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**Board of Education**

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**INFORMATION**

**TITLE:** Review of Investment Information

**DATE:** August 10, 2018

**RESPONSIBLE ADMINISTRATOR:** Charles Warren  
Chief Financial Officer

**BACKGROUND/CONSIDERATIONS:**

Subsequent to the Board's approval of the \$90 million bond issue, the Administration released an RFI (Request for Information). The RFI is attached. The table below is a summary of information provided by the banks participating in the "ladder treasury portfolio" approach.

Bank (Wealth Management)	Fee	Comments
Arvest	20 Basis Points	Pulaski County Special School District
BancorpSouth	10 Basis Points	
Bank OZK	3 Basis Points	Trustee of \$90M Bond Issue
FNB of Fort Smith	5 Basis Points	FSPS Foundation
Regions	Tiered Structure 20/15/10 Basis Points	Bentonville Public Schools & Rogers Public Schools
Simmons	25 Basis Points	

The Administration is continuing to collect information from these banks. Our goal is to invest the bond proceeds prudently over the next three years. Given the size of the bond issue, a variety of investment strategies will be considered.

**RECOMMENDATION:**

This cash management update is for information purposes only. No action is needed by the Board.