

Vicksburg Community Schools

Budget Progress Report - by Function

General Fund

2017-2018 Fiscal Year

	Four months ended October 31, 2017				Four months ended October 31, 2016			
	Adopted budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	2,404,629	9.09%	\$ 1,563,716	65.03%	\$ 2,396,958	8.86%	\$ 1,472,400	61.43%
State	21,403,409	80.95%	2,136,724	9.98%	21,342,852	78.93%	1,777,198	8.33%
Federal	343,000	1.30%	322	0.09%	376,552	1.39%	2,156	0.57%
Other	2,290,976	8.66%	589,052	25.71%	2,142,914	7.93%	511,940	23.89%
Issuance of notes	-	0.00%	-		780,334	2.89%	780,334	100.00%
Total Revenue	26,442,014	100.00%	4,289,814	16.22%	27,039,610	100.00%	4,544,028	16.81%
Expenditures:								
Instruction								
Basic Programs	13,234,384	49.84%	2,398,899	18.13%	12,882,229	47.66%	2,388,376	18.54%
Added Needs	2,618,165	9.86%	471,573	18.01%	2,615,952	9.68%	457,989	17.51%
Adult & Continuing Ed	485,953	1.83%	147,970	30.45%	433,127	1.60%	93,705	21.63%
Total Instruction	16,338,502	61.53%	3,018,442	18.47%	15,931,308	58.94%	2,940,070	18.45%
Supporting Services								
Pupil Support	1,268,151	4.78%	252,004	19.87%	1,290,712	4.77%	245,493	19.02%
Instructional Staff	1,196,410	4.51%	245,740	20.54%	1,237,383	4.58%	289,742	23.42%
General Administration	500,412	1.88%	157,424	31.46%	520,207	1.92%	170,965	32.86%
School Administration	1,593,741	6.00%	355,644	22.32%	1,579,866	5.84%	353,876	22.40%
Business	427,572	1.61%	123,520	28.89%	419,425	1.55%	130,367	31.08%
Maintenance	1,934,157	7.28%	558,886	28.90%	2,001,548	7.40%	556,365	27.80%
Transportation	1,426,920	5.37%	307,872	21.58%	2,187,631	8.10%	1,030,870	47.12%
Central Services	650,296	2.45%	210,550	32.38%	659,003	2.44%	224,470	34.06%
Athletics	593,075	2.23%	101,826	17.17%	613,423	2.27%	80,255	13.08%
Total Supporting Services	9,590,734	36.11%	2,313,466	24.12%	10,509,198	38.87%	3,082,403	29.33%
Other Financing Uses	626,515	2.36%	10,140	1.62%	590,778	2.19%	35,079	5.94%
Total expenditures	26,555,751	100.00%	5,342,048	20.12%	27,031,284	100.00%	6,057,552	22.41%
Deficiency of revenues over expenditures	\$ (113,737)		\$ (1,052,234)		\$ 8,326		\$ (1,513,524)	

Vicksburg Community Schools
 Budget Progress Report - by Object
 2017-2018 Fiscal Year

	Four months ended October 31, 2017				Four months ended October 31, 2016			
	Adopted budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,457,982	50.67%	\$ 2,782,537	20.68%	\$ 13,251,324	49.02%	\$ 2,811,633	21.22%
Benefits	8,812,870	33.19%	1,480,259	16.80%	8,639,784	31.96%	1,392,446	16.12%
Total Salaries & Benefits	22,270,852	83.86%	4,262,796	19.14%	21,891,108	80.98%	4,204,079	19.20%
Purchased Services	2,084,138	7.85%	581,982	27.92%	2,219,645	8.21%	613,160	27.62%
Supplies	1,449,383	5.46%	444,427	30.66%	1,336,864	4.95%	459,443	34.37%
Capital Outlay	26,447	0.10%	22,957	86.80%	867,143	3.21%	713,522	82.28%
Other	724,931	2.73%	29,886	4.12%	716,524	2.65%	67,348	9.40%
Total Expenditures	\$ 26,555,751	100.00%	\$ 5,342,048	20.12%	\$ 27,031,284	100.00%	\$ 6,057,552	22.41%

Vicksburg Community Schools

2014 Building and Site Fund

October 31, 2017

REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018 YTD
Revenue and other financing sources:					
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ -
Interest income and other	46	7,930	3,857	191,325	938
Total revenue and other sources	6,535,046	7,930	4,653,857	191,325	938
				191,325	
Expenditures:					
Costs of issuance and other fees	56,407	750	32,085	13,150	-
Architectural and engineering fees	12,378	304,981	272,279	58,147	2,560
Construction management	50,823	165,164	92,265	125,229	14,342
Projects:				-	-
2014-15 Projects	-	253,762	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-
2016-17 Projects	-	-	707,246	1,911,618	-
2017-18 Projects	-	-	-	-	332,336
Technology:				-	-
Technology design and project management	-	40,000	-	-	-
Safari Montage	-	125,210	-	-	-
Student & staff devices	-	321,922	87,333	480,126	34,295
IP phone system	-	142,215	-	-	-
Classroom presentation	-	490,436	208,651	176,080	15,781
Wireless	-	149,607	-	-	-
Security upgrades	-	12,414	84,745	282,846	-
Network infrastructure	-	195,011	29,515	284,016	6,249
Total expenditures	119,608	3,257,895	3,806,881	3,331,212	405,563
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,139,887)	(404,625)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449	872,562
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 872,562	\$ 467,937

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
Assets					
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 468,010
Due from other funds	-	4,979	-	-	-
Total assets	6,535,046	3,984,003	4,756,943	932,443	468,010
Liabilities and fund balance					
Due to general fund	1,000	3,160	3,285	1,799	73
Accounts payable	118,608	815,370	741,209	58,082	-
Total liabilities	119,608	818,530	744,494	59,881	73
Fund balance	6,415,438	3,165,473	4,012,449	872,562	467,937
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 932,443	\$ 468,010