



**Fort Smith Public Schools  
2025-2026 Budget**

**Fort Smith Public Schools  
2025-2026 Budget  
Starting Point**

**The Four Factors of Funding**

**Student Count**

|           |   |
|-----------|---|
| 13,558.01 | 3rd Quarter Average ADM (average daily membership) for FY25 |
| 9,918     | Free & Reduced Count on October 1, 2024                     |
| 72.48%    | Free & Reduced Percentage on October 1, 2024                |

**State Foundation**

|         |  |
|---------|--|
| \$8,162 | Funding Rate for FY26 (5.03% increase) |
| \$1,103 | ESA Rate (70% - 89% tier of funding)   |

**Assessed Value**

|                 |  |
|-----------------|--|
| \$1,825,052,775 | Assessed Value for CY2025 (3.57% increase)             |
| \$76,758,070    | Tax to Collect in 2026 (\$10,143,642 from new millage) |
| 95.0465%        | Collection Rate (Estimated)                            |

**Millage Rate**

|        |   |
|--------|---|
| 42.058 | Successful millage election in 2018 (was 36.50) |
|--------|---|

Please note that rounding will cause reconciliation differences throughout.

**Legend of Funds**

|             |   |
|-------------|---|
| Fund 1      | Teachers Salary Fund                                  |
| Matrix Fund | Fund 2000/2001 (local & state operations)             |
| Fund 2      | Operating Funds (includes state grants & Matrix Fund) |
| Fund 3      | Capital Projects Fund                                 |
| Fund 4      | Debt Service Fund                                     |
| Fund 6      | Federal Funds   |
| Fund 7      | Activity Funds  |
| Fund 8      | Child Nutrition Funds                                 |

**Fort Smith Public Schools**  
**Actual Summary - All Funds**  
**For School Year 2024-2025**

| <b>Fund</b>  |                  | <b>Beginning</b>     |                       |                 |                       | <b>Ending</b>        |
|--------------|------------------|----------------------|-----------------------|-----------------|-----------------------|----------------------|
| <b>#</b>     | <b>Name</b>      | <b>Balance</b>       | <b>Revenue</b>        | <b>Transfer</b> | <b>Expenses</b>       | <b>Balance</b>       |
| 1            | Teacher Salary   | \$ -                 | \$ -                  | \$ 70,422,193   | \$ 70,422,193         | \$ -                 |
| 2            | Operating        | 12,642,037           | 171,819,593           | (84,428,431)    | 86,122,168            | 13,911,030           |
| 3            | Capital Projects | 12,585,935           | 1,182,209             | 2,988,566       | 4,238,707             | 12,518,001           |
| 4            | Debt Service     | 19,455,652           | 1,533,686             | 9,717,673       | 9,635,833             | 21,071,178           |
| 6            | Federal          | 3,863,845            | 18,585,914            | -               | 19,423,991            | 3,025,767            |
| 7            | Activity         | 1,539,428            | 2,631,774             | -               | 2,429,098             | 1,742,104            |
| 8            | Child Nutrition  | 501,942              | 9,946,117             | 1,300,000       | 11,473,448            | 274,611              |
| <b>Total</b> |                  | <b>\$ 50,588,839</b> | <b>\$ 205,699,292</b> | <b>\$ -</b>     | <b>\$ 203,745,439</b> | <b>\$ 52,542,691</b> |

**Fort Smith Public Schools**  
**Budget Summary - All Funds**  
**For School Year 2025-2026**

| <b>Fund</b>  |                  | <b>Beginning</b>     |                       |                 |                       | <b>Ending</b>        |
|--------------|------------------|----------------------|-----------------------|-----------------|-----------------------|----------------------|
| <b>#</b>     | <b>Name</b>      | <b>Balance</b>       | <b>Revenue</b>        | <b>Transfer</b> | <b>Expenses</b>       | <b>Balance</b>       |
| 1            | Teacher Salary   | \$ -                 | \$ -                  | \$ 70,911,858   | \$ 70,911,858         | \$ -                 |
| 2            | Operating        | 13,911,030           | 162,557,051           | (80,853,642)    | 84,699,855            | 10,914,584           |
| 3            | Capital Projects | 12,518,001           | 1,841,303             | (1,097,881)     | 8,461,905             | 4,799,518            |
| 4            | Debt Service     | 21,071,178           | 1,049,551             | 10,146,165      | 9,633,211             | 22,633,683           |
| 6            | Federal          | 3,025,767            | 16,219,510            | -               | 19,245,277            | -                    |
| 7            | Activity         | 1,742,104            |                       |                 |                       | 1,742,104            |
| 8            | Child Nutrition  | 274,611              | 9,786,930             | 893,500         | 10,680,195            | 274,846              |
| <b>Total</b> |                  | <b>\$ 52,542,691</b> | <b>\$ 191,454,344</b> | <b>\$ -</b>     | <b>\$ 203,632,300</b> | <b>\$ 40,364,735</b> |

**Fort Smith Public Schools**  
**Actual Summary - Legal Fund Balance**  
**For School Year 2024-2025**

|                                      | Operating Fund       |                     |                      | Teacher Salary Fund | Debt Service Fund    | Legal Fund Balance   |
|--------------------------------------|----------------------|---------------------|----------------------|---------------------|----------------------|----------------------|
|                                      | Matrix Fund          | Other Operating     | Total Fund 2         | Fund 1              | Fund 4               | Grand Total          |
| <b>Balance at July 1, 2024</b>       | <b>\$ 10,881,564</b> | <b>\$ 1,760,473</b> | <b>\$ 12,642,037</b> | <b>\$ -</b>         | <b>\$ 19,455,652</b> | <b>\$ 32,097,689</b> |
| <b>Revenue</b>                       |                      |                     |                      |                     |                      |                      |
| Local (Property Taxes)               | 72,389,305           |                     | 72,389,305           |                     |                      | 72,389,305           |
| State Foundation                     | 61,439,406           |                     | 61,439,406           |                     |                      | 61,439,406           |
| 98% Collections                      | 1,301,110            |                     | 1,301,110            |                     |                      | 1,301,110            |
| Teacher Minimum Salary & Raise Funds | 2,873,901            |                     | 2,873,901            |                     |                      | 2,873,901            |
| Professional Development (PD)        |                      | 507,333             | 507,333              |                     |                      | 507,333              |
| Alternative Ed (Alt Ed)              |                      | 482,705             | 482,705              |                     |                      | 482,705              |
| English Language (EL)                |                      | 1,080,432           | 1,080,432            |                     |                      | 1,080,432            |
| State Poverty (ESA)                  |                      | 10,567,396          | 10,567,396           |                     |                      | 10,567,396           |
| Other State Funding                  | 237                  | 8,370,641           | 8,370,878            |                     |                      | 8,370,878            |
| Other Local Funding                  | 11,545,090           | 1,006,421           | 12,551,511           |                     | 482,042              | 13,033,553           |
| Other Federal Funding                | 255,617              |                     | 255,617              |                     | 1,051,643            | 1,307,260            |
| <b>Total Revenue</b>                 | <b>149,804,665</b>   | <b>22,014,928</b>   | <b>171,819,593</b>   | <b>-</b>            | <b>1,533,686</b>     | <b>173,353,278</b>   |
| <b>Expenses</b>                      |                      |                     |                      |                     |                      |                      |
| Salaries                             | 19,882,778           | 5,097,963           | 24,980,741           | 70,422,193          |                      | 95,402,935           |
| Benefits                             | 22,908,537           | 3,352,139           | 26,260,677           |                     |                      | 26,260,677           |
| Purchased Services                   | 7,837,024            | 2,079,511           | 9,916,536            |                     |                      | 9,916,536            |
| Material & Supplies                  | 12,336,614           | 834,591             | 13,171,205           |                     |                      | 13,171,205           |
| Capital Outlay                       | 9,006,217            | 2,067,309           | 11,073,526           |                     |                      | 11,073,526           |
| Other                                | 689,837              | 29,646              | 719,483              |                     | -                    | 719,483              |
| Debt Service                         |                      |                     |                      |                     | 9,635,833            | 9,635,833            |
| <b>Total Expenses</b>                | <b>72,661,007</b>    | <b>13,461,161</b>   | <b>86,122,168</b>    | <b>70,422,193</b>   | <b>9,635,833</b>     | <b>166,180,194</b>   |
| <b>Transfers In (Out)</b>            | <b>(77,124,940)</b>  | <b>(7,303,492)</b>  | <b>(84,428,431)</b>  | <b>70,422,193</b>   | <b>9,717,673</b>     | <b>(4,288,566)</b>   |
| <b>Net Proceeds</b>                  | <b>18,718</b>        | <b>1,250,275</b>    | <b>1,268,993</b>     | <b>-</b>            | <b>1,615,525</b>     | <b>2,884,519</b>     |
| <b>Balance at June 30, 2025</b>      | <b>\$ 10,900,282</b> | <b>\$ 3,010,748</b> | <b>\$ 13,911,030</b> | <b>\$ -</b>         | <b>\$ 21,071,178</b> | <b>\$ 34,982,208</b> |

**Fort Smith Public Schools  
Budget Summary - Legal Fund Balance  
For School Year 2025-2026**

|                                      | Operating Fund       |                    |                      | Teacher<br>Salary<br>Fund | Debt<br>Service<br>Fund | Legal<br>Fund<br>Balance |
|--------------------------------------|----------------------|--------------------|----------------------|---------------------------|-------------------------|--------------------------|
|                                      | Matrix<br>Fund       | Other<br>Operating | Total<br>Fund 2      | Fund 1                    | Fund 4                  | Grand<br>Total           |
| <b>Balance at July 1, 2025</b>       | \$ 10,900,282        | \$ 3,010,748       | \$ 13,911,030        | \$ -                      | \$ 21,071,178           | \$ 34,982,208            |
| <b>Revenue</b>                       |                      |                    |                      |                           |                         |                          |
| Local (Property Taxes)               | 74,400,000           |                    | 74,400,000           |                           |                         | 74,400,000               |
| State Foundation                     | 65,424,654           |                    | 65,424,654           |                           |                         | 65,424,654               |
| 98% Collections                      | 1,400,000            |                    | 1,400,000            |                           |                         | 1,400,000                |
| Teacher Minimum Salary & Raise Funds | 2,873,901            |                    | 2,873,901            |                           |                         | 2,873,901                |
| Professional Development (PD)        | -                    | 555,875            | 555,875              |                           |                         | 555,875                  |
| Alternative Ed (Alt Ed)              | -                    | 356,123            | 356,123              |                           |                         | 356,123                  |
| English Language (EL)                | -                    | 1,107,000          | 1,107,000            |                           |                         | 1,107,000                |
| State Poverty (ESA)                  | -                    | 10,939,554         | 10,939,554           |                           |                         | 10,939,554               |
| Other State Funding                  | -                    | 3,951,390          | 3,951,390            |                           |                         | 3,951,390                |
| Other Local Funding                  | 946,500              | 335,492            | 1,281,992            |                           |                         | 1,281,992                |
| Other Federal Funding                | 266,562              |                    | 266,562              |                           | 1,049,551               | 1,316,113                |
| <b>Total Revenue</b>                 | <b>145,311,617</b>   | <b>17,245,434</b>  | <b>162,557,051</b>   | <b>-</b>                  | <b>1,049,551</b>        | <b>163,606,602</b>       |
| <b>Expenses</b>                      |                      |                    |                      |                           |                         |                          |
| Salaries                             | 21,855,894           | 4,965,043          | 26,820,936           | 70,911,858                |                         | 97,732,794               |
| Benefits                             | 23,182,181           | 3,106,093          | 26,288,273           |                           |                         | 26,288,273               |
| Purchased Services                   | 9,610,588            | 3,328,670          | 12,939,258           |                           |                         | 12,939,258               |
| Material & Supplies                  | 12,587,333           | 2,729,534          | 15,316,867           |                           |                         | 15,316,867               |
| Capital Outlay                       | 1,859,800            | 261,841            | 2,121,641            |                           |                         | 2,121,641                |
| Other                                | 1,190,015            | 22,864             | 1,212,879            |                           |                         | 1,212,879                |
| Debt Service                         |                      |                    | -                    |                           | 9,633,211               | 9,633,211                |
| <b>Total Expenses</b>                | <b>70,285,810</b>    | <b>14,414,044</b>  | <b>84,699,855</b>    | <b>70,911,858</b>         | <b>9,633,211</b>        | <b>165,244,923</b>       |
| <b>Transfers In (Out)</b>            | <b>(75,011,504)</b>  | <b>(5,842,138)</b> | <b>(80,853,642)</b>  | <b>70,911,858</b>         | <b>10,146,165</b>       | <b>204,381</b>           |
| <b>Net Proceeds</b>                  | <b>14,302</b>        | <b>(3,010,748)</b> | <b>(2,996,446)</b>   | <b>-</b>                  | <b>1,562,505</b>        | <b>(1,433,940)</b>       |
| <b>Balance at June 30, 2026</b>      | <b>\$ 10,914,584</b> | <b>\$ -</b>        | <b>\$ 10,914,584</b> | <b>\$ -</b>               | <b>\$ 22,633,683</b>    | <b>\$ 33,548,267</b>     |

**Fort Smith Public Schools  
Capital Projects Fund  
For School Year 2025-2026**

| <b>Fund 3</b>                     | <b>2024 -<br/>2025<br/>Budget</b> | <b>2024 -<br/>2025<br/>Actual</b> | <b>2025 -<br/>2026<br/>Budget</b> |
|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <b>Beginning Balance</b>          | <b>\$ 12,585,935</b>              | <b>\$ 12,585,935</b>              | <b>\$ 12,518,001</b>              |
| <b><u>Revenue</u></b>             |                                   |                                   |                                   |
| Interest Earnings                 | 400,000                           | 466,411                           | 200,000                           |
| State Partnership Funding         | -                                 | 715,798                           | 1,641,303                         |
| <b>Total Revenue</b>              | <b>400,000</b>                    | <b>1,182,209</b>                  | <b>1,841,303</b>                  |
| <b><u>Expenses</u></b>            |                                   |                                   |                                   |
| <b><u>Completed Projects</u></b>  |                                   |                                   |                                   |
| Morrison - Classroom Furnishings  |                                   | 109,903                           |                                   |
| Northside - Elevator Repairs      | 44,791                            | 52,859                            |                                   |
| Barling - Roof (Partnership)      |                                   | 715,798                           |                                   |
| <b><u>Other Projects</u></b>      |                                   |                                   |                                   |
| Districtwide Utility Automation   | 90,000                            |                                   |                                   |
| Orr Renovations - Design          | 25,000                            |                                   |                                   |
| Secondary Schools Track - Design  | 25,000                            |                                   |                                   |
| Peak - Windgate Art Room          | 10,000                            |                                   |                                   |
| Fats, Oils & Grease Drainage      | 170,000                           |                                   | 100,000                           |
| Morrison Parking Lot - Design     |                                   | 44,337                            | 30,663                            |
| Northside - Roof (Partnership)    |                                   | 67,600                            | 1,069,185                         |
| Southside - Roof (Partnership)    |                                   |                                   | 1,029,283                         |
| Peak - Roof Water Drainage        | 264,540                           | 39,729                            | 766,553                           |
| School Based Health Clinic        | 1,650,000                         | 1,834,973                         | 109,732                           |
| Transportation Parking Lot Paving | 968,000                           | 59,273                            | 1,256,490                         |
| Cafeteria Tables Rotation         | 1,100,000                         |                                   | 1,100,000                         |
| Playground Equipment Rotation     | 1,100,000                         |                                   | 1,100,000                         |
| School Marquee Rotation           |                                   |                                   | 800,000                           |
| Land Purchases                    | 350,000                           | 1,314,236                         | 1,100,000                         |
| <b>Total Expenses</b>             | <b>5,797,331</b>                  | <b>4,238,707</b>                  | <b>8,461,905</b>                  |
| <b>Bond Proceeds</b>              | -                                 | -                                 | -                                 |
| <b>Transfers in (out)</b>         | <b>(950,500)</b>                  | <b>2,988,566</b>                  | <b>(1,097,881)</b>                |
| <b>Ending Balance</b>             | <b>\$ 6,238,104</b>               | <b>\$ 12,518,001</b>              | <b>\$ 4,799,518</b>               |

**Fort Smith Public Schools**  
**Actual Summary - Federal Funds**  
**For School Year 2024-2025**

| Federal Fund |   | Beginning<br>Balance | Revenue              | Transfer    | Expenses             | Ending<br>Balance   |
|--------------|---|----------------------|----------------------|-------------|----------------------|---------------------|
| #            | Name  |                      |                      |             |                      |                     |
| 6201         | Childcare Quality                                       | \$ -                 | \$ 29,000            | \$ -        | \$ -                 | \$ 29,000           |
| 6203         | Childcare Direct Services                               | -                    | 379,994              | -           | -                    | 379,994             |
| 6411         | REACH Humanaities                                       | -                    | 2,435                | -           | 2,435                | -                   |
| 6430         | ROTC  | -                    | 145,191              | -           | 145,191              | -                   |
| 6449         | Title VII - Indian Ed                                   | -                    | 82,977               | -           | 82,977               | -                   |
| 6501         | Title I (Fed fund based upon poverty)                   | -                    | 6,779,124            | -           | 6,779,124            | -                   |
| 6502         | Title I - Migrant                                       | -                    | 103,540              | -           | 103,540              | -                   |
| 6506         | Title I - SIG 1003                                      | -                    | 29,727               | -           | 29,727               | -                   |
| 6507         | Title I - SIG 1003 Y1                                   | -                    | 229,829              | -           | 229,829              | -                   |
| 6508         | Title I - SIG 1003 Y2                                   | -                    | 115,357              | -           | 115,357              | -                   |
| 6510         | Title I - Neglected & Delinquent                        | -                    | 36,334               | -           | 36,334               | -                   |
| 6530         | Homeless (McKinney)                                     | -                    | 40,000               | -           | 40,000               | -                   |
| 6552         | DHS Sustainability                                      | 354,038              | -                    | -           | 354,038              | -                   |
| 6562         | Childcare & Development                                 | 1,092,320            | -                    | -           | 162,260              | 930,060             |
| 6563         | Childcare & Quality Approved                            | 34,530               | -                    | -           | 17,241               | 17,290              |
| 6564         | ECE ARP Operational                                     | 186,126              | -                    | -           | 186,126              | -                   |
| 6565         | ECE ARP Quality   | 304,219              | -                    | -           | 304,219              | -                   |
| 6567         | DHS CARES Act   | 32,812               | -                    | -           | 32,812               | -                   |
| 6570         | Vocational Ed (Carl Perkins)                            | -                    | 285,973              | -           | 285,973              | -                   |
| 6573         | CTE ARP   | -                    | 23,375               | -           | 23,375               | -                   |
| 6577         | CTE Certification                                       | -                    | 6,064                | -           | 6,064                | -                   |
| 6579         | CTE Non-Traditional                                     | -                    | 11,200               | -           | 11,200               | -                   |
| 6600         | Adult Ed - Direct & Equitable                           | -                    | 239,096              | -           | 239,096              | -                   |
| 6610         | Adult Ed - Federal                                      | -                    | 25,424               | -           | 25,424               | -                   |
| 6636         | Adult Ed - EL Civics                                    | -                    | 34,407               | -           | 34,407               | -                   |
| 6702         | Title VI-B (IDEA)                                       | -                    | 4,723,776            | -           | 4,723,776            | -                   |
| 6710         | Federal Preschool                                       | 15,210               | 254,953              | -           | 270,164              | -                   |
| 6750         | Medicaid  | 729,953              | 492,991              | -           | 221,114              | 1,001,830           |
| 6751         | School Based Mental Health                              | 44,860               | 25,970               | -           | 8,525                | 62,304              |
| 6752         | ARMAC (Medicaid Admin Claims)                           | 1,069,126            | 1,221,680            | -           | 1,749,015            | 541,790             |
| 6756         | Title II - Part A (Teacher Quality)                     | -                    | 1,156,577            | -           | 1,156,577            | -                   |
| 6758         | Title III Recent Immigrants                             | -                    | 7,561                | -           | 7,561                | -                   |
| 6761         | Title III - ELL   | -                    | 315,163              | -           | 315,163              | -                   |
| 6786         | Title IV - SSAE (Student Support & Academic Enrichment) | -                    | 439,923              | -           | 439,923              | -                   |
| 6788         | PDG Birth - 5   | -                    | 63,500               | -           | -                    | 63,500              |
| 6795         | ARP (ESSER III)   | -                    | 1,148,127            | -           | 1,148,127            | -                   |
| 6799         | MIECHV (Maternal, Infant & Early Childhood Home Visits) | -                    | 83,250               | -           | 83,250               | -                   |
| 6809         | ARP ABC   | 650                  | -                    | -           | 650                  | -                   |
| 6819         | School Health Surveillance Program                      | -                    | 1,197                | -           | 1,197                | -                   |
| 6834         | Phone Free Schools                                      | -                    | 52,200               | -           | 52,200               | -                   |
| <b>Total</b> |   | <b>\$ 3,863,845</b>  | <b>\$ 18,585,914</b> | <b>\$ -</b> | <b>\$ 19,423,991</b> | <b>\$ 3,025,768</b> |

**Fort Smith Public Schools**  
**Actual Summary - Federal Funds**  
**For School Year 2025-2026**

| <b>Federal Fund</b> |   | <b>Beginning</b>    |                      |                 |                      | <b>Ending</b>  |
|---------------------|---|---------------------|----------------------|-----------------|----------------------|----------------|
| <b>#</b>            | <b>Name</b>   | <b>Balance</b>      | <b>Revenue</b>       | <b>Transfer</b> | <b>Expenses</b>      | <b>Balance</b> |
| 6201                | Childcare Quality                                       | \$ 29,000           | \$ -                 | \$ -            | \$ 29,000            | \$ -           |
| 6203                | Childcare Direct Services                               | 379,994             | 350,000              |                 | 729,994              | -              |
| 6411                | REACH Humjanaities                                      | -                   | -                    | -               | -                    | -              |
| 6430                | ROTC  | -                   | 162,339              |                 | 162,339              | -              |
| 6449                | Title VII - Indian Ed                                   | -                   | 81,039               |                 | 81,039               | -              |
| 6501                | Title I (Fed fund based upon poverty)                   | -                   | 6,685,017            | -               | 6,685,017            | -              |
| 6502                | Title I - Migrant                                       | -                   | 102,169              | -               | 102,169              | -              |
| 6507                | Title I - SIG 1003 Y1                                   | -                   | 11                   | -               | 11                   | -              |
| 6508                | Title I - SIG 1003 Y2                                   | -                   | 138,978              | -               | 138,978              | -              |
| 6510                | Title I - Neglected & Delinquent                        | -                   | 51,705               | -               | 51,705               | -              |
| 6530                | Homeless (McKinney)                                     | -                   | 20,000               | -               | 20,000               | -              |
| 6562                | Childcare & Development                                 | 930,060             | -                    | -               | 930,060              | -              |
| 6563                | Childcare & Quality Approved                            | 17,290              | -                    | -               | 17,290               | -              |
| 6570                | Vocational Ed (Carl Perkins)                            | -                   | 282,216              | -               | 282,216              | -              |
| 6600                | Adult Ed - Direct & Equitable                           | -                   | 248,434              | -               | 248,434              | -              |
| 6610                | Adult Ed - Federal                                      | -                   | 25,424               | -               | 25,424               | -              |
| 6636                | Adult Ed - EL Civics                                    | -                   | 34,407               | -               | 34,407               | -              |
| 6702                | Title VI-B (IDEA)                                       | -                   | 4,332,043            | -               | 4,332,043            | -              |
| 6710                | Federal Preschool                                       | -                   | 203,804              | -               | 203,804              | -              |
| 6750                | Medicaid  | 1,001,830           | 350,000              | -               | 1,351,830            | -              |
| 6751                | School Based Mental Health                              | 62,304              | 31,505               | -               | 93,809               | -              |
| 6752                | ARMAC (Medicaid Admin Claims)                           | 541,790             | 1,077,000            | -               | 1,618,790            | -              |
| 6756                | Title II - Part A (Teacher Quality)                     | -                   | 931,347              | -               | 931,347              | -              |
| 6758                | Title III Recent Immigrants                             | -                   | 7,646                | -               | 7,646                | -              |
| 6761                | Title III - ELL   | -                   | 346,928              | -               | 346,928              | -              |
| 6786                | Title IV - SSAE (Student Support & Academic Enrichment) | -                   | 674,250              | -               | 674,250              | -              |
| 6788                | PDG Birth - 5   | 63,500              | -                    | -               | 63,500               | -              |
| 6799                | MIECHV (Maternal, Infant & Early Childhood Home Visits) | -                   | 83,250               | -               | 83,250               | -              |
| <b>Total</b>        |   | <b>\$ 3,025,767</b> | <b>\$ 16,219,510</b> | <b>\$ -</b>     | <b>\$ 19,245,277</b> | <b>\$ -</b>    |



**Fort Smith Public Schools  
Child Nutrition Fund  
For School Year 2025-2026**

|                               | 2024 -<br>2025<br>Budget | 2024 -<br>2025<br>Actual | 2025 -<br>2026<br>Budget |
|-------------------------------|--------------------------|--------------------------|--------------------------|
|                               | <u>Fund 8</u>            | <u>Fund 8</u>            | <u>Fund 8</u>            |
| <b>Beginning Balance</b>      | \$ 501,942               | \$ 501,942               | \$ 274,611               |
| <b><u>Revenue</u></b>         |                          |                          |                          |
| F/R - Lunch Reimbursement     | 5,090,000                | 5,580,273                | 5,730,000                |
| F/R - Breakfast Reimbursement | 2,000,000                | 1,898,610                | 2,000,000                |
| Daily Sales & Reimbursements  | 1,095,000                | 1,367,141                | 1,130,000                |
| Commodities                   | 700,000                  | 692,647                  | 670,000                  |
| Snack Reimbursement           | 105,000                  | 85,550                   | 70,000                   |
| State Matching                | 150,000                  | 160,902                  | 150,000                  |
| Interest                      | 31,000                   | 63,999                   | 35,000                   |
| Other Local                   | 2,000                    | 15,149                   | -                        |
| Other Federal                 | 100,000                  | 81,845                   | 1,930                    |
| <b>Total Revenue</b>          | <b>9,273,000</b>         | <b>9,946,117</b>         | <b>9,786,930</b>         |
| <b><u>Expenses</u></b>        |                          |                          |                          |
| Salaries                      | 4,092,219                | 4,182,826                | 4,197,118                |
| Benefits                      | 1,340,287                | 1,394,971                | 1,304,266                |
| Purchased Services            | 121,499                  | 241,587                  | 191,976                  |
| Material & Supplies           | 4,970,384                | 5,592,496                | 4,914,635                |
| Capital Outlay                | 135,433                  | 61,551                   | 72,200                   |
| Other                         | 587                      | 17                       | -                        |
| <b>Total Expenses</b>         | <b>10,660,408</b>        | <b>11,473,448</b>        | <b>10,680,195</b>        |
| <b>Transfers In (Out)</b>     | <b>1,000,000</b>         | <b>1,300,000</b>         | <b>893,500</b>           |
| <b>Net Proceeds</b>           | <b>(387,408)</b>         | <b>(227,331)</b>         | <b>235</b>               |
| <b>Ending Balance</b>         | <b>\$ 114,534</b>        | <b>\$ 274,611</b>        | <b>\$ 274,846</b>        |

## Fort Smith Public Schools Federal Program Acronyms

|       |   |
|-------|---|
| ABC   | Arkansas Better Chance                      |
| CTE   | Career and Technical Education              |
| DHS   | Department of Human Services                |
| ECE   | Early Childhood Education                   |
| IDEA  | Individuals with Disabilities Education Act |
| PDG   | Preschool Development Grant                 |
| REACH | Research on Education Access and Choice     |
| ROTC  | Reserve Officers' Training Corps            |
| SIG   | State Improvement Grant                     |
| SPED  | Special Education                           |
| SPICE | Supervised Program In a Caring Environment  |

### COVID-19 Funding

|       |   |
|-------|---|
| ARP   | American Rescue Plan                              |
| CARES | Coronavirus Aid, Relief and Economic Security Act |
| ESSER | Elementary and Secondary School Emergency Fund    |

**Fort Smith Public Schools**  
**3 Column Summary of Revenue - Legal Fund Balance**  
**For School Year 2025-2026**

|                                      | <b>2024-<br/>2025<br/>Budget</b> | <b>2024-<br/>2025<br/>Actual</b> | <b>2025-<br/>2026<br/>Budget</b> |
|--------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Local (Property Taxes)               | \$ 72,680,000                    | \$ 72,389,305                    | \$ 74,400,000                    |
| State Foundation                     | 61,439,406                       | 61,439,406                       | 65,424,654                       |
| 98% Collections                      | 1,070,000                        | 1,301,110                        | 1,400,000                        |
| Teacher Minimum Salary & Raise Funds | 2,873,901                        | 2,873,901                        | 2,873,901                        |
| Professional Development (PD)        | 507,333                          | 507,333                          | 555,875                          |
| Alternative Ed (ALE)                 | 482,705                          | 482,705                          | 356,123                          |
| English Language (ELL)               | 1,036,878                        | 1,080,432                        | 1,107,000                        |
| State Poverty (ESA)                  | 10,567,396                       | 10,567,396                       | 10,939,554                       |
| Other State Funding                  | 5,410,264                        | 8,370,878                        | 3,951,390                        |
| Other Local Funding                  | 6,312,119                        | 13,033,553                       | 1,281,992                        |
| Other Federal Funding                | 1,329,420                        | 1,307,260                        | 1,316,113                        |
|                                      | <b>\$ 163,709,422</b>            | <b>\$ 173,353,278</b>            | <b>\$ 163,606,602</b>            |

**Fort Smith Public Schools**  
**3 Column Summary of Expenses - Legal Fund Balance**  
**For School Year 2025-2026**

| 2024-<br>2025<br>Budget | 2024-<br>2025<br>Actual | 2025-<br>2026<br>Budget |
|-------------------------|-------------------------|-------------------------|
|-------------------------|-------------------------|-------------------------|

**Fund 1 - Teachers Salary Fund**

|                                |                   |                   |                   |
|--------------------------------|-------------------|-------------------|-------------------|
| Regular Education              | \$ 42,821,165     | \$ 41,858,541     | \$ 42,408,439     |
| Special Education              | 6,142,792         | 5,800,089         | 5,913,091         |
| Vocational Education           | 3,173,004         | 3,221,143         | 3,298,517         |
| Other Instruction              | 4,148,058         | 4,165,547         | 4,070,641         |
| Support Services (Student)     | 4,813,990         | 4,723,363         | 4,759,355         |
| Support Services (Instruction) | 4,388,872         | 4,594,825         | 4,594,095         |
| District Administration        | 573,879           | 594,116           | 577,919           |
| School Administration          | 5,256,021         | 5,024,491         | 5,038,200         |
| Service Center Services        | 246,769           | 440,079           | 251,601           |
| Other Support Services         | -                 | -                 | -                 |
| <b>Total - Fund 1</b>          | <b>71,564,550</b> | <b>70,422,193</b> | <b>70,911,858</b> |

**Fund 2 - Operating Funds**

|                                |                   |                   |                   |
|--------------------------------|-------------------|-------------------|-------------------|
| Regular Education              | 20,630,606        | 21,611,136        | 22,904,496        |
| Special Education              | 4,122,410         | 3,912,200         | 4,437,012         |
| Vocational Education           | 1,147,283         | 1,064,617         | 1,140,943         |
| Other Instruction              | 3,474,679         | 3,145,196         | 3,764,755         |
| Support Services (Student)     | 5,705,929         | 5,497,251         | 5,431,384         |
| Support Services (Instruction) | 8,062,528         | 6,051,660         | 9,394,935         |
| District Administration        | 860,842           | 838,223           | 922,750           |
| School Administration          | 5,036,580         | 4,895,553         | 4,896,543         |
| Service Center Services        | 5,892,462         | 4,450,311         | 6,505,933         |
| Maintenance & Operations       | 22,433,597        | 28,112,459        | 20,435,127        |
| Transportation                 | 4,258,403         | 5,320,811         | 4,058,182         |
| Other Supporting Services      | 995,410           | 1,222,751         | 807,795           |
| <b>Total - Fund 2</b>          | <b>82,620,730</b> | <b>86,122,168</b> | <b>84,699,855</b> |

**Fund 4 - Debt Service Fund**

|                       |                     |                     |                     |
|-----------------------|---------------------|---------------------|---------------------|
| Principal             | 5,180,000           | 5,180,000           | 5,265,000           |
| Interest              | 4,444,890           | 4,444,890           | 4,348,211           |
| Bond Closing Fees     | 20,000              | 10,943              | 20,000              |
| <b>Total - Fund 4</b> | <b>\$ 9,644,890</b> | <b>\$ 9,635,833</b> | <b>\$ 9,633,211</b> |

|  |                       |                       |                       |
|--|-----------------------|-----------------------|-----------------------|
| <b>Total Legal Fund Balance Expenses</b> | <b>\$ 163,830,170</b> | <b>\$ 166,180,194</b> | <b>\$ 165,244,923</b> |
|--|-----------------------|-----------------------|-----------------------|

**Fort Smith Public Schools**  
**3 Column Summary - Federal Funds**  
**For School Year 2025-2026**

| 2024 -<br>2025<br>Budget | 2024-<br>2025<br>Actual | 2025 -<br>2026<br>Budget |
|--------------------------|-------------------------|--------------------------|
|--------------------------|-------------------------|--------------------------|

**Fund 6 - Federal Funds**

|                          |              |                     |              |
|--------------------------|--------------|---------------------|--------------|
| <b>Beginning Balance</b> | \$ 3,863,845 | \$ <b>3,863,845</b> | \$ 3,025,767 |
|--------------------------|--------------|---------------------|--------------|

**Revenue**

|                 |            |            |            |
|-----------------|------------|------------|------------|
| Federal Revenue | 19,642,005 | 18,585,914 | 16,219,510 |
|-----------------|------------|------------|------------|

**Expenses**

|                     |           |           |           |
|---------------------|-----------|-----------|-----------|
| Salaries            | 9,225,956 | 8,154,755 | 8,320,857 |
| Benefits            | 2,683,395 | 2,257,025 | 2,368,452 |
| Purchased Services  | 7,646,428 | 6,877,916 | 6,235,201 |
| Material & Supplies | 3,057,740 | 1,483,301 | 1,961,020 |
| Capital Outlay      | 543,841   | 387,274   | 73,897    |
| Other               | 348,489   | 263,720   | 285,851   |

|                       |                   |                   |                   |
|-----------------------|-------------------|-------------------|-------------------|
| <b>Total Expenses</b> | <b>23,505,850</b> | <b>19,423,991</b> | <b>19,245,277</b> |
|-----------------------|-------------------|-------------------|-------------------|

|                      |   |   |   |
|----------------------|---|---|---|
| <b>Net Transfers</b> | - | - | - |
|----------------------|---|---|---|

|                       |      |                     |      |
|-----------------------|------|---------------------|------|
| <b>Ending Balance</b> | \$ - | \$ <b>3,025,767</b> | \$ - |
|-----------------------|------|---------------------|------|