254,915	356,999
Center 604: Heppner Jr/Sr High School	2,282,497	579,528	1,442,682	260,287
Center 612: Riverside Jr/Sr High School	4,428,104	1,150,084	2,672,933	605,087
Total Expenditures	31,187,062	8,734,948	18,198,997	4,253,117
Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 8,734,948	\$ 18,198,997	\$ 5,253,117

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 18,220,316	\$ 4,433,084	\$ 11,937,054	\$ 1,850,178
2000 Support Services	12,232,746	4,301,864	5,527,943	2,402,939
5000 Debt Service	118,000	-	118,000	-
5000 Transfer of Funds	616,000	-	616,000	-
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 8,734,948	\$ 18,198,997	\$ 5,253,117

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 14,787,716	\$ 4,259,508	\$ 9,903,864	\$ 624,344
200 Payroll Taxes & Benefits	9,621,677	2,421,142	5,569,227	1,631,308
300 Purchased Services	4,327,425	1,239,976	1,906,461	1,180,988
400 Supplies and Materials	1,414,224	482,088	66,273	865,863
500 Capital Outlay	18,870	26,162	18,850	(26,142)
600 Other Objects	283,150	306,072	322	(23,244)
61X Debt Service	118,000	-	118,000	-
700 Interfund Transfers	616,000	-	616,000	-
800 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 8,734,948	\$ 18,198,997	\$ 5,253,117

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

2021-2022

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Projected DEC	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 9,545,778					9,648,741								9,648,741	102,963
Prior Year Taxes	150,000		9,044	67,877	8,746	21,637	1,500	4,500	6,696	6,000	1,000	13,000	10,000	150,000	-
Interest on Taxes	4,000		7	531		369	2,158	200	200	225	110	100	100	4,000	-
Earnings on Investments	100,000	5,196	4,777	4,339	3,703	4,201	6,000	6,000	6,000	5,500	5,000	5,000	5,000	60,716	(39,284)
Contributions & Donations from Private	200,000								100,000					100,000	(100,000)
Services Provided Other Districts	-													0	-
Recovery of Prior Yrs Expenditures	60,000	24,125			1,598	179	4,859	4,859	4,859	4,859	4,859	4,859	4,944	60,000	-
Medicaid Reimbursement	120,000												120,000	120,000	-
Miscellaneous	83,000	20	260	12,708	10	1,992	3,000	15,000	10,000	5,000	25,000	5,000	5,010	83,000	-
County School Funds	30,000		29	234	97	28,050	590	500					500	30,000	-
Revenue in Lieu of Taxes	175,000		2,382	0	181,296	2,583								186,261	11,261
State School Support Fund	17,133,880	2,741,556	1,378,595	1,703,371	1,277,906	1,676,278	1,448,231	1,448,231	1,382,188	1,382,188	1,124,573	1,909,194		17,472,311	338,431
Small High School Grant	-													-	-
Common School Fund	237,814								118,907				118,907	237,814	-
Restricted Grants in Aid	-			4,858										4,858.00	4,858
Restricted behalf IRS interst QSCB	33,000										30,000		3,000	33,000	-
IDEA Reauthorization Implementation	1,000												1,000	1,000	-
Special Ed SPR&I Grant	2,396												2,396	2,396	-
Federal Forest Fees	45,787												45,787	45,787	-
Transfers	596,756													0	(596,756)
Total Revenue	28,518,411	2,770,897	1,395,094	1,793,918	1,473,356	11,384,030	1,466,338	1,479,290	1,628,850	1,403,772	1,190,542	1,937,153	316,644	28,239,884	(278,527)
Beginning Fund Balance	3,668,651	4,508,248												4,508,248	839,597
Total Resources	32,187,062	7,279,145	1,395,094	1,793,918	1,473,356	11,384,030	1,466,338	1,479,290	1,628,850	1,403,772	1,190,542	1,937,153	316,644	32,748,132	561,070
REQUIREMENTS															
Salaries	\$ 14,787,716	\$ 274,655	312,019	1,198,689	1,267,164	1,206,981	1,316,026	1,316,026	1,316,026	1,316,026	1,316,026	1,316,026	2,632,052	14,787,716	-
Benefits	9,621,677	152,229	182,705	735,227	686,381	664,600	900,067	900,067	900,067	900,067	900,067	900,067	1,800,133	9,621,677	-
Purchased Services	4,327,425	94,824	313,377	219,786	190,373	421,616	441,064	441,064	441,064	441,065	441,065	441,065	441,062	4,327,425	-
Supplies & Materials	1,414,224	81,346	110,080	95,251	110,594	84,817	133,162	133,162	133,162	133,162	133,162	133,162	133,164	1,414,224	-
Capital Outlay	18,870		7,799	11,250		7,113								26,162	7,292
Other Objects (inc. loan pmts)	401,150	8,574	287,292	8,274	909	1,023	13,583	13,583	13,583	13,584	13,584	13,584	13,577	401,150	-
Transfers	616,000												616,000	616,000	-
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	32,187,062	611,628	1,213,272	2,268,477	2,255,421	2,386,150	2,803,902	2,803,902	2,803,902	2,803,904	2,803,904	2,803,904	5,635,988	31,194,354	(992,708)
Monthly Fund Balance	0	6,667,517	181,822	(474,559)	(782,065)	8,997,880	(1,337,564)	(1,324,612)	(1,175,052)	(1,400,132)	(1,613,362)	(866,751)	(5,319,344)	1,553,778	
Accumulated Fund Balance	0	6,667,517	6,849,339	6,374,780	5,592,715	14,590,595	13,253,031	11,928,419	10,753,367	9,353,235	7,739,873	6,873,122	1,553,778	1,553,778	
% of Budgeted Resources		22.62%	4.33%	5.57%	4.58%	35.37%	4.56%	4.60%	5.06%	4.36%	3.70%	6.02%	0.98%	101.74%	
% of Budgeted Requirements		1.90%	3.77%	7.05%	7.01%	7.41%	8.71%	8.71%	8.71%	8.71%	8.71%	8.71%	17.51%	96.92%	