

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2010

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$7,778,243.68	\$7,464,999.43				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,979,668.00	\$25,979,668.00	\$2,952,610.96	11.37%	11.37%	(\$23,027,057.04)
OTHER LOCAL SOURCES	\$616,500.00	\$851,139.55	\$634,623.31	102.94%	74.56%	\$18,123.31
TOTAL LOCAL SOURCES	\$26,596,168.00	\$26,830,807.55	\$3,587,234.27	13.49%	13.37%	(\$23,008,933.73)
REVENUE FROM STATE SOURCES						
MAEP FUNDS	\$26,570,013.44	\$26,570,013.44	\$10,861,922.26	40.88%	40.88%	(\$15,708,091.18)
OTHER STATE SOURCES	\$2,400,346.52	\$2,398,781.22	\$1,094,505.21	45.60%	45.63%	(\$1,305,841.31)
TOTAL STATE SOURCES	\$28,970,359.96	\$28,968,794.66	\$11,956,427.47	41.27%	41.27%	(\$17,013,932.49)
REVENUE FROM FEDERAL SOURCES	\$1,544,617.17	\$1,544,617.17	\$917,826.24	59.42%	59.42%	(\$626,790.93)
OTHER FINANCING SOURCES	\$12,014,309.55	\$12,021,272.23	\$5,379,885.77	44.78%	44.75%	(\$6,634,423.78)
TOTAL REVENUE ALL SOURCES	\$69,125,454.68	\$69,365,491.61	\$21,841,373.75	31.60%	31.49%	(\$47,284,080.93)
TOTAL REVENUES AND BUDGETED RESERVES	\$76,903,698.36	\$76,830,491.04	\$21,841,373.75	28.40%	28.43%	(\$55,062,324.61)
EXPENDITURES						
INSTRUCTION	\$38,415,137.10	\$38,526,101.95	\$13,688,904.21	35.63%	35.53%	(\$24,726,232.89)
SUPPORT SERVICES	\$20,954,038.26	\$21,310,482.30	\$7,988,140.63	38.12%	37.48%	(\$12,965,897.63)
NON-INSTRUCTIONAL	\$59,797.20	\$59,797.20	\$12,116.71	20.26%	20.26%	(\$47,680.49)
OTHER FINANCING	\$9,814,932.39	\$9,836,567.89	\$3,609,212.80	36.77%	36.69%	(\$6,205,719.59)
TOTAL EXPENDITURES	\$69,243,904.95	\$69,732,949.34	\$25,298,374.35	36.54%	36.28%	(\$43,945,530.60)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$7,659,793.41	\$7,097,541.70				
TOTAL EXPENDITURES AND FUND BALANCE	\$76,903,698.36	\$76,830,491.04				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$479,302.06	\$501,392.56				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$23,672.96	11.27%	11.27%	(\$186,327.04)
OTHER LOCAL SOURCES	\$1,446,329.62	\$1,448,179.62	\$314,066.14	21.71%	21.69%	(\$1,132,263.48)
TOTAL LOCAL SOURCES	\$1,656,329.62	\$1,658,179.62	\$337,739.10	20.39%	20.37%	(\$1,318,590.52)
REVENUE FROM STATE SOURCES						
MAEP FUNDS	\$836,542.56	\$836,542.56	\$188,142.74	22.49%	22.49%	(\$648,399.82)
OTHER STATE SOURCES	\$1,314,374.23	\$1,194,896.38	\$286,276.06	21.78%	23.96%	(\$1,028,098.17)
TOTAL STATE SOURCES	\$2,150,916.79	\$2,031,438.94	\$474,418.80	22.06%	23.35%	(\$1,676,497.99)
REVENUE FROM FEDERAL SOURCES	\$11,220,755.31	\$12,772,214.80	\$3,775,554.22			
OTHER FINANCING SOURCES	\$644,632.92	\$846,924.92	\$153,681.39	23.84%	18.15%	(\$490,951.53)
TOTAL REVENUE ALL SOURCES	\$15,672,634.64	\$17,308,758.28	\$4,741,393.51	30.25%	27.39%	(\$10,931,241.13)
TOTAL REVENUES AND BUDGETED RESERVES	\$16,151,936.70	\$17,810,150.84	\$4,741,393.51	29.35%	26.62%	(\$11,410,543.19)
EXPENDITURES						
INSTRUCTION	\$6,949,471.74	\$8,397,263.17	\$2,743,923.07	39.48%	32.68%	(\$4,205,548.67)
SUPPORT SERVICES	\$2,572,885.61	\$2,687,710.83	\$1,062,958.19	41.31%	39.55%	(\$1,509,927.42)
NON-INSTRUCTIONAL	\$3,550,721.33	\$3,638,081.01	\$1,314,086.72	37.01%	36.12%	(\$2,236,634.61)
OTHER FINANCING	\$2,198,311.64	\$2,385,320.48	\$79,415.55	3.61%	3.33%	(\$2,118,896.09)
TOTAL EXPENDITURES	\$15,271,390.32	\$17,108,375.49	\$5,200,383.53	34.05%	30.40%	(\$10,071,006.79)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$880,546.38	\$701,775.35				
TOTAL EXPENDITURES AND FUND BALANCE	\$16,151,936.70	\$17,810,150.84				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2010

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$2,363,341.40	\$3,361,395.49				
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$15,107.19	N/A	N/A	
OTHER FINANCING SOURCES	\$1,438,000.00	\$1,438,000.00	\$176,487.16	12.27%	12.27%	(\$1,261,512.84)
TOTAL REVENUE ALL SOURCES	\$1,438,000.00	\$1,438,000.00	\$191,594.35	13.32%	13.32%	(\$1,246,405.65)
TOTAL REVENUES AND BUDGETED RESERVES	\$3,801,341.40	\$4,799,395.49	\$191,594.35	5.04%	3.99%	(\$3,609,747.05)
EXPENDITURES						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$1,205,505.24	\$1,205,505.24	\$573,948.45	47.61%	47.61%	(\$631,556.79)
CONSTRUCTION SERVICES	\$2,552,293.42	\$2,552,293.42	\$1,609,807.65	63.07%	63.07%	(\$942,485.77)
OTHER FINANCING	\$0.00	\$0.00	\$2,371.71	N/A	N/A	\$2,371.71
TOTAL EXPENDITURES	\$3,757,798.66	\$3,757,798.66	\$2,186,127.81	58.18%	58.18%	(\$1,571,670.85)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$43,542.74	\$1,041,596.83				
TOTAL EXPENDITURES AND FUND BALANCE	\$3,801,341.40	\$4,799,395.49				

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$3,333,073.78	\$3,422,932.66				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,995,565.62	\$4,995,565.62	\$567,589.04	11.36%	11.36%	(\$4,427,976.58)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$8,187.26	N/A	N/A	\$8,187.26
TOTAL LOCAL SOURCES	\$4,995,565.62	\$4,995,565.62	\$575,776.30	11.53%	11.53%	(\$4,419,789.32)
OTHER FINANCING SOURCES	\$2,134,007.28	\$2,129,872.78	\$1,538,356.27	72.09%	72.23%	(\$595,651.01)
TOTAL REVENUE ALL SOURCES	\$7,129,572.90	\$7,125,438.40	\$2,114,132.57	29.65%	29.67%	(\$5,015,440.33)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,462,646.68	\$10,548,371.06	\$2,689,908.87	25.71%	25.50%	(\$5,015,440.33)
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$7,120,475.90	\$7,125,438.40	\$4,660,965.42	65.46%	65.41%	(\$2,459,510.48)
OTHER FINANCING	\$0.00	\$0.00	\$139.86	N/A	N/A	\$139.86
TOTAL EXPENDITURES	\$7,120,475.90	\$7,125,438.40	\$4,661,105.28	65.46%	65.41%	(\$2,459,370.62)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$3,342,170.78	\$3,422,932.66				
TOTAL EXPENDITURES AND FUND BALANCE	\$10,462,646.68	\$10,548,371.06				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2010

TOTAL BUDGET COMPARISON						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$13,953,960.92	\$14,750,720.14				
LOCAL SOURCES	\$33,248,063.24	\$33,484,552.79	\$4,515,856.86	13.58%	13.49%	(\$28,732,206.38)
STATE SOURCES	\$31,121,276.75	\$31,000,233.60	\$12,430,846.27	39.94%	40.10%	(\$18,690,430.48)
FEDERAL SOURCES	\$12,765,372.48	\$14,316,831.97	\$4,693,380.46	36.77%	32.78%	(\$8,071,992.02)
OTHER FINANCING SOURCES	\$16,230,949.75	\$16,436,069.93	\$7,248,410.59	44.66%	44.10%	(\$8,982,539.16)
TOTAL REVENUE ALL SOURCES	\$93,365,662.22	\$95,237,688.29	\$28,888,494.18	30.94%	30.33%	(\$64,477,168.04)
TOTAL REVENUES AND BUDGETED RESERVES	\$107,319,623.14	\$109,988,408.43	\$28,888,494.18			
EXPENDITURES						
INSTRUCTION	\$45,364,608.84	\$46,923,365.12	\$16,432,827.28	36.22%	35.02%	(\$28,931,781.56)
SUPPORT SERVICES	\$24,732,429.11	\$25,203,698.37	\$9,625,047.27	38.92%	38.19%	(\$15,107,381.84)
NON-INSTRUCTIONAL	\$3,610,518.53	\$3,697,878.21	\$1,326,203.43	36.73%	35.86%	(\$2,284,315.10)
CONSTRUCTION SERVICES	\$2,552,293.42	\$2,552,293.42	\$1,609,807.65	63.07%	63.07%	(\$942,485.77)
DEBT SERVICES	\$7,120,475.90	\$7,125,438.40	\$4,660,965.42	65.46%	65.41%	(\$2,459,510.48)
OTHER FINANCING	\$12,013,244.03	\$12,221,888.37	\$3,691,139.92	30.73%	30.20%	(\$8,322,104.11)
TOTAL EXPENDITURES	\$95,393,569.83	\$97,724,561.89	\$37,345,990.97	39.15%	38.22%	(\$58,047,578.86)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$11,926,053.31	\$12,263,846.54				
TOTAL EXPENDITURES AND FUND BALANCE	\$107,319,623.14	\$109,988,408.43				