



Board of Trustees Agenda Item Information Form

Date Submitted: July 12, 2025

Meeting Type

- ☒ Regular Meeting
☐ Special Meeting/Workshop

Agenda Placement

- ☐ Public Hearing
☐ Executive Session
☐ Recognition
☐ Program Spotlight
☐ Community Input

Code

PH
ES
R
PS
CI

Agenda Placement

- ☐ Administrative Report
☒ Consent Agenda
☐ Action Item
☐ Information/Discussion

Code

AR
CA
AI
ID

Meeting Date: July 28, 2025

District Strategies (Check all that apply):

- ☒ Students and staff will thrive in a secure environment, build connections and community, and become resilient leaders.
☐ Each student will engage in world-class learning experiences that foster curiosity, develop talents, guide exploration, and fuel achievement.
☐ We will cultivate innovation through strategic collaboration and responsive organizational stewardship.

Subject:

Consider Approval of Renewal of Contract 2021.408 with Lincoln Financial for Life Insurance and Madison National Life (Ochs) for Disability Insurance for District Employees

Background:

On June 28, 2021, the Board of Trustees awarded Contract 2021.408 to Lincoln Financial for life insurance and Madison National Life (Ochs) for long-term and short-term disability insurance. Lincoln Financial offers a range of products encompassing Basic Life, Basic Dependent Life, Accidental Death and Dismemberment (AD&D), Optional Employee Life, Optional Dependent Life, and Optional Employee AD&D. TRS-eligible district employees are entitled to \$25,000 in Basic Term Life Insurance and Long-Term Disability at no cost. Additional products from these carriers are available to employees at their own expense. The total contract value stands at \$1,590,000, with \$490,000 in CCISD premiums and \$1,100,000 in employee premiums. Lincoln has committed to maintaining our current rate for an additional year, extending until the contract's expiration on August 31, 2026. Madison has agreed to extend current rates for one more year, extending until the contract concludes on August 31, 2026.

Fiscal Impact Statement

Cost: \$490,000.00

- ☐ Recurring
☒ One-Time

Funding Source:

- ☒ General Fund
☒ Grant Fund
☐ Other Funds (specify)

Fiscal Year: 2025 / 2026

Amendment Required: N/A

☐ Bond Funds (program year): N/A

Superintendent's Recommendation:

It is the recommendation of the Superintendent that the Board of Trustees approve the renewal of Contract 2021.408 with Lincoln Financial for Life Insurance and Madison National Life (Ochs) for Disability Insurance for the period September 1, 2025, through August 31, 2026.

Department Submitting Form: Business Office

Cabinet Member's Approval: Alice Benzaia