



**TO:** School Board Members

**FROM:** Peter Olson-Skog, Superintendent

**DATE:** June 15, 2026

**SUBJECT:** Approval of One-Time Fund Balance Transfer

### **BACKGROUND**

School District 197 previously completed indoor air quality and facility improvement projects financed through facility maintenance bonds. After the projects were completed, the district had approximately \$4.5 million remaining in its Building Construction Fund.

District 197 sought legislative authority to transfer those remaining funds into the district's Operating Capital account, where they can be used for facility maintenance, equipment, technology, and other capital needs. The district had successfully completed the indoor air quality projects and wanted flexibility to use the remaining funds for other capital priorities without increasing taxes.

The legislation approved one-time authority for School District 197 to permanently transfer up to \$4.5 million from the Building Construction Fund to the Operating Capital account in the General Fund on June 30, 2026. The transfer requires School Board approval.

### **RECOMMENDED RESOLUTION**

***BE IT RESOLVED*** by the School Board of Independent School District 197 to approve the \$4.5 million one-time fund balance transfer from the Building Construction Fund to the Operating Capital account in the General Fund as presented.