

LIVONIA PUBLIC SCHOOLS
WAYNE COUNTY, MICHIGAN

RESOLUTION

At a regular meeting of the Board of Education of Livonia Public Schools, Wayne County, Michigan (the "School District"), held at 15125 Farmington Road, Livonia, Michigan 48154 on the 27th day of July, 2015 at 7:00 p.m., Local Time.

PRESENT: MEMBERS: _____

ABSENT: MEMBERS: _____

The following preamble and resolution were offered by Member _____ and supported by Member _____.

WHEREAS, the School District issued a Request For Proposals to obtain offers to purchase for certain surplus real property situated in the City of Westland, Wayne County, Michigan, described as follows:

8100 Hubbard Road, formerly known as the Nankin Mills site,
Sidwell No. 56-009-02-0574-001, (the "Premises"); and

WHEREAS, the School District has received an Offer To Purchase Real Estate (the "Offer") from Crestar Holdings, LLC, (the "Purchaser"), to purchase the Premises for a purchase price of Four Hundred Seventy Five Thousand and 00/100 (\$475,000.00) (the "Purchase Price"), with an earnest money deposit of Twenty Five Thousand and 00/100 (\$25,000.00) Dollars; and

WHEREAS, the School District has reviewed the Offer and is desirous of accepting said Offer and authorizing the sale of the Premises on terms substantially similar to those described in the Offer, which Offer is attached hereto and incorporated herein by reference as **Exhibit A**.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The School District authorizes the sale of the Premises on terms substantially similar to the terms contained in the attached Offer.

2. The Superintendent of the School District, or his designee, is hereby authorized to execute the Offer and any and all documents necessary and incidental to the sale of the Premises on behalf of the School District.

YEAS: MEMBERS: _____

NAYS: MEMBERS: _____

ABSTAIN: MEMBERS: _____

RESOLUTION DECLARED ADOPTED

Secretary, Board of Education

I hereby certify that the foregoing constitutes a true and complete copy of a resolution duly adopted by the Board of Education of the Livonia Public Schools, County of Oakland, Michigan, at a special meeting held on the 27th day of July, 2015 and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meeting Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Education

EXHIBIT A

CRESTAR HOLDINGS, LLC'S OFFER TO PURCHASE REAL ESTATE

[ATTACHED]