

**GF - Projections - REVENUES - 2019-20
for Month of 8/31/19**

	FY 19/20 Adopted Budget	8/31/2019 Current	Sept - Jun Projected	Total Actual & Proj	Variance
<u>Local Sources</u>					
Property Taxes	\$19,513,200	\$0	19,900,000	\$19,900,000	\$386,800
Prior Year Taxes	282,800	-	290,000	290,000	7,200
Investment Earning	164,800	-	195,000	195,000	30,200
Other Local Sources	86,714	10,457	80,000	90,457	3,743
Total Local Sources	20,047,514	10,457	20,465,000	20,475,457	427,943
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	304,138	-	304,138	304,138	-
Revenue from Other District	86,520	-	86,520	86,520	-
County School Fund	1,500	-	1,500	1,500	-
Total Interm. Sources	392,158	-	392,158	392,158	-
<u>State Sources</u>					
State School Fund (SSF)	14,147,613	3,175,145	10,800,536	13,975,681	(171,932)
Common School	295,575	-	295,575	295,575	-
Other State Sources	8,000	-	-	-	(8,000)
Total State Sources	14,451,188	3,175,145	11,096,111	14,271,256	(179,932)
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	1,000	-	8,000	8,000	7,000
Total Federal Sources	1,000	-	8,000	8,000	7,000
<u>Other Financing Sources</u>					
Transfers	550,000	-	-	-	(550,000)
Sale of Fixed Assets	1,500	415	1,000	1,415	(85)
Total Other Sources	551,500	415	1,000	1,415	(550,085)
<u>Beginning Fund Balance</u>					
Adopted	750,000	-	150,000	900,000	150,000
Adjustments	-	-	-	-	-
Revised Beginning Fund Balance	750,000	-	150,000	900,000	150,000
Total Resources	\$36,193,360	\$3,186,017	\$32,112,269	\$36,048,286	\$ (145,074)

**GF - Projections - REVENUES - 2019-20
for Month of 8/31/19**

<u>Amended Budget</u>	FY 19/20 Adopted Budget	8/31/2019 Current	Sept - Jun Projected	Total Actual & Proj	Variance
Salaries	\$17,109,849	\$592,546	\$ 16,602,760	\$17,195,305	(\$85,456)
Extra/Substitute Salaries	678,798	34,264	443,559	477,823	200,975
Benefits	11,423,594	383,436	10,514,990	10,898,426	525,168
Total Salary & Benefits	29,212,241	1,010,245.32	27,561,308	28,571,554	640,687
<u>Purchased Services</u>					
Contracts	4,736,834	128,344	4,621,365	4,749,709	(12,875)
Total Purchased Services	4,736,834	128,344	4,621,365	4,749,709	(12,875)
<u>Supplies, Fees & Capital</u>					
Supplies	751,404	76,952	645,639	722,590	28,814
Dues and Fees	850,024	313,551	724,435	1,037,986	(187,962)
Capital	-	-	-	-	-
Total State Sources	1,601,428	390,502	1,370,074	1,760,576	(159,148)
<u>Other Financing Sources</u>					
Transfers	142,857	-	142,857	142,857	-
Total Other Sources	142,857	-	142,857	142,857	-
<u>Contingency</u>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
Total	500,000	-	-	-	500,000
Total Expenditures	36,193,360	1,529,092	33,695,605	35,224,696	968,664
Total Revenue	36,193,360	3,186,017	32,112,269	36,048,286	(145,074)
Variance	-	1,656,925	(1,583,335)	823,590	823,590
Adjustments Projected	-	-	-	-	-
Projected YE Fund Balance	\$0	\$1,656,925	\$ (1,583,335)	\$ 823,590	\$ 823,590

NOTE A

NOTE A) These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change. THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We are projecting a supplemental budget adjustment at Jan board meeting.