



Board Meeting Date: 10/7/2024

Title: Braemar Arena Facility Use Agreement Renewal

Type: Consent

Presenter(s): Mert Woodard – Director, Finance & Operations

Description: The District does not own its own ice arena and has found it advantageous to utilize facilities owned by the City of Edina at Braemar Arena. Use of the City facility has historically included use of the locker rooms and ice time in addition to a ticket sales revenue sharing agreement.

The renewal proposal is for four years at the following hourly rates for ice time:

<u>Year</u>	<u>Hourly Rate</u>
2024-25	\$20.00
2025-26	\$20.50
2026-27	\$21.50
2027-28	\$22.00

Recommendation: Authorize the Director of Finance & Operations to execute all documents necessary to put into effect an agreement with the City of Edina for use of its Braemar Arena facility.

Desired Outcomes from the Board: N/A

Attachments:

1. Facility Use Agreement – Braemar Sports Facility