



Oak Park Elementary School District 97

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TO: Dr. Carol E. Kelley, Superintendent of Schools
Board of Education

FROM: Alicia Evans, Assistant Superintendent for Finance and Operations

RE: Preliminary 2017 Levy

DATE: October 24, 2017

Attached is the preliminary levy presentation, which shows the 2016 extension, proposed 2017 levy amounts, certificate of levy and County Agency Report. The recommended levy adoption is 2.10% overall over last year's tax extension, with most of the increases levied in the education, operations and maintenance and special education funds.

In addition, a school district must publish a Truth in Taxation Notice if the amount will exceed 105% of the previous year extension. Based on the information above, the Truth in Taxation Notice is not necessary. If the District chooses to publish the notice, it should be published not less than 7 days but not more than 14 days before the hearing date. In addition, the Truth in Taxation Law requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than 20 days prior to the official adoption of the aggregate tax levy of the district. Pursuant to the legal compliance dates, the levy timeline for 2017 will be as follows:

October 24, 2017	Estimated Levy Presented
November 14, 2017	Adopt Estimated 2017 Levy
November 27, 2017	Present Final 2017 Levy
December 19, 2017	Adopt Final Levy and public hearing

Publication dates can be no earlier than December 5, 2017 but no later than December 12, 2017. The publication date in the Wednesday Journal will be December 6, 2017.

A copy of the Certificate of Tax Levy must be filed with the County Clerk of each county in which the school district is located on or before December 26, 2017 which is the last Tuesday of December.