

Effingham Unit 40 Schools
April/May FY25

Financial Report Notes and Recommendations:

Fund Balances:

%11.05 **DECREASE** OVER LAST YEAR, NET FUND BALANCE: **\$23,607,232.52**

OPERATING FUNDS: %13.44 **DECREASE** OVER LAST YEAR. NET TOTAL:
\$20,598,830.94

Revenues:

EDUCATION FUND, Local: **\$299,719**, State: **\$846,099** Federal: **\$812,464**, Other: **\$0**

Expenses:

Those expenses over \$5,000 are listed on a separate page in this report.

Recommendations:

Reimburse imprest account in the amount of: **\$3,703.71**

Payment of bills: **\$1,500,504.02**

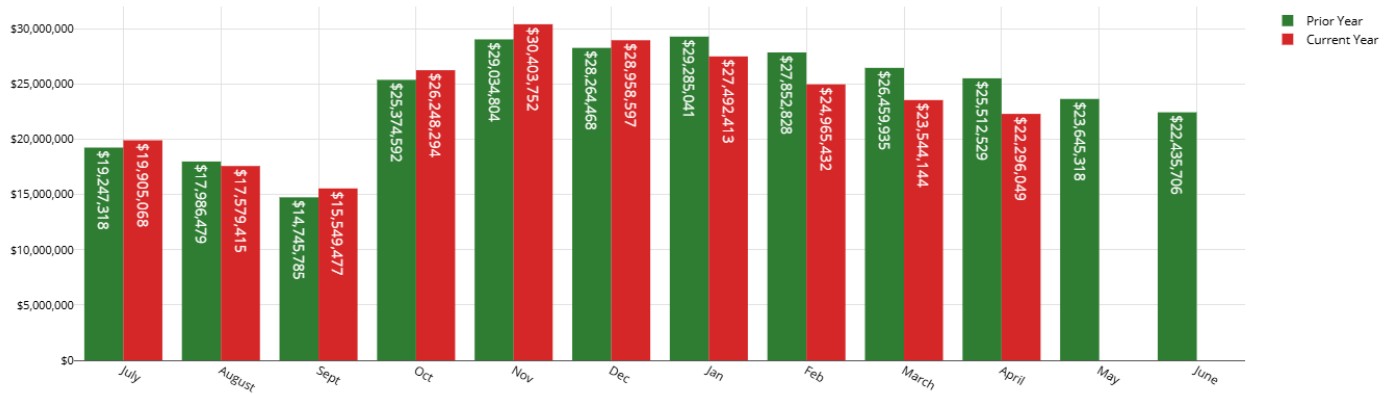
Effingham CUSD 40

Fund Balance Overview

April 2025



Month-End Balances - Operating Funds



	Fund Balance July 1, 2024	Revenues	Expenses	Other Sources	Other Uses	Fund Balance Apr 2025
Operating Funds:						
Educational	\$13,268,213	\$24,135,577	\$25,530,404	\$77,624	\$138,763	\$11,812,247
Operations and Maintenance	\$1,344,866	\$3,684,359	\$3,572,281	\$0	\$0	\$1,456,944
Transportation	\$4,164,785	\$2,037,024	\$2,015,937	\$162,634	\$0	\$4,348,506
Working Cash	\$2,520,428	\$460,706	\$0	\$0	\$0	\$2,981,134
Total Operating Funds	\$21,298,291	\$30,317,667	\$31,118,622	\$240,258	\$138,763	\$20,598,831
Non-Operating Funds:						
Debt Service	\$173,865	\$1,618,852	\$1,355,918	\$61,139	\$0	\$497,938
IMRF	\$653,786	\$1,090,884	\$997,203	\$0	\$0	\$747,467
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
Tort	\$483,630	\$2,581,236	\$2,115,114	\$0	\$0	\$949,752
Fire Prevention and Safety	\$522,862	\$330,827	\$40,444	\$0	\$0	\$813,245
Total Non-Operating Funds	\$1,834,142	\$5,621,799	\$4,508,679	\$61,139	\$0	\$3,008,401
Total All Funds	\$23,132,433	\$35,939,467	\$35,627,301	\$301,397	\$138,763	\$23,607,233

Balances Insight:

Operating Fund balances at the end of the April 2025 totaled \$22,296,049, which is -\$3,216,480 less than the balances at the end of the same month in prior year. The balances for all funds through the current period of the fiscal year decreased by -\$2,932,826 for a grand total of \$23,607,233.

Effingham CUSD 40

Year to Date Revenue Overview - Operating Funds*

April 2025



Local Revenue

\$20,240,727

95.62% of Budget

State Revenue

\$7,116,553

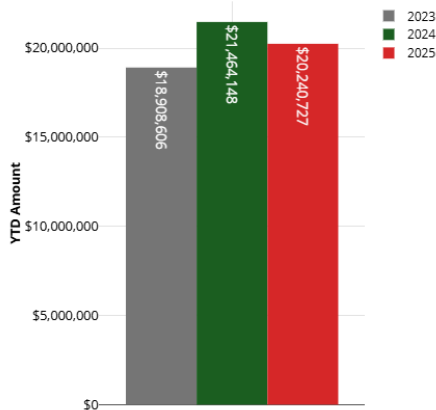
86.56% of Budget

Federal Revenue

\$2,960,387

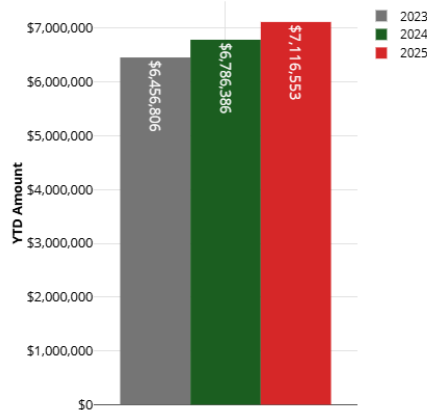
80.98% of Budget

Local Revenue



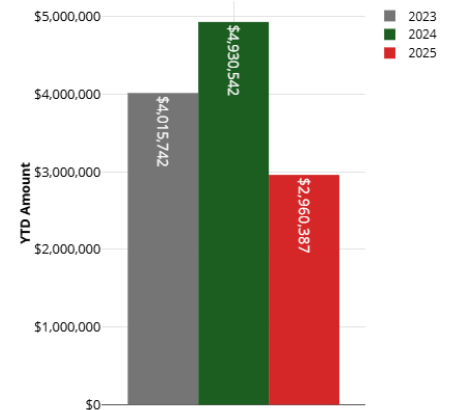
For the Period JUL - APR

State Revenue



For the Period JUL - APR

Federal Revenue



For the Period JUL - APR

	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$13,474,533	\$15,540,208	\$16,531,422	\$16,689,399	99.05%
1200 Payments in Lieu of Taxes	\$1,738,238	\$1,140,847	\$673,422	\$898,564	74.94%
1500 Earnings on Investments	\$532,317	\$768,664	\$872,278	\$211,000	413.40%
1600 Food Service	\$646,809	\$333,341	\$321,179	\$379,850	84.55%
1900 Other Revenue from Local Sources	\$1,692,505	\$2,904,480	\$1,030,684	\$2,148,318	47.98%
ALL OTHER LOCAL REVENUE	\$824,203	\$776,609	\$811,742	\$840,145	96.62%
TOTAL LOCAL REVENUE	\$18,908,606	\$21,464,148	\$20,240,727	\$21,167,276	95.62%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$5,238,706	\$5,268,349	\$5,302,380	\$6,476,632	81.87%
3100 Special Education	\$197,984	\$204,759	\$205,206	\$200,000	102.60%
3300 Bilingual Education	\$40,976	\$40,389	\$33,361	\$60,500	55.14%
3500 State Transportation Reimbursement	\$927,768	\$780,548	\$604,942	\$975,000	62.05%
ALL OTHER STATE REVENUE	\$51,372	\$492,341	\$970,664	\$509,000	190.70%
TOTAL STATE REVENUE	\$6,456,806	\$6,786,386	\$7,116,553	\$8,221,132	86.56%
TOTAL FEDERAL REVENUE	\$4,015,742	\$4,930,542	\$2,960,387	\$3,655,639	80.98%
TOTAL REVENUE	\$29,381,154	\$33,181,076	\$30,317,667	\$33,044,047	91.75%
OTHER FINANCING SOURCES	\$1,983,972	\$260,395	\$240,258	\$1,543,743	15.56%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$31,365,126	\$33,441,471	\$30,557,925	\$34,587,790	88.35%

Revenue Insight:

Operating Funds (excluding transfers) YTD revenues totaled \$33,989,787 through April 2025, which is -\$2,110,680 or -6.2% less than the amount received last year for this period. The YTD difference is driven by a decrease in 4000 Federal Sources of -\$1,974,013, a decrease in 1000 Local Sources of -\$471,074, and an increase in 3000 State Sources of \$334,407.

*Operating Funds = Educational, Operations & Maintenance, Transportation, & Working Cash

Effingham CUSD 40

Year To Date Expense Overview - Operating Funds*

April 2025



Salaries and Benefits

\$22,348,701

87.80% of Budget

Purchased Services

\$2,769,812

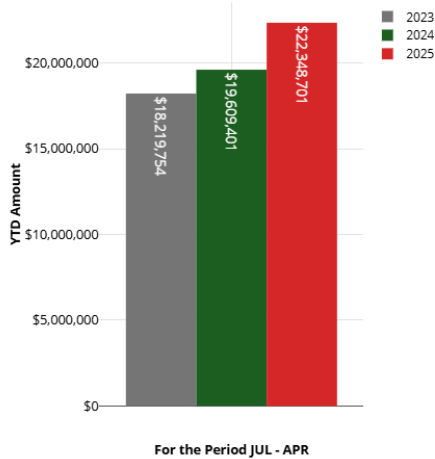
73.62% of Budget

Supplies & Materials

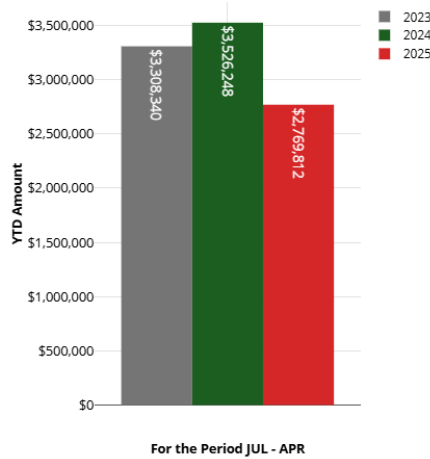
\$3,623,158

89.86% of Budget

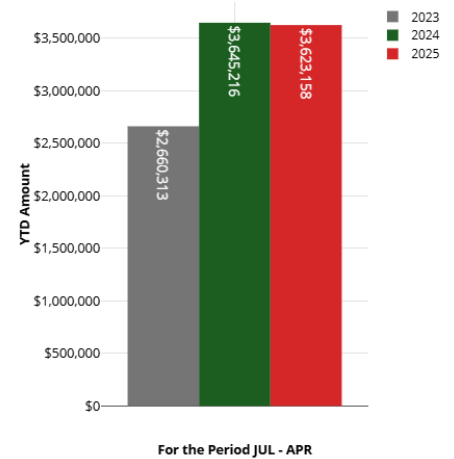
Salaries and Benefits



Purchased Services



Supplies & Materials



	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$15,595,672	\$16,387,293	\$17,649,532	\$21,577,677	81.80%
200 Benefits	\$2,624,082	\$3,222,107	\$4,699,169	\$3,876,855	121.21%
TOTAL SALARIES AND BENEFITS	\$18,219,754	\$19,609,400	\$22,348,701	\$25,454,532	87.8%
OTHER EXPENSES					
300 Purchased Services	\$3,308,340	\$3,526,248	\$2,769,812	\$3,762,303	73.62%
400 Supplies & Materials	\$2,660,313	\$3,645,216	\$3,623,158	\$4,032,064	89.86%
500 Capital Outlay	\$4,091,132	\$1,639,136	\$896,019	\$2,760,740	32.46%
600 Other Objects	\$1,079,981	\$1,502,411	\$1,480,932	\$2,185,689	67.76%
700 Non-Capitalized Equipment	\$0	\$0	\$0	\$0	0.00%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$11,139,766	\$10,313,011	\$8,769,921	\$12,740,796	68.83%
TOTAL EXPENSES	\$29,359,520	\$29,922,411	\$31,118,622	\$38,195,328	81.47%
OTHER FINANCING USES	\$788,368	\$59,997	\$138,763	\$61,139	226.96%
TOTAL EXPENSES & OTHER FINANCING USES	\$30,147,888	\$29,982,408	\$31,257,385	\$38,256,467	81.7%

Expense Insights:

Operating Funds (excluding transfers) YTD expenses totaled \$34,230,940 through April 2025, which is \$1,493,250 or 4.4% more than the amount spent last year for this period. The YTD difference is driven by an increase in 200 Employee Benefits of \$1,614,905, an increase in 100 Salaries of \$1,515,295, and a decrease in 300 Purchased Services of -\$906,054.

Effingham CUSD 40

Month to Date Revenue Overview - Operating Funds*

April 2025



Local Revenue

\$299,719

1.42% of Budget

State Revenue

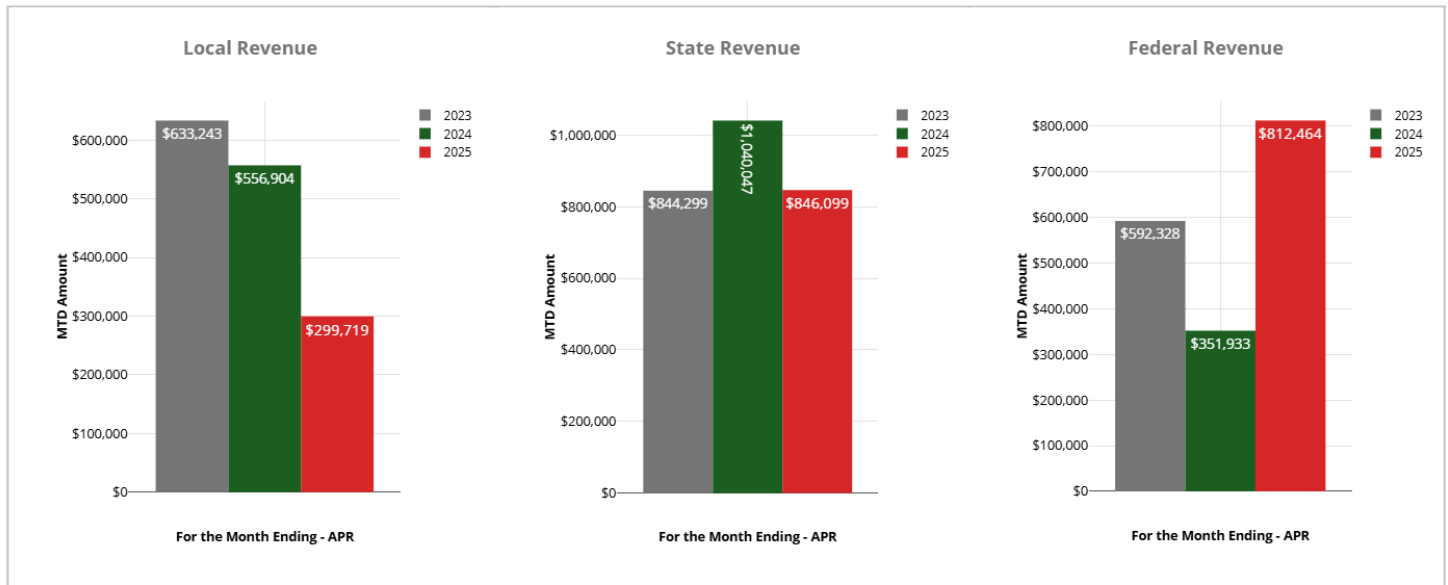
\$846,099

10.29% of Budget

Federal Revenue

\$812,464

22.22% of Budget



	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$0	\$0	\$0	\$16,689,399	0.00%
1200 Payments in Lieu of Taxes	\$267,899	\$105,137	\$56,313	\$898,564	6.27%
1500 Earnings on Investments	\$64,933	\$64,959	\$79,989	\$211,000	37.91%
1600 Food Service	\$65,763	\$34,896	\$32,919	\$379,850	8.67%
1900 Other Revenue from Local Sources	\$163,249	\$252,008	\$93,129	\$2,148,318	4.33%
ALL OTHER LOCAL REVENUE	\$71,400	\$99,904	\$37,369	\$840,145	4.45%
TOTAL LOCAL REVENUE	\$633,243	\$556,904	\$299,719	\$21,167,276	1.42%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$581,248	\$584,544	\$595,740	\$6,476,632	9.20%
3100 Special Education	\$39,005	\$20,374	\$18,218	\$200,000	9.11%
3300 Bilingual Education	\$644	\$7,250	\$1,143	\$60,500	1.89%
3500 State Transportation Reimbursement	\$223,401	\$278,005	\$201,063	\$975,000	20.62%
ALL OTHER STATE REVENUE	\$0	\$149,874	\$29,935	\$509,000	5.88%
TOTAL STATE REVENUE	\$844,299	\$1,040,047	\$846,099	\$8,221,132	10.29%
TOTAL FEDERAL REVENUE	\$592,328	\$351,933	\$812,464	\$3,655,639	22.22%
TOTAL REVENUE	\$2,069,870	\$1,948,884	\$1,958,282	\$33,044,047	5.93%
OTHER FINANCING SOURCES					
	\$0	\$0	\$500	\$1,543,743	0.03%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$2,069,870	\$1,948,884	\$1,958,782	\$34,587,790	5.66%

Revenue Insight:

Operating Funds (excluding transfers) revenues totaled \$1,969,873 in April 2025, which is \$10,237 or 0.5% more than the amount received last year for this month. The year over year difference is driven by an increase in 4000 Federal Sources of \$463,138, a decrease in 1000 Local Sources of -\$258,953, and a decrease in 3000 State Sources of -\$193,948.

*Operating Funds = Educational, Operations & Maintenance, Transportation, & Working Cash

Effingham CUSD 40

Month to Date Expense Overview - Operating Funds*

April 2025



Salaries and Benefits

\$2,106,339

8.27% of Budget

Purchased Services

\$229,068

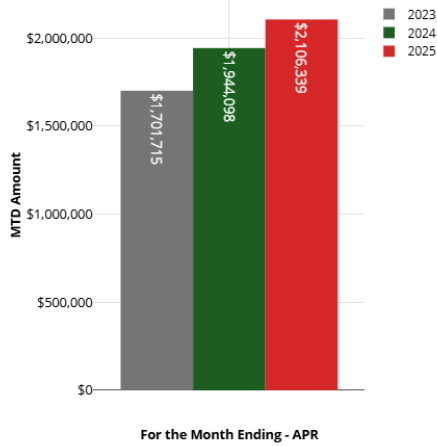
6.09% of Budget

Supplies & Materials

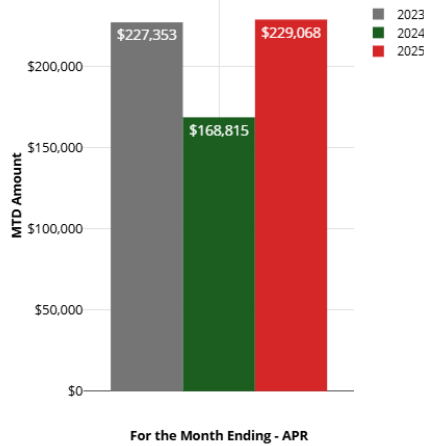
\$382,199

9.48% of Budget

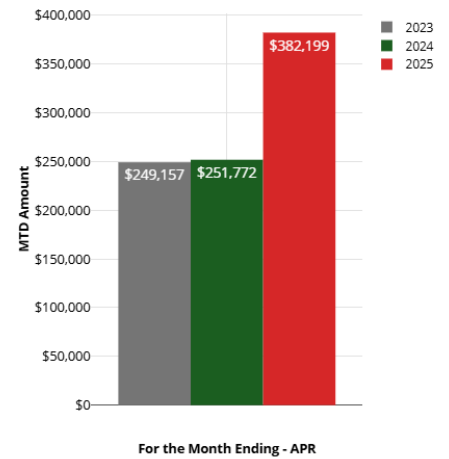
Salaries and Benefits



Purchased Services



Supplies & Materials



	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$1,457,295	\$1,546,119	\$1,783,227	\$21,577,677	8.26%
200 Benefits	\$244,419	\$397,979	\$323,112	\$3,876,855	8.33%
TOTAL SALARIES AND BENEFITS	\$1,701,714	\$1,944,098	\$2,106,339	\$25,454,532	8.27%
OTHER EXPENSES					
300 Purchased Services	\$227,353	\$168,815	\$229,068	\$3,762,303	6.09%
400 Supplies & Materials	\$249,157	\$251,772	\$382,199	\$4,032,064	9.48%
500 Capital Outlay	\$529,339	\$202,692	\$137,971	\$2,760,740	5.00%
600 Other Objects	\$53,861	\$81,878	\$69,549	\$2,185,689	3.18%
700 Non-Capitalized Equipment	\$0	\$0	\$0	\$0	0.00%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$1,059,710	\$705,157	\$818,787	\$12,740,796	6.43%
TOTAL EXPENSES	\$2,761,424	\$2,649,255	\$2,925,126	\$38,195,328	7.66%
OTHER FINANCING USES	\$3,906	\$0	\$0	\$61,139	0.00%
TOTAL EXPENSES & OTHER FINANCING USES	\$2,765,330	\$2,649,255	\$2,925,126	\$38,256,467	7.65%

Expense Insights:

Operating Funds (excluding transfers) expenses totaled \$3,218,468 in April 2025, which is \$311,426 or 10.7% more than the amount spent last year for this month. The year over year difference is driven by an increase in 100 Salaries of \$250,528, an increase in 400 Supplies & Materials of \$129,988, and a decrease in 500 Capital Outlay of -\$65,579.

*Operating Funds = Educational, Operations & Maintenance, Transportation, & Working Cash

Imprest Account Monthly Income and Expenses			
April 1 thru April 30, 2025			
Beginning balance		\$	9,228.99
Income			
Interest (DR10A001-1010 / CR10A001-1050)	\$	2.14	
Monthly transfer	\$	2,771.01	
Total Income		\$	2,773.15
Revenue balance		\$	12,002.14
Expenses			
Athletics			
10E002-1500-3190 Officials EHS			
10E002-1500-3320 Travel EHS			
10E002-1500-4100 Supplies EHS			
10E002-1500-6400 Dues/Fees EHS	\$	2,103.00	
10E008-1500-3190 Officials EJHS			
10E008-1500-3320 Travel EJHS			
10E008-1500-4100 Supplies EJHS			
10E008-1500-6400 Dues/Fees EJHS	\$	250.00	
Total Athletics		\$	2,353.00
Dues			
10E001-1200-6400 Special Ed Dues/Fees			
10E001-2310-6400 Board Dues/Fees			
10E001-2320-6400 Superintendent Dues/Fees			
10E001-2410-6400 Administrative Dues/Fees			
10E001-2510-6400 Assistant Superintendent Dues/Fees			
10E001-2560-6400 Cafeteria Dues/Fees			
11E001-3500-6400 Little Hearts Dues/Fees			
Total Dues		\$	-
Other			
10E001-2320-6900			
10E001-2900-6900 Interest Transfer	\$	2.25	
10E001-2900-6900 Interest Transfer (July)			
10E001-2900-6900 Other			
10R001-1999 Void Checks			
Total Other		\$	2.25
Purchased Service			
10E001-1200-3100 (Special Ed Registrations)			
10E002-2210-3100-199900 (EHS Staff Development)			
10E001-2320-3100 Executive Admin Purchased Service			
10E001-2320-3320 Executive Admn. Travel			
10E001-2320-3400 Communication			
Total Purchased Service		\$	-
Supplies			
10E002-1130-4100-03 EHS Music			
10E008-1120-4100-03 EJHS Music			
10E002-1400-4100-14 EHS FFA			
10E010-1110-4100 ELC Supplies			
10E003-1110-4200-01 CS Textbook Refund			
10E006-1110-4200-01 SS Textbook Refund			
10E010-1110-4200-01 ELC Textbook Refund			
10E004-1125-4200-01 PreK Textbook Refund			
10E008-1120-4100-05 EJHS PE			
10E008-1120-4200-01 EJHS Textbook Refund			
10E002-1130-4200-01 EHS Textbook Refund	\$	150.00	
11E007-3500-4100 Little Hearts Supplies			
11E007-3500-4200-01 Little Hearts Tuition Refund			
10E001-2320-4100 Executive Admn. Supplies	\$	999.00	
10E001-2510-4100 Business Svcs Supplies			
10E001-2560-4120 Cafeteria Supplies			
Total Supplies		\$	1,149.00
Operations			
20E012-2540-4110 Maintenance supplies	\$	201.60	
20E001-2540-5400 Maintenance equipment			
Total Operations		\$	201.60
Tort			
80E001-2130-4100			
Total Tort		\$	-
Total expenses		\$	3,705.85
Income less expenses		\$	8,296.29
Amount to be reimbursed to Imprest account from General account		\$	3,703.71

Midland States Bank - Imprest Account

4/30/2025

Check Date	Check No.	Account #:	To:	For:	Amount
4/1/2025	13867	10E002-1500-6400	ICASSTT LLC	Entry fee EHS Bass Fishing	\$260.40
4/1/2025	13868	10E002-1500-6400	ICASSTT LLC	Entry fee EHS Bass Fishing	\$130.20
4/7/2025	13869	20E012-2540-4110	Josh Burgener Auction & Realty	Maint 012	\$201.60
4/9/2025	13870	10E002-1130-4200-01	Stephanie Leftwich	Refund Driver's Ed fee-A Jones	\$150.00
4/9/2025	13871	10E002-1500-6400	Triad High School	Entry fee EHS Track & Field	\$225.00
4/9/2025	13872	10E002-1500-6400	Highland High School	Entry fee EHS Track & Field	\$225.00
4/9/2025	13873	10E002-1500-6400	ICASSTT LLC	Entry fee EHS Bass Fishing	\$195.30
4/9/2025	13874	10E002-1500-6400	ICASSTT LLC	Entry fee EHS Bass Fishing	\$260.40
4/15/2025	13875	10E002-1500-6400	Newton High School	Entry fee EHS Track & Field	\$150.00
4/16/2025	13876	10E002-1500-6400	Charleston High School	Entry fee EHS Boys Track	\$150.00
4/16/2025	13877	10E002-1500-6400	Paris High School	Entry fee EHS Girls Track	\$75.00
4/23/2025	13878	10E008-1500-6400	Mt Zion Jr High School	Entry fee EJHS Track	\$150.00
4/23/2025	13879	10E002-1500-6400	Edwardsville High School	Entry fee EHS Boys Track	\$300.00
4/23/2025	13880	10E002-1500-6400	Robinson High School	Entry fee EHS Softball	\$100.00
4/29/2025	13881	10E001-2320-4100	Lickin' My Chicken & Pullin'	Staff appreciation lunch 002	\$999.00
4/30/2025	13882	10E008-1500-6400	Greenville JH School	Entry fee EJHS track	\$100.00
4/30/2025	13883	10E002-1500-6400	ICASSTT LLC	Entry fee EHS Bass Fishing	\$65.10
4/30/2025	13884	10E002-1500-6400	ICASSTT LLC	Entry fee EHS Bass Fishing	\$66.60
3/25/2025	13863	10E002-1500-6400	Casey-Westfield	VOID	(\$100.00)
		10E001-2900-6900		Interest transfer on bank statement (previous month)	\$2.25
				(Interest Earned)	(\$2.14)
					\$3,703.71

EFFINGHAM COMMUNITY UNIT SCHOOL DISTRICT #40**Bill Listing by Fund****5/19/2025**

		Board
FUND #	FUND	Total Expense
10	<i>Education</i>	\$ 745,644.47
11	<i>Little Hearts Daycare</i>	\$ 9,699.53
20	<i>Operations, Building & Maintenance</i>	\$ 115,640.14
30	<i>Bonds & Interest</i>	\$ 323,494.88
40	<i>Transportation</i>	\$ 273,628.89
50	<i>Municipal Retirement/Social Security</i>	
60	<i>Site and Construction</i>	
70	<i>Working Cash</i>	
80	<i>Tort</i>	\$ 32,396.11
90	<i>Capital Improvements</i>	
	TOTAL CHECKS	\$ 1,500,504.02