



Local Tax Exemptions Information



Current Collin College Tax Exemptions

- ▶ Additional Homestead
 - ▶ 1% or \$5,000 minimum
- ▶ Surviving Spouse/Over 65
 - ▶ \$30,000 and Over 65 freeze on values
- ▶ Disabled Person
 - ▶ \$20,000 and freeze on values

Current Additional Tax Exemptions Other Community Colleges

College	Homestead	Surviving Spouse/Over 65	Disabled Person
Alamo	none	\$30,000	\$5,000
Brazosport	20%, \$5,000 min	\$75,000	\$75,000
College of the Mainland	20%, \$3,000 min	Total appraised value	Veterans exempt %
Dallas	20%	\$75,000	\$75,000
Del Mar	\$5,000	\$50,000	\$50,000
Houston	15%, \$5,000 min	\$120,000	\$120,000
Lee	20%	\$50,000	\$50,000
Lone Star	1%, \$5,000 min	\$75,000	\$75,000
Panola	20%	\$35,000	\$35,000
San Jacinto	1%, \$5,000 min	\$127,500	\$127,500
Temple	20%, \$5,000 min	\$10,000	none
Victoria	None	\$20,000	none

Current Tax Rates - Other Community Colleges

College	2022 Tax Rate
Alamo	\$0.149150 per \$100
Brazosport	\$0.285895 per \$100
College of the Mainland	\$0.267700 per \$100
Dallas	\$0.1159 per \$100
Del Mar	\$0.269646 per \$100
Houston	\$0.095569 per \$100
Lee	\$0.2201 per \$100
Lone Star	\$0.1078 per \$100
Panola	\$0.21847 per \$100
San Jacinto	\$0.155605 per \$100
Temple	\$0.2044 per \$100
Victoria	\$0.1959 per \$100

Collin College Tax Exemption Option #1

- ▶ Increase Homestead Exemption to 10%, \$5,000 min
 - ▶ Estimated revenue loss - \$2.5M
- ▶ Increase Surviving Spouse/Over 65
 - ▶ \$75,000 and Over 65 freeze on values remains
 - ▶ Estimated revenue loss - \$2.1M
- ▶ Increase Disabled Person
 - ▶ \$75,000 and freeze on values remains
 - ▶ Estimated revenue loss - \$520,000

Collin College Tax Exemption Option #2

- ▶ Increase Homestead Exemption to 20%, \$5,000 min
 - ▶ Estimated revenue loss - \$4M
- ▶ Increase Surviving Spouse/Over 65
 - ▶ \$100,000 and Over 65 freeze on values remains
 - ▶ Estimated revenue loss - \$3.4M
- ▶ Increase Disabled Person
 - ▶ \$100,000 and freeze on values remains
 - ▶ Estimated revenue loss - \$755,000

Collin College Tax Exemption Summary

- ▶ Option # 1
 - ▶ Estimated Revenue loss - \$5.12M
- ▶ Option #2
 - ▶ Estimated Revenue loss - \$8.2M



Questions?