

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending October 31, 2016

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$20,883,297.27	\$20,820,645.73					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$28,403,000.00	\$28,403,000.00	\$1,941,665.20	6.84%	6.84%	\$26,461,334.80	\$26,461,334.80
OTHER LOCAL SOURCES	\$420,175.00	\$469,414.84	\$352,235.90	83.83%	75.04%	\$67,939.10	\$117,178.94
TOTAL LOCAL SOURCES	\$28,823,175.00	\$28,872,414.84	\$2,293,901.10	7.96%	7.94%	\$26,529,273.90	\$26,578,513.74
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,414,087.23	\$30,414,087.23	\$9,766,739.08	32.11%	32.11%	\$20,647,348.15	\$20,647,348.15
OTHER STATE SOURCES	\$2,450,593.00	\$2,447,440.55	\$892,981.87	36.44%	36.49%	\$1,557,611.13	\$1,554,458.68
TOTAL STATE SOURCES	\$32,864,680.23	\$32,861,527.78	\$10,659,720.95	32.44%	32.44%	\$22,204,959.28	\$22,201,806.83
REVENUE FROM FEDERAL SOURCES	\$875,309.46	\$875,309.46	\$179,056.62	20.46%	20.46%	\$696,252.84	\$696,252.84
OTHER FINANCING SOURCES	\$2,364,824.62	\$2,374,824.62	\$301,126.35	12.73%	12.68%	\$2,063,698.27	\$2,073,698.27
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$64,927,989.31	\$64,984,076.70	\$13,433,805.02	20.69%	20.67%	\$51,494,184.29	\$51,550,271.68
TOTAL REVENUES AND BUDGETED RESERVES	\$85,811,286.58	\$85,804,722.43	\$13,433,805.02	15.66%	15.66%	\$72,377,481.56	\$72,370,917.41
EXPENDITURES							
INSTRUCTION	\$37,237,877.65	\$37,184,577.17	\$8,503,103.24	22.83%	22.87%	\$28,734,774.41	\$28,681,473.93
SUPPORT SERVICES	\$24,926,940.62	\$25,043,579.05	\$7,628,620.99	30.60%	30.46%	\$17,298,319.63	\$17,414,958.06
NON-INSTRUCTIONAL	\$55,181.40	\$55,181.40	\$42,113.95	76.32%	76.32%	\$13,067.45	\$13,067.45
OTHER FINANCING	\$2,855,965.07	\$2,881,965.07	\$442,113.90	15.48%	15.34%	\$2,413,851.17	\$2,439,851.17
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$65,075,964.74	\$65,165,302.69	\$16,615,952.08	25.53%	25.50%	\$48,460,012.66	\$48,549,350.61
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,735,321.84	\$20,639,419.74	\$17,638,498.67				
TOTAL EXPENDITURES AND FUND BALANCE	\$85,811,286.58	\$85,804,722.43					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$607,461.24	\$592,286.92					
REVENUE FROM LOCAL SOURCES	\$925,759.98	\$946,979.15	\$194,415.35	21.00%	20.53%	\$731,344.63	\$752,563.80
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$740,262.18	\$740,262.18	\$160,547.92	21.69%	21.69%	\$579,714.26	\$579,714.26
OTHER STATE SOURCES	\$918,185.43	\$936,185.43	\$193,030.20	21.02%	20.62%	\$725,155.23	\$743,155.23
TOTAL STATE SOURCES	\$1,658,447.61	\$1,676,447.61	\$353,578.12	21.32%	21.09%	\$1,304,869.49	\$1,322,869.49
REVENUE FROM FEDERAL SOURCES	\$4,777,079.80	\$7,381,516.35	\$1,397,952.65	29.26%	18.94%	\$3,379,127.15	\$5,983,563.70
OTHER FINANCING SOURCES	\$699,726.53	\$844,801.53	\$183,697.72	26.25%	21.74%	\$516,028.81	\$661,103.81
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,061,013.92	\$10,849,744.64	\$2,129,643.84	26.42%	19.63%	\$5,931,370.08	\$8,720,100.80
TOTAL REVENUES AND BUDGETED RESERVES	\$8,668,475.16	\$11,442,031.56	\$2,129,643.84	24.57%	18.61%	\$6,538,831.32	\$9,312,387.72
EXPENDITURES							
INSTRUCTION	\$2,644,027.28	\$5,036,693.47	\$1,478,825.74	55.93%	29.36%	\$1,165,201.54	\$3,557,867.73
SUPPORT SERVICES	\$1,279,948.81	\$1,490,258.38	\$618,292.11	48.31%	41.49%	\$661,656.70	\$871,966.27
NON-INSTRUCTIONAL	\$3,715,578.07	\$3,757,846.85	\$979,667.25	26.37%	26.07%	\$2,735,910.82	\$2,778,179.60
OTHER FINANCING	\$483,223.28	\$618,061.96	\$144,614.37	29.93%	23.40%	\$338,608.91	\$473,447.59
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$8,122,777.44	\$10,902,860.66	\$3,221,399.47	39.66%	29.55%	\$4,901,377.97	\$7,681,461.19
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$545,697.72	\$539,170.90					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,668,475.16	\$11,442,031.56					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending October 31, 2016

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$28,167,109.25	\$28,166,391.05					
REVENUE FROM LOCAL SOURCES	\$0.00	\$98.13	\$98.13	N/A	N/A	(\$98.13)	\$0.00
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
REVENUE FROM FEDERAL SOURCES	\$4,024,503.00	\$4,024,503.00	\$0.00	N/A	0.00%	\$4,024,503.00	\$4,024,503.00
OTHER FINANCING SOURCES	\$4,816,405.33	\$8,516,503.46	\$2,215,737.29	46.00%	26.02%	\$2,600,668.04	\$6,300,766.17
TOTAL REVENUE ALL SOURCES	\$8,840,908.33	\$12,541,104.59	\$2,215,835.42	25.06%	17.67%	\$6,625,072.91	\$10,325,269.17
TOTAL REVENUES AND BUDGETED RESERVES	\$37,008,017.58	\$40,707,495.64	\$2,215,835.42	5.99%	5.44%	\$34,792,182.16	\$38,491,660.22
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$7,420,836.32	\$19,140.00	N/A	0.26%	\$1,043,776.24	\$7,401,696.32
SUPPORT SERVICES	\$6,792,638.22	\$13,295,645.80	\$2,319,213.19	34.14%	17.44%	\$4,473,425.03	\$10,976,432.61
NON-INSTRUCTIONAL	\$26,855.75	\$0.00	\$0.00	0.00%	#DIV/0!	\$26,855.75	\$0.00
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,597,514.62	\$1,693,228.73	12.29%	13.44%	\$12,081,656.82	\$10,904,285.89
DEBT SERVICES	\$400,658.00	\$0.00	\$0.00	N/A	N/A	\$400,658.00	\$0.00
OTHER FINANCING	\$1,400,000.00	\$5,916,503.46	\$1,115,737.29	79.70%	18.86%	\$284,262.71	\$4,800,766.17
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$39,230,500.20	\$5,147,319.21	21.94%	13.12%	\$18,310,634.55	\$34,083,180.99
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$13,550,063.82	\$1,476,995.44	\$25,234,907.26				
TOTAL EXPENDITURES AND FUND BALANCE	\$37,008,017.58	\$40,707,495.64					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$7,620,383.79	\$7,620,383.79					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,813,000.00	\$326,750.75	7.23%	6.79%	\$4,194,864.25	\$4,486,249.25
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$1,966.95	N/A	N/A	(\$1,966.95)	(\$1,966.95)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,813,000.00	\$328,717.70	7.27%	6.83%	\$4,194,864.25	\$4,486,249.25
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING SOURCES	\$527,396.05	\$763,637.20	\$103,482.20	19.62%	13.55%	\$423,913.85	\$660,155.00
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$5,576,637.20	\$432,199.90	8.56%	7.75%	\$4,618,778.10	\$5,146,404.25
TOTAL REVENUES AND BUDGETED RESERVES	\$12,669,394.84	\$13,197,020.99	\$432,199.90	3.41%	3.27%	\$12,239,161.89	\$12,766,788.04
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$5,491,076.02	\$3,680,799.97	74.66%	67.03%	\$1,249,435.53	\$1,810,276.05
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$5,491,076.02	\$3,680,799.97	74.66%	67.03%	\$1,249,435.53	\$1,810,276.05
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$7,739,159.34	\$7,705,944.97	\$4,371,783.72				
TOTAL EXPENDITURES AND FUND BALANCE	\$12,669,394.84	\$13,197,020.99					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending October 31, 2016

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$57,278,251.54	\$57,199,707.48					
LOCAL SOURCES	\$34,270,549.98	\$34,632,492.12	\$2,817,132.28	8.22%	8.13%	\$31,453,417.70	\$31,815,359.84
STATE SOURCES	\$34,523,127.84	\$34,537,975.39	\$11,013,299.07	31.90%	31.89%	\$23,509,828.77	\$23,524,676.32
FEDERAL SOURCES	\$9,676,892.26	\$12,281,328.81	\$1,577,009.27	16.30%	12.84%	\$8,099,882.99	\$10,704,319.54
OTHER FINANCING SOURCES	\$8,408,352.53	\$12,499,766.81	\$2,804,043.56	33.35%	22.43%	\$5,604,308.97	\$9,695,723.25
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$86,878,922.61	\$93,951,563.13	\$18,211,484.18	20.96%	19.38%	\$68,667,438.43	\$75,740,078.95
TOTAL REVENUES AND BUDGETED RESERVES	\$144,157,174.15	\$151,151,270.61	\$18,211,484.18	12.63%	12.05%		
EXPENDITURES							
INSTRUCTION	\$40,944,821.17	\$49,642,106.95	\$10,001,068.98	24.43%	20.15%	\$30,943,752.19	\$39,641,037.97
SUPPORT SERVICES	\$32,999,527.65	\$39,829,483.23	\$10,566,126.29	32.02%	26.53%	\$22,433,401.36	\$29,263,356.94
NON-INSTRUCTIONAL	\$3,797,615.22	\$3,813,028.25	\$1,021,781.20	26.91%	26.80%	\$2,775,834.02	\$2,791,247.05
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,597,514.62	\$1,693,228.73	12.29%	13.44%	\$12,081,656.82	\$10,904,285.89
DEBT SERVICES	\$5,330,893.50	\$5,491,076.02	\$3,680,799.97	69.05%	67.03%	\$1,650,093.53	\$1,810,276.05
OTHER FINANCING	\$4,739,188.35	\$9,416,530.49	\$1,702,465.56	35.92%	18.08%	\$3,036,722.79	\$7,714,064.93
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$101,586,931.44	\$120,789,739.56	\$28,665,470.73	28.22%	23.73%	\$72,921,460.71	\$92,124,268.83
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$42,570,242.71	\$30,361,531.05	\$46,745,720.93				
TOTAL EXPENDITURES AND FUND BALANCE	\$144,157,174.15	\$151,151,270.61					