

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
FUND 599 - DEBT SERVICE FUND
BUDGET
FOR SCHOOL YEAR 2011-2012
(Fiscal Year End of June 30, 2012)**

<u>REVENUES</u>	2010-2011 Original Budget	2011-2012 Proposed Budget	Increase (Decrease)	Comments
Local Taxes from:				
Property Taxes (Current Levy)	698,850	689,202	(9,648)	
Delinquent taxes	9,000	15,000	6,000	
Penalties and interest	9,000	10,000	1,000	
Other Local Revenues from:				
Interest income	2,000	600	(1,400)	
State Revenues				
TEA Instructional Facilities Allotment	145,801	168,053	22,252	
TEA Existing Debt Allotment (EDA)	520,420	522,845	2,425	
Total Revenues	<u>1,385,071</u>	<u>1,405,700</u>	<u>20,629</u>	

EXPENDITURES [1]

Fnctn	Descriptions			
71	(6511-00) 1997 Bond principal	230,000	0	(230,000)
	(6511-05) 2005 Bond principal	567,555	542,259	(25,296)
	(6511-10) 2010 Refunding Bond principal		255,000	255,000
	(6521-00) 1997 Bond interest	92,370	0	(92,370)
	(6521-05) 2005 Bond interest	503,695	528,991	25,296
	(6521-10) 2010 Refunding Bond interest		74,450	74,450
	(6599-00) Trust service fees	988	3,000	2,012
	(6599-06) First Southwest NRMSIR	2,500	2,000	(500)
	(6599-07) First Southwest Arbitrage	2,800		(2,800)
	Total Expenditures	<u>1,399,908</u>	<u>1,405,700</u>	<u>5,792</u>
	Operating surplus (deficit)	<u>(14,837)</u>	<u>0</u>	<u>14,837</u>
	Projected Fund Balance FYE 6/30/11		<u>1,308,941</u>	
	Projected Fund Balance FYE 6/30/12		<u>1,308,941</u>	
	Debt Service Payment due 8/15/12		<u>1,164,400</u>	

[1] The budget adopted by the Board authorizes expenditures for accounting functions. Individual budget items that in the aggregate, make up total functional level expenditure are subject to administrative amendment over the course of the year. Function level changes are made by a Board Budget Amendment.

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The Debt Service (I&S) Fund Budget for the School Year Ending June 30, 2012 shown above was duly adopted by the River Road Independent School District Board of Trustees at its duly called meeting Monday, June 13, 2011.

Signed: _____
Board President

Date: _____

Signed: _____
Board Secretary

Date: _____