



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: _____ Approval of Budget Amendment _____

SUBMITTED BY: Samuel D. Flores _____ **OF:** Director of Accounting _____

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: July 17, 2013 _____

RECOMMENDATION:

It is recommended that the Board of Trustees approve the budget amendment presented.

RATIONALE:

Under current policy, the Board approves all budget amendments requested on a monthly basis. Most budget amendments are of a transfer nature and do not have an effect on fund balance. Budget amendments having an effect on fund balance will be noted.

BUDGETARY INFORMATION:

As approved in the 2012-2013 budget by the Board of Trustees.

BOARD POLICY REFERENCE AND COMPLIANCE:

This item is in accordance with the Local Board Policy, CE

UNITED INDEPENDENT SCHOOL DISTRICT
BUDGET AMENDMENT
FOR THE MONTH OF JULY, 2013

<u>DEPT/ORGANIZATION</u>	<u>BUDGET</u>	<u>AMENDED BUDGET</u>	<u>INCREASE DECREASE</u>
DEBT SERVICE BA13-05			
<u>EXPENDITURES</u>			
5123 71 900 99 000 65XXXX 2013 Refunding Bonds	\$ 25,817,241	\$ 26,137,241	\$ 320,000
EXPENDITURE TOTAL	\$ 25,817,241	\$ 26,137,241	\$ 320,000
 <u>FUND BALANCE</u>			
5123 348000 Restricted Fund Balance	\$ 4,365,877	\$ 4,045,877	\$ (320,000)
FUND BALANCE TOTAL	\$ 4,365,877	\$ 4,045,877	\$ (320,000)

To appropriate revised final issuer's contribution of the 2013 Refunding Bonds. **A decrease on RESTRICTED FUND BALANCE - Debt Service of \$320,000. Requested by Mr. Samuel D. Flores, Director of Accounting.**