

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending February 29, 2012
General Overview**

All available funds for the period ending February 29, 2012 were invested in investment pools. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period December 1, 2011 through February 29, 2012.

Texpool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$2,405,554	\$6,375,000	\$8,780,968	\$414	0.08%
January	\$8,780,968	\$19,875,000	\$28,657,627	\$1,660	0.09%
February	\$28,657,627	-\$3,804,501	\$24,855,040	\$1,914	0.09%

TASB Lone Star Investment Pool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$7,582,115	\$0	\$7,583,762	\$1,647	0.18%
January	\$7,583,762	\$1,787,273	\$9,372,943	\$1,908	0.20%
February	\$9,372,943	\$12,925,000	\$22,301,211	\$3,268	0.18%

Local Government Investment Cooperative (LOGIC)

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$2,178,541	\$0	\$2,178,927	\$386	0.21%
January	\$2,178,927	\$0	\$2,179,392	\$465	0.25%
February	\$2,179,392	\$0	\$2,179,887	\$495	0.29%

TexStar

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$11,250,437	\$13,647,955	\$24,899,494	\$1,102	0.08%
January	\$24,899,494	\$23,071,499	\$47,973,550	\$2,557	0.09%
February	\$47,973,550	-\$4,832,114	\$43,145,586	\$4,149	0.10%

MBIA

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$9,420,255	\$0	\$9,421,808	\$1,553	0.14%
January	\$9,421,808	\$0	\$9,423,470	\$1,662	0.16%
February	\$9,423,470	\$0	\$9,425,308	\$1,838	0.25%

Texas Term

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
December	\$21,154,237	-\$694,734	\$20,461,425	\$1,922	0.11%
January	\$20,461,425	-\$2,528,984	\$17,933,790	\$1,349	0.10%
February	\$17,933,790	-\$211,843	\$17,723,367	\$1,419	0.10%

Investment Balances by Fund

<u>Fund</u>	2011-12 Interest Income <u>Amt Budgeted</u>	2011-12 YTD Interest Earned <u>2/29/2012</u>	Investment Balance as of <u>2/29/2012</u>
199 General	65,000	13,404	91,217,207
240 Food Service	1,500	335	854,066
599 Debt Service	15,000	1,060	16,920,972
600 Construction	-	2,228	8,850,047
197 Soft Drink & Gas L	-	616	1,788,109
	81,500	\$ 17,643	\$ 119,630,400

Balances by Pool/Fund:

<u>Fund</u>	<u>197</u>	<u>199</u>	<u>240</u>	<u>599</u>	<u>600's</u>
Texpool		24,731,603		123,437	
Lone Star	1,788,109	19,153,662		1,359,440	
Logic		798,694	854,066	527,128	
TexStar		28,234,620		14,910,967	
MBIA		9,425,308			
TexasTerm		8,873,320			8,850,047
Balance:	\$ 1,788,109	\$ 91,217,207	\$ 854,066	\$ 16,920,972	\$ 8,850,047

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

Kelly Penny

Kelly Penny
Investment Officer
Chief Financial Officer

Barbara B. Sabedra

Barbara B. Sabedra
Investment Officer
Director of Accounting

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.