



**NORTH SLOPE BOROUGH SCHOOL DISTRICT**  
**MEMORANDUM**

**TO:** John Hopson Jr., President  
Members of the Board

**THROUGH:** David Vadiveloo, Superintendent DSV

**FROM:** Megan Williams, Director of Finance MW  
Megan Williams

**DATE:** April 17, 2025

**SUBJECT:** **FY25 Budget Revision**

**Memo No. SB25-164**  
(Action Item)

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**NSBSD Strategic Plan Summary:**

Financial & Operational Stewardship

Goal 7: Standardize high-functioning, efficient, student-focused operations

**Issue Summary:**

Enclosed for your review and approval is the North Slope Borough School District's April 17, 2025 proposed general fund budget revision.

**Background:**

The following information is included in this proposed budget revision:

1. Revenue budgets were revised to include the additional NSB contribution, an estimated increase in interest earned, and a decrease in funding from the State based on the October student count & revenue projections received from the State in April.
2. Expenditure budgets were revised to balance year-to-date (YTD) expenditures and encumbrances for school-year positions.
3. Transfers Out budgets were revised based on the district-wide housing furniture replacement, new housing in the villages, and an estimated increase in food service costs.

With this revision, the combined expenditures and transfers total approximately \$3 million more than the Board adopted FY25 budget in May of 2024. The School District has Impact Aid funding from FY24 that will be used to cover this increased expenditure plan.

**Proposed Motion:**

"I move that the NSBSD Board of Education approve the FY25 Budget Revision as presented."

Moved by \_\_\_\_\_ Seconded by \_\_\_\_\_

Vote \_\_\_\_\_

**Signature:** DSVadiveloo  
DsVadiveloo (Apr 21, 2025 19:10 AKDT)

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**Signature:** MW  
Megan Williams (Apr 21, 2025 18:37 AKDT)

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