



**Treasurer's Report**

**September 2014 (unaudited)**

## **Financial Highlights**

### **For the month ended September 30, 2014**

#### ✓ **Education Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.80% of the budgeted amount.
- Actual receipt of grant funds is dependent upon the state's vouchering schedule. ISBE funds are currently received via ACH to help enhance interest earnings.
- Investment earnings are equal to 35.52% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Food service lunch receipts began in the month of August and have been received in the amount of 7.69% of budget.
- In total, 40.07% of the budgeted revenues have been received and 11.61% of the expenditure budget has been spent.

#### ✓ **Tort Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.80% of the budgeted amount.
- Investment earnings are equal to 20.58% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 96.60% of the budgeted revenues have been received and 64.61% of the expenditure budget has been spent.

#### ✓ **Operations & Maintenance Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.80% of the budgeted amount.
- Investment earnings are equal to 25.09% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- Rental Income has been received at 29.39% of the budget.
- In total, 86.30% of the budgeted revenues have been received and 17.62% of the expenditure budget has been spent.

#### ✓ **Bond & Interest**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.80% of the budgeted amount.
- Investment earnings are equal to 41.97% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 96.39% of the budgeted revenues have been received and 4.15% of the expenditure budget has been spent.

## ✓ **Transportation**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.80% of the budgeted amount.
- Investment earnings are equal to 29.83% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total 43.60% of the budgeted revenues have been received. The expenditure budget has been spent at a level of 29.04% of the annual budget.

## ✓ **IMRF & Social Security**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.80% of the budgeted amount.
- Investment earnings are equal to 31.49% of budget. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 96.62% of the budgeted revenues have been received. The expenditure budget has been spent at a level 15.70% of the annual budget.

## ✓ **Working Cash Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.80% of the budgeted amount.
- Investment earnings are equal to 20.83%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 96.01% of the budgeted revenues have been received.

## ✓ **Life Safety Fund**

- The budget is calculated at 99% of the anticipated levy amount. Average uncollectable taxes are approximately 1% or lower. Taxes received to date are equal to 96.80% of the budgeted amount.
- Investment earnings are equal to 40.65%. Additional interest will be earned from the monthly cash manager interest allocation.
- In total, 96.62% of the budgeted revenues have been received. The expenditure budget has been spent at a level 57.59% of the annual budget.

## ✓ **Health Care**

- Medical Claims equaled \$1,075,315.79. Prescription and Dental Claims for September equaled \$226,223.47.
- Total expenditures for the month including Administrative fees equaled \$1,414,948.48.

Harlem Consolidated School District #122

Revenue/Expenditure Summary

<u>Fund</u>	July 1, 2014 <u>Fund Balance</u>	August FY 15 <u>Revenue</u>	August FY 15 <u>Expenditure</u>	August FY 15 Change in <u>Fund Balance</u>	FY 15 YTD Activity <u>Fund Balance</u>	FY 14 YTD Activity <u>Fund Balance</u>	July FY 15 Ending <u>Fund Balance</u>
Education	\$414,111.62	\$13,191,119.30	\$5,098,435.10	\$8,092,684.20	\$22,521,900.10	\$21,701,941.02	\$22,936,011.72
Tort	\$1,002,299.01	\$643,080.05	\$42,679.93	\$600,400.12	\$472,197.85	\$468,501.99	\$1,474,496.86
Operations and Maintenance	\$3,620,692.75	\$1,796,407.12	\$393,875.32	\$1,402,531.80	\$3,434,969.19	\$3,510,600.91	\$7,055,661.94
Bond and Interest	\$560,654.06	\$2,631,719.54	\$1,605.00	\$2,630,114.54	\$6,318,613.49	\$6,099,504.44	\$6,879,267.55
Transportation	\$1,761,459.10	\$924,376.26	\$287,136.80	\$637,239.46	\$790,365.11	\$797,711.29	\$2,551,824.21
IMRF/SS	\$1,405,649.58	\$1,078,350.13	\$210,593.84	\$867,756.29	\$2,273,991.02	\$2,138,708.02	\$3,679,640.60
Capital Projects	\$0.00	\$0.00	\$700,443.63	(\$700,443.63)	(\$839,545.84)	(\$60,600.98)	(\$839,545.84)
Working Cash	\$599,804.61	\$114,598.76	\$0.00	\$114,598.76	\$287,617.54	\$302,274.56	\$887,422.15
Life Safety	\$490,081.04	\$142,929.41	\$80,821.88	\$62,107.53	\$70,459.62	\$17,476.16	\$560,540.66
<b>Total</b>	<b>\$ 9,854,751.77</b>	<b>\$20,522,580.57</b>	<b>\$6,815,591.50</b>	<b>\$13,706,989.07</b>	<b>\$35,330,568.08</b>	<b>\$34,976,117.41</b>	<b>\$ 45,185,319.85</b>

-This summary is a brief overview of the September Revenue & Expenditure activity.

-This summary reflects the beginning balances of July 1, 2014 as the fiscal year began.

-This summary shows the YTD Totals of each fund as affected by September Revenues and Expenditures.

**Harlem Consolidated School District #122**  
**Treasurer's Report**  
for the month ended September 30, 2014

Fund	Month to Date			Year to Date		
	Sep-14 Actual	Sep-15 Actual	Variance %	Y-T-D 14 Actual	Y-T-D 15 Actual	Variance %

Fund	Month to Date			Year to Date		
	Sep-14 Actual	Sep-15 Actual	Variance %	Y-T-D 14 Actual	Y-T-D 15 Actual	Variance %

**EDUCATIONAL FUND**

**REVENUES**

Local Sources	\$ 11,990,958.03	\$ 10,816,024.73	\$(1,174,933.30)	-9.80%	\$ 34,571,818.00	\$ 27,363,676.09	\$ 27,533,485.63	\$ 169,809.54	0.62%
State Sources	\$ 1,953,134.75	\$ 1,912,403.64	\$(40,731.11)	-2.09%	\$ 37,460,096.00	\$ 3,691,692.95	\$ 3,715,809.34	\$ 24,116.39	0.65%
Federal Sources	\$ 364,288.59	\$ 462,690.93	\$ 98,402.34	27.01%	\$ 6,580,635.00	\$ 384,288.59	\$ 462,690.93	\$ 98,402.34	27.01%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 520,000.00	\$ -	\$ -	\$ -	#DIV/0!
<b>Totals</b>	<b>\$ 14,308,381.37</b>	<b>\$ 13,191,119.30</b>	<b>\$(1,117,262.07)</b>	<b>-7.81%</b>	<b>\$ 79,132,549.00</b>	<b>\$ 31,419,657.63</b>	<b>\$ 31,711,985.90</b>	<b>\$ 292,328.27</b>	<b>0.93%</b>

**EXPENDITURES**

Salaries	\$ 3,210,224.82	\$ 3,326,723.78	\$ 116,498.96	3.63%	\$ 43,429,746.00	\$ 5,642,790.86	\$ 5,747,576.66	\$ 104,785.80	1.86%
Benefits	\$ 1,269,171.48	\$ 1,199,019.03	\$(70,152.45)	-5.53%	\$ 28,789,293.00	\$ 2,026,562.39	\$ 1,965,277.25	\$(61,285.14)	-3.02%
Purchased Services	\$ 217,682.32	\$ 132,928.34	\$(84,753.98)	-38.93%	\$ 2,201,860.00	\$ 629,355.16	\$ 607,166.56	\$(22,188.60)	-3.53%
Supplies	\$ 247,135.31	\$ 305,540.30	\$ 58,404.99	23.63%	\$ 3,508,220.00	\$ 831,988.74	\$ 590,200.96	\$(241,787.78)	-29.06%
Capital Outlay	\$ 465.30	\$ -	\$(465.30)	-100.00%	\$ 27,239.00	\$ 227,768.67	\$ 49,689.02	\$(178,079.65)	-78.18%
Other Expenditures	\$ 101,706.65	\$ 61,834.37	\$(39,872.28)	-39.20%	\$ 1,015,063.00	\$ 188,996.71	\$ 135,728.38	\$(53,268.33)	-28.18%
Non-Capital Equipment	\$ 49,447.72	\$ 72,389.28	\$ 22,941.56	46.40%	\$ 118,789.00	\$ 170,254.08	\$ 94,446.97	\$(75,807.11)	-44.53%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 33,261.00	\$ -	\$ -	\$ -	#DIV/0!
<b>Totals</b>	<b>\$ 5,095,833.60</b>	<b>\$ 5,098,435.10</b>	<b>\$ 2,601.50</b>	<b>0.05%</b>	<b>\$ 79,123,471.00</b>	<b>\$ 9,717,716.61</b>	<b>\$ 9,190,085.80</b>	<b>\$(527,630.81)</b>	<b>-5.43%</b>

Revenues Over(under) Expenditures

\$ 9,212,547.77	\$ 8,092,684.20	\$(1,119,863.57)
\$ 9,078.00	\$ 21,701,941.02	\$ 22,521,900.10
\$ 9,078.00	\$ 21,701,941.02	\$ 819,959.08

# Harlem Consolidated School District #122

## Treasurer's Report

for the month ended September 30, 2014

Fund	Month to Date		Year to Date		Variance	%
	Sep-14 Actual	Sep-15 Actual	Y-T-D 14 Actual	Y-T-D 15 Actual		
	\$	\$	\$	\$	\$	%

Fund	Month to Date		Variance	%
	Sep-14 Actual	Sep-15 Actual		
	\$	\$	\$	%

**TORT FUND**

**REVENUES**

Local Sources	\$	648,862.17	\$	643,080.05	(5,782.12)	-0.89%	
<b>Totals</b>	\$	648,862.17	\$	643,080.05	(5,782.12)	-0.89%	10.30%

**EXPENDITURES**

Salaries	\$	26,275.60	\$	27,116.46	840.86	3.20%	
Benefits	\$	9,078.44	\$	9,381.47	303.03	3.34%	5.05%
Purchased Services	\$	26,319.72	\$	6,182.00	(20,137.72)	-76.51%	15.51%
Supplies	\$	-	\$	-	-	#DIV/0!	#DIV/0!
Capital Outlay	\$	-	\$	-	-	#DIV/0!	#DIV/0!
Other Expenditures	\$	-	\$	-	-	#DIV/0!	#DIV/0!
Non-Capital Equipment	\$	-	\$	-	-	#DIV/0!	#DIV/0!
<b>Totals</b>	\$	61,673.76	\$	42,679.93	(18,993.83)	-30.80%	14.78%

Revenues Over(under)  
Expenditures

	\$	(95,941.00)	\$	468,501.99	\$	472,197.85	\$	3,695.86
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# Harlem Consolidated School District #122

## Treasurer's Report

for the month ended September 30, 2014

Fund	Year to Date		Variance
	Y-T-D 14 Actual	Y-T-D 15 Actual	
	\$	\$	\$
			%

Fund	Month to Date		Variance
	Sep-14 Actual	Sep-15 Actual	
	\$	\$	\$
			%

### OPER & MAINT FUND

#### REVENUES

Local Sources	\$	1,994,842.13	\$	1,796,407.12	\$	(198,435.01)	-9.95%
State Sources	\$	-	\$	-	\$	-	#DIV/0!
Federal Sources	\$	-	\$	-	\$	-	#DIV/0!
Sale of Equip	\$	-	\$	-	\$	-	#DIV/0!
Transfers	\$	-	\$	-	\$	-	#DIV/0!
<b>Totals</b>	<b>\$</b>	<b>1,994,842.13</b>	<b>\$</b>	<b>1,796,407.12</b>	<b>\$</b>	<b>(198,435.01)</b>	<b>-9.95%</b>

#### EXPENDITURES

Salaries	\$	145,262.72	\$	141,533.05	\$	(3,729.67)	-2.57%
Benefits	\$	46,781.90	\$	42,789.28	\$	(3,992.62)	-8.53%
Purchased Services	\$	71,558.26	\$	58,796.38	\$	(12,761.88)	-17.83%
Supplies	\$	149,048.07	\$	121,178.09	\$	(27,869.98)	-18.70%
Capital Outlay	\$	-	\$	27,012.50	\$	27,012.50	#DIV/0!
Other Expenditures	\$	-	\$	-	\$	-	#DIV/0!
Non-Capital Equipment	\$	1,664.76	\$	2,566.02	\$	901.26	54.14%
Transfers	\$	-	\$	-	\$	-	#DIV/0!
<b>Totals</b>	<b>\$</b>	<b>414,315.71</b>	<b>\$</b>	<b>393,875.32</b>	<b>\$</b>	<b>(20,440.39)</b>	<b>-4.93%</b>

Revenues Over(under)  
Expenditures

\$	(395,280.00)	\$	3,510,600.91	\$	3,434,969.19	\$	(75,631.72)
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# Harlem Consolidated School District #122

## Treasurer's Report

for the month ended September 30, 2014

Fund	Month to Date		Year to Date		Variance	%
	Sep-14 Actual	Sep-15 Actual	Y-T-D 14 Actual	Y-T-D 15 Actual		
	\$	\$	\$	\$	\$	%

Fund	Month to Date		Variance	%
	Sep-14 Actual	Sep-15 Actual		
	\$	\$	\$	%

**BOND & INTEREST**

**REVENUES**

Local Sources	\$ 2,842,884.44	\$ 2,631,719.54	\$ (211,164.90)	-7.43%					
Sale of Bonds	\$ -	\$ -	\$ -	#DIV/0!					3.03%
<b>Totals</b>	<b>\$ 2,842,884.44</b>	<b>\$ 2,631,719.54</b>	<b>\$ (211,164.90)</b>	<b>-7.43%</b>					<b>3.03%</b>

**EXPENDITURES**

Purchased Services	\$ -	\$ 1,605.00	\$ 1,605.00	#DIV/0!					
Principal	\$ -	\$ -	\$ -	#DIV/0!					87.50%
Interest	\$ -	\$ -	\$ -	#DIV/0!					-8.42%
Transfers	\$ -	\$ -	\$ -	#DIV/0!					#DIV/0!
<b>Totals</b>	<b>\$ -</b>	<b>\$ 1,605.00</b>	<b>\$ 1,605.00</b>	<b>#DIV/0!</b>					<b>-8.15%</b>

Revenues Over(under)  
Expenditures

	\$ 12,480.00	\$ 6,099,504.44	\$ 6,318,613.49	\$ 219,109.05
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# Harlem Consolidated School District #122

## Treasurer's Report

for the month ended September 30, 2014

Fund	Month to Date		Year to Date		Variance
	Sep-14 Actual	Sep-15 Actual	Y-T-D 14 Actual	Y-T-D 15 Actual	

Fund	Month to Date		Variance	%
	Sep-14 Actual	Sep-15 Actual		

### TRANSPORTATION

#### REVENUES

Local Sources	\$ 964,151.85	\$ 924,376.26	\$ (39,775.59)	-4.13%	\$ 2,581,556.00	\$ 2,173,629.70	\$ 2,360,753.45	\$ 187,123.75	8.61%
State Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ 2,791,470.00	\$ -	\$ -	\$ -	#DIV/0!
Sale of Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ 41,200.00	\$ -	\$ -	\$ -	#DIV/0!
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other Financing Sources	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Totals</b>	<b>\$ 964,151.85</b>	<b>\$ 924,376.26</b>	<b>\$ (39,775.59)</b>	<b>-4.13%</b>	<b>\$ 5,414,226.00</b>	<b>\$ 2,173,629.70</b>	<b>\$ 2,360,753.45</b>	<b>\$ 187,123.75</b>	<b>8.61%</b>

#### EXPENDITURES

Salaries	\$ 171,649.41	\$ 144,816.64	\$ (26,832.77)	-15.63%	\$ 2,092,000.00	\$ 280,315.97	\$ 266,510.20	\$ (13,805.77)	-4.93%
Benefits	\$ 87,978.96	\$ 86,837.79	\$ (1,141.17)	-1.30%	\$ 1,061,953.00	\$ 132,239.74	\$ 136,442.49	\$ 4,202.75	3.18%
Purchased Services	\$ 6,879.51	\$ 11,677.21	\$ 4,797.70	69.74%	\$ 145,950.00	\$ 32,193.33	\$ 50,520.51	\$ 18,327.18	56.93%
Supplies	\$ 54,323.88	\$ 41,992.84	\$ (12,331.04)	-22.70%	\$ 531,000.00	\$ 90,003.84	\$ 53,437.67	\$ (36,566.17)	-40.63%
Capital Outlay	\$ -	\$ -	\$ -	#DIV/0!	\$ 393,724.00	\$ -	\$ 393,724.00	\$ 393,724.00	#DIV/0!
Other Expenditures	\$ 197.26	\$ 116.00	\$ (81.26)	-41.19%	\$ 671,272.00	\$ 837,304.25	\$ 668,057.15	\$ (169,247.10)	-20.21%
Non-Capital Equipment	\$ -	\$ 1,696.32	\$ 1,696.32	#DIV/0!	\$ 11,000.00	\$ 3,861.28	\$ 1,696.32	\$ (2,164.96)	-56.07%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ 500,000.00	\$ -	\$ -	\$ -	#DIV/0!
<b>Totals</b>	<b>\$ 321,029.02</b>	<b>\$ 287,136.80</b>	<b>\$ (33,892.22)</b>	<b>-10.56%</b>	<b>\$ 5,406,899.00</b>	<b>\$ 1,375,918.41</b>	<b>\$ 1,570,388.34</b>	<b>\$ 194,469.93</b>	<b>14.13%</b>

Revenues Over(under)

Expenditures

\$ 643,122.83	\$ 637,239.46	\$ (5,883.37)
\$ 7,327.00	\$ 797,711.29	\$ 790,365.11
\$ -	\$ -	\$ (7,346.18)

# Harlem Consolidated School District #122

## Treasurer's Report

for the month ended September 30, 2014

Fund	Month to Date		Year to Date		
	Sep-14 Actual	Sep-15 Actual	Y-T-D 14 Actual	Y-T-D 15 Actual	Variance \$

MRF/Soc Sec									
<b>REVENUES</b>									
Local Sources	\$ 1,135,151.41	\$ 1,078,350.13	\$ (56,801.28)	-5.00%	\$ 2,800,280.00	\$ 2,559,341.57	\$ 2,705,493.03	\$ 146,151.46	5.71%
<b>Totals</b>	<b>\$ 1,135,151.41</b>	<b>\$ 1,078,350.13</b>	<b>\$ (56,801.28)</b>	<b>-5.00%</b>	<b>\$ 2,800,280.00</b>	<b>\$ 2,559,341.57</b>	<b>\$ 2,705,493.03</b>	<b>\$ 146,151.46</b>	<b>5.71%</b>
<b>EXPENDITURES</b>									
Benefits	\$ 203,300.51	\$ 210,593.84	\$ 7,293.33	3.59%	\$ 2,748,000.00	\$ 420,633.55	\$ 431,502.01	\$ 10,868.46	2.58%
<b>Totals</b>	<b>\$ 203,300.51</b>	<b>\$ 210,593.84</b>	<b>\$ 7,293.33</b>	<b>3.59%</b>	<b>\$ 2,748,000.00</b>	<b>\$ 420,633.55</b>	<b>\$ 431,502.01</b>	<b>\$ 10,868.46</b>	<b>2.58%</b>
Revenues Over(under) Expenditures	\$ 931,850.90	\$ 867,756.29	\$ (64,094.61)		\$ 52,280.00	\$ 2,138,708.02	\$ 2,273,991.02	\$ 135,283.00	

# Harlem Consolidated School District #122

## Treasurer's Report

for the month ended September 30, 2014

Fund	Month to Date		Year to Date		Variance	%
	Sep-14	Sep-15	Y-T-D 14	Y-T-D 15		
	Actual	Actual	Actual	Actual		
	\$	\$	\$	\$	\$	%

Fund	Month to Date		Variance	%
	Sep-14	Sep-15		
	Actual	Actual		
	\$	\$	\$	%

### CAPITAL PROJECTS

#### REVENUES

Local Sources	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
State Sources	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
Transfers	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
<b>Totals</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>#DIV/0!</b>

#### EXPENDITURES

Purchased Services	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
Supplies	\$ -	\$ -	\$ 313.50	\$ -	(313.50)	-100.00%
Capital Outlay	\$ -	\$ 700,443.63	\$ 15,321.00	\$ 700,443.63	665,122.63	4471.79%
Other Expenditures	\$ -	\$ -	\$ 44,966.48	\$ 139,102.21	94,135.73	209.35%
Transfers	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!
<b>Totals</b>	<b>\$ -</b>	<b>\$ 700,443.63</b>	<b>\$ 60,600.98</b>	<b>\$ 839,545.84</b>	<b>\$ 778,944.86</b>	<b>1285.37%</b>

Revenues Over(under)  
Expenditures

	\$ -	\$ -	\$ (60,600.98)	\$ (839,545.84)	\$ (778,944.86)
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# Harlem Consolidated School District #122

## Treasurer's Report

for the month ended September 30, 2014

Fund	Year to Date			
	Month to Date		Year to Date	
	Sep-14 Actual	Sep-15 Actual	Y-T-D 14 Actual	Y-T-D 15 Actual
				Variance
				\$
				%

Fund	Year to Date			
	Month to Date		Year to Date	
	Sep-14 Actual	Sep-15 Actual	Y-T-D 14 Actual	Y-T-D 15 Actual
				Variance
				\$
				%

**WORKING CASH**

**REVENUES**

Local Sources	\$ 133,929.93	\$ 114,598.76	\$ (19,331.17)	-14.43%	\$ 299,560.00	\$ 302,274.56	\$ 287,617.54	\$ (14,657.02)	-4.85%
Transfers	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Sale of Bonds	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Totals</b>	<b>\$ 133,929.93</b>	<b>\$ 114,598.76</b>	<b>\$ (19,331.17)</b>	<b>-14.43%</b>	<b>\$ 299,560.00</b>	<b>\$ 302,274.56</b>	<b>\$ 287,617.54</b>	<b>\$ (14,657.02)</b>	<b>-4.85%</b>

**EXPENDITURES**

Other Expenditures	\$ -	\$ -	\$ -	#DIV/0!	\$ 220,000.00	\$ -	\$ -	\$ -	#DIV/0!
<b>Totals</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>	<b>\$ 220,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>
Revenues Over(under) Expenditures	\$ 133,929.93	\$ 114,598.76	\$ (19,331.17)		\$ 79,560.00	\$ 302,274.56	\$ 287,617.54	\$ (14,657.02)	

# Harlem Consolidated School District #122

## Treasurer's Report

for the month ended September 30, 2014

Fund	Year-to-Date		Variance
	Y-T-D 14	Y-T-D 15	
	Actual	Actual	
Annual Budget			\$

Fund	Month to Date		Variance
	Sep-14	Sep-15	
	Actual	Actual	
			\$
			%

**FIRE & SAFETY**

**REVENUES**

Local Sources	\$ 156,465.45	\$ 142,929.41	\$ (13,536.04)	-8.65%	\$ 370,932.00	\$ 352,886.39	\$ 358,397.50	\$ 5,511.11	1.56%
<b>Totals</b>	<b>\$ 156,465.45</b>	<b>\$ 142,929.41</b>	<b>\$ (13,536.04)</b>	<b>-8.65%</b>	<b>\$ 370,932.00</b>	<b>\$ 352,886.39</b>	<b>\$ 358,397.50</b>	<b>\$ 5,511.11</b>	<b>1.56%</b>

**EXPENDITURES**

Purchased Services	\$ 4,315.34	\$ -	\$ (4,315.34)	-100.00%	\$ -	\$ 4,315.34	\$ -	\$ (4,315.34)	-100.00%
Supplies	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Capital Outlay	\$ 104,626.78	\$ 80,821.88	\$ (23,804.90)	-22.75%	\$ 500,000.00	\$ 331,094.89	\$ 287,937.88	\$ (43,157.01)	-13.03%
Non-Capital Equipment	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Totals</b>	<b>\$ 108,942.12</b>	<b>\$ 80,821.88</b>	<b>\$ (28,120.24)</b>	<b>-25.81%</b>	<b>\$ 500,000.00</b>	<b>\$ 335,410.23</b>	<b>\$ 287,937.88</b>	<b>\$ (47,472.35)</b>	<b>-14.15%</b>

Revenues Over(under)  
Expenditures

Revenues Over(under)	\$ 47,523.33	\$ 62,107.53	\$ 14,584.20
Expenditures	\$ (129,068.00)	\$ 17,476.16	\$ 70,459.62
	\$ 52,983.46		\$ 52,983.46

# Harlem Consolidated School District #122

## Treasurer's Report

for the month ended September 30, 2014

Fund	Month to Date			Year to Date			
	2014 Actual	2015 Actual	Variance %	2014 YTD	2015 YTD	Variance %	
<b>REVENUES</b>							
Education	\$ 14,308,381.37	\$ 13,191,119.30	\$(1,117,262.07)	\$ 79,132,549.00	\$ 31,711,985.90	\$ 292,328.27	0.93%
Tort	\$ 648,862.17	\$ 643,080.05	\$(5,782.12)	\$ 1,669,959.00	\$ 1,613,226.13	\$ 150,594.90	10.30%
Operations & Maintenance	\$ 1,994,842.13	\$ 1,796,407.12	\$(198,435.01)	\$ 5,102,572.00	\$ 4,403,548.14	\$(94,990.33)	-2.11%
Bond & Interest	\$ 2,842,884.44	\$ 2,631,719.54	\$(211,164.90)	\$ 6,849,030.00	\$ 6,408,035.44	\$ 193,958.05	3.03%
Transportation	\$ 964,151.85	\$ 924,376.26	\$(39,775.59)	\$ 5,414,225.00	\$ 2,173,629.70	\$ 187,123.75	8.61%
IMRF/Soc. Security	\$ 1,135,151.41	\$ 1,078,350.13	\$(56,801.28)	\$ 2,800,280.00	\$ 2,559,341.57	\$ 146,151.46	5.71%
Capital Projects	\$ -	\$ -	\$ -	\$ 1,033,553.00	\$ -	\$ -	#DIV/0!
Working Cash	\$ 133,929.93	\$ 114,598.76	\$(19,331.17)	\$ 299,560.00	\$ 302,274.56	\$ (14,657.02)	-4.85%
Fire & Safety	\$ 156,465.45	\$ 142,929.41	\$(13,536.04)	\$ 370,932.00	\$ 352,886.39	\$ 5,511.11	1.56%
<b>Totals</b>	<b>\$ 22,184,668.75</b>	<b>\$ 20,522,580.57</b>	<b>\$(1,662,088.18)</b>	<b>\$ 49,176,994.99</b>	<b>\$ 50,043,015.18</b>	<b>\$ 866,020.19</b>	<b>1.76%</b>

# Harlem Consolidated School District #122

## Treasurer's Report

for the month ended September 30, 2014

Fund	Month to Date		Year to Date		Variance	%
	2014 Actual	2015 Actual	2014 YTD	2015 YTD		
<b>EXPENDITURES</b>						
Education	\$ 5,095,833.60	\$ 5,098,435.10	\$ 9,717,716.61	\$ 9,190,085.80	\$ (527,630.81)	-5.43%
Tort	\$ 61,673.76	\$ 42,679.93	\$ 994,129.24	\$ 1,141,028.28	\$ 146,899.04	14.78%
Operations & Maintenance	\$ 414,315.71	\$ 393,875.32	\$ 987,937.56	\$ 968,578.95	\$ (19,358.61)	-1.96%
Bond & Interest	\$ -	\$ 1,605.00	\$ 308,531.00	\$ 283,380.00	\$ (25,151.00)	-8.15%
Transportation	\$ 321,029.02	\$ 287,136.80	\$ 1,375,918.41	\$ 1,570,388.34	\$ 194,469.93	14.13%
IMRF/Soc. Security	\$ 203,300.51	\$ 210,593.84	\$ 420,633.55	\$ 431,502.01	\$ 10,868.46	2.58%
Capital Projects	\$ -	\$ 700,443.63	\$ 60,600.98	\$ 839,545.84	\$ 778,944.86	1285.37%
Working Cash	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Fire & Safety	\$ 108,942.12	\$ 80,821.88	\$ 335,410.23	\$ 287,937.88	\$ (47,472.35)	-14.15%
<b>Totals</b>	<b>\$ 6,205,094.72</b>	<b>\$ 6,815,591.50</b>	<b>\$ 14,200,877.58</b>	<b>\$ 14,712,447.10</b>	<b>\$ 511,569.52</b>	<b>3.60%</b>
Revenues Over(under) Expenditures	\$ 15,979,574.03	\$ 13,706,989.07	\$ 34,976,117.41	\$ 35,330,568.08	\$ 354,450.67	

**Outstanding Investments  
& Cash Balances**

**September 2014 (unaudited)**



**Harlem Consolidated School District #122**  
**Cash/Investment Balance Report**  
for the month ended September 30, 2014 (Unaudited)

<u>FUND</u>	<u>Cash/Investments Balance</u>
Education	\$ 22,908,115.46
Tort	\$ 1,477,739.36
Operations & Maintenance	\$ 7,058,231.29
Debt Service	\$ 6,879,267.55
Transportation	\$ 2,573,632.73
IMRF	\$ 1,931,605.32
Social Security	\$ 1,748,035.28
Capital Projects	\$ (839,545.84)
Working Cash	\$ 887,422.15
Life Safety	\$ 694,540.66
	<u>\$ 45,319,043.96</u>

\$45,425,167.73 of the balance is invested in Associated Bank at 0.25%

# **Food Service Financial Summary**

**September 2014 (unaudited)**

**Harlem Consolidated Schools #122  
Food Service Financial Summary**

	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
<b><u>REVENUES</u></b>								
Student Lunch/Milk	\$ 719,784	\$ 635,148	\$ 601,711	\$ 650,219	\$ 614,365	\$ 569,498	\$ 564,147	\$ 86,242
Student Breakfast	\$ 45,576	\$ 32,831	\$ 31,778	\$ 34,955	\$ 30,744	\$ 33,620	\$ 33,503	\$ 3,752
Ala Carte	\$ 785,540	\$ 788,434	\$ 703,818	\$ 631,615	\$ 621,248	\$ 626,086	\$ 628,847	\$ 92,155
Adult Lunch/Milk	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gov't Reimbursement	\$ 1,188,844	\$ 1,311,737	\$ 1,556,656	\$ 1,690,172	\$ 1,655,760	\$ 1,700,746	\$ 1,753,178	\$ 133,781
Other Revenue	\$ 45,148	\$ 68,890	\$ 72,182	\$ 49,553	\$ 42,807	\$ 45,962	\$ 43,758	\$ 1,541
<b>TOTAL REVENUE</b>	<b>\$ 2,784,893</b>	<b>\$ 2,837,039</b>	<b>\$ 2,966,145</b>	<b>\$ 3,056,514</b>	<b>\$ 2,964,924</b>	<b>\$ 2,975,912</b>	<b>\$ 3,023,433</b>	<b>\$ 317,471</b>
<b><u>EXPENDITURES</u></b>								
Food Supply	\$ 1,259,215	\$ 1,256,175	\$ 1,264,394	\$ 1,230,266	\$ 1,288,739	\$ 1,361,243	\$ 1,286,544	\$ 171,454
Labor	785,838	853,439	987,355	1,001,317	1,033,360	1,112,523	1,122,482	154,132
Benefits	147,652	143,345	158,829	164,532	161,417	176,180	197,181	26,045
Other	238,824	304,106	321,545	390,021	221,555	262,487	195,545	54,797
<b>TOTAL EXPENSE</b>	<b>\$ 2,431,528</b>	<b>\$ 2,557,065</b>	<b>\$ 2,732,124</b>	<b>\$ 2,786,137</b>	<b>\$ 2,705,071</b>	<b>\$ 2,912,433</b>	<b>\$ 2,801,752</b>	<b>\$ 406,427</b>
<b>GAIN/(LOSS)</b>	<b>\$ 353,364</b>	<b>\$ 279,974</b>	<b>\$ 234,021</b>	<b>\$ 270,377</b>	<b>\$ 259,853</b>	<b>\$ 63,479</b>	<b>\$ 221,681</b>	<b>\$ (88,957)</b>
<b>COMMODITIES RECEIVED</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Year-end Inventory								
<b>PARTICIPATION (Daily Average - Month Reported)</b>								
Student Paid Lunch	1,779	1,622	1,182	1,221	1,460	749	866	1,074
Student Free Lunch	1,221	1,459	1,429	1,590	2,179	1,538	1,711	2,707
Student Reduced Lunch	351	369	347	403	519	281	312	310
Student Paid Breakfast	185	126	127	106	116	75	89	76
Student Free Breakfast	436	480	931	571	593	66	542	669
Student Reduced Breakfast	92	74	75	65	84	504	60	48
Student Paid Snack	0	0	0	0	0	0	0	0
Student Free Snack	0	0	0	403	0	0	0	0
Student Reduced Snack	0	0	0	0	0	0	0	0
<b>TOTAL SERVED</b>	<b>4,064</b>	<b>4,130</b>	<b>4,091</b>	<b>4,359</b>	<b>4,951</b>	<b>3,213</b>	<b>3,580</b>	<b>4,884</b>

Harlem Consolidated Schools - Food Service  
2014-2015

	JULY & AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTALS
BEGINNING BALANCE		(96,060.12)	(88,956.55)	(88,956.55)	(88,956.55)	(88,956.55)	(88,956.55)	(88,956.55)	(88,956.55)	(88,956.55)	(88,956.55)	
<b>REVENUES</b>												
STUDENT LUNCH/MILK	34,837.50	\$ 51,404.40										\$ 86,241.90
STUDENT BREAKFAST	1,222.85	2,529.20										\$ 3,752.05
ALA CARTE	37,371.70	54,783.15										\$ 92,154.85
GOV'T REIMBURSEMENT *	0.00	133,781.48										\$ 133,781.48
OTHER REVENUE	629.64	911.00										\$ 1,540.64
<b>TOTAL REVENUE</b>	<b>\$ 74,061.69</b>	<b>\$ 243,409.23</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 317,470.92</b>
<b>EXPENDITURES</b>												
FOOD SUPPLY	60,732.46	\$ 110,721.54										\$ 171,454.00
LABOR	65,571.93	88,559.78										\$ 154,131.71
EMPLOYEE BENEFITS	10,786.69	15,258.17										\$ 26,044.86
OTHER EXPENSE	33,030.73	21,766.17										\$ 54,796.90
<b>TOTAL EXPENDITURES</b>	<b>\$ 170,121.81</b>	<b>\$ 236,305.66</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 406,427.47</b>
ENDING BALANCE	(96,060.12)	(88,956.55)	(88,956.55)	(88,956.55)	(88,956.55)	(88,956.55)	(88,956.55)	(88,956.55)	(88,956.55)	(88,956.55)	(88,956.55)	
GAIN/(LOSS)	(96,060.12)	7,103.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(88,956.55)

Expenditures do not include overhead and support services outside of the food service department  
Advance payments in September equaled - 62,449.35  
\*Government Reimbursements can run one to two months behind claim submission

# **Harlem Health Care Summary**

**September 2014 (unaudited)**

**HARLEM HEALTH CARE SUMMARY**  
**9/30/2014**

YTD  
 2014-2015

2009-2010      2010-2011      2011-2012      2012-2013      2013-2014

**Expenditures**

Claims Paid	\$10,460,342	\$11,035,186	\$10,302,892	\$11,128,755	\$9,865,177	\$789,659
Stop Loss Premiums	301,711	620,604	745,379	593,600	539,333	2,825,309
Administrative Fees	587,830	568,681	637,957	624,574	696,716	138,913
<b>Total</b>	<b>\$11,349,882</b>	<b>\$12,224,471</b>	<b>\$11,686,228</b>	<b>\$12,346,929</b>	<b>\$11,101,226</b>	<b>\$3,753,881</b>
Wellness	3,840	30,706	26,064	30,964	8,688	-

**Total Expenditures**

<b>\$11,353,722</b>	<b>\$12,255,177</b>	<b>\$11,712,292</b>	<b>\$12,377,893</b>	<b>\$11,109,914</b>	<b>\$3,753,881</b>
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**Revenues**

Stop Loss Reimbursement	681,370	513,714	201,558	291,684	797,813	-
<b>Total Revenues</b>	<b>\$11,325,735</b>	<b>\$12,276,370</b>	<b>\$11,758,949</b>	<b>\$12,314,670</b>	<b>\$797,813</b>	<b>-</b>

**HARLEM HEALTH CARE PLAN SUMMARY**  
**DISTRICT #122**  
**2014-2015**

**2013-2014**

**EXPENDITURES**

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	Paid* Expenditures	VSP Claims Pd	EAP / Wellness
Jul-13	605,157.14	33,807.91	130,695.54	52,432.41	48,347.82	870,440.82	4,719.52	0.00
Aug-13	768,007.34	59,844.38	129,555.90	57,243.25	0.00	1,014,650.87	4,525.37	0.00
Sep-13	616,461.31	38,576.14	153,991.36	61,974.79	49,658.66	920,662.26	4,972.21	8,688.00
Oct-13								
Nov-13								
Dec-13								
Jan-14								
Feb-14								
Mar-14								
Apr-14								
May-14								
Jun-14								
<b>TOTALS</b>	<b>\$1,989,625.79</b>	<b>\$132,228.43</b>	<b>\$414,242.80</b>	<b>\$171,650.45</b>	<b>\$98,006.48</b>	<b>\$2,805,753.95</b>	<b>\$14,217.10</b>	<b>\$8,688.00</b>

**2014-2015**

**EXPENDITURES**

Date	Medical Claims Pd	Dental Claims	Prescription Claims	Admin. Fees	Stop Loss	Paid* Expenditures	VSP Claims Pd	EAP / Wellness
Jul-14	516,661.11	40,652.20	135,298.10	56,260.14	48,794.70	797,666.25	5,286.01	0.00
Aug-14	304,759.55	58,301.58	156,584.65	54,033.91	44,499.64	618,179.33	5,157.87	0.00
Sep-14	1,075,315.79	45,407.46	180,816.01	62,305.25	45,618.71	1,409,463.22	5,485.26	0.00
Oct-14						0.00		
Nov-14						0.00		
Dec-14						0.00		
Jan-15						0.00		
Feb-15						0.00		
Mar-15						0.00		
Apr-15						0.00		
May-15						0.00		
Jun-15						0.00		
<b>TOTALS</b>	<b>\$1,896,736.45</b>	<b>\$144,361.24</b>	<b>\$472,698.76</b>	<b>\$172,599.30</b>	<b>\$138,913.05</b>	<b>\$2,825,308.80</b>	<b>\$15,929.14</b>	<b>\$0.00</b>

% Increase/Decrease	-4.7%	9.2%	14.1%	0.6%	41.7%	0.7%	12.0%	-100.0%
\$ Increase/Decrease	(\$92,889.34)	\$12,132.81	\$58,455.96	\$948.85	\$40,906.57	\$19,554.85	\$1,712.04	(\$8,688.00)

-Report prepared on a cash basis.

# **Activity Accounts**

**September 2014 (unaudited)**



**ACTIVITY FUND REPORT**  
**September, 2014**

School	Beg. Balance July 1, 2013	Receipts		Expenditures		Ending Balance
		MTD	YTD	MTD	YTD	
Harlem H.S.	293,923.16	48,285.57	131,360.30	41,488.50	154,873.04	270,410.42
Harlem M.S..	60,840.02	26,417.23	42,792.15	23,555.04	36,784.11	66,848.06
Hoffman	10,896.67	866.75	2,504.75	344.59	7,132.76	6,268.66
Loves Park	6,219.70	596.02	3,327.32	905.12	2,433.45	7,113.57
Machesney	15,260.44	2,242.01	2,865.01	1,780.55	1,898.93	16,226.52
Maple	3,307.35	628.21	6,728.21	2,499.07	5,515.77	4,519.79
Marquette	5,144.61	917.38	1,224.48	1,256.51	1,718.75	4,650.34
Olson Park	9,520.12	1,950.35	1,950.35	385.13	444.76	11,025.71
Parker Center	2,836.01	854.48	980.48	987.33	2,154.22	1,662.27
Ralston	11,247.71	685.00	2,666.30	1,895.06	2,903.56	11,010.45
Rock Cut	7,247.34	5,721.59	5,764.85	4,467.62	7,190.81	5,821.38
Windsor	2,976.25	572.04	1,856.69	1,031.01	1,386.01	3,446.93
<b>TOTALS</b>	<b>429,419.38</b>	<b>89,736.63</b>	<b>204,020.89</b>	<b>80,595.53</b>	<b>224,436.17</b>	<b>409,004.10</b>