RUR	то:	Board of Education Dr. Lisa Leali, Superintendent
X	FROM:	Jay Kahn, Director of Finance and Operations/CSBO
LAKE BLUFF SCHOOLS	DATE:	March 18, 2025
DISTRICT 65	RE:	March 2025 FYTD Financial Report

Executive Summary

Financial results through February are attached. Operating results are slightly ahead of budget by approximately \$315 thousand related primarily to miscellaneous revenue favorability.

Revenue

Revenue for the year to date is \$22.6 million, which favorable to forecast by approximately \$285 thousand. Local revenue is favorable by \$180 thousand due to strong interest income and Alliance grant reimbursements offset by weak tax collections. The District only received 98.1% of the 2023 tax extension vs a budget of 99.5%. Much of this uncollected amount will be added to next year's extension. The district also received a State Project Maintenance Grant of \$50 thousand that was unbudgeted. The balance of the favorability is the early reimbursement of federal grant expenditures.

Expenditures

Expenditures for the year to date were \$18.0 million. Expenditures are on budget with some offsetting miscellaneous ups and downs by line item.

<u>Risks</u>

We have more special educations students who require outplacements than were forecasted. We are seeing increased special education transportation costs on monthly basis, but the incremental expenditures for tuition will not be reflected in actuals until March, due to the billing practices of True North cooperative.

Cash

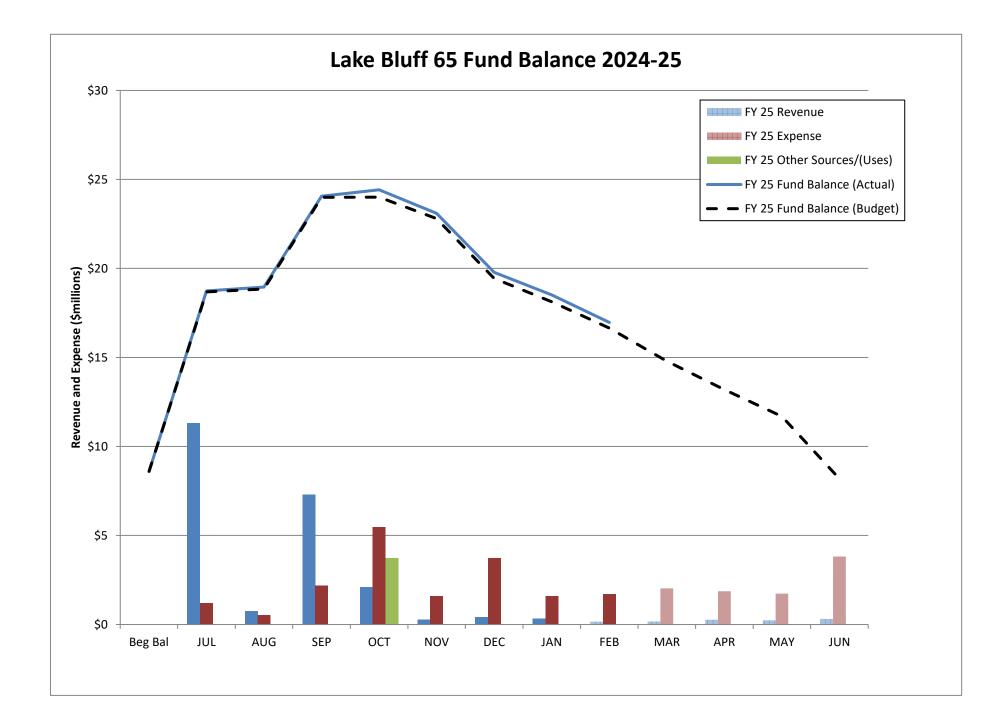
The February ending cash balance was \$512,630.

The February ending investment balance was \$16,666,610. Investments have an average maturity of 112 days and an average annual return of 4.46%. Interest rates continue to remain high historically and we have these higher rates locked in for the next fiscal year and beyond with maturities out to April 2027. Interest rates are expected to decline, albeit at a slower pace than previously forecasted.

Approximately 43% of the portfolio is invested in securities, 23% is invested in CDs, and the balance is in money market and high yield savings deposits

March bills list highlights

- <u>\$5,573 Wight & Co</u> Progress payment on 10 yr Life Safety Study and Facility Assessment
- <u>\$2,325 Marcia Brenner Associates</u> Attendance plugin for Powerschool



Lake Bluff Elementary School District 65 Total Government Funds **Balance Sheet** Month Ending February 28, 2025

			Operating Funds					
	Gener	al Fund		Special Revenue Fu	nds			
Assota	Educational Fund	Working Cash Fund	Operations & Maintenance Fund	Transportation Fund	Municipal Retirement / Social Security Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds
<u>Assets:</u> Cash	\$ 329,443	\$ 19,471	\$ 7,446	\$ 90,966	\$ 28,909	\$ 33,993	\$ 2,402	\$ 512,630
Investments	12,836,651	982,761	1,315,004	367,209	413,078	664,916	86,990	16,666,610
Taxes Receivable	-	-	-	-	-	-	-	-
Interfund Loan Receivable	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-
Accounts Receivable Prepaid Items	964	-	-	-	-	-	-	964
Other Current Assets	-	-	-	-	-	-	-	_
Total Current Assets	¢ 12 175 746	¢ 1 002 222	¢ 1 222 440	¢ 450.175	¢ 441.097	¢ 609.010	¢ 90.202	¢ 17 100 001
Total Current Assets	\$13,175,746	\$ 1,002,232	\$ 1,322,449	\$ 458,175	\$ 441,987	\$ 698,910	\$ 89,392	\$ 17,188,891
<u>Liabilities:</u> Accounts Payable Salaries & Benefits Payable Payroll Liabilities Payable	\$- 7,441 97,733	\$ - - -	\$ - - 2,467	\$ - - -	\$- 16,588 18,059	\$ - - -	\$ - - -	\$- 24,029 118,259
Interfund Payable	-	-		-		-	-	-
Intergovernmental Payable	-	-	-	-	-	-	-	-
Deferred Revenue	7,640	-	-	3,150	-	-	-	10,790
Other Current Liabilities	16,652	-	-	-	-	-	-	16,652
Total Current Liabilities	\$ 129,466	\$-	\$ 2,467	\$ 3,150	\$ 34,647	\$-	\$ 51,690	\$ 221,420
<u>Fund Balance:</u> Beginning Fund Balance	\$ 5,786,213	\$ 959,857	\$ 645,403	\$ 319,102	\$ 180,759	\$ 478,119	\$ 232,789	\$ 8,602,241
Revenue YTD Expenditures YTD Sources/(Uses) YTD	17,159,547 (9,674,480) (225,000)	42,375 - -	1,851,541 (1,176,962) -	736,363 (600,440) -	525,415 (298,834) -	2,286,119 (5,795,547) 3,730,219	13,225 (433,312) 225,000	22,614,586 (17,979,575) 3,730,219
Ending Fund Balance	\$13,046,280	\$ 1,002,232	\$ 1,319,982	\$ 455,025	\$ 407,340	\$ 698,910	\$ 37,702	\$ 16,967,471
Liabilities & Fund Balance	\$ 13,175,746	\$ 1,002,232	\$ 1,322,449	\$ 458,175	\$ 441,987	\$ 698,910	\$ 89,392	\$ 17,188,891

Lake Bluff Elementary School District 65 Statement of Revenue, Expenditures and Change in Fund Balance Total Governmental Funds by **Object** Fiscal Year to Date through February 28, 2025

	Operating Funds General Fund Special Revenue Funds								_								
<u>Revenue:</u>	Education & Working Cas Funds		Operations 8 Maintenance Fund		Tra	nsportation Fund	/0	Municipal Retirement / Social Security Fund	% Bud	Debt Service Fund	% Bud	Capital Projects Fund	% Bud	Total Governmental Funds	% Bud	Prior YTD Actual	Δ ΡΥ
Local Sources State Sources Federal Sources Total Revenue	\$ 16,499,10 360,52 342,28 \$ 17,201,92	3 100% 9_	\$ 1,801,541 50,000 • \$ 1,851,541			696,058 39,738 567 736,363	93%	- 8	_	\$ 2,286,119 - - \$ 2,286,119	100%	-	_	<pre>\$ 21,821,456 450,266 342,864 \$ 22,614,586</pre>	n/a	<pre>\$ 20,790,988</pre>	5% 18% 31% 6%
Expenditures:																	
Salaries Employee Benefits Purchased Services Supplies Capital Outlay Tuition, Fees & Debt Service Other Total Expenditures	\$ 6,719,63 1,237,40 1,305,22 172,57 239,64 \$ 9,674,48	9 98% 0 101% 4 101% - 0 82%	44,536 450,186 188,953 186,401	99% 104% 99% 112% 107%		- 600,440 - - - 600,440		\$ - 298,834 - - - - - - - - - - - - - - - - - - -		\$ 99,346 5,696,202 \$ 5,795,547	99% 100% 100%	\$ - - 433,312 - \$ 433,312	103%	361,526	99% 98% 103% 100% 106% 99%	\$ 1,525,125 2,374,007 652,755 2,146,672 2,181,888	7% 4% 3% -45% -71% 172%
Excess (Deficiency) of Revenue over (under) Expenditures	\$ 7,527,44	3	\$ 674,580		\$	135,923		\$ 226,581		\$ (3,509,429)		\$ (420,086)		\$ 4,635,011		\$ 5,995,420	
<u>Other Financing Sources/(Uses):</u> Other Sources of Funds Other Uses of Funds Total Sources/(Uses)	<u>(225,00</u> (225,00							- - -	_	3,730,219 - 3,730,219		225,000 - 225,000	-	3,955,219 (225,000) 3,730,219		2,300,000 (2,300,000) -	-
Change in Fund Balance	\$ 7,302,44	3	\$ 674,580		\$	135,923		\$ 226,581		\$ 220,790		\$ (195,086)		\$ 8,365,230		\$ 5,995,420	
Beginning Fund Balance	\$ 6,746,07	C	\$ 645,403		\$	319,102		\$ 180,759		\$ 478,119		\$ 232,789		\$ 8,602,241		\$ 9,570,635	
Ending Fund Balance	\$ 14,048,51	2	\$ 1,319,982	<u></u>	\$	455,025		\$ 407,340	_	\$ 698,910	· ·	\$ 37,702	-	\$ 16,967,471	-	\$ 15,566,055	

Lake Bluff Elementary School District 65 Statement of Revenue, Expenditures and Change in Fund Balance Total Government Funds by **Function** Fiscal Year to Date through February 28, 2025

Letter fund Description Build Reserve fund Description Automation Automation Reserve fund Notified and the second func Notified and the second fund Notified and the second fund N		Operating Funds																	
Education is restance Operations is restance Testemener/ rest Date Server rest Date S		General Fund	- •		S	pecial Revenue	e Fund		lunicipal										
Exercise Image: Constraints Image: Constraint		Working Cash		Maintenance			10	Ret	tirement / ial Security	% Bud			•		% Bud	Governmental	% Bud		Δ ΡΥ
Besteric Targes 94.076 iss 30,36 iss 5.000 iss 1.000 iss 99.075	Local Sources							¢					-	-	Nº Duu				
Ludent Fees 227,04 uma - 6,5,69 uma - 1,3,27 uma 235,27 uma 24,1,49 uma 1,1,27 uma 25,23 uma 25,23 uma 5,22,3 uma 5,22,3,23 uma 5,22,3,23 uma 5,22,0,23,3 uma 5,36,0,23 uma 5,36,0,37 uma 5,36,07 uma 5,36,07 uma 5,36,07 uma	Replacement Taxes	94,076	82%	-		-		¥	5,000	100%	-			- 2,559	301%	99,076	83%	152,677	-35%
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Student Fees	227,004	107%	-		- 86,268	109%		-		-			-		313,272	107%	295,827	6%
State Source:	Other Local	49,400	382%			-		•	-		-				-	92,429	458%	61,723	50%
General State Ald \$ 3 200,228 ions \$ \$ \$ \$ \$ 30,738 ions \$ \$ 30,738 ions \$ \$ \$ 30,738 ions \$ \$ \$ \$ 30,738 ions \$ <td< td=""><td>Total Local Revenue</td><td>\$ 16,499,105</td><td>101%</td><td>\$ 1,801,541</td><td>101%</td><td>\$ 696,058</td><td>101%</td><td>\$</td><td>525,407</td><td>101%</td><td>\$ 2,286,119</td><td>100%</td><td>\$ 1.</td><td>3,225</td><td>####</td><td>\$ 21,821,456</td><td>101%</td><td>\$ 20,790,988</td><td>5%</td></td<>	Total Local Revenue	\$ 16,499,105	101%	\$ 1,801,541	101%	\$ 696,058	101%	\$	525,407	101%	\$ 2,286,119	100%	\$ 1.	3,225	####	\$ 21,821,456	101%	\$ 20,790,988	5%
Other State - - - - - 5 7 5 5 7 5 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 <th< td=""><td>General State Aid</td><td>\$ 360,528</td><td>100%</td><td>\$ - -</td><td>5</td><td>\$- -</td><td></td><td>\$</td><td>-</td><td></td><td>\$-</td><td></td><td>\$</td><td>-</td><td></td><td>\$ 360,528</td><td>100%</td><td>\$ 360,052</td><td>0%</td></th<>	General State Aid	\$ 360,528	100%	\$ - -	5	\$- -		\$	-		\$-		\$	-		\$ 360,528	100%	\$ 360,052	0%
Total state Sources 3 3 3 5 5 5 5 5 4 452,265 12% 5 164,584 constraints space all Sources 5 278,909 12% 5		-		- 50,000		39,738	93%		-		-			-			93%	22,833	74%
		\$ 360,528	100%			\$ 39,738	93%	\$	-		\$-		\$	-	-		112%	\$ 382,885	18%
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Special Ed			\$-	5	\$-		\$	-		\$ -		\$	-					
Other Federal 15,149 107,149 15,149 107,16 15,140 107,16 15,145 107,16 15,145 107,16 15,145 107,16 15,145 107,16 15,145 107,16 15,145 107,16 15,145 107,16 107,17 107,16 107,17 107,16 107,17 107,16 107,17 107,16 107,17 107,16 107,17 107,16 <th< td=""><td></td><td>,</td><td></td><td>-</td><td></td><td>-</td><td></td><td></td><td>- 8</td><td></td><td>-</td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td></th<>		,		-		-			- 8		-			-					
Total Federal Sources \$ 342,884 \$ 1,221,232 101% \$ 557,45 8 \$ - \$ - \$ 342,864 \$ 22,1240 101% \$ 22,145,113 01% \$ 22,145,113 01% \$ 22,145,113 01% \$ 22,145,113 01% \$ 21,435,113 01% \$ 21,435,113 01% \$ 22,286,119 100% \$ 13,225 #### \$ 22,645,986 01% \$ 21,435,113 01% \$ 21,435,113 01% \$ 21,435,113 01% \$ 21,435,113 01% \$ 21,435,113 01% \$ 21,435,113 01% \$ 21,435,113 01% \$ 21,435,113 01% \$ 21,435,113 01% \$ 21,435,113 01% \$ 21,435,113 01% \$ 21,435,113 01% \$ 22,088 7% \$ 23,609 10% \$ 21,435,113 01% \$ 22,088 7% 20,000 10% 22,088 7% 20,0053 10% 22,088 7% 20,0053 10% 22,088 7% 22,083 7% 23,079 7% 24,57,503 3% 10% 22,1730 10% 22,457,503 3% 11% 10% 22,1730 10% 10% 22,1730 10				-		- 567			-		-			-				17,100	-92%
Exemplifures: Instruction \$ 3,640,87 9% \$ - \$ 42,210 10% \$ - \$ - \$ 3,640,06 9% \$ 3,594,168 1% Regular Tutton 1,256,444 100% - - - 2,059 100% 1,223,597 5% - 2,2,059 100% 1,223,597 5% - 2,2,059 100% 1,223,597 5% 22,059 100% 1,223,597 5% - 2,2,059 100% 1,223,597 5% 22,059 100% 225,707 100% 225,707 100% 225,707 100% 225,707 100% 225,707 100% 225,707 100% 225,707 100% 221,703 100% 221,703 100% 221,703 100% -				\$-	9			\$	8		\$ -		\$	-	-		-	\$ 261,240	31%
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Total Revenue	\$ 17,201,923	101%	\$ 1,851,541	104%	\$ 736,363	101%	\$	525,415	101%	\$ 2,286,119	100%	\$ 13	8,225	####	\$ 22,614,586	101%	\$ 21,435,113	6%
Regular Programs Private Tuttion Private Tuttion 22,599 105%\$ -\$ +\$ 42,210 22,554101% 101%\$ -\$ -\$ 3,660,066 23,699 105% eys 2,20,88 2,20,88 2,20,88 2,20,89 2,255 100% eys 2,255 100% eys 2,258 100% eys 2,221,70 100% eys 2,2																			
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Regular Programs			\$-	5	\$-		\$	42,210	101%	\$ -		\$	-					
Athletics/Interscholastic 98,177 111% - - 1,411 134% - - 99,588 111% 88,548 12% Gitted Programs 219,074 10% - <t< td=""><td></td><td></td><td></td><td>-</td><td></td><td>-</td><td></td><td></td><td>- 65,063</td><td>95%</td><td>-</td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td></t<>				-		-			- 65,063	95%	-			-					
Gifted Programs 0% $ -$ <td></td> <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td>				-		-					-			-					
Bilingual Other 219,074 10% - - 2,655 56% - - 221,730 10% 190,855 15% Other \$ 5,491,794 96% \$ - \$ 113,894 95% \$ - \$ - \$ 5,605,688 96% \$ 5,435,006 3% Supporting Services Pupil Support \$ 824,087 105% \$ - \$ 37,046 91% \$ - \$ 861,133 104% \$ 825,480 4% PD, Library, & Assessment 375,783 105% - - 20,695 66% - - 651,610 00% 433,616 -12% General Administration 532,000 10% 10% 70,286 99% - - 651,861 10% 638,961 12% Business & Operations 354,725 101% 1,776,962 102% 600,177 106% 70,386 94% - 433,312 103% 4,094,495 -26% 10% 55,63,288 - - 26,53,531 103% 4,094,495 -26% 10% 55,63,288 - - - 26,35	Gifted Programs	-		-		-			-,		-			-		-		-	
Total Instruction $$ 5,491,794$ 98% $$ $ $ 113,894$ 99% $$ $ $ $ 5,605,688$ 99% $$ 5,435,006$ 3% Supporting Services Pupil Support Pupil Support General Administration School Administration School Administration School Administration 		- 219,074	110%	-		-			- 2,655	56%	-			-		- 221,730	109%	- 190,855	16%
Pupil Support\$824,087105%-\$-\$37,04691%\$-\$-\$\$ 861,133104%\$ 826,4804%PD, Library, & Assessment375,783105%20,69596%790,98199%781,03613%General Administration632,000100%19,86199%790,98199%781,03613%Business & Operations354,725101%1,176,962102%600,177106%70,55694%-433,312103%4,094,495-36%Food Service213,91687%2,980102%216,89688%276,866-22%Total Support Services9,19893%91%\$ 7,577,783-20%Nonprogrammed Charges9,19893%9,19893%11,334-19%Payments to other Districts515,42697%-263168%9,19893%11,334-19%Debt Service9,19893%5,501,429100%\$ 5,501,429100%\$ 11,334-19%Payments to other Districts515,42697%-263168%5,501,429100%\$ 13,430,69210%Debt Service9,9674,480 <td></td> <td>- \$ 5,491,794</td> <td>98%</td> <td>- \$ -</td> <td></td> <td>- \$ -</td> <td></td> <td>\$</td> <td>- 113,894</td> <td>95%</td> <td>\$ -</td> <td></td> <td>\$</td> <td>-</td> <td>-</td> <td>- \$ 5,605,688</td> <td>98%</td> <td>\$ 5,435,006</td> <td>3%</td>		- \$ 5,491,794	98%	- \$ -		- \$ -		\$	- 113,894	95%	\$ -		\$	-	-	- \$ 5,605,688	98%	\$ 5,435,006	3%
PD, Library, & Assessment375,783 (30,000)105% (32,000)433,616 (32,000)12% (32,000)General Administration School Administration770,286 (32,000)99% (32,000)20,695 (32,000)381,609 (32,000)105% (32,000)433,616 (32,000)12% (32,000)Business & Operations Food Service354,725 (13,916)1,176,962 (102%102% (102%)28,176 (102%)94% (102%)433,312 (103%)103% (26,35,531)103% (21,636)4,094,495 (22,6636)-HR/Tech/Assessment Total Support Services487,266 (102%)102% 			_		· <u> </u>										-				_
General Administration770,28699%20,69596%790,98199%781,0361%School Administration $632,000$ 100% $1176,962$ 102% $600,177$ 106% $70,356$ 99% $651,861$ 100% $638,961$ 2% Business & Operations $354,725$ 101% $1,176,962$ 102% $600,177$ 106% $70,356$ 94% $433,312$ 103% $4,094,495$ $.36\%$ Food Service $213,916$ 87% $2,81,76$ 102% $215,842$ 109% $526,288$ $.276,866$ $.22\%$ HR/Tech/Assessment $487,266$ 110% $515,962$ 102% $$600,177$ 106% $$184,940$ 95% $$$$ $$$$ $$$$ $$215,942$ 103% $$$,7577,783$ $$>20\%$ Community Services $9,198$ 93% $$$,501,429$ 103% $$$,7577,783$ $$>20\%$ Payments to other Districts $515,426$ 97% - 263 168% $$$,501,429$ 100% $$$,17,979,575$ 100% $$$,17,979,575$ 100% $$$,277,77,83$ $$$,20\%$ Debt Service $$$,9674,480$ 99% $$$,17,76,962$ 102% $$$,600,440$ 106% $$$,298,834$ 95% $$$,501,429$ 100% $$$,17,979,575$ 100% $$$,17,979,575$ 100% $$$,277,823$ $$$,295,542$ $$$,$				\$ -	5	\$- -		\$			\$ -		\$	-					
Business & Operations Food Service $354,725$ (213,916 $11,176,962$ (213,916 102% $600,177$ 	General Administration	770,286	99%	-		-			20,695	96%	-			-		790,981	99%	781,036	1%
HR/Tech/Assessment Total Support Services 487,266 \$ 3,658,062 110% \$ 1,176,962 - - 28,176 \$ 184,940 94% 95% - - 515,442 109% \$ 6,053,453 526,328 102% \$ 7,577,783 -20% -20% Community Services 9,198 93% - - - - 9,198 93% 11,334 -9% Nonprogrammed Charges 9,198 93% - - - - 9,198 93% 11,334 -19% Payments to other Districts 515,426 97% - 263 168% - - - 515,688 97% 377,481 37% Debt Service - - - - - 5,501,429 100% - 294,118 101% 237,821 24% Total Expenditures \$ 9,674,480 99% \$ 1,176,962 102% \$ 600,440 106% \$ 298,834 95% \$ 5,795,547 100% \$ 17,979,575 100% \$ 15,439,692 16% Debt Service - - - - - - - - - -				- 1,176,962	102%	- 600,177	106%				-		433	- 3,312	103%				
Total Support Services \$ 3,658,062 102% \$ 1,176,962 102% \$ 600,177 106% \$ 184,940 95% \$ - \$ 433,312 103% \$ 6,053,453 102% \$ 7,577,783 -20% Community Services 9,198 93% - - - - 9,198 93% 11,334 -19% Nonprogrammed Charges 9,198 93% - - - - 9,198 93% 11,334 -19% Payments to other Districts 515,426 97% - 263 168% - - - 515,688 97% 377,481 37% Debt Service - - - - - - 5,501,429 100% - 5,501,429 100% 1,800,268 206% Principal - - - - - 294,118 101% - 294,118 101% \$ 17,979,575 100% \$ 17,4979,575 100% \$ 17,4979,575 100% \$ 17,4979,575 100% \$ 17,4979,575 100% \$ 17,4979,575 100% \$ 17,4979,575 <				-		-					-			-					
Nonprogrammed Charges Payments to other Districts 515,426 97% - 263 168% - - - 515,688 97% 377,481 37% Debt Service Principal Interest and Other Charges Total Expenditures - - - - - 5,501,429 294,118 100% - 5,501,429 294,118 100% 1,800,268 294,118 206% 101% 237,821 237,821 24% Excess (Deficiency) of Revenue over (under) Expenditures \$ 7,527,443 \$ 674,580 \$ 135,923 \$ 226,581 \$(3,509,429) \$ (420,086) \$ 4,635,011 \$ 5,995,420 2,300,000 (2,300,000) 2,300,000 (2,300,000) <td></td> <td></td> <td></td> <td>- \$ 1,176,962</td> <td>102%</td> <td>\$ 600,177</td> <td>106%</td> <td>\$</td> <td></td> <td></td> <td>\$ -</td> <td>_</td> <td>\$ 433</td> <td>- 3,312</td> <td>103%</td> <td></td> <td>-</td> <td></td> <td>-</td>				- \$ 1,176,962	102%	\$ 600,177	106%	\$			\$ -	_	\$ 433	- 3,312	103%		-		-
Debt Service Principal Interest and Other Charges Total Expenditures - - - 5,501,429 294,118 100% - 5,501,429 294,118 100% 1,800,268 294,118 206% Excess (Deficiency) of Revenue over (under) Expenditures \$ 7,527,443 \$ 674,580 \$ 135,923 \$ 226,581 \$(3,509,429) \$ (420,086) \$ 4,635,011 \$ 5,995,420 Other Financing Sources/(Uses): Other Sources of Funds - - - - 3,730,219 225,000 3,955,219 2,300,000 (2,300,000) Other Uses of Funds (225,000) - - - - - 3,730,219 225,000 3,955,219 2,300,000 (2,300,000) (2,300,000) - <td>Nonprogrammed Charges</td> <td></td> <td>93%</td> <td>-</td> <td></td> <td>-</td> <td></td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td>93%</td> <td></td> <td>-19%</td>	Nonprogrammed Charges		93%	-		-			-		-			-			93%		-19%
Interest and Other Charges - - - - - - 294,118 101% - 294,118 101% 237,821 24% Total Expenditures \$ 9,674,480 99% \$ 1,176,962 102% \$ 600,440 106% \$ 298,834 95% \$ 5,795,547 100% \$ 433,312 103% \$ 17,979,575 100% \$ 15,439,692 16% Excess (Deficiency) of Revenue over (under) Expenditures \$ 7,527,443 \$ 674,580 \$ 135,923 \$ 226,581 \$(3,509,429) \$ (420,086) \$ 4,635,011 \$ 5,995,420 Other Financing Sources/(Uses): (225,000) - - - - 3,730,219 225,000 3,955,219 2,300,000 (2,300,000) (2,300,000) (2,300,000) -	Debt Service	515,426	97%	-		263	168%		-		-			-					
Excess (Deficiency) of Revenue over (under) Expenditures \$ 7,527,443 \$ 674,580 \$ 135,923 \$ 226,581 \$(3,509,429) \$ (420,086) \$ 4,635,011 \$ 5,995,420 Other Financing Sources/(Uses): Other Sources of Funds - - - 3,730,219 225,000 3,955,219 2,300,000 Other Uses of Funds (225,000) - - - - 3,730,219 225,000 3,730,219 -	Interest and Other Charges	- - \$ 9674480	- 00%	- - \$ 1 176 962	102%	- - \$ 600 440	106%	¢	- - 298 834	95%	294,118		\$ 433	-	103%	294,118		237,821	24%
Other Sources of Funds - - - - 3,730,219 225,000 3,955,219 2,300,000 Other Uses of Funds (225,000) - - - - - - 225,000 (225,000) (225,000) (2,300,000) -	Excess (Deficiency) of Revenue			\$ 674,580	4	\$ 135,923		\$	226,581	5570							100 /0		
Other Uses of Funds (225,000) - - - - (225,000)	Other Financing Sources/(Uses):																		
	Other Uses of Funds			-	. <u> </u>	-					-	_		-	-	(225,000)			<u>.</u>
			_	\$ 674,580	5	\$ 135,923		\$	226,581			_			-			\$ 5,995,420	-

Lake Bluff Elementary School District 65 Actual to Budget Reconciliation Total Government Funds by **Function** Fiscal Year to Date through February 28, 2025

						Dudeet	
	Ę٧	TD Activity	Ę	(TD Budget		A Budget v/(Unfav)	
Revenue:	<u> </u>	TD ACTIVITY	<u> </u>	<u>ITD buuget</u>	<u>1 a</u>	v/(Onlavj	
Local Sources							
Real Estate Taxes	\$	20,588,306	\$	20,660,858	\$	(72,552)	Only Collected 98.1%
Replacement Taxes		99,076		119,144		(20,068)	
Earnings on Investments		494,497		350,688		143,809	
Tuition Student Fees		37,987 313,272		16,261		21,726 21,437	
Food Service		195,890		291,835 181,608		14,282	
Other Local		92,429		20,190			Alliance grant reimbursements
Total Local Revenue	\$	21,821,456	\$	21,640,584	\$	180,872	-
State Sources						_	
General State Aid	\$	360,528	\$	360,521	\$	7	
Special Education Transportation		- 39,738		42,603		- (2,865)	
Other State		50,000		+2,005			State Project Maintenance Grant Received
Total State Sources	\$	450,266	\$	403,124	\$	47,142	
							-
Federal Sources							
Special Ed	\$	278,909	\$	219,300	\$		Timing of reimbursements
Milk/Summer Food		2,868		2,870		(2)	
Title I - Low Income		44,059		45,259		(1,200)	
Title II - Teacher Quality Other Federal		1,312 15,716		10,998 7,695		(9,686) 8,021	
Total Federal Sources	\$	342,864	\$	286,122	\$	56,742	
	<u>_</u>	512,001	Ψ	200/122	<u>_</u>	50// 12	-
Total Revenue	\$	22,614,586	\$	22,329,830	\$	284,756	-
Expenditures:							-
Instruction							
Regular Programs	\$	3,646,086	\$	3,723,223	\$	77.137	Guest Teachers and software licenses
Private Tuition	т	23,699	7	22,667	Ŧ	(1,032)	
Special Education		1,361,507		1,359,852		(1,655)	
Remedial/Supplemental		253,079		253,746		667	
Athletics/Interscholastic		99,588		89,595		(9,993)	
Gifted Programs		-		90,240		90,240	
							Reg Instruction
Summer School		-		-		-	
Bilingual Other		221,730		203,706		(18,024)	
Total Instruction	\$	5,605,688	\$	5,743,029	\$	- 137,341	-
	<u> </u>	3,003,000	Ψ	5,745,025	<u> </u>	157,541	-
Supporting Services							
Pupil Support	\$	861,133	\$	827,811	\$	(33,322)	Contracted Nursing; Elem Lunch Supervision
PD, Library, & Assessment		381,609		364,031	-	(17,578)	
General Administration		790,981		801,476		10,495	
School Administration		651,861		652,544		683	
Business		374,868		370,738		(4,130)	
Buildings & Grounds		1,227,175		1,209,278		(17,897)	
Construction		433,312		419,747		(13,565)	
Transportation		600,177		563,961			Spec. Ed and Homeless Transp
Food Service HR/Technology		216,896 515,442		247,831 470,956		30,935	Switch to new Tech Company
Total Support Services	\$	6,053,453	\$	5,928,373	\$	(125,080)	
Community Services	<u> Ψ</u>	9,198	*	9,886	<u> </u>	688	-
		9,190		9,000		000	
Nonprogrammed Charges Payments to other Governments		515,688		529,390		13,702	
Debt Service		515,000		525,550		15,702	
Principal		5,501,429		5,501,429		(0)	
Interest and Other Charges		294,118		291,066		(3,052)	
Total Expenditures	\$	17,979,575	\$	18,003,173	\$	23,598	-
							-
Excess (Deficiency) of Revenue over	\$	4,635,011	\$	4,326,657	\$	308,354	
(under) Expenditures					· ·	,	-
Other Financing Sources/(Uses):							
Other Sources of Funds		3,955,219		3,832,500		122,719	
Other Uses of Funds	_	(225,000)		(112,500)	_	(112,500)	
Total Sources/(Uses)		3,730,219	-	3,720,000		10,219	-
							_
Change in Fund Balance	\$	8,365,230	\$	8,046,657	\$	318,573	-
Ending Fund Balance	¢	16,967,471	¢	16,648,899	\$	318,573	-
	¢	10,007,471	æ	10,040,033	ę	510,573	=