

Collin College
Statement of Net Position
April 30

	2020	2019
Assets		
Current assets		
Cash and cash equivalents	\$ 607,654,386	\$ 268,626,037
Short term investments	85,773,710	207,009,031
Accounts receivable (net of allowance for bad debt)	10,678,022	9,456,436
Tax receivable (net of allowance for bad debt)	599,816	618,716
Inventories	4,616	6,359
Prepaid expenses	595,000	508,407
Total current assets	<u>705,305,550</u>	<u>486,224,986</u>
Noncurrent assets		
Long term investments	9,056,512	35,000,000
Capital assets, net		
Not subject to depreciation	341,906,389	136,059,001
Subject to depreciation	270,602,838	278,061,654
Total noncurrent assets	<u>621,565,738</u>	<u>449,120,655</u>
Total assets	<u>\$ 1,326,871,288</u>	<u>\$ 935,345,641</u>
Deferred outflows related to pensions	<u>\$ 17,383,822</u>	<u>\$ 7,977,836</u>
Deferred outflows related to OPEB	<u>\$ 44,757,743</u>	<u>\$ 977,187</u>
Liabilities		
Current liabilities		
Accounts payable	\$ 13,387,973	\$ 9,188,407
Accrued liabilities	2,083,902	2,132,736
Funds held for others	126,486	448,219
Unearned revenue	11,381,113	10,210,079
Accrued compensable absences payable	127,152	119,639
Bonds payable - current portion	12,435,000	6,970,000
OPEB liability - current portion	963,647	158,917
Total current liabilities	<u>40,505,273</u>	<u>29,227,997</u>
Noncurrent liabilities		
Accrued compensable absences payable	1,157,375	1,096,283
Pension liability	35,204,032	19,684,288
OPEB liability	64,546,843	31,160,303
Bonds payable	596,137,709	257,418,553
Total noncurrent liabilities	<u>697,045,960</u>	<u>309,359,427</u>
Total liabilities	<u>\$ 737,551,232</u>	<u>\$ 338,587,424</u>
Deferred inflows related to pensions	<u>\$ 3,335,757</u>	<u>\$ 7,845,059</u>
Deferred inflows related to OPEB	<u>\$ 25,356,761</u>	<u>\$ 6,924,831</u>
Net position		
Net investment in capital assets	\$ 373,436,989	\$ 337,353,698
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,276,260	1,485,356
Reserve debt service	16,089,130	10,947,372
Unrestricted	231,966,724	241,156,924
Total net position	<u>\$ 622,769,103</u>	<u>\$ 590,943,350</u>