

Mid Valley Special Education Cooperative

Executive Advisory Board Meeting

August 4, 2015

Subject: Purchase of One Vehicle from State Contract

We would like to purchase another vehicle for mid-day community and vocational trips. The vehicle is a 2016 Ford Transit 10 Passenger Van. This vehicle is from the State of Illinois Joint Purchasing contract. The vehicle purchase includes three year bumper to bumper and a five year 60,000 mile powertrain warranty.

Following is the proposed purchase from the State contract which includes a warranty:

(1) One 2016 Ford Transit 10 Passenger van	1	X	\$24,915.00	=	*\$24,915.00
Two year lease	24	X	\$ 1,103.88	=	\$26,493.00
At term end, purchase van for	1	X	\$ 1.00	=	\$ 1.00

*Includes \$545.00 underwriting fee

Net Budget Impact:

\$26,493.00 within the FY15-16 ALOP Grant Budget

Administration Recommendation:

Administration recommends that the Board approve the purchase of one 2016 Ford Transit 10 Passenger van at the cost of \$24,915.00 from the State of Illinois Joint Purchase contract, and that the Board authorizes Administration to execute all necessary documents.